Wells Fargo & Company / WFC

Equity | Generated Nov 11, 2026 11:31 PM EST

Current price	Daily move	Bid / Ask	Previous close
$86.18	+0.42 +0.49%	$85.45/$86.39	$85.76

Market	**NYSE**
Industry	**Banking**
Market data as of	**Nov 11, 2026 11:31 PM EST**

JW Intelligence Report

Complete | 3 of 3 sections | Nov 11, 2026 6:50 PM EST

JW Rank	Rank label	Confidence	IV percentile
62.0 / 100	Balanced	high	15 / 100

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$85.20	$88.00	$83.50	72 / 100

Options stance	**neutral**
Tail-risk safety	**56 / 100**
JW Rank data coverage / as of	**98.6% | Nov 11, 2026 6:50 PM EST**

Key insight

WFC Option Market Implies Balanced Sentiment

Market read

The WFC option market shows a balanced outlook with neutral implied volatility and a slight skew towards calls. The term structure is in backwardation, suggesting near-term uncertainty.

Strategy context

WFC's option market reflects a balanced view with moderate expected price movement and slight bullish bias.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Bullish**
AI analysis updated	**Nov 11, 2026 2:28 PM EST**

Short-term scenario

Cautious tactical long for 1-3 weeks, preferably on a dip toward the low-to-mid $85s, aiming for the $87.50-$88 resistance zone. Not a high-conviction breakout. Uncertainty is high: trend strength is weak, options walls may pin the stock, the shares are just past ex-dividend, and banks can gap on rates or credit headlines. Levels are illustrative, not personalized advice, and can fail.

Three-month outlook

Moderately constructive but uncertain. Post-asset-cap balance-sheet growth, ongoing capital returns, and a roughly 12-14% gap to average 12-month analyst targets near $97-$98 could support a drift toward the high $80s or low $90s over three months if credit stays stable and revenue does not disappoint again. That is not a path to the 12-month consensus, and post-earnings target cuts show the Street is split. Main risks include a softer rate path squeezing margins, higher credit losses, another revenue miss, and sector regulatory or political pressure; a slide toward the low $80s is plausible if those hit. The outcome range is wide. This is analysis, not a forecast or investment advice.

Market sentiment

Recent $WFC posts on X are thin and unreliable. The visible sample is dominated by promotional or spam accounts pushing off-platform groups, not original analysis. No clear organic bullish or bearish retail consensus showed up. Treat social sentiment as noise rather than a signal.

Supporting evidence

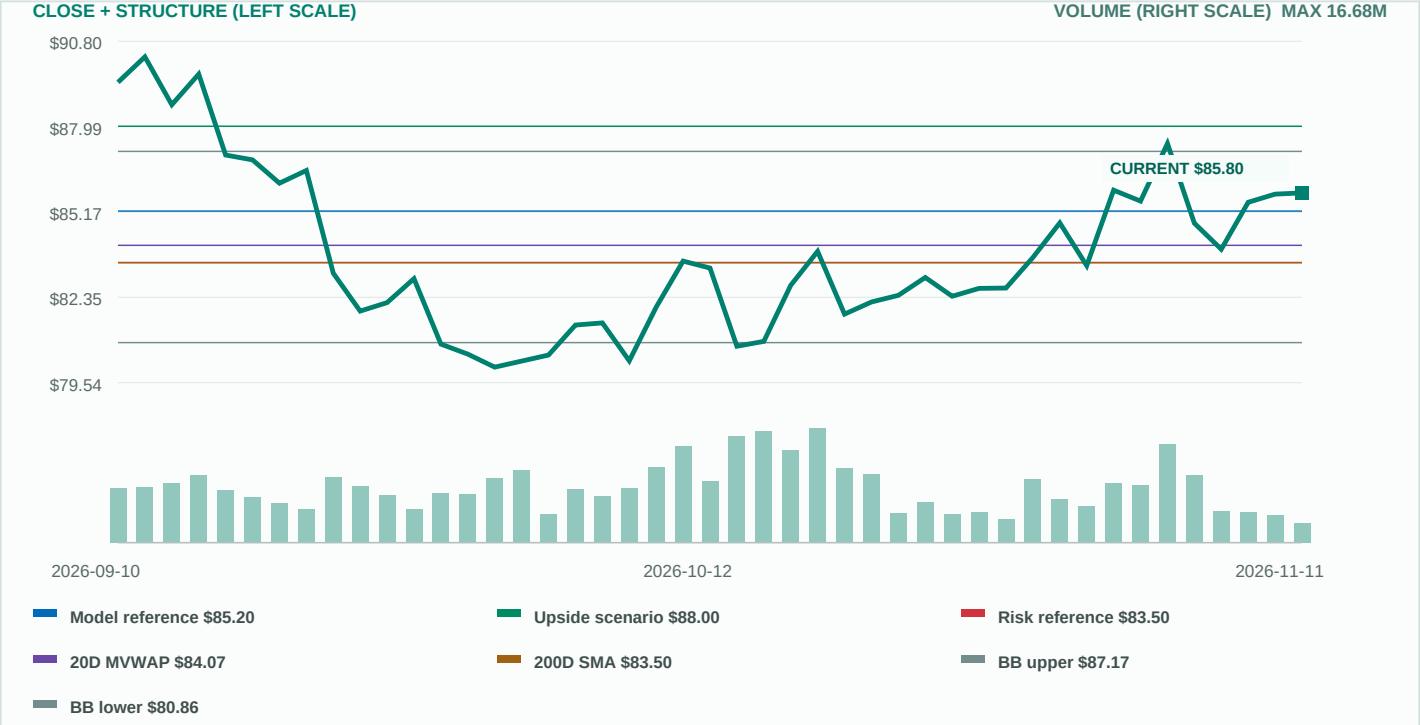
Implied volatility at 24.29% suggests moderate expected price movement. | Delta 25 skew of 2.84 points slightly favors call options. | Term structure exhibits backwardation with higher IV for shorter expirations, indicating uncertainty about near-term direction.

Risk watch

Earnings risk is present as the next earnings date is in January 2027. | Political headlines regarding the banking sector could impact WFC's share price.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
strong_bull	Above MVWAP	Above 200D trend	medium

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**STRONG BULL | neutral | MACD accelerating**
Trend signal	**STRONG BULL**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**58.27 / 55.93 / 53.93**
RSI velocity	**1.87**
MACD line / signal / histogram	**0.65 / - / 0.39**
MACD acceleration	**0.05**
Stochastic K / D	**53.51 / 48.08**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Above institutional MVWAP | Accumulation bias**
Institutional flow	**0.23**
20-day MVWAP	**$84.07**
Price vs 20-day MVWAP	**+2.51%**
Daily reference VWAP	**$85.70**
Price vs daily reference	**+0.56%**
Volume	**2.77M**

Structural context

Long-term trend and volatility boundaries

Current read	**Above 200-day trend | Positive macro velocity**
Macro velocity	**0.20**
20-day / 200-day SMA	**$84.01 / $83.50**
Bollinger range	**$80.86 - $87.17**
Bollinger position	**0.783**

Options and volatility intelligence

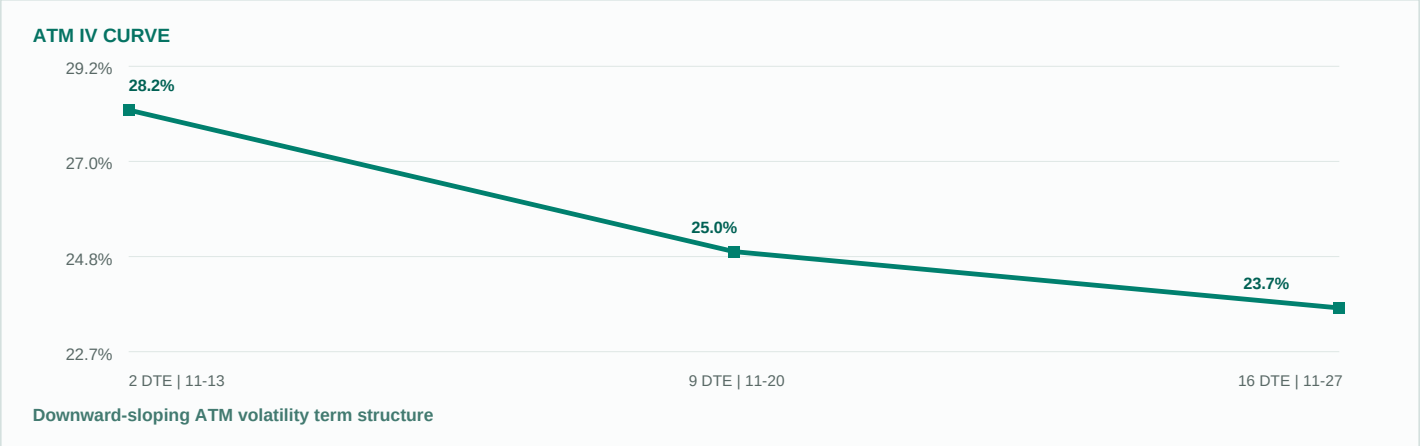
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
16 / 100	16 / 100	91.91	151.12

Market regime	**Calm**
Tail-risk regime	**NORMAL TAIL RISK**
Term structure	**backwardation**
Term slope	**-4.53 pts**
Skew read	**balanced**
Liquidity / quote coverage	**88.8%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 11, 2026 2:51 PM EST**
Options data quality	**Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration



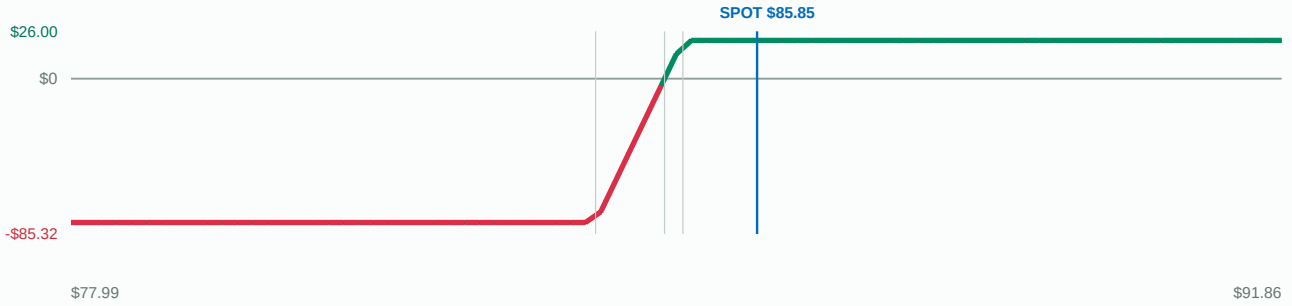
EXPIRATION	DTE	ATM IV	STATE
2026-11-13	2	28.2%	-
2026-11-20	9	25.0%	-
2026-11-27	16	23.7%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

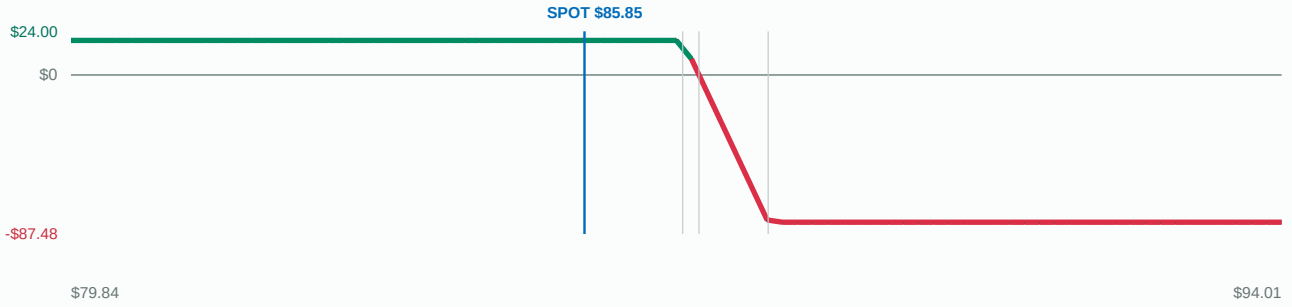
Short $85.00 | Long $84.00 | Width $1.00 | Net credit $0.21



Max profit $21.00 | Max loss -$79.00 | Break-even $84.79 | Per contract at expiry

Bear Call Spread reference

Short $87.00 | Long $88.00 | Width $1.00 | Net credit $0.19



Max profit $19.00 | Max loss -$81.00 | Break-even $87.19 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2027-01-14**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**17.49**
VVIX	**91.91**
SKEW index	**151.12**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**134**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	**119**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The WFC option market shows a balanced outlook with neutral implied volatility and a slight skew towards calls. The term structure is in backwardation, suggesting near-term uncertainty.

Options context

WFC Option Market Implies Balanced Sentiment

Wheel context

WFC's option market reflects a balanced view with moderate expected price movement and slight bullish bias.

Observed evidence

Implied volatility at 24.29% suggests moderate expected price movement. | Delta 25 skew of 2.84 points slightly favors call options. | Term structure exhibits backwardation with higher IV for shorter expirations, indicating uncertainty about near-term direction.

Principal risks to monitor

Earnings risk is present as the next earnings date is in January 2027. | Political headlines regarding the banking sector could impact WFC's share price.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
$250.35B	**11.16**
ROE	Revenue growth
12.8%	**-6.5%**
EPS growth	Operating margin
22.7%	**25.3%**
Net profit margin	Gross margin
22.2%	**-**
Free cash flow CAGR	Debt / equity
-	**2.35**
Dividend yield	Beta
2.3%	**0.95**

52-week range

$72.78 - $97.76

Company or fund profile

Issuer identity and classification

Name	Market
Wells Fargo & Company	**NYSE**
Industry	Country
Banking	**US**
Currency	IPO date
USD	**1962-12-10**
Shares outstanding	52-week return
3.00B	**-0.6%**
Book value per share	Revenue per share
$58.55	**$21.73**

Website	**wellsfargo.com**

Latest strategy observation

Most recent shared general market signal available when this report was generated

WFC Covered Call signal

Oct 28, 2026 10:16 AM EDT

Covered Call | 2026-10-30

At signal $83.54 | Current $86.18

SHORT **Option $83.00 B $1.06 / A $1.19**

Conservative | CR $1.13

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$2.02**
ATR as % of price	**2.4%**
Volatility environment	**medium**
Current IV	**24.0%**
IV rank	**14 / 100**
IV percentile	**15 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Nov 11, 2026 6:31 PM EST**

Technical health and risk radar

Derived indicator health and event context

Overall health	**86 / 100**
Trend health	**92 / 100**
Momentum health	**98 / 100**
Volatility health	**75 / 100**
Structure health	**72 / 100**
Earnings risk / date	**low | 2027-01-14**
Macro risk	**unknown**
Volatility risk	**medium**
Structure risk	**low**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$84.01 / $84.34 / $83.50**
EMA (9 / 21)	**$85.14 / $84.35**
Bollinger upper / middle / lower	**$87.17 / $84.01 / $80.86**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**0.783**
True high / low	**$86.01 / $85.28**
5-day true high / low	**$89.58 / $83.04**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	0.202	**-**
SMA50	-0.021	**-**
MVWAP20	0.235	**-**
MACD	0.051	**-**
RSI	1.871	**-**
Volume	-615968.330	**-**
ATR	-0.054	**-**
T1	-	**0.61 / 83.63 / 86.43 / 85.33**
T2	-	**0.55 / 83.39 / 86.34 / 83.94**
T3	-	**0.50 / 83.36 / 84.90 / 83.04**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$85.85**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 11, 2026 2:51 PM EST**
Options data coverage	**88.9%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX FALLING**
Front expiration / DTE	**2026-11-13 | 2 DTE**
Front at-the-money IV	**28.2%**
25-delta skew	**2.84**
Put / Call 25-delta	**$85.00 Delta -0.318 / $87.00 Delta 0.264**
Median option bid/ask spread	**15.5%**
Bid/ask spread	**-**
Contracts observed / quoted	**134 / 119**

Price context

Last Price: 85.85 | Bid: 85.85 | Ask: 85.86 | Previous Close: 85.76 | Change: 0.09 | Daily change: 0.10% | Update Time: 2026-11-11T14:51:21.184825-05:00 | Latest History Date: 2026-11-11 | Latest History Price: 85.85

Historical context

Trading-day sample: 60 sessions | First Date: 2026-08-19 | Latest Date: 2026-11-11 | Latest Price: 85.85 | Max Drawdown 60d Percent: -11.34%

Fundamental context

Current Iv Percent: 24.29% | Iv Rank: 15.94 | Iv Percentile: 16.33 | Next Earnings Date: 2027-01-14 | Ex Dividend Date: 2026-11-05

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

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Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

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Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

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