



Wells Fargo & Company / WFC

Equity | Generated Oct 30, 2026 11:33 PM EDT

Current price	Daily move	Bid / Ask	Previous close
\$83.30	-1.51 -1.78%	-/-	\$84.81

Market	NYSE
Industry	Banking
Market data as of	Oct 30, 2026 11:33 PM EDT

JW Intelligence Report

Complete | 3 of 3 sections | Oct 30, 2026 6:50 PM EDT

JW Rank	Rank label	Confidence	IV percentile
57.1 / 100	Balanced	high	31 / 100
Model reference	Upside scenario	Risk reference	Wheel strategy fit
\$82.70	\$86.50	\$80.90	78 / 100

Options stance	mixed
Tail-risk safety	56 / 100
JW Rank data coverage / as of	98.6% Oct 30, 2026 6:50 PM EDT

Key insight

WFC Option Market Shows Mixed Sentiment After Recent Decline

Market read

The WFC option market displays mixed signals following a recent price decline. While implied volatility is elevated, suggesting uncertainty, the term structure is relatively flat, indicating limited directional bias. The skew is balanced, with both call and put options priced similarly. Technical indicators are mixed, with some showing weakness while others remain constructive. Recent news includes Q3 earnings that slightly beat EPS expectations but missed revenue targets, along with a leadership change in consumer banking.

Strategy context

WFC's recent price decline has led to increased option activity, but the market remains uncertain about the direction of the stock.



JW AI conclusions

Short- and medium-term model interpretation

AI context bias

Bullish

AI analysis updated

Oct 30, 2026 2:23 PM EDT

Short-term scenario

Low-conviction cautious long only if price stabilizes near support over 1-3 weeks; do not chase the open. Today's drop lacks a clear fundamental catalyst in available sources and technicals are mixed, so the setup can fail quickly. This is not investment advice.

Three-month outlook

Base case is modestly constructive: sustained balance-sheet growth, buybacks, and progress toward management's 17-18% ROTCE goal could support a drift into the high-\$80s to low-\$90s if credit remains contained and the rate backdrop stays supportive of net interest income. Street targets near \$97 imply more upside but assume execution that is not assured. Risks include further margin compression, higher credit costs, a less favorable rate or macro path, and regulatory headlines. A weaker scenario is a retest of the low-\$80s or high-\$70s. Uncertainty is high because the next earnings report is not until around mid-January 2027 and sector or macro flows can dominate the stock over three months.

Market sentiment

Discussion of the equity is relatively sparse and mixed rather than strongly bullish or bearish. Constructive posts highlight loan and deposit growth, buybacks, efficiency progress, and gap versus analyst targets. Cautious posts cite cost pressure, limited room for multiple expansion, and borderline technicals; at least one account referenced put exposure. Uncertainty: the sample is small, engagement is low, and searches are noisy because WFC also matches unrelated accounts and topics, so it is a weak read on broader investor positioning.

Supporting evidence

Implied volatility is elevated at 25.88%, suggesting market uncertainty. | The term structure is flat, indicating limited directional bias. | The skew is balanced, with both call and put options priced similarly. | Technical indicators are mixed, with some showing weakness while others remain constructive.

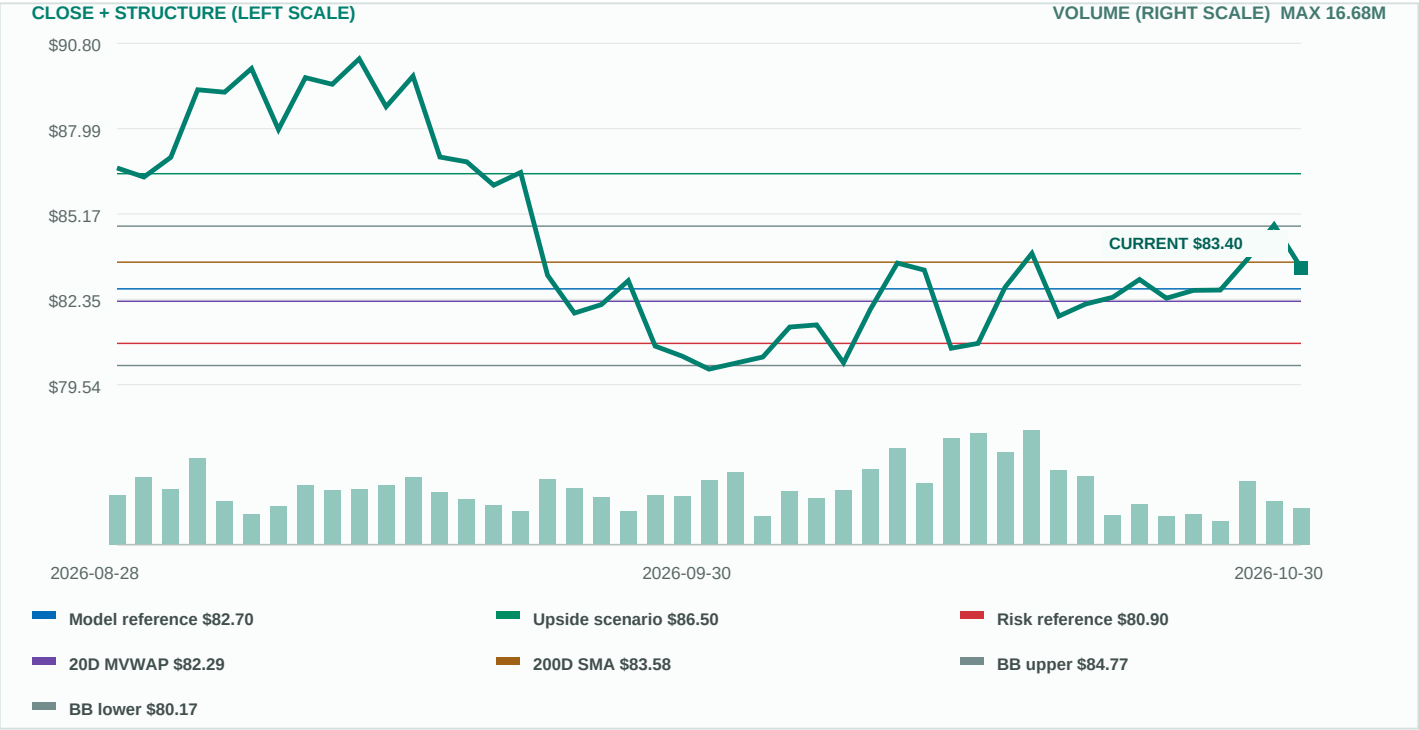
Risk watch

Earnings season is approaching, which could bring volatility. | Macroeconomic uncertainty and potential rate hikes pose risks to the financial sector.



Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations



JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum

bearish_warning

Institutional flow

Above MVWAP

Structure

Below 200D trend

Volatility

medium



Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	BEARISH WARNING neutral MACD accelerating
Trend signal	BEARISH WARNING
RSI signal	neutral
RSI (7 / 14 / 21)	53.68 / 51.14 / 49.65
RSI velocity	0.78
MACD line / signal / histogram	-0.06 / - / -0.42
MACD acceleration	0.12
Stochastic K / D	82.28 / 79.17

Institutional footprints

Volume-weighted cost, price location and flow

Current read	Above institutional MVWAP Accumulation bias
Institutional flow	0.17
20-day MVWAP	\$82.29
Price vs 20-day MVWAP	+1.23%
Daily reference VWAP	\$83.86
Price vs daily reference	-0.66%
Volume	5.31M

Structural context

Long-term trend and volatility boundaries

Current read	Below 200-day trend Positive macro velocity
Macro velocity	0.19
20-day / 200-day SMA	\$82.47 / \$83.58
Bollinger range	\$80.17 - \$84.77
Bollinger position	0.702



Options and volatility intelligence

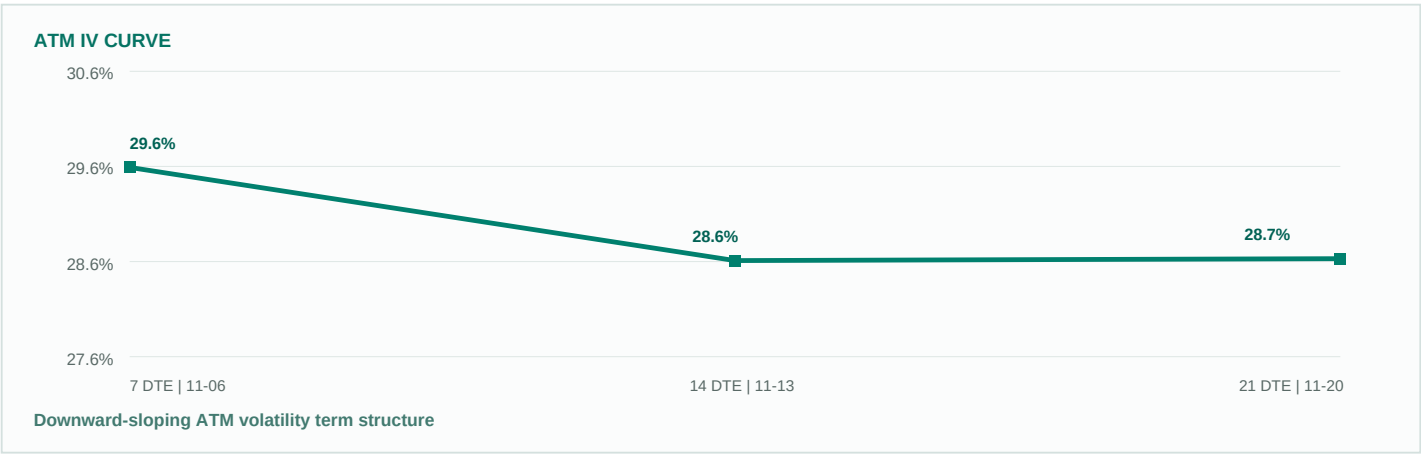
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
23 / 100	29 / 100	121.93	151.03

Market regime	Calm
Tail-risk regime	NORMAL TAIL RISK
Term structure	flat
Term slope	-0.95 pts
Skew read	balanced
Liquidity / quote coverage	96.3%
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 30, 2026 2:49 PM EDT
Options data quality	Coverage 88.9%

Option term structure

ATM implied-volatility curve by days to expiration



EXPIRATION	DTE	ATM IV	STATE
2026-11-06	7	29.6%	-
2026-11-13	14	28.6%	-
2026-11-20	21	28.7%	-

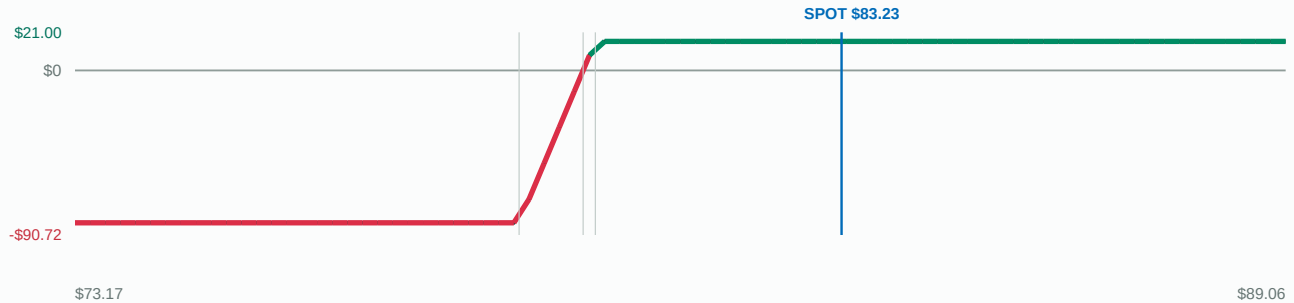


Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

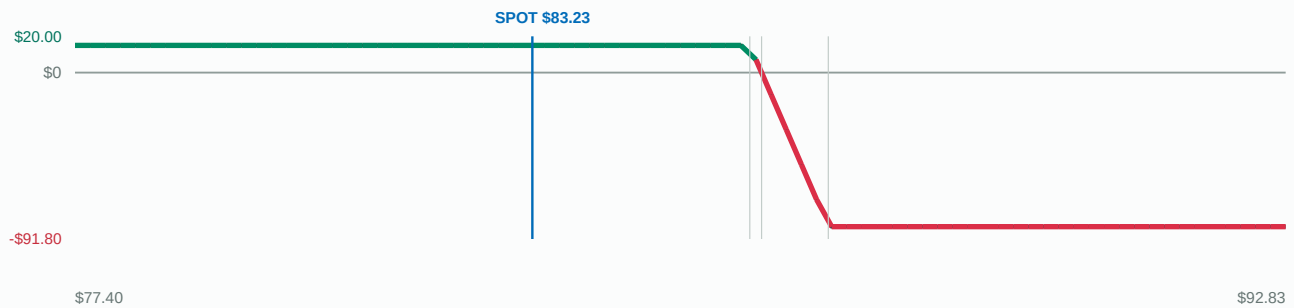
Short \$80.00 | Long \$79.00 | Width \$1.00 | Net credit \$0.16



Max profit \$16.00 | Max loss -\$84.00 | Break-even \$79.84 | Per contract at expiry

Bear Call Spread reference

Short \$86.00 | Long \$87.00 | Width \$1.00 | Net credit \$0.15



Max profit \$15.00 | Max loss -\$85.00 | Break-even \$86.15 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	2027-01-14
Earnings IV-crush risk	NOT MEASURED
VIX	22.61
VVIX	121.93
SKEW index	151.03
Observation confidence	high
Option quote quality	reliable
Contracts observed	134



Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	129

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The WFC option market displays mixed signals following a recent price decline. While implied volatility is elevated, suggesting uncertainty, the term structure is relatively flat, indicating limited directional bias. The skew is balanced, with both call and put options priced similarly. Technical indicators are mixed, with some showing weakness while others remain constructive. Recent news includes Q3 earnings that slightly beat EPS expectations but missed revenue targets, along with a leadership change in consumer banking.

Options context

WFC Option Market Shows Mixed Sentiment After Recent Decline

Wheel context

WFC's recent price decline has led to increased option activity, but the market remains uncertain about the direction of the stock.

Observed evidence

Implied volatility is elevated at 25.88%, suggesting market uncertainty. | The term structure is flat, indicating limited directional bias. | The skew is balanced, with both call and put options priced similarly. | Technical indicators are mixed, with some showing weakness while others remain constructive.

Principal risks to monitor

Earnings season is approaching, which could bring volatility. | Macroeconomic uncertainty and potential rate hikes pose risks to the financial sector.



Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
\$247.30B	11.19
ROE	Revenue growth
12.8%	-6.5%
EPS growth	Operating margin
22.7%	25.3%
Net profit margin	Gross margin
22.2%	-
Free cash flow CAGR	Debt / equity
-	2.35
Dividend yield	Beta
2.3%	0.95
52-week range	
\$72.78 - \$97.76	

Company or fund profile

Issuer identity and classification

Name	Market
Wells Fargo & Company	NYSE
Industry	Country
Banking	US
Currency	IPO date
USD	1962-12-10
Shares outstanding	52-week return
3.00B	-3.7%
Book value per share	Revenue per share
\$58.55	\$21.73
Website	wellsfargo.com



Latest strategy observation

Most recent shared general market signal available when this report was generated

WFC Covered Call signal
Covered Call | 2026-10-30
At signal \$83.54 | Current \$83.30
SHORT Option \$83.00 B \$1.06 / A \$1.19
Conservative | CR \$1.13

Oct 28, 2026 10:16 AM EDT



Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	\$1.89
ATR as % of price	2.3%
Volatility environment	medium
Current IV	26.0%
IV rank	24 / 100
IV percentile	31 / 100
Technical Snapshot IV source	Private fundamentals snapshot
Technical Snapshot IV observed at	Oct 30, 2026 7:33 PM EDT

Technical health and risk radar

Derived indicator health and event context

Overall health	68 / 100
Trend health	38 / 100
Momentum health	93 / 100
Volatility health	76 / 100
Structure health	80 / 100
Earnings risk / date	low 2027-01-14
Macro risk	unknown
Volatility risk	medium
Structure risk	low

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	\$82.47 / \$84.32 / \$83.58
EMA (9 / 21)	\$83.19 / \$82.99
Bollinger upper / middle / lower	\$84.77 / \$82.47 / \$80.17



Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	0.702
True high / low	\$85.21 / \$82.96
5-day true high / low	\$85.49 / \$82.21

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	0.186	-
SMA50	-0.034	-
MVWAP20	0.167	-
MACD	0.121	-
RSI	0.777	-
Volume	622568.670	-
ATR	0.010	-
T1	-	-0.10 / 82.20 / 85.49 / 83.67
T2	-	-0.29 / 81.96 / 84.50 / 82.58
T3	-	-0.42 / 81.79 / 83.42 / 82.21



Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	\$83.23
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 30, 2026 2:49 PM EDT
Options data coverage	88.9%
SKEW regime	HIGH TAIL RISK SKEW
VVIX regime	VVIX FLAT
Front expiration / DTE	2026-11-06 7 DTE
Front at-the-money IV	29.6%
25-delta skew	2.31
Put / Call 25-delta	\$80.00 Delta -0.213 / \$86.00 Delta 0.205
Median option bid/ask spread	23.9%
Bid/ask spread	-
Contracts observed / quoted	134 / 129

Price context

Last Price: 83.23 | Bid: 83.22 | Ask: 83.24 | Previous Close: 84.81 | Change: -1.58 | Daily change: -1.86% | Update Time: 2026-10-30T14:49:23.950808-04:00 | Latest History Date: 2026-10-30 | Latest History Price: 83.24

Historical context

Trading-day sample: 60 sessions | First Date: 2026-08-07 | Latest Date: 2026-10-30 | Latest Price: 83.24 | Max Drawdown 60d Percent: -11.34%

Fundamental context

Current Iv Percent: 25.88% | Iv Rank: 23.19 | Iv Percentile: 28.69 | Next Earnings Date: 2027-01-14 | Ex Dividend Date: 2026-11-05



Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

Official product terms and standardized options disclosure

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