Wells Fargo & Company / WFC

Equity | Generated Oct 29, 2026 11:32 PM EDT

Current price	Daily move	Bid / Ask	Previous close
$85.15	+1.48 +1.77%	-/-	$83.67

Market	NYSE
Industry	Banking
Market data as of	Oct 29, 2026 11:32 PM EDT

JW Intelligence Report

Complete | 3 of 3 sections | Oct 29, 2026 7:51 PM EDT

JW Rank	Rank label	Confidence	IV percentile
63.9 / 100	Balanced	high	16 / 100

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$83.90	$87.40	$81.70	72 / 100

Options stance	bullish
Tail-risk safety	56 / 100
JW Rank data coverage / as of	98.6% | Oct 29, 2026 7:51 PM EDT

Key insight

WFC Shows Signs of Strength, Option Market Prices in Upside Potential

Market read

The market appears bullish on Wells Fargo (WFC) as implied volatility suggests expectations for price movement. The stock is trading near its 50-day moving average and has recently broken out from a multi-month basing pattern. While the recent Q3 earnings report was mixed, analysts remain optimistic about the bank's long-term prospects.

Strategy context

WFC options show a balanced skew, suggesting neutral sentiment towards both bullish and bearish moves. The term structure is in backwardation, indicating that near-term options are more expensive than longer-dated options.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Bullish**
AI analysis updated	**Oct 29, 2026 2:17 PM EDT**

Short-term scenario

Cautious long for 1-3 weeks, preferably on a pullback rather than chasing the intraday high. A bounce toward nearby resistance is plausible if bank-sector strength holds, but the setup is not a high-conviction breakout. Uncertainty is high: rate headlines, credit commentary, or a failed hold of the low-84s could invalidate the trade quickly.

Three-month outlook

Moderately constructive but uncertain. Consensus targets near $97 imply mid-teens upside if net interest income stays near the roughly $50B full-year guide, expenses remain controlled, buybacks continue, and credit stays contained while ROTCE moves toward the 17-18% goal. Valuation near 12x trailing earnings is not demanding versus recent history. Offsets include the Q3 revenue miss, a sharp year-over-year rise in the credit provision, post-earnings target cuts by several brokers, residual regulatory and legal sensitivity, and macro exposure to the rate path and commercial real estate. Base case is a grind into the low-to-mid 90s if execution holds; a deterioration in credit or a adverse rate/growth surprise could pull the stock back into the high 70s or low 80s. The three-month path is not well anchored—much depends on data that is not yet known.

Market sentiment

Direct $WFC discussion is thin. Recent posts note bank-sector strength (XLF and large banks including WFC) and a breakout from recent compression. One quant-style note calls the roughly 11.5x P/E tempting versus a near-$97 analyst target but flags cost growth and the risk of a weak trend. A short-term trading post graded the setup about a C, with a first target near 87.85 and a stop near 81.8 after a close above the upper band. Longer-term holders cite multi-year gains; one trader looked at a short but passed on risk/reward. Overall tone is cautiously neutral to mildly positive on valuation and the tape, not a high-conviction crowd. Uncertainty: volume and engagement are low, so social posts are a weak sample of investor positioning.

Supporting evidence

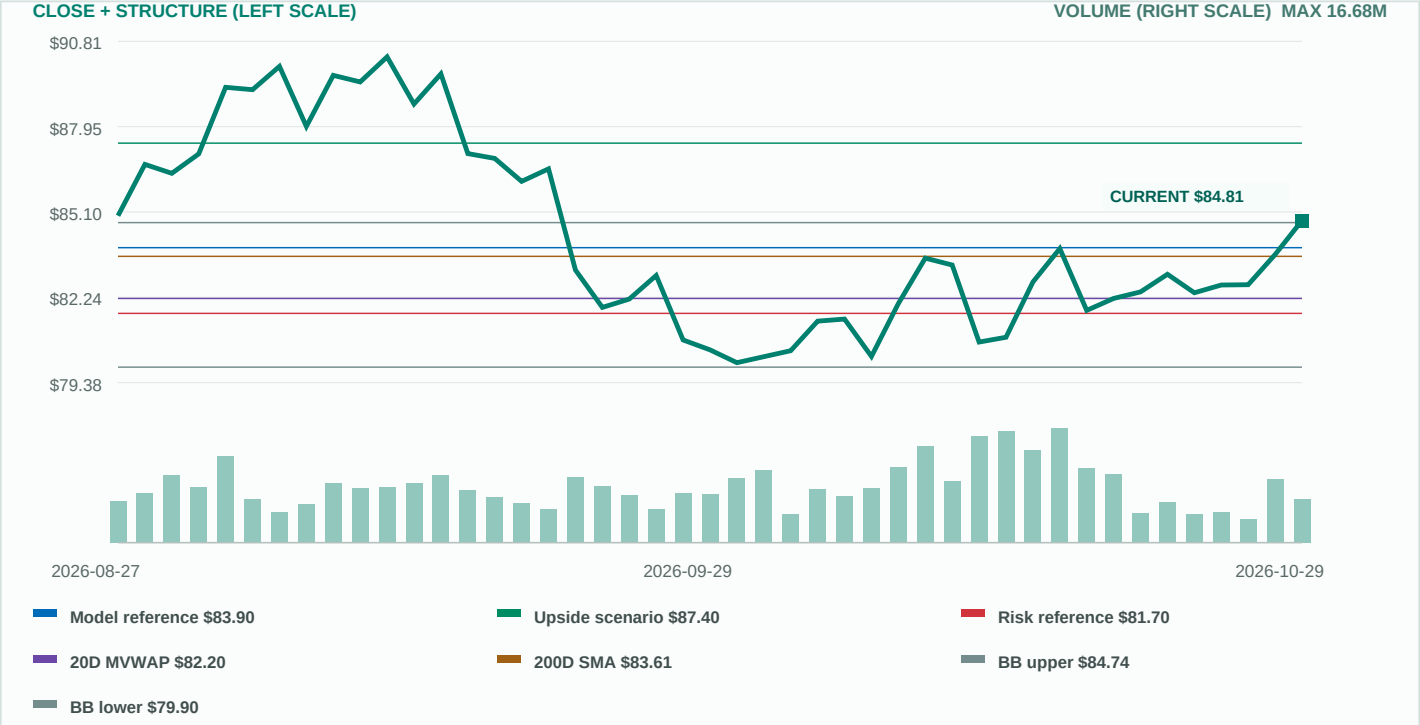
WFC is trading above its 20-day and 50-day moving averages, indicating positive momentum. | Implied volatility is elevated, suggesting market expectations for price movement in either direction. | Analysts maintain a 'Buy' or 'Moderate Buy' rating on WFC with an average target price of around $97. | The stock has recently broken out from a multi-month basing pattern, signaling potential for further upside.

Risk watch

The next macro or credit data point could impact the stock price significantly.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor

Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
strong_bull	Above MVWAP	Above 200D trend	medium

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**STRONG BULL | neutral | MACD accelerating**
Trend signal	**STRONG BULL**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**69.51 / 57.44 / 53.47**
RSI velocity	**2.89**
MACD line / signal / histogram	**-0.10 / - / -0.51**
MACD acceleration	**0.13**
Stochastic K / D	**81.29 / 74.26**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Above institutional MVWAP | Accumulation bias**
Institutional flow	**0.16**
20-day MVWAP	**$82.20**
Price vs 20-day MVWAP	**+3.59%**
Daily reference VWAP	**$84.88**
Price vs daily reference	**+0.32%**
Volume	**6.29M**

Structural context

Long-term trend and volatility boundaries

Current read	**Above 200-day trend | Positive macro velocity**
Macro velocity	**0.17**
20-day / 200-day SMA	**$82.32 / $83.61**
Bollinger range	**$79.90 - $84.74**
Bollinger position	**1.014**

Options and volatility intelligence

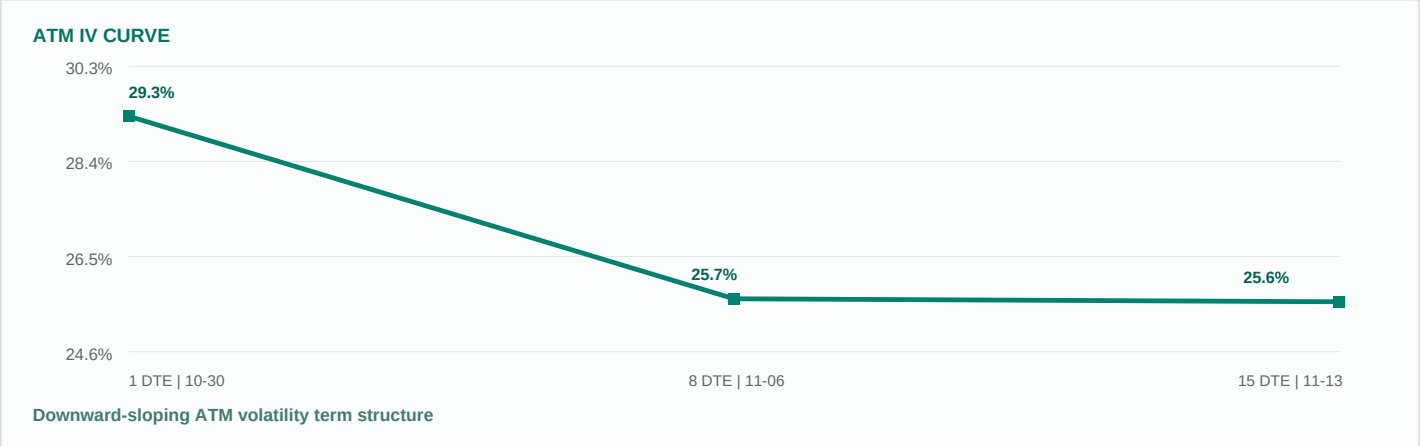
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
15 / 100	**15 / 100**	**95.19**	**148.74**

Market regime	**Calm**
Tail-risk regime	**NORMAL TAIL RISK**
Term structure	**backwardation**
Term slope	**-3.72 pts**
Skew read	**balanced**
Liquidity / quote coverage	**82.5%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Oct 29, 2026 2:47 PM EDT**
Options data quality	**Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration



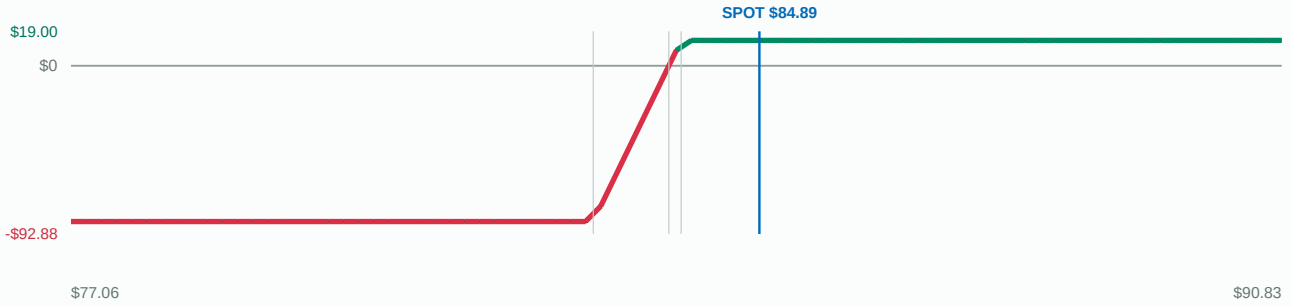
EXPIRATION	DTE	ATM IV	STATE
2026-10-30	1	29.3%	-
2026-11-06	8	25.7%	-
2026-11-13	15	25.6%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

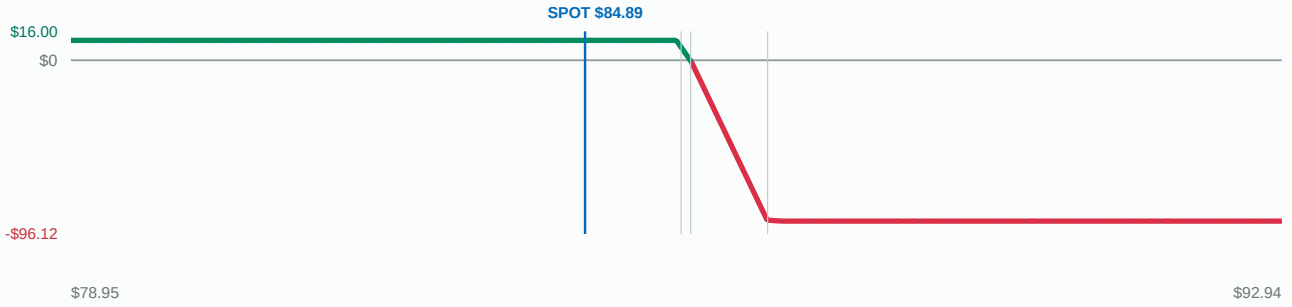
Short $84.00 | Long $83.00 | Width $1.00 | Net credit $0.14



Max profit $14.00 | Max loss -$86.00 | Break-even $83.86 | Per contract at expiry

Bear Call Spread reference

Short $86.00 | Long $87.00 | Width $1.00 | Net credit $0.11



Max profit $11.00 | Max loss -$89.00 | Break-even $86.11 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2027-01-14**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**16.89**
VVIX	**95.19**
SKEW index	**148.74**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**126**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	**104**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The market appears bullish on Wells Fargo (WFC) as implied volatility suggests expectations for price movement. The stock is trading near its 50-day moving average and has recently broken out from a multi-month basing pattern. While the recent Q3 earnings report was mixed, analysts remain optimistic about the bank's long-term prospects.

Options context

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Wheel context

WFC options show a balanced skew, suggesting neutral sentiment towards both bullish and bearish moves. The term structure is in backwardation, indicating that near-term options are more expensive than longer-dated options.

Observed evidence

WFC is trading above its 20-day and 50-day moving averages, indicating positive momentum. | Implied volatility is elevated, suggesting market expectations for price movement in either direction. | Analysts maintain a 'Buy' or 'Moderate Buy' rating on WFC with an average target price of around $97. | The stock has recently broken out from a multi-month basing pattern, signaling potential for further upside.

Principal risks to monitor

The next macro or credit data point could impact the stock price significantly.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization **$247.30B**	P/E (TTM) **10.88**
ROE **12.8%**	Revenue growth **-6.5%**
EPS growth **22.7%**	Operating margin **25.3%**
Net profit margin **22.2%**	Gross margin **-**
Free cash flow CAGR **-**	Debt / equity **2.35**
Dividend yield **2.3%**	Beta **0.95**
52-week range **$72.78 - $97.76**	

Company or fund profile

Issuer identity and classification

Name **Wells Fargo & Company**	Market **NYSE**
Industry **Banking**	Country **US**
Currency **USD**	IPO date **1962-12-10**
Shares outstanding **3.00B**	52-week return **-3.7%**
Book value per share **$58.55**	Revenue per share **$21.73**
Website **wellsfargo.com**	

Latest strategy observation

Most recent shared general market signal available when this report was generated

WFC Covered Call signal

Oct 28, 2026 10:16 AM EDT

Covered Call | 2026-10-30

At signal $83.54 | Current $85.15

SHORT **Option $83.00 B $1.06 / A $1.19**

Conservative | CR $1.13

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$1.86**
ATR as % of price	**2.2%**
Volatility environment	**medium**
Current IV	**24.3%**
IV rank	**16 / 100**
IV percentile	**16 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Oct 29, 2026 3:51 PM EDT**

Technical health and risk radar

Derived indicator health and event context

Overall health	**81 / 100**
Trend health	**92 / 100**
Momentum health	**96 / 100**
Volatility health	**77 / 100**
Structure health	**49 / 100**
Earnings risk / date	**low | 2027-01-14**
Macro risk	**unknown**
Volatility risk	**medium**
Structure risk	**high**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$82.32 / $84.33 / $83.61**
EMA (9 / 21)	**$83.14 / $82.94**
Bollinger upper / middle / lower	**$84.74 / $82.32 / $79.90**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**1.014**
True high / low	**$85.49 / $83.67**
5-day true high / low	**$85.49 / $81.55**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	0.173	**-**
SMA50	-0.065	**-**
MVWAP20	0.158	**-**
MACD	0.126	**-**
RSI	2.891	**-**
Volume	631921.330	**-**
ATR	-0.016	**-**
T1	-	**-0.29 / 81.96 / 84.50 / 82.58**
T2	-	**-0.42 / 81.79 / 83.42 / 82.21**
T3	-	**-0.48 / 81.73 / 83.99 / 82.39**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$84.89**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Oct 29, 2026 2:47 PM EDT**
Options data coverage	**88.9%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX FALLING**
Front expiration / DTE	**2026-10-30 | 1 DTE**
Front at-the-money IV	**29.3%**
25-delta skew	**1.17**
Put / Call 25-delta	**$84.00 Delta -0.255 / $86.00 Delta 0.207**
Median option bid/ask spread	**20.9%**
Bid/ask spread	**-**
Contracts observed / quoted	**126 / 104**

Price context

Last Price: 84.89 | Bid: 84.88 | Ask: 84.90 | Previous Close: 83.67 | Change: 1.22 | Daily change: 1.46% | Update Time: 2026-10-29T14:47:54.548072-04:00 | Latest History Date: 2026-10-29 | Latest History Price: 84.89

Historical context

Trading-day sample: 60 sessions | First Date: 2026-08-06 | Latest Date: 2026-10-29 | Latest Price: 84.89 | Max Drawdown 60d Percent: -11.34%

Fundamental context

Current Iv Percent: 24.13% | Iv Rank: 15.22 | Iv Percentile: 14.74 | Next Earnings Date: 2027-01-14 | Ex Dividend Date: 2026-11-05

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

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Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

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Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

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