Wells Fargo & Company / WFC

Equity | Generated Nov 3, 2026 11:32 PM EST

Current price	Daily move	Bid / Ask	Previous close
$84.50	-1.39 -1.62%	$82.83/$85.32	$85.89

Market	**NYSE**
Industry	**Banking**
Market data as of	**Nov 3, 2026 11:32 PM EST**

JW Intelligence Report

Complete | 3 of 3 sections | Nov 3, 2026 6:50 PM EST

JW Rank	Rank label	Confidence	IV percentile
68.3 / 100	Constructive	high	42 / 100

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$85.00	$88.50	$82.50	82 / 100

Options stance	**neutral**
Tail-risk safety	**56 / 100**
JW Rank data coverage / as of	**98.6%	Nov 3, 2026 6:50 PM EST**

Key insight

WFC Option Market Implies Balanced Sentiment

Market read

The WFC option market shows a balanced outlook with neutral to slightly bullish undertones. While implied volatility is elevated, the term structure slopes backward, suggesting some expectation of future price stability. The skew is balanced, and reference spreads indicate potential for both upside and downside moves.

Strategy context

WFC's recent earnings beat expectations but missed on revenue and net interest income. The market seems to be digesting this mixed news with a cautious outlook.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Bullish**
AI analysis updated	**Nov 3, 2026 2:23 PM EST**

Short-term scenario

Cautious tactical long on dips for a 1-3 week horizon, not a high-conviction momentum trade. Setup is mildly constructive (price above major averages, RSI not stretched) but uncertain into the early-November ex-dividend window, rate headlines, and post-earnings digestion. Prefer buying weakness rather than chasing strength; size small.

Three-month outlook

Moderately constructive with material uncertainty. Street targets imply roughly low- to mid-teens upside over 12 months, so a partial move toward the low $90s over three months is plausible if credit stays benign, the ~$50B NII guide holds, and the post-asset-cap balance-sheet expansion continues alongside buybacks and the $0.50 dividend. Offsetting risks are NIM compression, the Fed path, commercial real estate, and a softer consumer or deposit mix, any of which could stall the stock near current levels or retest the low $80s. This is a quality large-bank capital-return story, not a near-term certainty. Not financial advice; levels can be invalidated by macro or credit news.

Market sentiment

Organic X discussion on $WFC is thin and heavily polluted by promotional/spam accounts. The limited substantive posts are cautiously constructive: they highlight the Q3 EPS beat, buybacks, the $0.50 dividend, balance-sheet growth, and a technical recovery off the recent decline, with one late-October note citing a first upside area near the high $80s and a stop in the low $80s. There is no clear, high-engagement bullish or bearish retail consensus. Treat X as low-signal noise relative to earnings and analyst targets. Uncertainty: sentiment can flip quickly and is not a reliable timing tool here.

Supporting evidence

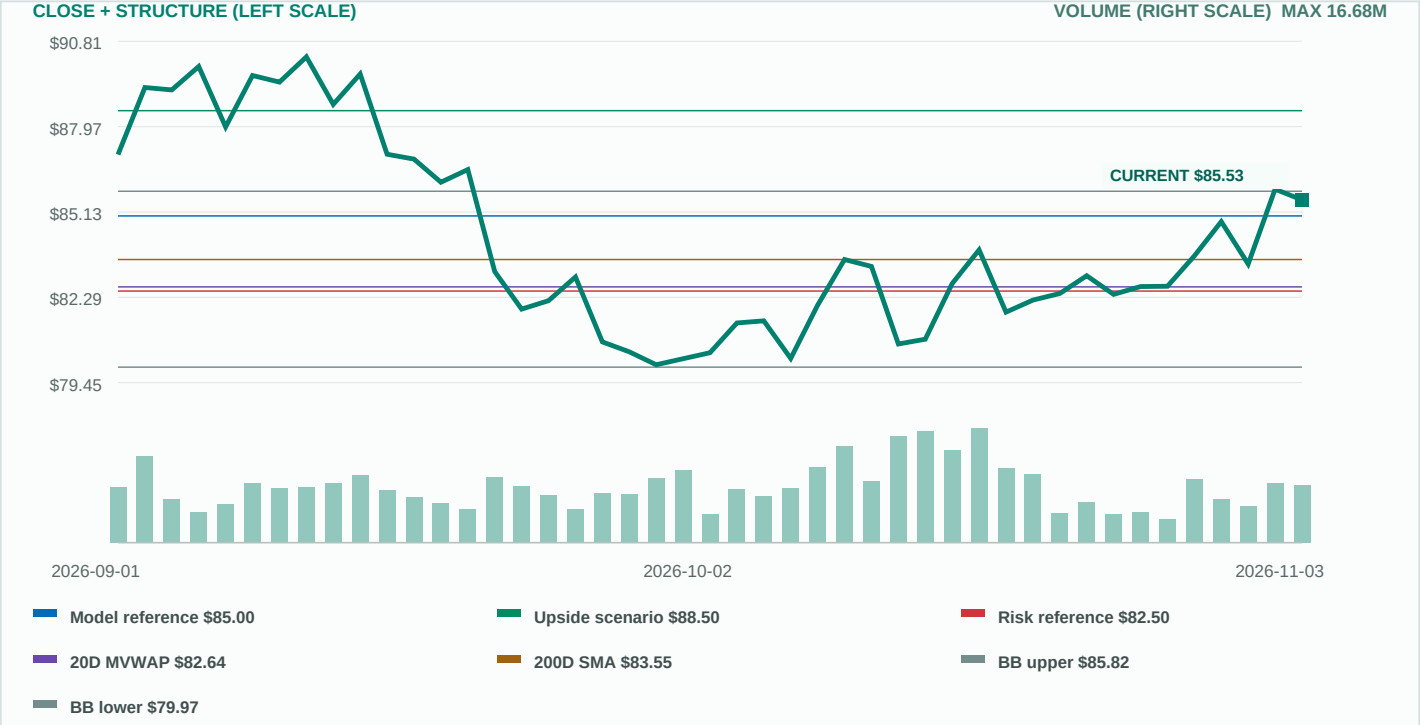
Implied volatility at 26.99% suggests market participants anticipate moderate price swings in the near term. | The term structure slopes backward, with shorter-dated options more expensive than longer-dated ones, indicating a slight expectation of future price stability. | The balanced delta skew implies that both call and put option premiums are relatively priced similarly, suggesting neutral sentiment towards directional movement.

Risk watch

Economic uncertainty and potential rate sensitivity remain key risks for WFC.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
strong_bull	Above MVWAP	Above 200D trend	medium

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**STRONG BULL | neutral | MACD accelerating**
Trend signal	**STRONG BULL**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**64.97 / 58.01 / 54.57**
RSI velocity	**0.19**
MACD line / signal / histogram	**0.32 / - / -0.18**
MACD acceleration	**0.14**
Stochastic K / D	**86.83 / 85.38**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Above institutional MVWAP | Accumulation bias**
Institutional flow	**0.15**
20-day MVWAP	**$82.64**
Price vs 20-day MVWAP	**+2.25%**
Daily reference VWAP	**$85.43**
Price vs daily reference	**-1.09%**
Volume	**8.41M**

Structural context

Long-term trend and volatility boundaries

Current read	**Above 200-day trend | Positive macro velocity**
Macro velocity	**0.19**
20-day / 200-day SMA	**$82.89 / $83.55**
Bollinger range	**$79.97 - $85.82**
Bollinger position	**0.951**

Options and volatility intelligence

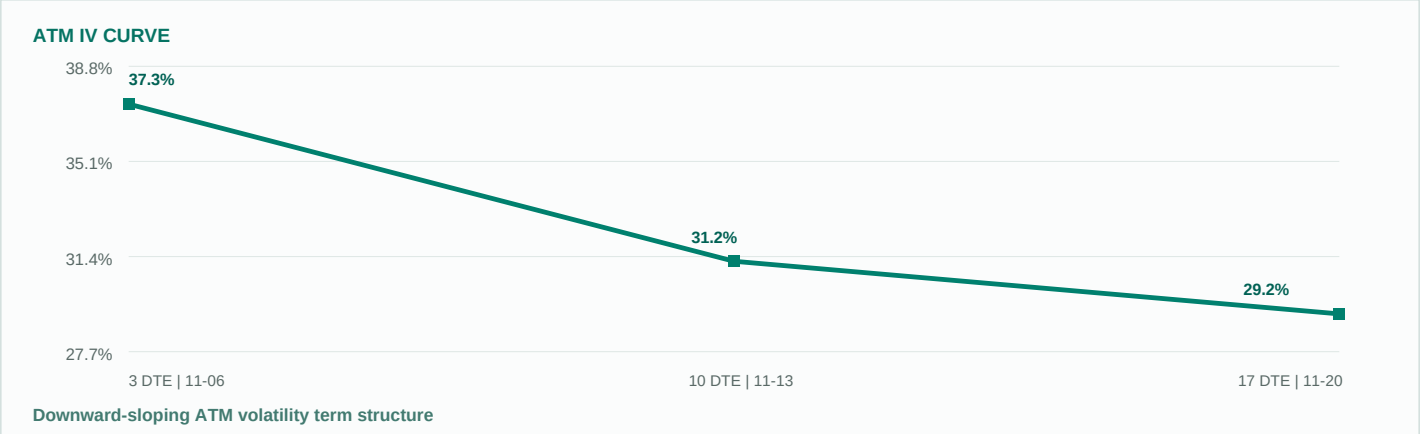
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
28 / 100	**42 / 100**	**107.63**	**152.78**

Market regime	**Calm**
Tail-risk regime	**NORMAL TAIL RISK**
Term structure	**backwardation**
Term slope	**-8.13 pts**
Skew read	**balanced**
Liquidity / quote coverage	**94.0%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 3, 2026 2:50 PM EST**
Options data quality	**Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration



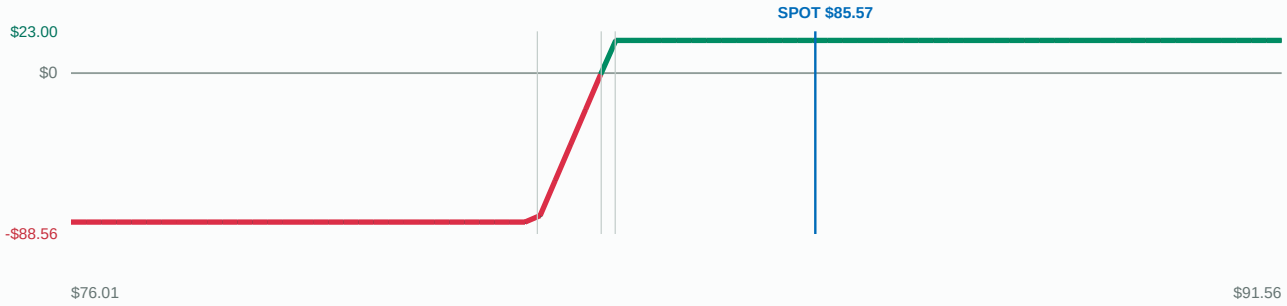
EXPIRATION	DTE	ATM IV	STATE
2026-11-06	3	37.3%	-
2026-11-13	10	31.2%	-
2026-11-20	17	29.2%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

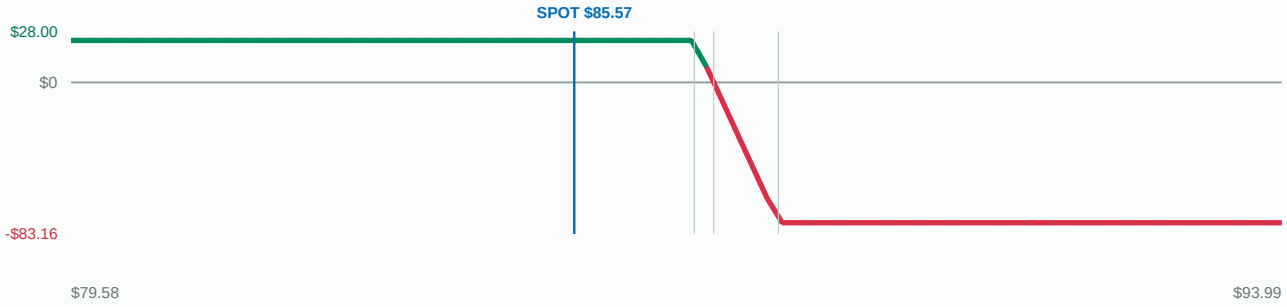
Short $83.00 | Long $82.00 | Width $1.00 | Net credit $0.18



Max profit $18.00 | Max loss -$82.00 | Break-even $82.82 | Per contract at expiry

Bear Call Spread reference

Short $87.00 | Long $88.00 | Width $1.00 | Net credit $0.23



Max profit $23.00 | Max loss -$77.00 | Break-even $87.23 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2027-01-14**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**20.77**
VVIX	**107.63**
SKEW index	**152.78**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**134**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	**126**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The WFC option market shows a balanced outlook with neutral to slightly bullish undertones. While implied volatility is elevated, the term structure slopes backward, suggesting some expectation of future price stability. The skew is balanced, and reference spreads indicate potential for both upside and downside moves.

Options context

WFC Option Market Implies Balanced Sentiment

Wheel context

WFC's recent earnings beat expectations but missed on revenue and net interest income. The market seems to be digesting this mixed news with a cautious outlook.

Observed evidence

Implied volatility at 26.99% suggests market participants anticipate moderate price swings in the near term. | The term structure slopes backward, with shorter-dated options more expensive than longer-dated ones, indicating a slight expectation of future price stability. | The balanced delta skew implies that both call and put option premiums are relatively priced similarly, suggesting neutral sentiment towards directional movement.

Principal risks to monitor

Economic uncertainty and potential rate sensitivity remain key risks for WFC.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization **$250.35B**	P/E (TTM) **11.25**
ROE **12.8%**	Revenue growth **-6.5%**
EPS growth **22.7%**	Operating margin **25.3%**
Net profit margin **22.2%**	Gross margin **-**
Free cash flow CAGR **-**	Debt / equity **2.35**
Dividend yield **2.3%**	Beta **0.95**
52-week range **$72.78 - $97.76**	

Company or fund profile

Issuer identity and classification

Name **Wells Fargo & Company**	Market **NYSE**
Industry **Banking**	Country **US**
Currency **USD**	IPO date **1962-12-10**
Shares outstanding **3.00B**	52-week return **-1.2%**
Book value per share **$58.55**	Revenue per share **$21.73**

Website	**wellsfargo.com**

Latest strategy observation

Most recent shared general market signal available when this report was generated

WFC Covered Call signal

Oct 28, 2026 10:16 AM EDT

Covered Call | 2026-10-30

At signal $83.54 | Current $84.50

SHORT **Option $83.00 B $1.06 / A $1.19**

Conservative | CR $1.13

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$1.89**
ATR as % of price	**2.2%**
Volatility environment	**medium**
Current IV	**27.0%**
IV rank	**28 / 100**
IV percentile	**42 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Nov 3, 2026 6:32 PM EST**

Technical health and risk radar

Derived indicator health and event context

Overall health	**82 / 100**
Trend health	**92 / 100**
Momentum health	**95 / 100**
Volatility health	**77 / 100**
Structure health	**55 / 100**
Earnings risk / date	**low | 2027-01-14**
Macro risk	**unknown**
Volatility risk	**medium**
Structure risk	**medium**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$82.89 / $84.38 / $83.55**
EMA (9 / 21)	**$84.09 / $83.46**
Bollinger upper / middle / lower	**$85.82 / $82.89 / $79.97**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**0.951**
True high / low	**$85.97 / $84.79**
5-day true high / low	**$86.03 / $82.58**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	0.190	**-**
SMA50	0.017	**-**
MVWAP20	0.146	**-**
MACD	0.141	**-**
RSI	0.192	**-**
Volume	698403.670	**-**
ATR	0.009	**-**
T1	-	**0.17 / 82.47 / 86.03 / 83.40**
T2	-	**-0.06 / 82.29 / 85.21 / 82.96**
T3	-	**-0.10 / 82.20 / 85.49 / 83.67**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$85.57**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 3, 2026 2:50 PM EST**
Options data coverage	**88.9%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX FLAT**
Front expiration / DTE	**2026-11-06 | 3 DTE**
Front at-the-money IV	**37.3%**
25-delta skew	**2.84**
Put / Call 25-delta	**$83.00 Delta -0.244 / $87.00 Delta 0.302**
Median option bid/ask spread	**20.1%**
Bid/ask spread	**-**
Contracts observed / quoted	**134 / 126**

Price context

Last Price: 85.57 | Bid: 85.56 | Ask: 85.57 | Previous Close: 85.90 | Change: -0.33 | Daily change: -0.38% | Update Time: 2026-11-03T14:50:31.530807-05:00 | Latest History Date: 2026-11-03 | Latest History Price: 85.56

Historical context

Trading-day sample: 60 sessions | First Date: 2026-08-11 | Latest Date: 2026-11-03 | Latest Price: 85.56 | Max Drawdown 60d Percent: -11.34%

Fundamental context

Current Iv Percent: 26.99% | Iv Rank: 28.26 | Iv Percentile: 41.83 | Next Earnings Date: 2027-01-14 | Ex Dividend Date: 2026-11-05

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

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Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

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