Wells Fargo & Company / WFC

Equity | Generated Nov 24, 2026 11:32 PM EST

Current price	Daily move	Bid / Ask	Previous close
$81.19	+1.19 +1.49%	$80.35/$81.70	$80.00

Market	**NYSE**
Industry	**Banking**
Market data as of	**Nov 24, 2026 11:32 PM EST**

JW Intelligence Report

Complete | 3 of 3 sections | Nov 24, 2026 6:50 PM EST

JW Rank	Rank label	Confidence	IV percentile
49.5 / 100	Cautious	high	56 / 100

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$80.50	$84.00	$78.00	69 / 100

Options stance	**mixed**
Tail-risk safety	**35 / 100**
JW Rank data coverage / as of	**98.6% | Nov 24, 2026 6:50 PM EST**

Key insight

WFC Option Market Shows Cautious Optimism Amidst Bearish Technicals

Market read

The WFC option market displays a mixed sentiment, reflecting both cautious optimism and underlying bearishness. While implied volatility is elevated, suggesting potential for price swings, the term structure is relatively flat, indicating limited expectation for significant directional movement in the near term. The skew is balanced, with slight put skew, hinting at some downside protection being priced in. However, technical indicators remain predominantly bearish, with the stock trading below key moving averages and exhibiting weak momentum.

Strategy context

WFC options offer potential for both bullish and bearish strategies, but caution is advised due to the mixed market sentiment and bearish technicals.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Bearish**
AI analysis updated	**Nov 24, 2026 2:25 PM EST**

Short-term scenario

Cautious tactical bounce long only, not a high-conviction 1-3 week position. The stock is recovering from recent support after a bank-sector air pocket, but it is still below major moving averages and another failed bounce is a real risk. Size small. This is not investment advice.

Three-month outlook

Base case is a choppy path toward the mid-$80s to low-$90s if credit costs stay contained, NIM stabilizes, and capital returns continue, which is less optimistic than the higher Street targets near the mid-to-high $90s. A move back toward the prior high near $98 is possible but not the base case in three months while the stock is below long-term averages and NIM is compressed. Downside remains if provisions rise, the rate path turns against net interest income, or sector volatility returns. Uncertainty is high: macro rates, credit, and capital deployment can outweigh company execution over this horizon. Not a forecast or a recommendation.

Market sentiment

Current X discussion of the stock is thin and low-signal. Keyword results are dominated by low-engagement promotional posts and solicitation links rather than substantive buy or sell arguments. Broader mentions of Wells Fargo research desks relate to their market calls, not a clear investor consensus on WFC shares. Sentiment is inconclusive. Uncertainty: the sample is spam-heavy, not representative of institutional flows, and can change within hours.

Supporting evidence

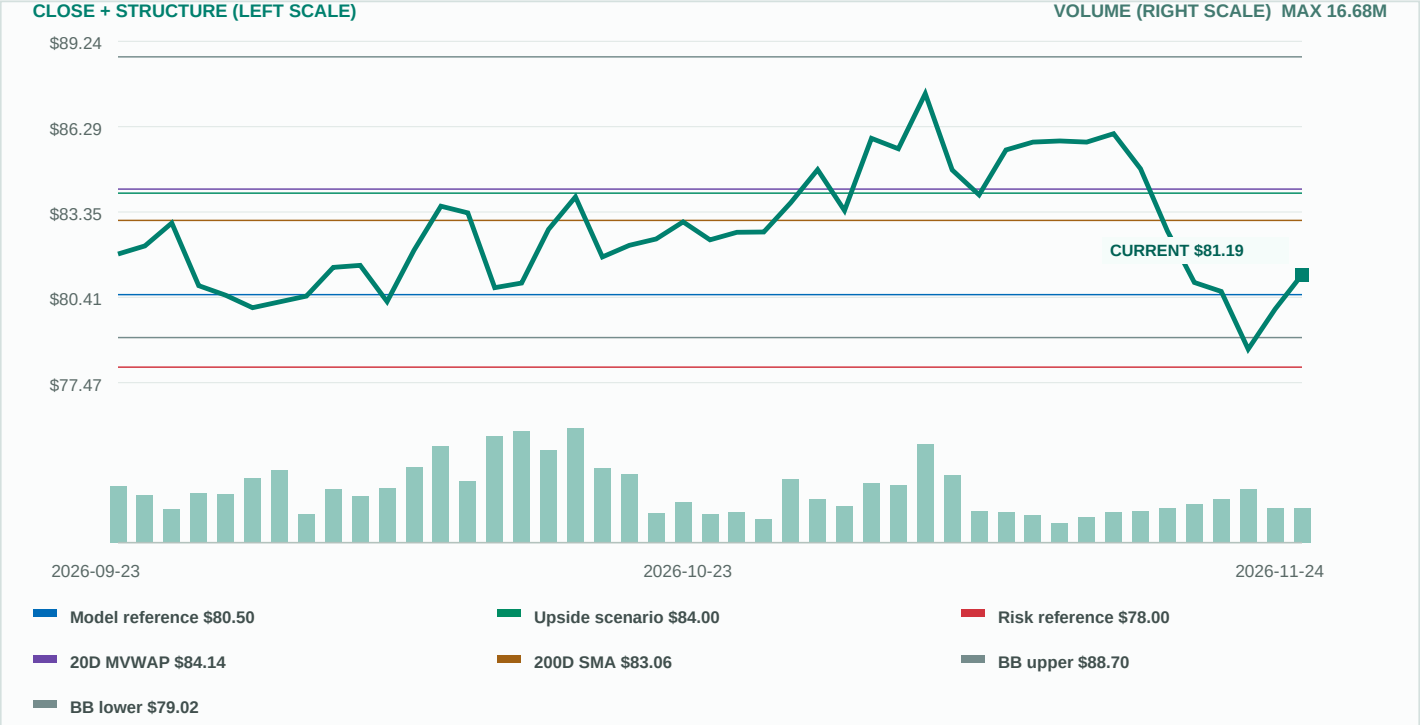
Implied volatility is elevated at 28.73%, suggesting potential for price swings. | The term structure is flat, indicating limited expectation for significant directional movement in the near term. | The skew is balanced with slight put skew, hinting at some downside protection being priced in. | Technical indicators are predominantly bearish, with the stock trading below key moving averages and exhibiting weak momentum.

Risk watch

Bearish technical indicators suggest a potential for further downside movement. | Elevated implied volatility increases the risk of large price swings.

Enhanced price structure

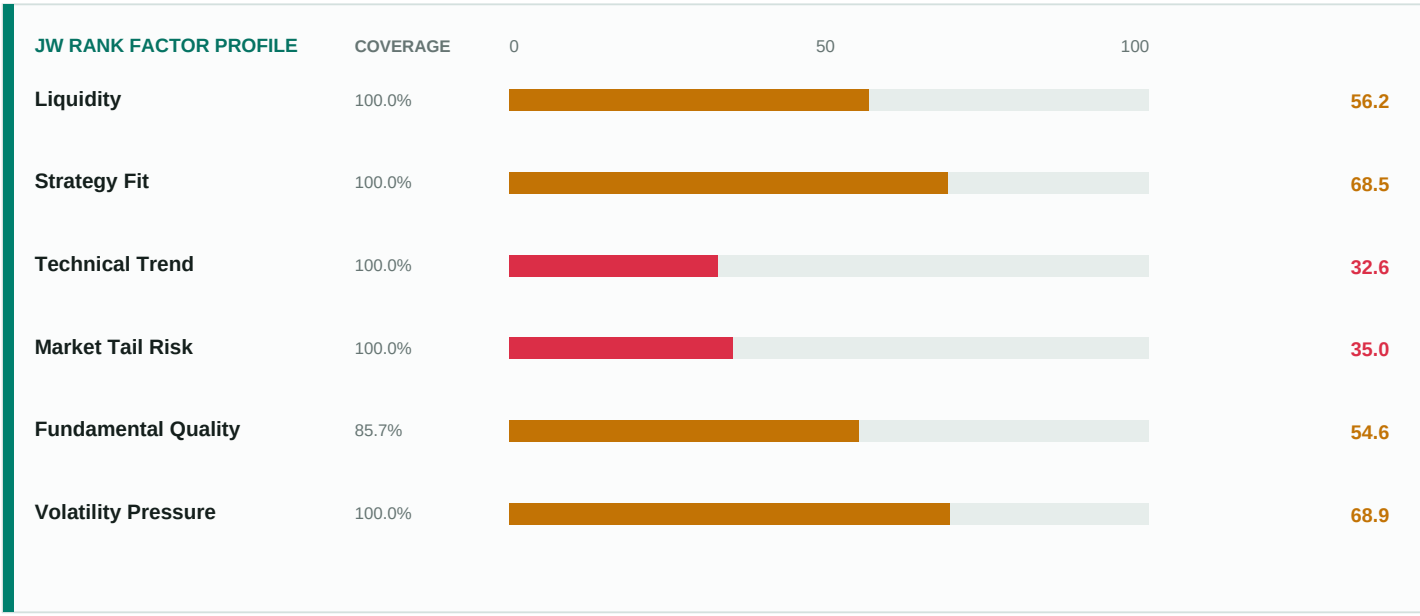
45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
bearish_warning	Below MVWAP	Below 200D trend	medium

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**BEARISH WARNING | neutral | MACD decelerating**
Trend signal	**BEARISH WARNING**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**41.98 / 43.46 / 44.85**
RSI velocity	**1.90**
MACD line / signal / histogram	**-0.83 / - / -0.23**
MACD acceleration	**-0.20**
Stochastic K / D	**15.26 / 9.51**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Below institutional MVWAP | Distribution bias**
Institutional flow	**-0.16**
20-day MVWAP	**$84.14**
Price vs 20-day MVWAP	**-3.51%**
Daily reference VWAP	**$80.60**
Price vs daily reference	**+0.73%**
Volume	**5.08M**

Structural context

Long-term trend and volatility boundaries

Current read	**Below 200-day trend | Negative macro velocity**
Macro velocity	**-0.13**
20-day / 200-day SMA	**$83.86 / $83.06**
Bollinger range	**$79.02 - $88.70**
Bollinger position	**0.224**

Options and volatility intelligence

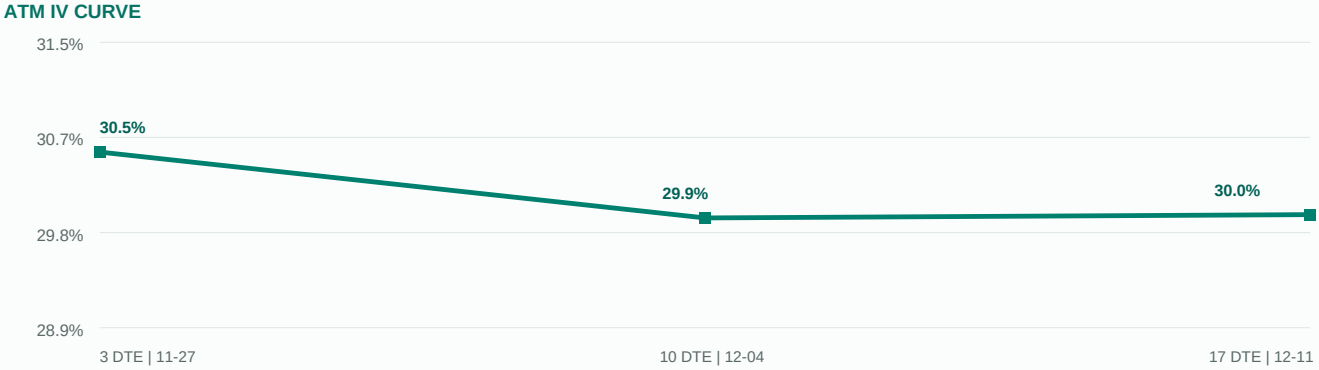
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
36 / 100	**57 / 100**	**116.02**	**140.37**

Market regime	**CRASH RISK**
Tail-risk regime	**HIGH TAIL RISK**
Term structure	**flat**
Term slope	**-0.57 pts**
Skew read	**balanced**
Liquidity / quote coverage	**88.9%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 24, 2026 2:50 PM EST**
Options data quality	**Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration



Downward-sloping ATM volatility term structure

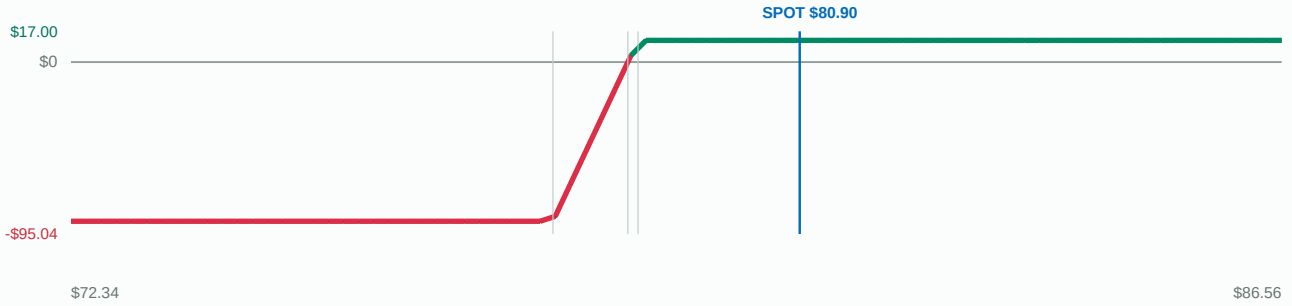
EXPIRATION	DTE	ATM IV	STATE
2026-11-27	3	30.5%	-
2026-12-04	10	29.9%	-
2026-12-11	17	30.0%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

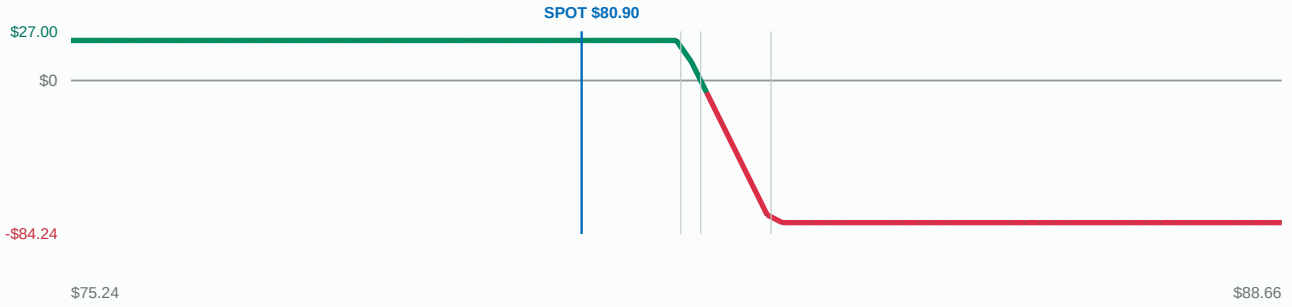
Short $79.00 | Long $78.00 | Width $1.00 | Net credit $0.12



Max profit $12.00 | Max loss -$88.00 | Break-even $78.88 | Per contract at expiry

Bear Call Spread reference

Short $82.00 | Long $83.00 | Width $1.00 | Net credit $0.22



Max profit $22.00 | Max loss -$78.00 | Break-even $82.22 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2027-01-14**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**27.01**
VVIX	**116.02**
SKEW index	**140.37**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**126**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	**112**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The WFC option market displays a mixed sentiment, reflecting both cautious optimism and underlying bearishness. While implied volatility is elevated, suggesting potential for price swings, the term structure is relatively flat, indicating limited expectation for significant directional movement in the near term. The skew is balanced, with slight put skew, hinting at some downside protection being priced in. However, technical indicators remain predominantly bearish, with the stock trading below key moving averages and exhibiting weak momentum.

Options context

WFC Option Market Shows Cautious Optimism Amidst Bearish Technicals

Wheel context

WFC options offer potential for both bullish and bearish strategies, but caution is advised due to the mixed market sentiment and bearish technicals.

Observed evidence

Implied volatility is elevated at 28.73%, suggesting potential for price swings. | The term structure is flat, indicating limited expectation for significant directional movement in the near term. | The skew is balanced with slight put skew, hinting at some downside protection being priced in. | Technical indicators are predominantly bearish, with the stock trading below key moving averages and exhibiting weak momentum.

Principal risks to monitor

Bearish technical indicators suggest a potential for further downside movement. | Elevated implied volatility increases the risk of large price swings.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization **$250.35B**	P/E (TTM) **10.53**
ROE **12.8%**	Revenue growth **-6.5%**
EPS growth **22.7%**	Operating margin **25.3%**
Net profit margin **22.2%**	Gross margin **-**
Free cash flow CAGR **-**	Debt / equity **2.35**
Dividend yield **2.3%**	Beta **0.95**
52-week range **$72.78 - $97.76**	

Company or fund profile

Issuer identity and classification

Name **Wells Fargo & Company**	Market **NYSE**
Industry **Banking**	Country **US**
Currency **USD**	IPO date **1962-12-10**
Shares outstanding **3.00B**	52-week return **-3.7%**
Book value per share **$58.55**	Revenue per share **$21.73**
Website **wellsfargo.com**	

Latest strategy observation

Most recent shared general market signal available when this report was generated

WFC Covered Call signal

Nov 24, 2026 12:57 PM EST

Covered Call | 2026-11-27

At signal $81.23 | Current $81.19

SHORT **Option $82.00 B $0.50 / A $0.54**

Conservative | CR $0.52

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$2.14**
ATR as % of price	**2.6%**
Volatility environment	**medium**
Current IV	**28.6%**
IV rank	**36 / 100**
IV percentile	**56 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Nov 24, 2026 6:32 PM EST**

Technical health and risk radar

Derived indicator health and event context

Overall health	**62 / 100**
Trend health	**38 / 100**
Momentum health	**79 / 100**
Volatility health	**71 / 100**
Structure health	**72 / 100**
Earnings risk / date	**low | 2027-01-14**
Macro risk	**unknown**
Volatility risk	**medium**
Structure risk	**low**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$83.86 / $83.07 / $83.06**
EMA (9 / 21)	**$81.77 / $82.88**
Bollinger upper / middle / lower	**$88.70 / $83.86 / $79.02**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**0.224**
True high / low	**$81.46 / $79.14**
5-day true high / low	**$82.69 / $78.20**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-0.132	**-**
SMA50	-0.193	**-**
MVWAP20	-0.156	**-**
MACD	-0.200	**-**
RSI	1.904	**-**
Volume	-401805.000	**-**
ATR	0.051	**-**
T1	-	**-0.80 / 84.25 / 81.00 / 78.62**
T2	-	**-0.62 / 84.37 / 81.87 / 78.20**
T3	-	**-0.23 / 84.61 / 81.97 / 79.86**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$80.90**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 24, 2026 2:50 PM EST**
Options data coverage	**88.9%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX RISING**
Front expiration / DTE	**2026-11-27 | 3 DTE**
Front at-the-money IV	**30.5%**
25-delta skew	**3.78**
Put / Call 25-delta	**$79.00 Delta -0.206 / $82.00 Delta 0.314**
Median option bid/ask spread	**23.2%**
Bid/ask spread	**-**
Contracts observed / quoted	**126 / 112**

Price context

Last Price: 80.90 | Bid: 80.87 | Ask: 80.90 | Previous Close: 80.00 | Change: 0.90 | Daily change: 1.13% | Update Time: 2026-11-24T14:50:39.073866-05:00 | Latest History Date: 2026-11-24 | Latest History Price: 80.94

Historical context

Trading-day sample: 60 sessions | First Date: 2026-09-01 | Latest Date: 2026-11-24 | Latest Price: 80.94 | Max Drawdown 60d Percent: -12.93%

Fundamental context

Current Iv Percent: 28.73% | Iv Rank: 36.23 | Iv Percentile: 56.97 | Next Earnings Date: 2027-01-14 | Ex Dividend Date: 2026-11-05

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

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