# Wells Fargo & Company / WFC

Equity | Generated Nov 16, 2026 11:32 PM EST

| Current price | Daily move | Bid / Ask | Previous close |
|---|---|---|---|
| $84.65 | -1.40 -1.63% | $84.21/$85.14 | $86.05 |

| | |
|---|---|
| Market | **NYSE** |
| Industry | **Banking** |
| Market data as of | **Nov 16, 2026 11:32 PM EST** |

## JW Intelligence Report

Complete | 3 of 3 sections | Nov 16, 2026 6:50 PM EST

| JW Rank | Rank label | Confidence | IV percentile |
|---|---|---|---|
| 59.9 / 100 | Balanced | high | 44 / 100 |

| Model reference | Upside scenario | Risk reference | Wheel strategy fit |
|---|---|---|---|
| $84.00 | $87.50 | $81.80 | 68 / 100 |

| | |
|---|---|
| Options stance | **neutral** |
| Tail-risk safety | **38 / 100** |
| JW Rank data coverage / as of | **98.6% \| Nov 16, 2026 6:50 PM EST** |

### Key insight

WFC Option Market Implies Balanced Outlook

### Market read

The WFC option market shows a balanced outlook with neither strong bullish nor bearish sentiment. While implied volatility is elevated at 26%, reflecting recent price fluctuations and uncertainty surrounding banking sector issues, the term structure exhibits backwardation, suggesting a slight preference for near-term stability.

### Strategy context

The WFC option market presents both bullish and bearish opportunities. Elevated implied volatility provides potential for profit from straddles or strangles, while the backwardated term structure suggests a preference for near-term stability.

# JW AI conclusions

Short- and medium-term model interpretation

| | |
|---|---|
| AI context bias | **Bearish** |
| AI analysis updated | **Nov 16, 2026 2:32 PM EST** |

## Short-term scenario

Cautious buy-on-weakness or hold for a 1-3 week horizon. The pullback toward moving-average support could offer a defined-risk entry if price stabilizes, but the 2% decline and fleeting operational headlines add noise. Conviction is moderate at best; position size should reflect elevated short-term uncertainty.

## Three-month outlook

Moderately constructive but uncertain. Continued execution on NII guidance, loan growth, efficiency, and capital returns (dividends plus buybacks) could support a move toward the low-to-mid $90s, consistent with the bulk of analyst targets near $97, provided credit costs remain contained and the rate environment does not compress margins further. Downside risks include slower loan demand, NIM pressure, credit normalization, regulatory developments, and broader market weakness. The stock has already recovered from deeper 2026 lows but remains well below its 52-week high; path dependency on macro data and the next earnings report (expected around mid-January 2027) is high. This is not investment advice and outcomes can differ materially from these ranges.

## Market sentiment

Recent X discussion specifically about WFC shares is sparse and low-engagement. Visible posts are dominated by promotional account-group invitations rather than substantive analysis. Isolated mentions include notes of banking-app access difficulties affecting Wells Fargo alongside peers and one independent view that the stock appears fairly valued near the mid-80s on a DCF basis. No clear bullish or bearish consensus emerges from the limited sample; sentiment reads muted to neutral. Uncertainty is high because genuine investor commentary is thin.

## Supporting evidence

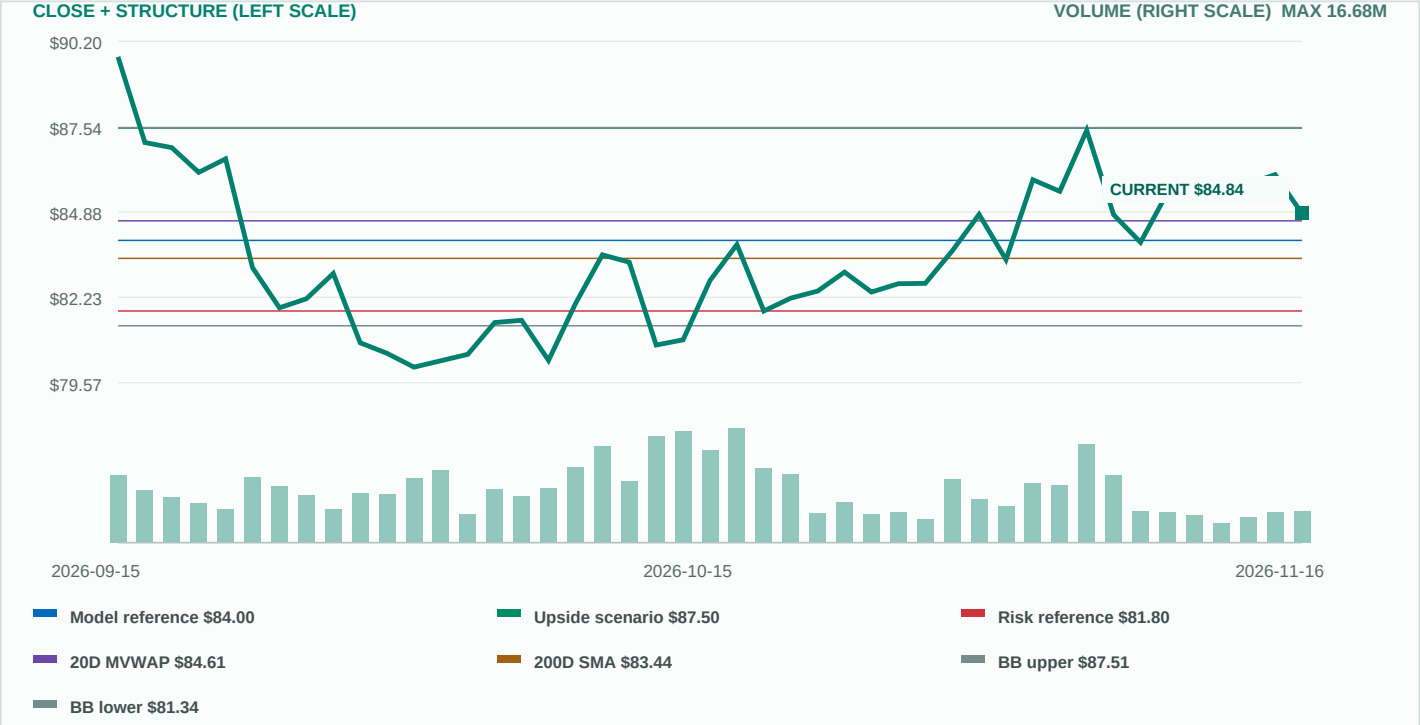
Elevated implied volatility of 26% indicates market uncertainty and potential for price swings. | Backwardated term structure with nearer-term options more expensive suggests a slight expectation for less volatility in the coming weeks. | Put demand is elevated, indicating some concern about downside risk, but call buying is also present, suggesting potential upside opportunities are being considered.

## Risk watch

Recent banking sector issues and temporary digital access problems at major banks could impact WFC's share price. | Earnings season is approaching, and results may influence investor sentiment and option pricing.

## Enhanced price structure

45 trading days with volume, model levels and current technical reference bands




45 complete trading-session observations

## JW Rank factors

Score, source coverage and interpretation for each decision factor




## Decision summary

Primary model reads before the detailed indicator appendix

| Momentum | Institutional flow | Structure | Volatility |
|---|---|---|---|
| strong_bull | Above MVWAP | Above 200D trend | medium |

# Decision indicators

Detailed momentum, institutional and structural observations

## Momentum kinematics

Direction, velocity and oscillator state

| | |
|---|---|
| Current read | **STRONG BULL \| neutral \| MACD decelerating** |
| Trend signal | **STRONG BULL** |
| RSI signal | **neutral** |
| RSI (7 / 14 / 21) | **47.83 / 51.50 / 51.22** |
| RSI velocity | **-1.48** |
| MACD line / signal / histogram | **0.63 / - / 0.53** |
| MACD acceleration | **-0.01** |
| Stochastic K / D | **44.19 / 49.14** |

## Institutional footprints

Volume-weighted cost, price location and flow

| | |
|---|---|
| Current read | **Above institutional MVWAP \| Accumulation bias** |
| Institutional flow | **0.18** |
| 20-day MVWAP | **$84.61** |
| Price vs 20-day MVWAP | **+0.05%** |
| Daily reference VWAP | **$85.08** |
| Price vs daily reference | **-0.51%** |
| Volume | **4.54M** |

## Structural context

Long-term trend and volatility boundaries

| | |
|---|---|
| Current read | **Above 200-day trend \| Positive macro velocity** |
| Macro velocity | **0.14** |
| 20-day / 200-day SMA | **$84.42 / $83.44** |
| Bollinger range | **$81.34 - $87.51** |
| Bollinger position | **0.567** |

## Options and volatility intelligence

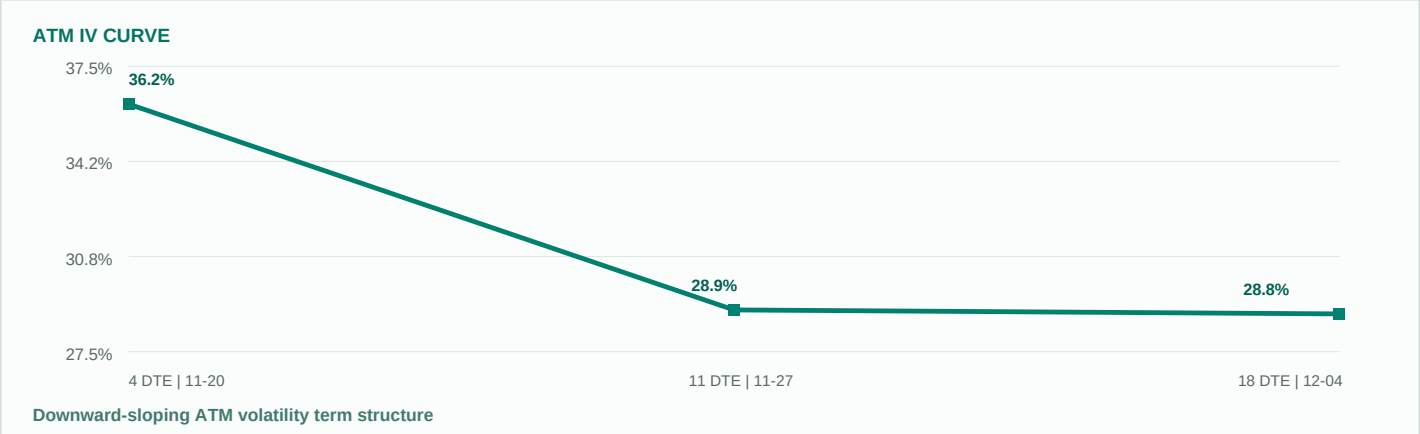
Structure, premium conditions and principal risks

| IV rank | IV percentile | VVIX | SKEW |
|---|---|---|---|
| 24 / 100 | 32 / 100 | 116.21 | 147.14 |

| | |
|---|---|
| Market regime | **DANGER ZONE** |
| Tail-risk regime | **LOW TAIL RISK** |
| Term structure | **backwardation** |
| Term slope | **-7.41 pts** |
| Skew read | **PUT DEMAND ELEVATED** |
| Liquidity / quote coverage | **93.3%** |
| Options Snapshot IV sources | **ATM: option chain \| Rank/percentile: fundamentals** |
| Options Snapshot IV observed at | **Nov 16, 2026 2:52 PM EST** |
| Options data quality | **Coverage 88.9%** |

## Option term structure

ATM implied-volatility curve by days to expiration




**Downward-sloping ATM volatility term structure**

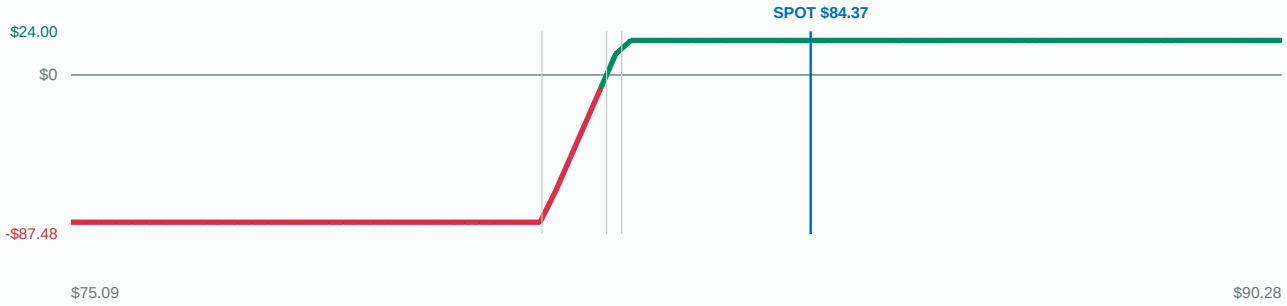
| EXPIRATION | DTE | ATM IV | STATE |
|---|---|---|---|
| **2026-11-20** | 4 | 36.2% | - |
| **2026-11-27** | 11 | 28.9% | - |
| **2026-12-04** | 18 | 28.8% | - |

## Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

### Bull Put Spread reference

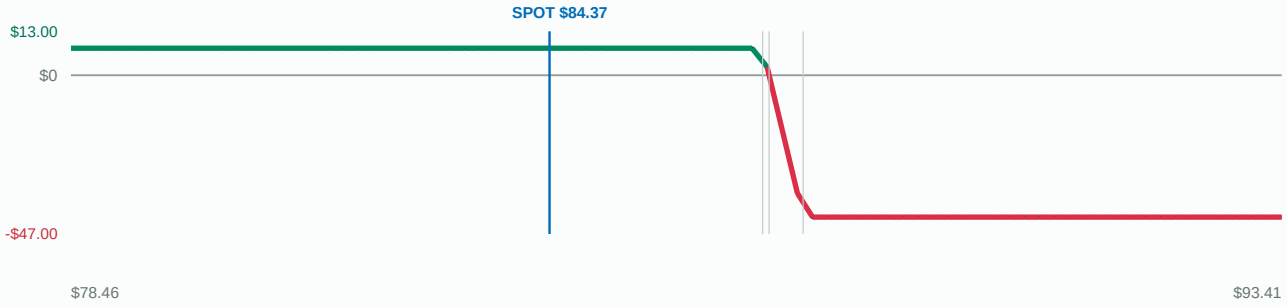
Short $82.00 | Long $81.00 | Width $1.00 | Net credit $0.19




**Max profit $19.00 | Max loss -$81.00 | Break-even $81.81 | Per contract at expiry**

### Bear Call Spread reference

Short $87.00 | Long $87.50 | Width $0.50 | Net credit $0.08




**Max profit $8.00 | Max loss -$42.00 | Break-even $87.08 | Per contract at expiry**

## Event and tail-risk context

Known event windows and broad volatility conditions

| | |
|---|---|
| Next earnings date | **2027-01-14** |
| Earnings IV-crush risk | **NOT MEASURED** |
| VIX | **24.31** |
| VVIX | **116.21** |
| SKEW index | **147.14** |
| Observation confidence | **high** |
| Option quote quality | **reliable** |
| Contracts observed | **134** |

## Event and tail-risk context (continued)

Known event windows and broad volatility conditions

| FIELD | VALUE |
|---|---|
| Contracts with quotes | **125** |

# Strategy fit

Generalized structure fit; not a personalized recommendation

### Market structure

The WFC option market shows a balanced outlook with neither strong bullish nor bearish sentiment. While implied volatility is elevated at 26%, reflecting recent price fluctuations and uncertainty surrounding banking sector issues, the term structure exhibits backwardation, suggesting a slight preference for near-term stability.

### Options context

WFC Option Market Implies Balanced Outlook

### Wheel context

The WFC option market presents both bullish and bearish opportunities. Elevated implied volatility provides potential for profit from straddles or strangles, while the backwardated term structure suggests a preference for near-term stability.

### Observed evidence

Elevated implied volatility of 26% indicates market uncertainty and potential for price swings. | Backwardated term structure with nearer-term options more expensive suggests a slight expectation for less volatility in the coming weeks. | Put demand is elevated, indicating some concern about downside risk, but call buying is also present, suggesting potential upside opportunities are being considered.

### Principal risks to monitor

Recent banking sector issues and temporary digital access problems at major banks could impact WFC's share price. | Earnings season is approaching, and results may influence investor sentiment and option pricing.

## Fundamentals and events

Business quality, valuation and upcoming event context

| | |
|---|---|
| Market capitalization<br>**$250.35B** | P/E (TTM)<br>**11.30** |
| ROE<br>**12.8%** | Revenue growth<br>**-6.5%** |
| EPS growth<br>**22.7%** | Operating margin<br>**25.3%** |
| Net profit margin<br>**22.2%** | Gross margin<br>**-** |
| Free cash flow CAGR<br>**-** | Debt / equity<br>**2.35** |
| Dividend yield<br>**2.3%** | Beta<br>**0.95** |
| 52-week range<br>**$72.78 - $97.76** | |

## Company or fund profile

Issuer identity and classification

| | |
|---|---|
| Name<br>**Wells Fargo & Company** | Market<br>**NYSE** |
| Industry<br>**Banking** | Country<br>**US** |
| Currency<br>**USD** | IPO date<br>**1962-12-10** |
| Shares outstanding<br>**3.00B** | 52-week return<br>**1.6%** |
| Book value per share<br>**$58.55** | Revenue per share<br>**$21.73** |
| Website<br>**wellsfargo.com** | |

## Latest strategy observation

Most recent shared general market signal available when this report was generated

### WFC Covered Call signal

Nov 12, 2026 9:57 AM EST

**Covered Call | 2026-11-20**

At signal $86.28 | Current $84.65

**SHORT** **Option $87.50 B $0.76 / A $0.84**

**Conservative | CR $0.80**

## Complete technical details

Full supporting indicator set used by the symbol detail experience

## Volatility and options market

Price movement and premium conditions

| | |
|---|---|
| ATR | **$1.95** |
| ATR as % of price | **2.3%** |
| Volatility environment | **medium** |
| Current IV | **27.3%** |
| IV rank | **30 / 100** |
| IV percentile | **44 / 100** |
| Technical Snapshot IV source | **Private fundamentals snapshot** |
| Technical Snapshot IV observed at | **Nov 16, 2026 6:32 PM EST** |

## Technical health and risk radar

Derived indicator health and event context

| | |
|---|---|
| Overall health | **90 / 100** |
| Trend health | **92 / 100** |
| Momentum health | **94 / 100** |
| Volatility health | **76 / 100** |
| Structure health | **93 / 100** |
| Earnings risk / date | **low \| 2027-01-14** |
| Macro risk | **unknown** |
| Volatility risk | **medium** |
| Structure risk | **low** |

## Structural indicator levels

Moving averages, volatility bands and observed trading ranges

| | |
|---|---|
| SMA (20 / 50 / 200) | **$84.42 / $84.11 / $83.44** |
| EMA (9 / 21) | **$85.31 / $84.64** |
| Bollinger upper / middle / lower | **$87.51 / $84.42 / $81.34** |

## Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

| FIELD | VALUE |
|---|---|
| Bollinger %B | **0.567** |
| True high / low | **$86.35 / $84.04** |
| 5-day true high / low | **$86.86 / $84.04** |

## Three-day indicator history

Short-horizon change and the underlying three-session observations

| INDICATOR | 3-DAY CHANGE | SESSION 1 / 2 / 3 |
|---|---|---|
| **SMA20** | 0.137 | **-** |
| **SMA50** | -0.079 | **-** |
| **MVWAP20** | 0.180 | **-** |
| **MACD** | -0.008 | **-** |
| **RSI** | -1.476 | **-** |
| **Volume** | 591252.000 | **-** |
| **ATR** | -0.024 | **-** |
| **T1** | - | **0.71 / 84.41 / 86.86 / 85.33** |
| **T2** | - | **0.67 / 84.29 / 86.67 / 85.61** |
| **T3** | - | **0.65 / 84.07 / 86.01 / 85.28** |

# Detailed options evidence

Supporting option-chain, execution and data-quality observations

| | |
|---|---|
| Underlying price at observation | **$84.37** |
| Options Snapshot IV sources | **ATM: option chain \| Rank/percentile: fundamentals** |
| Options Snapshot IV observed at | **Nov 16, 2026 2:52 PM EST** |
| Options data coverage | **88.9%** |
| SKEW regime | **HIGH TAIL RISK SKEW** |
| VVIX regime | **VVIX FALLING** |
| Front expiration / DTE | **2026-11-20 \| 4 DTE** |
| Front at-the-money IV | **36.2%** |
| 25-delta skew | **5.21** |
| Put / Call 25-delta | **$82.00 Delta -0.231 / $87.00 Delta 0.201** |
| Median option bid/ask spread | **23.3%** |
| Bid/ask spread | **-** |
| Contracts observed / quoted | **134 / 125** |

## Price context

Last Price: 84.37 | Bid: 84.36 | Ask: 84.38 | Previous Close: 86.05 | Change: -1.68 | Daily change: -1.95% | Update Time: 2026-11-16T14:52:46.402558-05:00 | Latest History Date: 2026-11-16 | Latest History Price: 84.37

## Historical context

Trading-day sample: 60 sessions | First Date: 2026-08-24 | Latest Date: 2026-11-16 | Latest Price: 84.37 | Max Drawdown 60d Percent: -11.34%

## Fundamental context

Current Iv Percent: 26.03% | Iv Rank: 23.91 | Iv Percentile: 32.27 | Next Earnings Date: 2027-01-14 | Ex Dividend Date: 2026-11-05

# Important disclosures

Scope, limitations, risk and permitted interpretation

### General market information only

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# Reference documents

Official product terms and standardized options disclosure

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