Wells Fargo & Company / WFC

Equity | Generated Nov 18, 2026 11:32 PM EST

Current price	Daily move	Bid / Ask	Previous close
$81.20	-1.49 -1.80%	$80.00/$83.10	$82.69

Market	**NYSE**
Industry	**Banking**
Market data as of	**Nov 18, 2026 11:32 PM EST**

JW Intelligence Report

Complete | 3 of 3 sections | Nov 18, 2026 6:50 PM EST

JW Rank	Rank label	Confidence	IV percentile
56.5 / 100	Balanced	high	54 / 100

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$80.80	$84.20	$78.40	86 / 100

Options stance	**neutral**
Tail-risk safety	**56 / 100**
JW Rank data coverage / as of	**98.6% | Nov 18, 2026 6:50 PM EST**

Key insight

WFC Option Market Implies Uncertainty Amidst Recent Weakness

Market read

The WFC option market reflects uncertainty following recent price weakness and news of banking outages. While implied volatility is elevated, the term structure shows a slight backwardation, suggesting some expectation for near-term stability. The skew is balanced, with no strong directional bias evident in call or put options.

Strategy context

WFC options offer potential for both bullish and bearish strategies depending on the outlook for the stock. The current market environment suggests caution, with a focus on managing risk.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Mixed**
AI analysis updated	**Nov 18, 2026 2:30 PM EST**

Short-term scenario

Neutral / avoid chasing the breakdown. 1-3 week setup is technically weak after the move under the 200-day average and bank-outage headlines. A small tactical long is only reasonable if price stabilizes near 80-81; otherwise wait for a reclaim of the prior close/200-day zone. Uncertainty is high: bounce vs further bank-sector weakness is not resolved, and this is not a high-conviction trade.

Three-month outlook

Moderately constructive but uncertain. Fundamentals (post-asset-cap balance-sheet growth, NII path toward $50B, mid-teens EPS growth expectations, buybacks, and a ~2.5% dividend) support analyst targets in the high $90s, implying meaningful upside if credit stays orderly and rates do not shock funding or loan demand. Near-term technical damage, operational headlines, and broader risk-off in financials can delay that path. Base case over three months is a partial repair toward the mid-to-high $80s if support near $80 holds and outages prove temporary; a break toward the mid-$70s is plausible if bank weakness or macro stress continues. Estimate revisions have been roughly flat recently, so the bull case is not being aggressively upgraded. Treat price targets and technical levels as scenarios, not forecasts.

Market sentiment

Organic X discussion is thin and noisy. A notable recent comment observed that large banks, including $WFC, were making new lows. Around Nov 16 there was outage-related chatter, some of it promotional rather than fundamental. Other posts were mostly low-engagement spam or generic watchlist content. Visible tone is short-term cautious to bearish, with little high-conviction bullish flow. Sentiment sample is small and not a reliable signal.

Supporting evidence

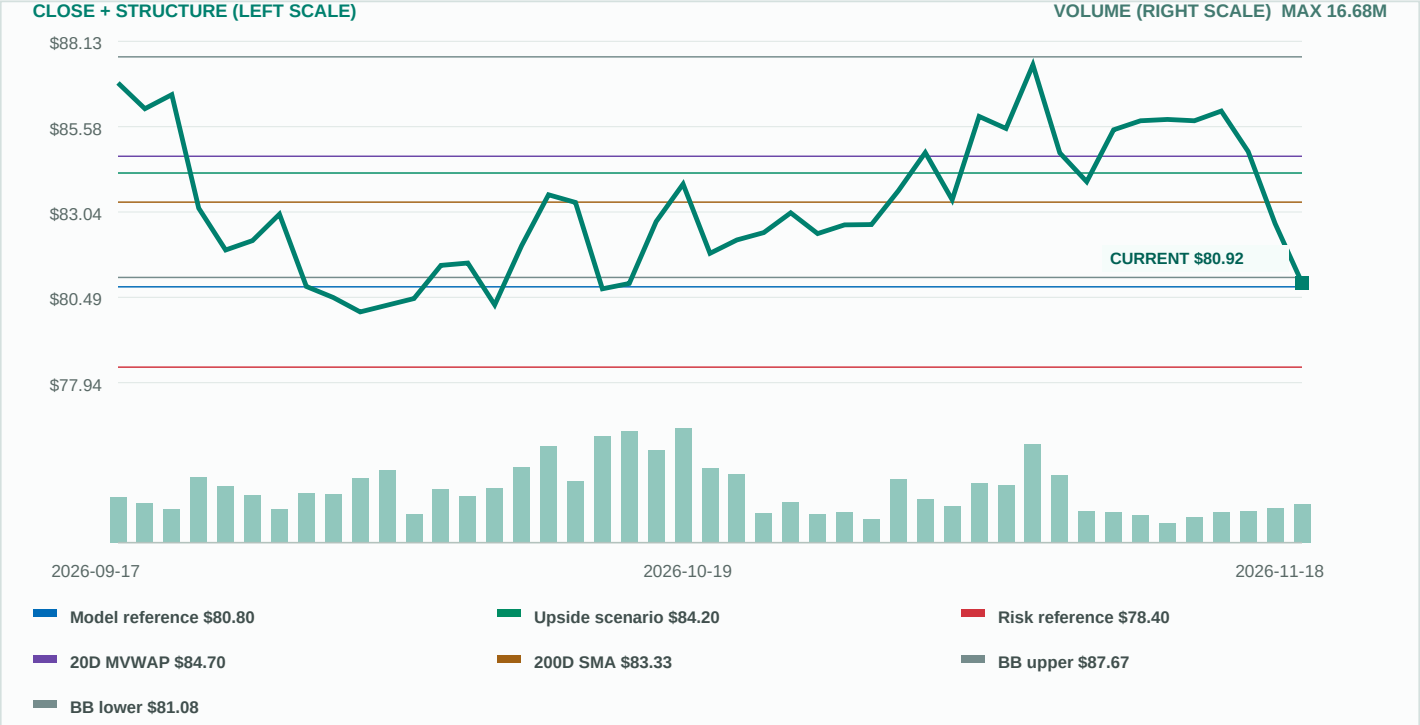
Implied volatility is elevated at 29.05%, reflecting market uncertainty surrounding recent price declines and banking outages. | The term structure shows a slight backwardation, with near-term implied volatility slightly higher than longer-term implied volatility. | The delta 25 skew is balanced, indicating no strong directional bias in the market. | Recent news of online banking outages at Wells Fargo and other large banks has contributed to price weakness and increased market volatility.

Risk watch

Continued banking sector weakness could further pressure WFC shares and increase volatility.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
bearish_warning	Below MVWAP	Below 200D trend	medium

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**BEARISH WARNING | neutral | MACD decelerating**
Trend signal	**BEARISH WARNING**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**26.13 / 38.58 / 42.36**
RSI velocity	**-6.06**
MACD line / signal / histogram	**0.05 / - / 0.41**
MACD acceleration	**-0.22**
Stochastic K / D	**12.44 / 28.69**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Below institutional MVWAP | Accumulation bias**
Institutional flow	**0.10**
20-day MVWAP	**$84.70**
Price vs 20-day MVWAP	**-4.13%**
Daily reference VWAP	**$81.43**
Price vs daily reference	**-0.28%**
Volume	**5.61M**

Structural context

Long-term trend and volatility boundaries

Current read	**Below 200-day trend | Positive macro velocity**
Macro velocity	**0.03**
20-day / 200-day SMA	**$84.37 / $83.33**
Bollinger range	**$81.08 - $87.67**
Bollinger position	**-0.024**

Options and volatility intelligence

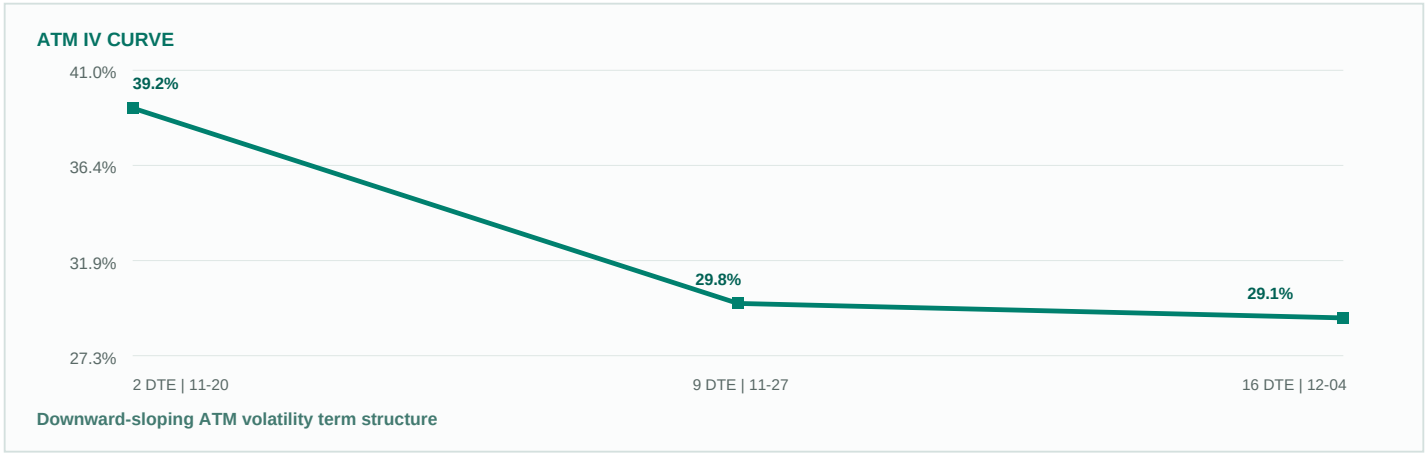
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
38 / 100	**62 / 100**	**116.58**	**145.11**

Market regime	**Calm**
Tail-risk regime	**NORMAL TAIL RISK**
Term structure	**backwardation**
Term slope	**-10.14 pts**
Skew read	**balanced**
Liquidity / quote coverage	**86.4%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 18, 2026 2:52 PM EST**
Options data quality	**Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration



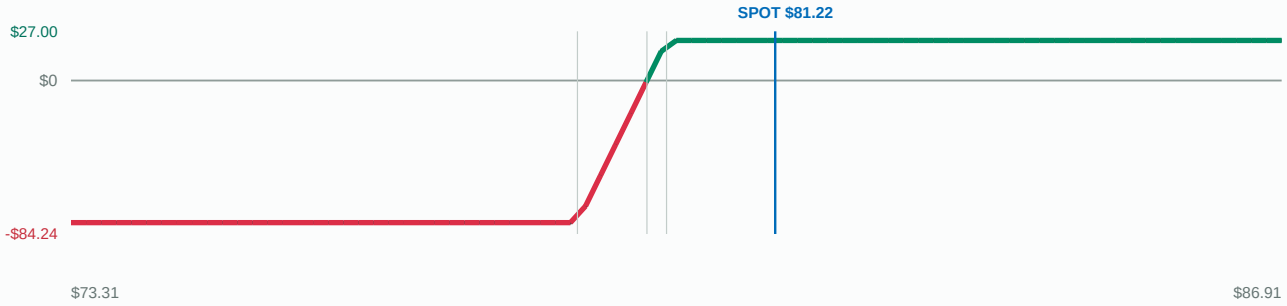
EXPIRATION	DTE	ATM IV	STATE
2026-11-20	2	39.2%	-
2026-11-27	9	29.8%	-
2026-12-04	16	29.1%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

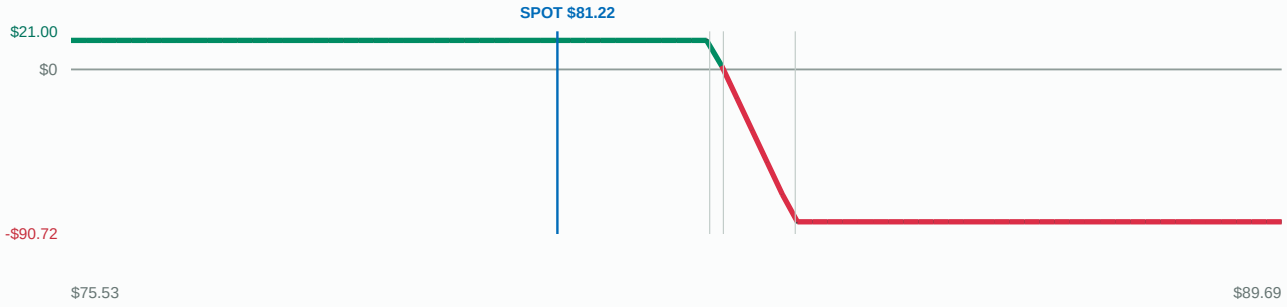
Short $80.00 | Long $79.00 | Width $1.00 | Net credit $0.22



Max profit $22.00 | Max loss -$78.00 | Break-even $79.78 | Per contract at expiry

Bear Call Spread reference

Short $83.00 | Long $84.00 | Width $1.00 | Net credit $0.16



Max profit $16.00 | Max loss -$84.00 | Break-even $83.16 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2027-01-14**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**24.64**
VVIX	**116.58**
SKEW index	**145.11**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**132**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	**114**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The WFC option market reflects uncertainty following recent price weakness and news of banking outages. While implied volatility is elevated, the term structure shows a slight backwardation, suggesting some expectation for near-term stability. The skew is balanced, with no strong directional bias evident in call or put options.

Options context

WFC Option Market Implies Uncertainty Amidst Recent Weakness

Wheel context

WFC options offer potential for both bullish and bearish strategies depending on the outlook for the stock. The current market environment suggests caution, with a focus on managing risk.

Observed evidence

Implied volatility is elevated at 29.05%, reflecting market uncertainty surrounding recent price declines and banking outages. | The term structure shows a slight backwardation, with near-term implied volatility slightly higher than longer-term implied volatility. | The delta 25 skew is balanced, indicating no strong directional bias in the market. | Recent news of online banking outages at Wells Fargo and other large banks has contributed to price weakness and increased market volatility.

Principal risks to monitor

Continued banking sector weakness could further pressure WFC shares and increase volatility.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
$250.35B	**10.91**
ROE	Revenue growth
12.8%	**-6.5%**
EPS growth	Operating margin
22.7%	**25.3%**
Net profit margin	Gross margin
22.2%	**-**
Free cash flow CAGR	Debt / equity
-	**2.35**
Dividend yield	Beta
2.3%	**0.94**

52-week range

$72.78 - $97.76

Company or fund profile

Issuer identity and classification

Name	Market
Wells Fargo & Company	**NYSE**
Industry	Country
Banking	**US**
Currency	IPO date
USD	**1962-12-10**
Shares outstanding	52-week return
3.00B	**-0.9%**
Book value per share	Revenue per share
$58.55	**$21.73**

Website	**wellsfargo.com**

Latest strategy observation

Most recent shared general market signal available when this report was generated

WFC Covered Call signal

Nov 12, 2026 9:57 AM EST

Covered Call | 2026-11-20

At signal $86.28 | Current $81.20

SHORT **Option $87.50 B $0.76 / A $0.84**

Conservative | CR $0.80

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$1.98**
ATR as % of price	**2.4%**
Volatility environment	**medium**
Current IV	**28.4%**
IV rank	**35 / 100**
IV percentile	**54 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Nov 18, 2026 6:32 PM EST**

Technical health and risk radar

Derived indicator health and event context

Overall health	**55 / 100**
Trend health	**38 / 100**
Momentum health	**70 / 100**
Volatility health	**73 / 100**
Structure health	**48 / 100**
Earnings risk / date	**low | 2027-01-14**
Macro risk	**unknown**
Volatility risk	**medium**
Structure risk	**high**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$84.37 / $83.83 / $83.33**
EMA (9 / 21)	**$84.01 / $84.14**
Bollinger upper / middle / lower	**$87.67 / $84.37 / $81.08**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**-0.024**
True high / low	**$82.69 / $80.82**
5-day true high / low	**$86.86 / $80.82**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	0.034	**-**
SMA50	-0.128	**-**
MVWAP20	0.099	**-**
MACD	-0.218	**-**
RSI	-6.062	**-**
Volume	404372.000	**-**
ATR	0.018	**-**
T1	-	**0.39 / 84.77 / 84.84 / 82.41**
T2	-	**0.63 / 84.61 / 86.35 / 84.04**
T3	-	**0.71 / 84.41 / 86.86 / 85.33**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$81.22**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 18, 2026 2:52 PM EST**
Options data coverage	**88.9%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX RISING**
Front expiration / DTE	**2026-11-20 | 2 DTE**
Front at-the-money IV	**39.2%**
25-delta skew	**2.54**
Put / Call 25-delta	**$80.00 Delta -0.297 / $83.00 Delta 0.230**
Median option bid/ask spread	**26.8%**
Bid/ask spread	**-**
Contracts observed / quoted	**132 / 114**

Price context

Last Price: 81.22 | Bid: 81.20 | Ask: 81.23 | Previous Close: 82.69 | Change: -1.47 | Daily change: -1.78% | Update Time: 2026-11-18T14:52:42.043787-05:00 | Latest History Date: 2026-11-18 | Latest History Price: 81.22

Historical context

Trading-day sample: 60 sessions | First Date: 2026-08-26 | Latest Date: 2026-11-18 | Latest Price: 81.22 | Max Drawdown 60d Percent: -11.34%

Fundamental context

Current Iv Percent: 29.05% | Iv Rank: 37.68 | Iv Percentile: 61.75 | Next Earnings Date: 2027-01-14 | Ex Dividend Date: 2026-11-05

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

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