Wells Fargo & Company / WFC

Equity | Generated Nov 9, 2026 11:32 PM EST

Current price	Daily move	Bid / Ask	Previous close
$85.49	+1.55 +1.85%	-/-	$83.94

Market	**NYSE**
Industry	**Banking**
Market data as of	**Nov 9, 2026 11:32 PM EST**

JW Intelligence Report

Complete | 3 of 3 sections | Nov 9, 2026 6:50 PM EST

JW Rank	Rank label	Confidence	IV percentile
64.0 / 100	Balanced	high	31 / 100

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$84.50	$88.50	$82.00	61 / 100

Options stance	**bullish**
Tail-risk safety	**35 / 100**
JW Rank data coverage / as of	**98.6% | Nov 9, 2026 6:50 PM EST**

Key insight

WFC Shows Signs of Strength Despite Post-Earnings Dip

Market read

WFC's price action shows resilience following a mixed Q3 earnings report. While the stock initially dipped after missing revenue expectations, it rebounded strongly on November 9th, driven by positive technical signals and continued analyst optimism. The strong underlying fundamentals, including solid credit quality, loan growth, and buybacks, support a bullish outlook for the near term.

Strategy context

WFC's options market reflects cautious optimism with a slight bullish skew. The term structure is backwardated, suggesting traders expect volatility to decline in the coming weeks.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Bullish**
AI analysis updated	**Nov 9, 2026 2:28 PM EST**

Short-term scenario

Cautious hold; do not chase the bounce. Prefer a dip entry over 1-3 weeks given neutral technicals and post-earnings digestion. Not a high-conviction directional call.

Three-month outlook

Mildly constructive but highly uncertain. Balance-sheet expansion after the asset-cap removal, solid recent credit metrics, buybacks, and a ~2.3% yield support a path toward the high $80s to low/mid $90s if FY NII stays near ~$50B and the economy holds. Consensus targets near $97 imply more upside, but YTD underperformance and mixed post-earnings PT revisions show the market is not fully buying the recovery yet. Downside risks include faster rate cuts or deposit competition pressuring NII, higher provisions if labor or CRE weakens, and broader bank multiple compression. Base case: range with modest upside bias; a break below the low $80s would weaken the setup. This is not investment advice; outcomes depend on macro data not yet known.

Market sentiment

Sparse and low-signal. Recent posts are mostly low-engagement lists grouping $WFC with other banks, occasional value notes (e.g., ~12x P/E after double-digit EPS growth described as quietly decent), one undervaluation headline with little traction, and isolated trading comments about buyers above $80 after dips. No coherent bullish or bearish wave. Uncertainty: social volume is too thin and noisy to treat as a reliable sentiment gauge.

Supporting evidence

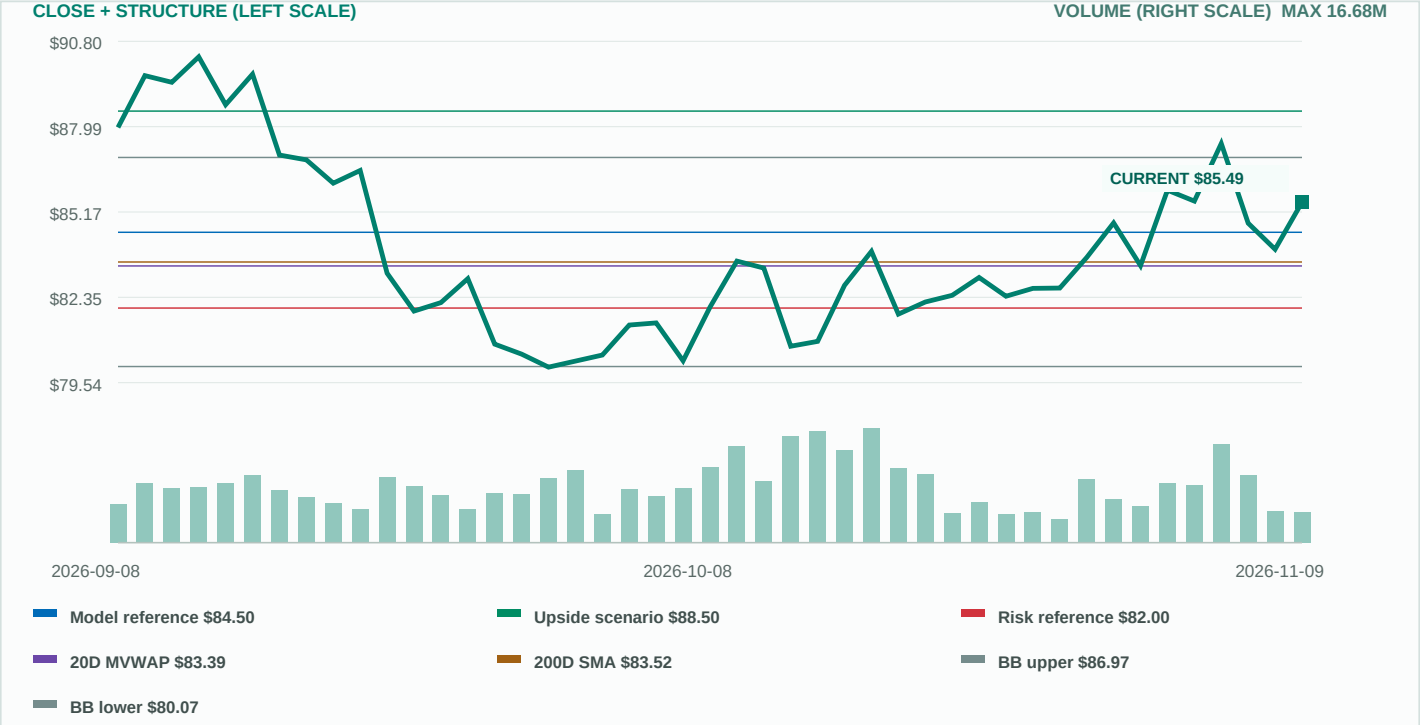
WFC's price surged +2.25% on November 9th, extending towards key resistance levels. | Analysts remain constructive on WFC, with several raising price targets despite recent earnings misses. | Strong credit metrics and loan growth indicate continued strength in the bank's core business. | The company confirmed a $0.50 quarterly dividend, providing a solid yield for investors.

Risk watch

Future rate cuts or increased deposit competition could pressure WFC's net interest income.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
strong_bull	Above MVWAP	Above 200D trend	medium

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**STRONG BULL | neutral | MACD decelerating**
Trend signal	**STRONG BULL**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**56.59 / 55.02 / 53.29**
RSI velocity	**-2.81**
MACD line / signal / histogram	**0.55 / - / 0.25**
MACD acceleration	**-0.01**
Stochastic K / D	**43.50 / 58.48**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Above institutional MVWAP | Accumulation bias**
Institutional flow	**0.11**
20-day MVWAP	**$83.39**
Price vs 20-day MVWAP	**+2.52%**
Daily reference VWAP	**$85.36**
Price vs daily reference	**+0.15%**
Volume	**4.37M**

Structural context

Long-term trend and volatility boundaries

Current read	**Above 200-day trend | Positive macro velocity**
Macro velocity	**0.09**
20-day / 200-day SMA	**$83.52 / $83.52**
Bollinger range	**$80.07 - $86.97**
Bollinger position	**0.786**

Options and volatility intelligence

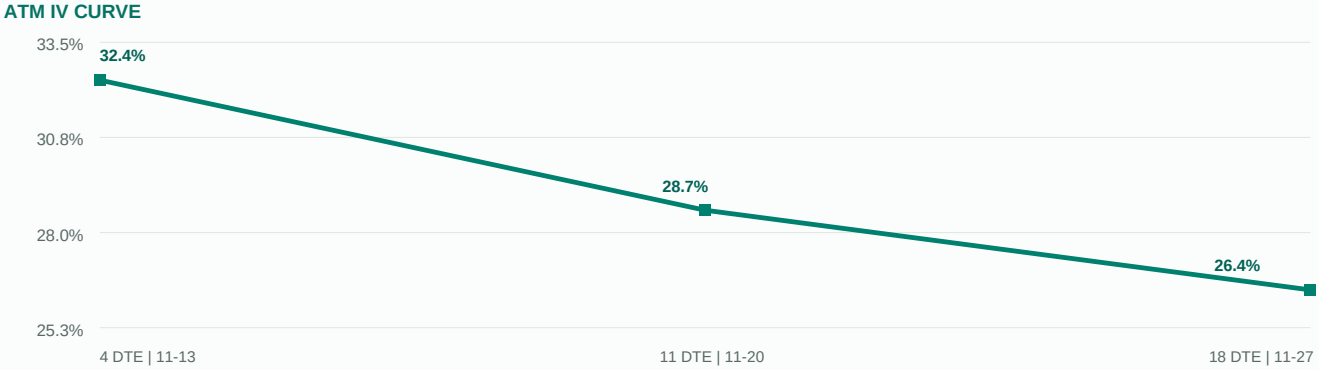
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
24 / 100	**31 / 100**	**101.11**	**153.55**

Market regime	**CRASH RISK**
Tail-risk regime	**NORMAL TAIL RISK**
Term structure	**backwardation**
Term slope	**-6.08 pts**
Skew read	**balanced**
Liquidity / quote coverage	**88.8%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 9, 2026 2:49 PM EST**
Options data quality	**Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration



Downward-sloping ATM volatility term structure

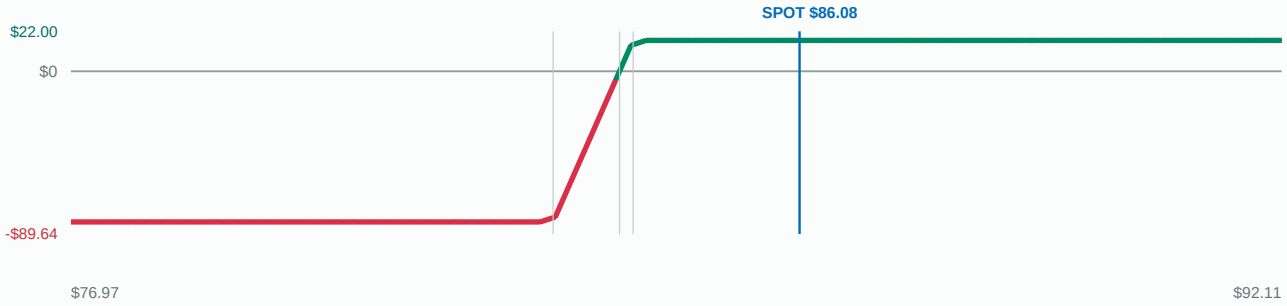
EXPIRATION	DTE	ATM IV	STATE
2026-11-13	4	32.4%	-
2026-11-20	11	28.7%	-
2026-11-27	18	26.4%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

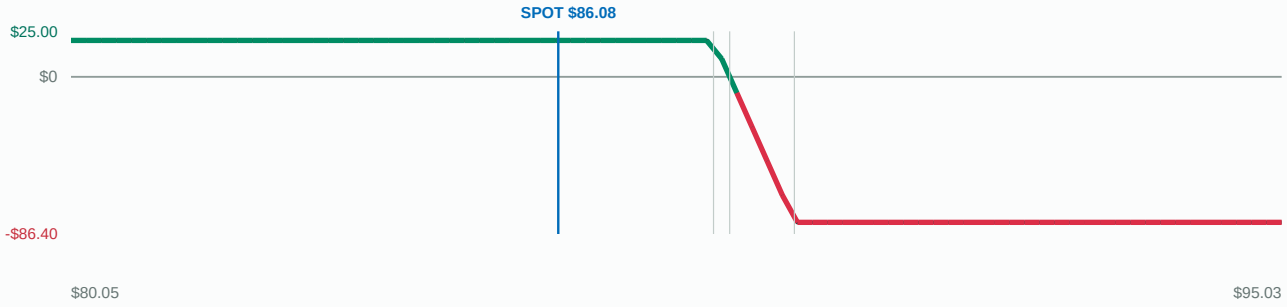
Short $84.00 | Long $83.00 | Width $1.00 | Net credit $0.17



Max profit $17.00 | Max loss -$83.00 | Break-even $83.83 | Per contract at expiry

Bear Call Spread reference

Short $88.00 | Long $89.00 | Width $1.00 | Net credit $0.20



Max profit $20.00 | Max loss -$80.00 | Break-even $88.20 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2027-01-14**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**20.24**
VVIX	**101.11**
SKEW index	**153.55**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**134**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	**119**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

WFC's price action shows resilience following a mixed Q3 earnings report. While the stock initially dipped after missing revenue expectations, it rebounded strongly on November 9th, driven by positive technical signals and continued analyst optimism. The strong underlying fundamentals, including solid credit quality, loan growth, and buybacks, support a bullish outlook for the near term.

Options context

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Wheel context

WFC's options market reflects cautious optimism with a slight bullish skew. The term structure is backwardated, suggesting traders expect volatility to decline in the coming weeks.

Observed evidence

WFC's price surged +2.25% on November 9th, extending towards key resistance levels. | Analysts remain constructive on WFC, with several raising price targets despite recent earnings misses. | Strong credit metrics and loan growth indicate continued strength in the bank's core business. | The company confirmed a $0.50 quarterly dividend, providing a solid yield for investors.

Principal risks to monitor

Future rate cuts or increased deposit competition could pressure WFC's net interest income.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization **$250.35B**	P/E (TTM) **10.97**
ROE **12.8%**	Revenue growth **-6.5%**
EPS growth **22.7%**	Operating margin **25.3%**
Net profit margin **22.2%**	Gross margin **-**
Free cash flow CAGR **-**	Debt / equity **2.35**
Dividend yield **2.3%**	Beta **0.94**
52-week range **$72.78 - $97.76**	

Company or fund profile

Issuer identity and classification

Name **Wells Fargo & Company**	Market **NYSE**
Industry **Banking**	Country **US**
Currency **USD**	IPO date **1962-12-10**
Shares outstanding **3.00B**	52-week return **-2.4%**
Book value per share **$58.55**	Revenue per share **$21.73**

Website	**wellsfargo.com**

Latest strategy observation

Most recent shared general market signal available when this report was generated

WFC Covered Call signal

Oct 28, 2026 10:16 AM EDT

Covered Call | 2026-10-30

At signal $83.54 | Current $85.49

SHORT **Option $83.00 B $1.06 / A $1.19**

Conservative | CR $1.13

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$2.20**
ATR as % of price	**2.6%**
Volatility environment	**medium**
Current IV	**26.0%**
IV rank	**24 / 100**
IV percentile	**31 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Nov 9, 2026 6:32 PM EST**

Technical health and risk radar

Derived indicator health and event context

Overall health	**86 / 100**
Trend health	**92 / 100**
Momentum health	**100 / 100**
Volatility health	**71 / 100**
Structure health	**71 / 100**
Earnings risk / date	**low | 2027-01-14**
Macro risk	**unknown**
Volatility risk	**medium**
Structure risk	**low**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$83.52 / $84.38 / $83.52**
EMA (9 / 21)	**$84.78 / $84.05**
Bollinger upper / middle / lower	**$86.97 / $83.52 / $80.07**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**0.786**
True high / low	**$86.34 / $83.94**
5-day true high / low	**$89.58 / $83.04**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	0.089	**-**
SMA50	-0.018	**-**
MVWAP20	0.110	**-**
MACD	-0.012	**-**
RSI	-2.809	**-**
Volume	-3322341.670	**-**
ATR	0.081	**-**
T1	-	**0.50 / 83.36 / 84.90 / 83.04**
T2	-	**0.58 / 83.33 / 89.58 / 84.10**
T3	-	**0.59 / 83.06 / 88.02 / 85.19**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$86.08**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 9, 2026 2:49 PM EST**
Options data coverage	**88.9%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX RISING**
Front expiration / DTE	**2026-11-13 | 4 DTE**
Front at-the-money IV	**32.4%**
25-delta skew	**3.79**
Put / Call 25-delta	**$84.00 Delta -0.240 / $88.00 Delta 0.258**
Median option bid/ask spread	**19.8%**
Bid/ask spread	**-**
Contracts observed / quoted	**134 / 119**

Price context

Last Price: 86.08 | Bid: 86.07 | Ask: 86.09 | Previous Close: 83.94 | Change: 2.14 | Daily change: 2.55% | Update Time: 2026-11-09T14:49:25.642371-05:00 | Latest History Date: 2026-11-09 | Latest History Price: 86.09

Historical context

Trading-day sample: 60 sessions | First Date: 2026-08-17 | Latest Date: 2026-11-09 | Latest Price: 86.09 | Max Drawdown 60d Percent: -11.34%

Fundamental context

Current Iv Percent: 26.03% | Iv Rank: 23.91 | Iv Percentile: 31.47 | Next Earnings Date: 2027-01-14 | Ex Dividend Date: 2026-11-05

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

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Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

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