



Wells Fargo & Co / WFC

Equity | Generated Oct 9, 2026 11:33 PM EDT

Current price	Daily move	Bid / Ask	Previous close
\$83.30	+1.27 +1.55%	-/-	\$82.03

Market	NYSE
Industry	Banking
Market data as of	Oct 9, 2026 11:33 PM EDT

JW Intelligence Report

Complete | 3 of 3 sections | Oct 9, 2026 7:50 PM EDT

JW Rank	Rank label	Confidence	IV percentile
61.4 / 100	Balanced	high	61 / 100
Model reference	Upside scenario	Risk reference	Wheel strategy fit
\$82.50	\$86.50	\$79.40	77 / 100

Options stance	neutral
Tail-risk safety	56 / 100
JW Rank data coverage / as of	98.6% Oct 9, 2026 7:50 PM EDT

Key insight

WFC Option Pricing Suggests Neutral Sentiment Ahead of Earnings

Market read

Option pricing for WFC reflects a neutral outlook ahead of its Q3 earnings release on October 13th. The term structure is in backwardation, with near-term implied volatility slightly higher than longer-term IV. This suggests some anticipation of potential volatility surrounding the earnings event. However, there are no strong bullish or bearish signals from skew or other option metrics.

Strategy context

WFC's options market appears balanced ahead of earnings. Investors seem to be pricing in some potential volatility but not a clear direction.



JW AI conclusions

Short- and medium-term model interpretation

AI context bias

Bearish

AI analysis updated

Oct 9, 2026 2:17 PM EDT

Short-term scenario

Cautious tactical long only on a dip, not a chase into the Oct. 13 earnings binary. Use a partial position because a miss, softer NII outlook, or escalation of the HUD probe can gap price through nearby support. Uncertainty over the next 1-3 weeks is high.

Three-month outlook

Base case is a gradual recovery toward the high-\$80s to low-\$90s if Q3 confirms stable net interest income, contained credit costs, and continued post-asset-cap loan growth, and if the HUD review does not impose material restrictions or large costs. Street targets near \$99-\$102 imply more upside, but that requires multiple expansion the stock has not sustained while yields stay elevated and price remains below key moving averages. Downside case is a retest of the high-\$70s on an earnings miss, a weaker returns path, or adverse regulatory headlines. The three-month path is highly uncertain and depends on the Oct. 13 print, the rate backdrop, and probe developments. This is market analysis, not a personalized recommendation.

Market sentiment

Recent X chatter is thin and mostly earnings-calendar focused ahead of the Oct. 13 bank reporting cluster. Constructive notes include a Fast Money buy call on WFC and posts highlighting the Morgan Stanley upgrade and \$102 target tied to margin stabilization. Sampled posts show little intense retail debate and limited discussion of the HUD probe, so sentiment reads neutral to mildly positive with low conviction.

Supporting evidence

The front-month ATM IV is 42.25%, while the next observed expiration's ATM IV is 33.63%. | The term structure shows a slight backwardation, with near-term implied volatility exceeding longer-term IV. | There are no significant deviations in skew or other option metrics that suggest a strong directional bias.

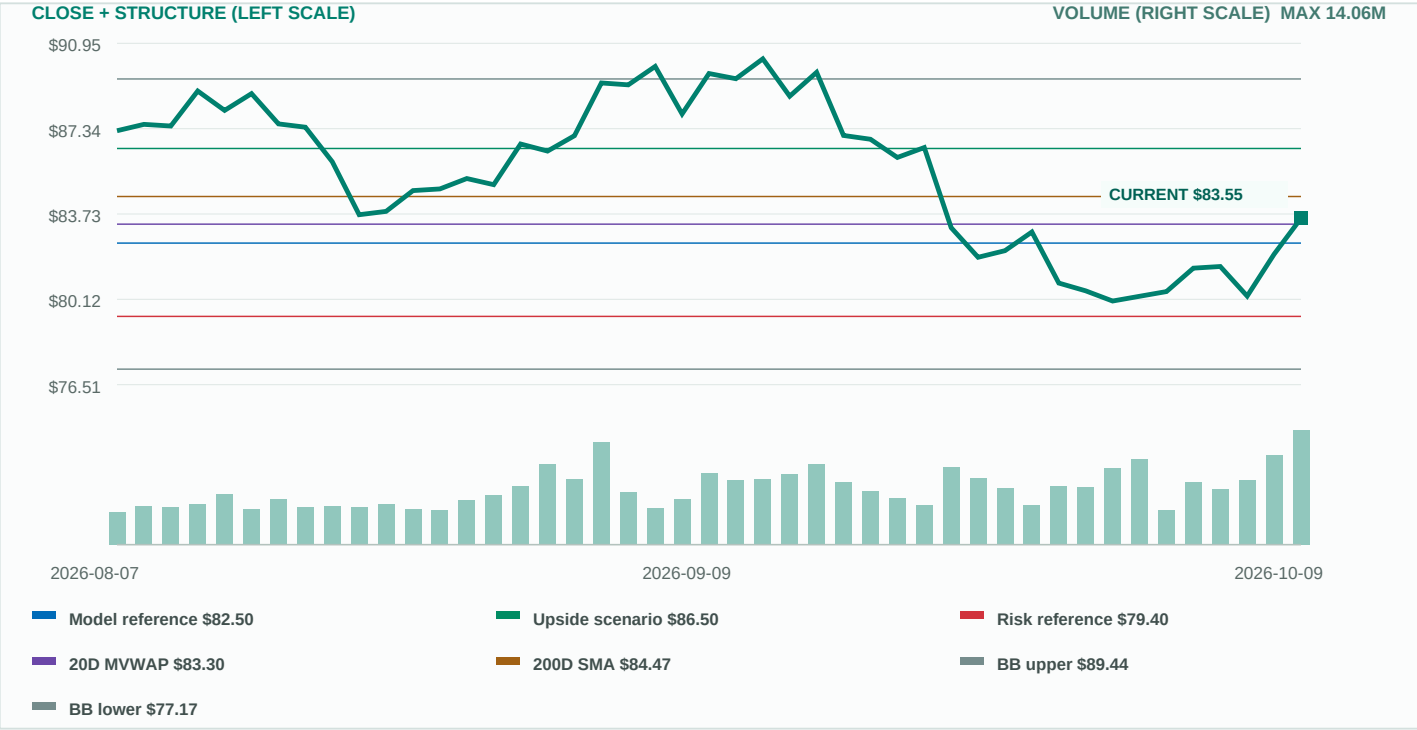
Risk watch

Earnings results on October 13th could significantly impact WFC's share price.



Enhanced price structure

45 trading days with volume, model levels and current technical reference bands

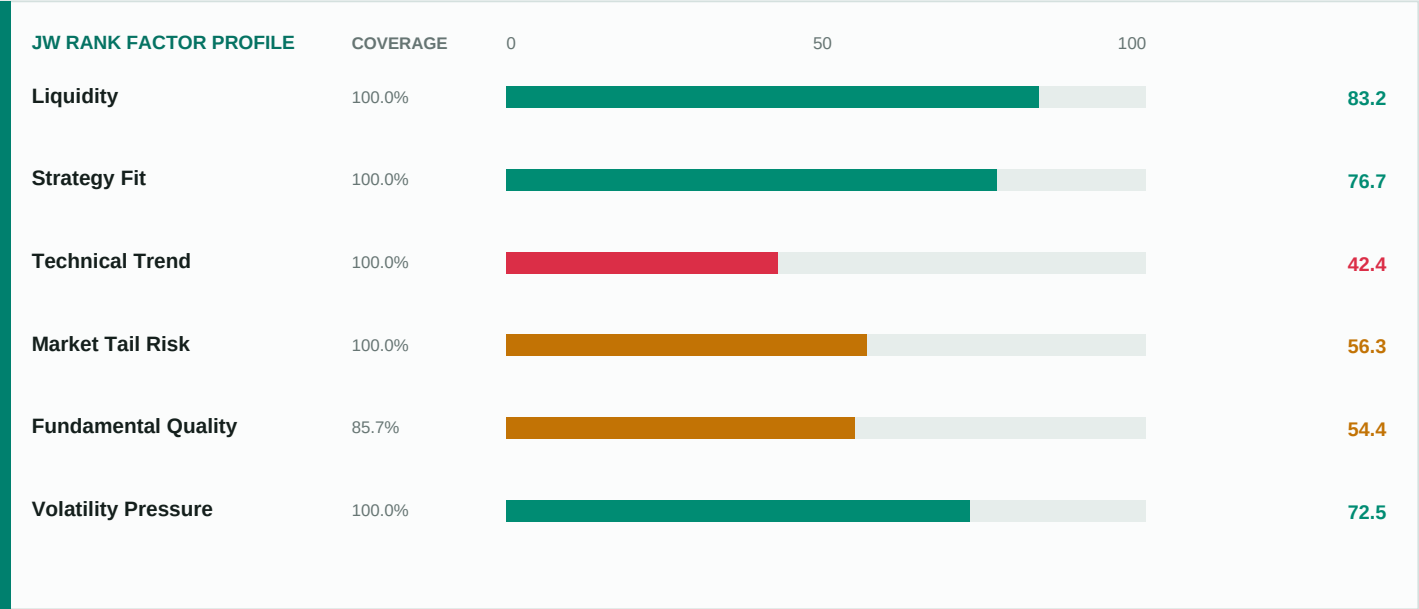


45 complete trading-session observations



JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum

bearish_warning

Institutional flow

Above MVWAP

Structure

Below 200D trend

Volatility

medium



Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	BEARISH WARNING neutral MACD accelerating
Trend signal	BEARISH WARNING
RSI signal	neutral
RSI (7 / 14 / 21)	60.50 / 49.78 / 48.15
RSI velocity	3.59
MACD line / signal / histogram	-1.37 / - / -1.49
MACD acceleration	0.12
Stochastic K / D	44.38 / 36.32

Institutional footprints

Volume-weighted cost, price location and flow

Current read	Above institutional MVWAP Distribution bias
Institutional flow	-0.45
20-day MVWAP	\$83.30
Price vs 20-day MVWAP	0.00%
Daily reference VWAP	\$83.08
Price vs daily reference	+0.26%
Volume	14.06M

Structural context

Long-term trend and volatility boundaries

Current read	Below 200-day trend Negative macro velocity
Macro velocity	-0.39
20-day / 200-day SMA	\$83.30 / \$84.47
Bollinger range	\$77.17 - \$89.44
Bollinger position	0.520



Options and volatility intelligence

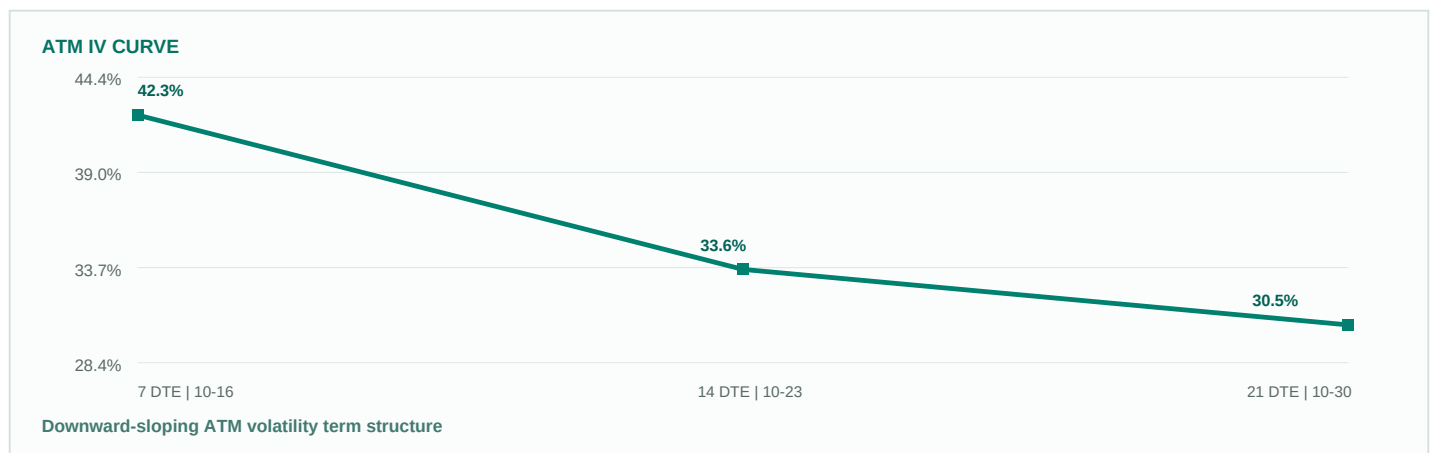
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
38 / 100	61 / 100	86.00	149.19

Market regime	Calm
Tail-risk regime	NORMAL TAIL RISK
Term structure	backwardation
Term slope	-11.72 pts
Skew read	balanced
Liquidity / quote coverage	100.0%
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 9, 2026 2:48 PM EDT
Options data quality	Coverage 100.0%

Option term structure

ATM implied-volatility curve by days to expiration

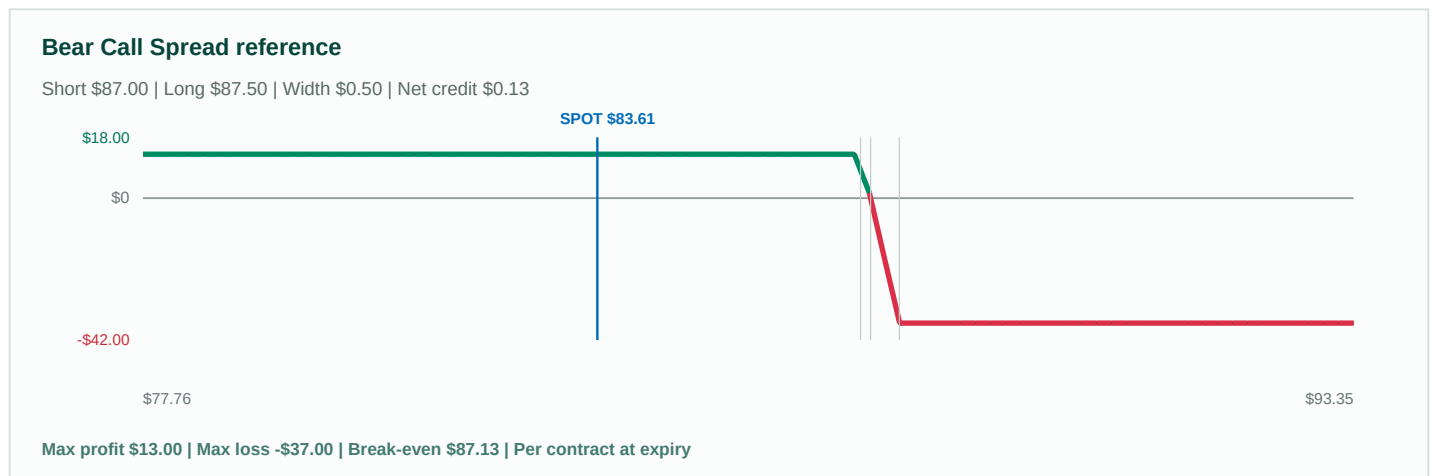
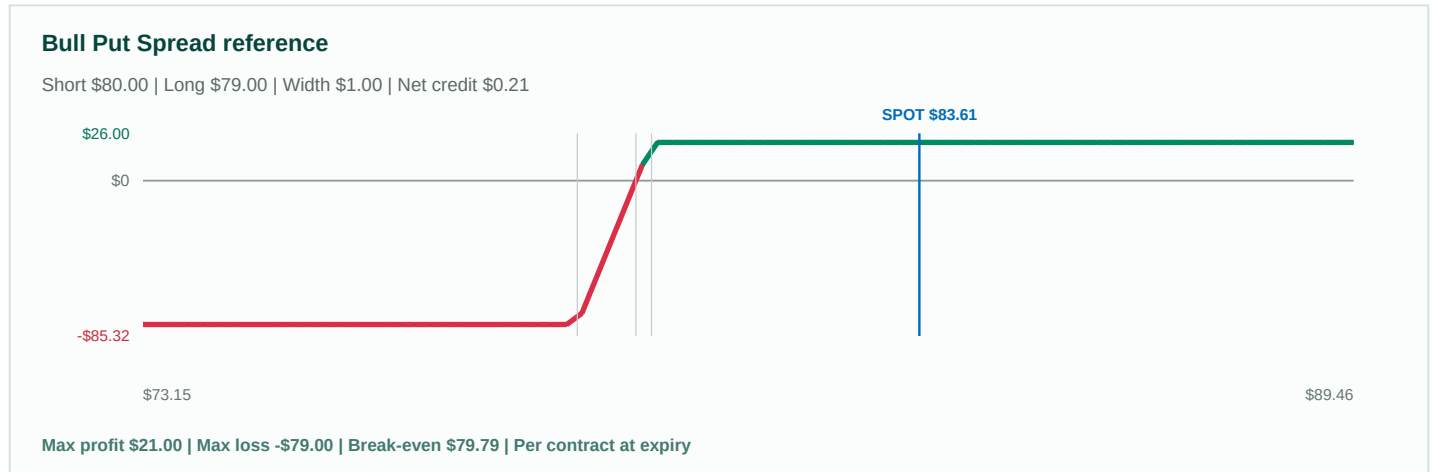


EXPIRATION	DTE	ATM IV	STATE
2026-10-16	7	42.3%	-
2026-10-23	14	33.6%	-
2026-10-30	21	30.5%	-



Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit



Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	2026-10-13
Earnings IV-crush risk	high
Event IV premium	8.62
VIX	14.87
VVIX	86.00
SKEW index	149.19
Observation confidence	high
Option quote quality	reliable



Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts observed	134
Contracts with quotes	134

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

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Options context

WFC Option Pricing Suggests Neutral Sentiment Ahead of Earnings

Wheel context

WFC's options market appears balanced ahead of earnings. Investors seem to be pricing in some potential volatility but not a clear direction.

Observed evidence

The front-month ATM IV is 42.25%, while the next observed expiration's ATM IV is 33.63%. | The term structure shows a slight backwardation, with near-term implied volatility exceeding longer-term IV. | There are no significant deviations in skew or other option metrics that suggest a strong directional bias.

Principal risks to monitor

Earnings results on October 13th could significantly impact WFC's share price.



Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
\$258.34B	10.51
ROE	Revenue growth
12.6%	-6.5%
EPS growth	Operating margin
22.7%	25.3%
Net profit margin	Gross margin
22.2%	-
Free cash flow CAGR	Debt / equity
-	2.35
Dividend yield	Beta
2.3%	0.94
52-week range	
\$72.78 - \$97.76	

Company or fund profile

Issuer identity and classification

Name	Market
Wells Fargo & Co	NYSE
Industry	Country
Banking	US
Currency	IPO date
USD	1962-12-10
Shares outstanding	52-week return
3.02B	-1.1%
Book value per share	Revenue per share
\$59.50	\$21.73
Website	wellsfargo.com



Latest strategy observation

Most recent shared general market signal available when this report was generated

WFC Covered Call signal

Covered Call | 2026-10-09

At signal \$81.66 | Current \$83.30

SHORT Option \$82.00 B \$0.63 / A \$0.73

Conservative | CR \$0.68

Oct 6, 2026 11:42 AM EDT



Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	\$1.91
ATR as % of price	2.3%
Volatility environment	medium
Current IV	29.1%
IV rank	38 / 100
IV percentile	61 / 100
Technical Snapshot IV source	Private fundamentals snapshot
Technical Snapshot IV observed at	Oct 9, 2026 3:50 PM EDT

Technical health and risk radar

Derived indicator health and event context

Overall health	71 / 100
Trend health	38 / 100
Momentum health	91 / 100
Volatility health	76 / 100
Structure health	98 / 100
Earnings risk / date	high 2026-10-13
Macro risk	unknown
Volatility risk	medium
Structure risk	low

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	\$83.30 / \$85.75 / \$84.47
EMA (9 / 21)	\$81.92 / \$83.11
Bollinger upper / middle / lower	\$89.44 / \$83.30 / \$77.17



Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	0.520
True high / low	\$84.06 / \$81.62
5-day true high / low	\$84.06 / \$79.17

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-0.393	-
SMA50	-0.069	-
MVWAP20	-0.455	-
MACD	0.123	-
RSI	3.592	-
Volume	2428147.000	-
ATR	0.042	-
T1	-	-1.63 / 83.70 / 82.17 / 79.70
T2	-	-1.77 / 84.17 / 81.51 / 79.17
T3	-	-1.74 / 84.66 / 81.98 / 81.07



Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	\$83.61
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 9, 2026 2:48 PM EDT
Options data coverage	100.0%
SKEW regime	HIGH TAIL RISK SKEW
VVIX regime	VVIX FLAT
Front expiration / DTE	2026-10-16 7 DTE
Front at-the-money IV	42.3%
25-delta skew	1.78
Put / Call 25-delta	\$80.00 Delta -0.218 / \$87.00 Delta 0.260
Median option bid/ask spread	16.9%
Bid/ask spread	-
Contracts observed / quoted	134 / 134

Price context

Last Price: 83.61 | Bid: 83.60 | Ask: 83.61 | Previous Close: 82.03 | Change: 1.58 | Daily change: 1.92% | Update Time: 2026-10-09T14:48:56.292962-04:00 | Latest History Date: 2026-10-09 | Latest History Price: 83.61

Historical context

Trading-day sample: 60 sessions | First Date: 2026-07-17 | Latest Date: 2026-10-09 | Latest Price: 83.61 | Max Drawdown 60d Percent: -11.34%

Fundamental context

Current Iv Percent: 29.05% | Iv Rank: 37.68 | Iv Percentile: 60.96 | Next Earnings Date: 2026-10-13 | Ex Dividend Date: 2026-08-06



Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

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Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

Official product terms and standardized options disclosure

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