Wells Fargo & Co / WFC

Equity | Generated Sep 28, 2026 11:33 PM EDT

Current price	Daily move	Bid / Ask	Previous close
$80.92	-2.05 -2.47%	-/-	$82.97

Market	NYSE
Industry	Banking
Market data as of	Sep 28, 2026 11:33 PM EDT

JW Intelligence Report

Complete | 3 of 3 sections | Sep 28, 2026 7:51 PM EDT

JW Rank	Rank label	Confidence	IV percentile
57.6 / 100	Balanced	high	81 / 100

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$81.00	$84.50	$79.20	79 / 100

Options stance	mixed
Tail-risk safety	64 / 100
JW Rank data coverage / as of	98.6% | Sep 28, 2026 7:51 PM EDT

Key insight

WFC Option Market Shows Uncertainty Amidst Sector Weakness and Earnings Approach

Market read

The WFC option market reflects a mixed sentiment, with signs of both potential upside and downside risk. While the stock is oversold in the short term and some traders see a tactical bounce opportunity, broader sector weakness and upcoming earnings present significant headwinds. The implied volatility skew suggests balanced options pricing, but the term structure indicates a contango environment, potentially reflecting uncertainty about future price direction.

Strategy context

The balanced skew suggests traders are not overly bullish or bearish at this time. However, the contango term structure indicates a potential for further upside volatility as the October earnings date approaches.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Bearish**
AI analysis updated	**Sep 28, 2026 2:19 PM EDT**

Short-term scenario

Cautious tactical bounce long only, not a trend-following buy. Oversold conditions can support a 1-3 week mean-reversion attempt, but the stock is below all major moving averages, financials face rotation and curve pressure, and Oct. 13 earnings fall inside this window and can gap price through stops. Uncertainty is high; size small or stand aside if support near 80 fails. Not personalized advice.

Three-month outlook

Moderately constructive but uncertain. Fundamentals (post-cap loan growth, capital returns, dividend, and Street EPS growth into 2027) support a path back toward the high-80s or low-90s if the Oct. 13 report confirms NII, fees, and credit quality. That is well short of ~$100 average 12-month targets, which may not be reached in three months. Downside risks include a further financials de-rating, a flatter curve squeezing margins, weaker credit as loans grow, and an earnings miss. A break and hold under ~79 would weaken the three-month recovery case. Forecasts are uncertain and can change quickly.

Market sentiment

Thin and low-quality. Organic discussion of WFC itself is sparse; much of the ticker mention is promotional or unrelated (Wells research calls on other stocks). Crowd-style posts flipped from a short bias around Sept. 22 (targets near 83.5 then 81) to a tactical long bounce idea on Sept. 28 (target near 86.5, stop near 80.5). Separate posts frame the stock as roughly fair at low-teens trailing / about 10x forward earnings. Broader tone is that banks are sliding despite higher rates. Treat social sentiment as noisy and not a reliable signal.

Supporting evidence

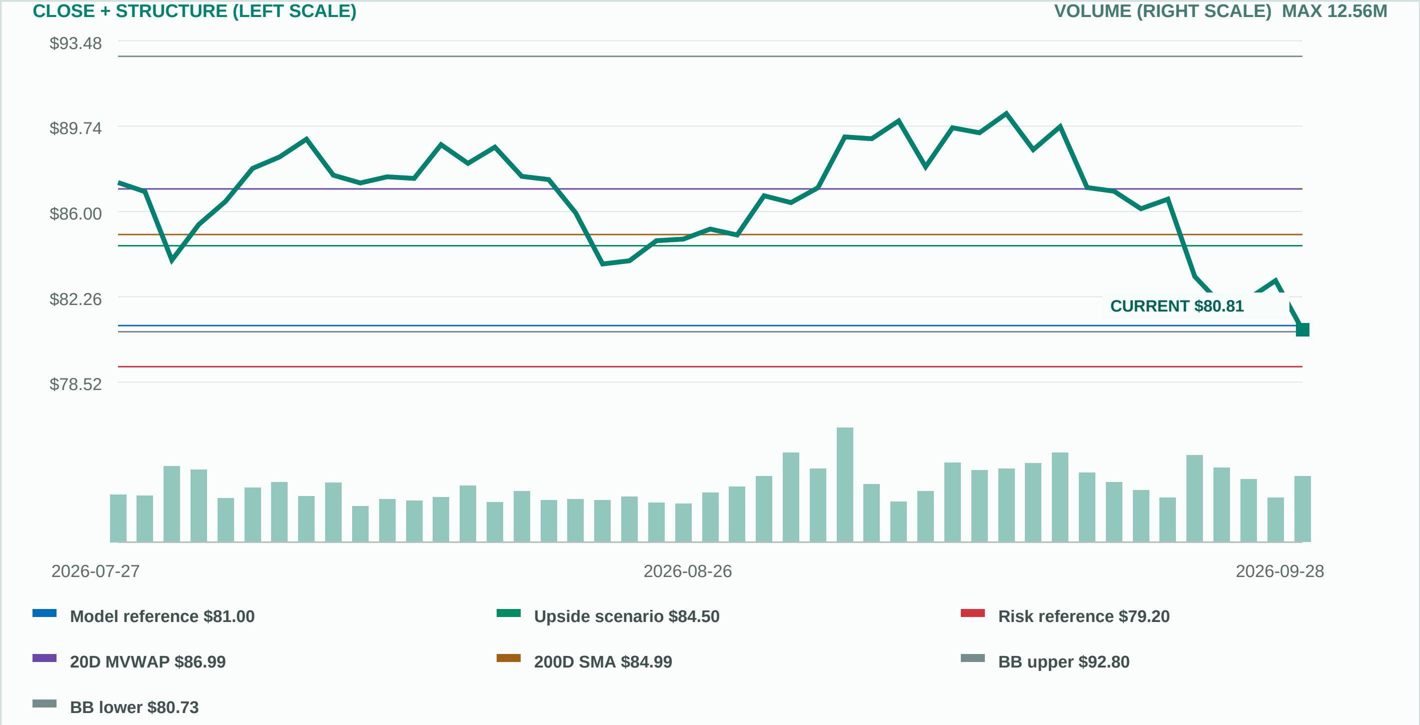
WFC is trading below its major moving averages, signaling a bearish trend. | The stock's RSI is near oversold levels, suggesting potential for a short-term bounce. | Sector rotation into technology and concerns about AI disruption are weighing on financials like WFC. | Upcoming earnings on October 13th could provide volatility and potentially move the price significantly. | Analysts have mixed views on WFC, with some bullish but others more cautious.

Risk watch

Earnings miss could trigger a significant price decline. | Continued sector rotation away from financials could pressure WFC's share price.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor

JW RANK FACTOR PROFILE	COVERAGE	0 50 100
Liquidity	100.0%	87.7
Strategy Fit	100.0%	79.3
Technical Trend	100.0%	22.0
Market Tail Risk	100.0%	63.8
Fundamental Quality	85.7%	54.4
Volatility Pressure	100.0%	74.2

Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
bearish_warning	**Below MVWAP**	**Below 200D trend**	**medium**

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**BEARISH WARNING | neutral | MACD decelerating**
Trend signal	**BEARISH WARNING**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**24.42 / 33.26 / 38.28**
RSI velocity	**-0.17**
MACD line / signal / histogram	**-1.28 / - / -0.45**
MACD acceleration	**-0.23**
Stochastic K / D	**10.54 / 8.68**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Below institutional MVWAP | Distribution bias**
Institutional flow	**-0.15**
20-day MVWAP	**$86.99**
Price vs 20-day MVWAP	**-6.98%**
Daily reference VWAP	**$81.43**
Price vs daily reference	**-0.63%**
Volume	**7.22M**

Structural context

Long-term trend and volatility boundaries

Current read	**Below 200-day trend | Negative macro velocity**
Macro velocity	**-0.18**
20-day / 200-day SMA	**$86.76 / $84.99**
Bollinger range	**$80.73 - $92.80**
Bollinger position	**0.007**

Options and volatility intelligence

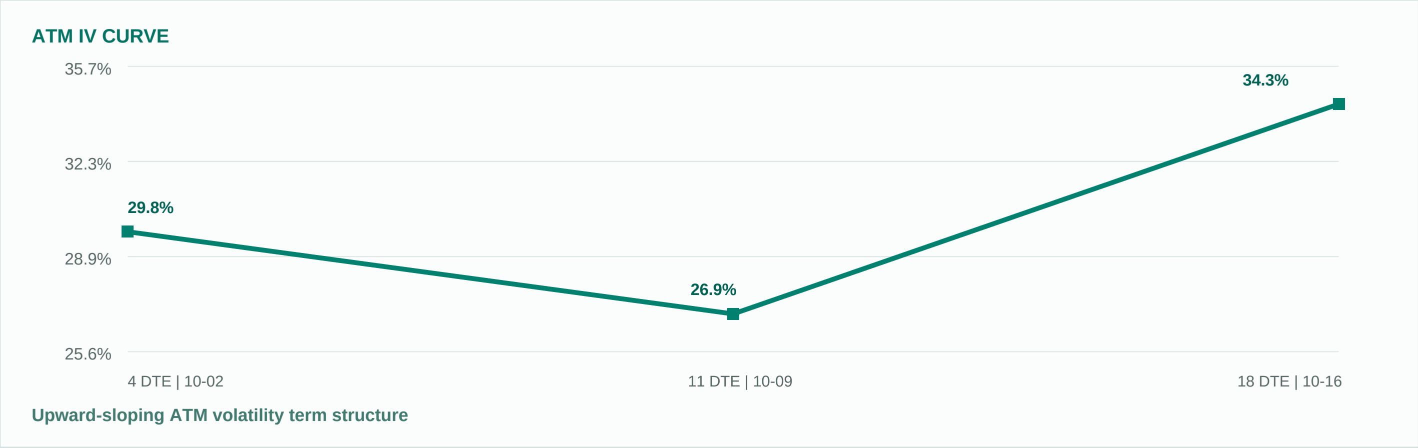
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
46 / 100	**76 / 100**	**90.44**	**144.91**

Market regime	**Calm**
Tail-risk regime	**NORMAL TAIL RISK**
Term structure	**contango**
Term slope	**+4.52 pts**
Skew read	**balanced**
Liquidity / quote coverage	**91.8%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Sep 28, 2026 2:49 PM EDT**
Options data quality	**Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration



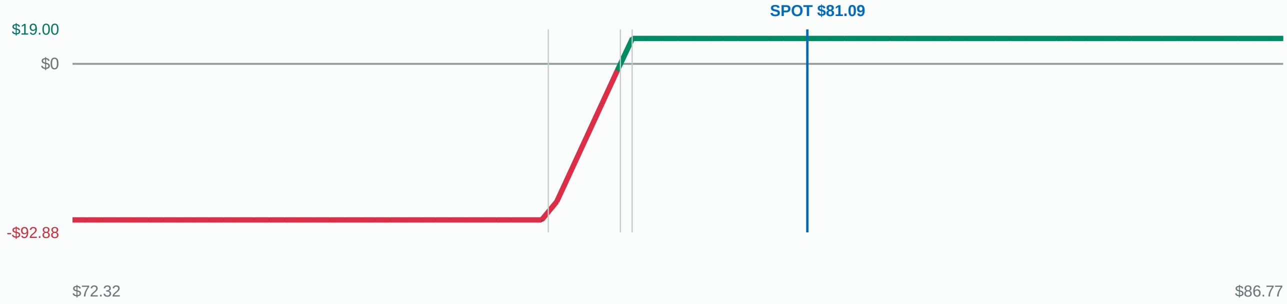
EXPIRATION	DTE	ATM IV	STATE
2026-10-02	4	29.8%	-
2026-10-09	11	26.9%	-
2026-10-16	18	34.3%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

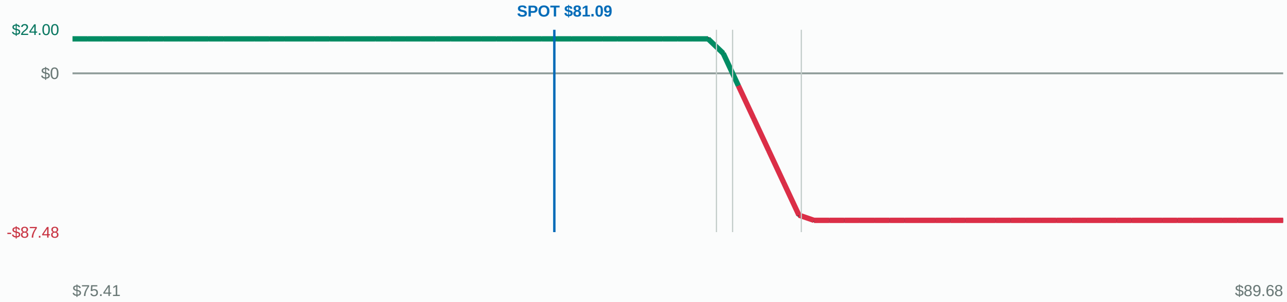
Short $79.00 | Long $78.00 | Width $1.00 | Net credit $0.14



Max profit $14.00 | Max loss -$86.00 | Break-even $78.86 | Per contract at expiry

Bear Call Spread reference

Short $83.00 | Long $84.00 | Width $1.00 | Net credit $0.19



Max profit $19.00 | Max loss -$81.00 | Break-even $83.19 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2026-10-13**
Earnings IV-crush risk	**unknown**
VIX	**15.90**
VVIX	**90.44**
SKEW index	**144.91**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**122**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	**112**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The WFC option market reflects a mixed sentiment, with signs of both potential upside and downside risk. While the stock is oversold in the short term and some traders see a tactical bounce opportunity, broader sector weakness and upcoming earnings present significant headwinds. The implied volatility skew suggests balanced options pricing, but the term structure indicates a contango environment, potentially reflecting uncertainty about future price direction.

Options context

WFC Option Market Shows Uncertainty Amidst Sector Weakness and Earnings Approach

Wheel context

The balanced skew suggests traders are not overly bullish or bearish at this time. However, the contango term structure indicates a potential for further upside volatility as the October earnings date approaches.

Observed evidence

WFC is trading below its major moving averages, signaling a bearish trend. | The stock's RSI is near oversold levels, suggesting potential for a short-term bounce. | Sector rotation into technology and concerns about AI disruption are weighing on financials like WFC. | Upcoming earnings on October 13th could provide volatility and potentially move the price significantly. | Analysts have mixed views on WFC, with some bullish but others more cautious.

Principal risks to monitor

Earnings miss could trigger a significant price decline. | Continued sector rotation away from financials could pressure WFC's share price.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization **$258.34B**	P/E (TTM) **11.06**
ROE **12.6%**	Revenue growth **-6.5%**
EPS growth **22.7%**	Operating margin **25.3%**
Net profit margin **22.2%**	Gross margin **-**
Free cash flow CAGR **-**	Debt / equity **2.35**
Dividend yield **2.3%**	Beta **0.95**
52-week range **$72.78 - $97.76**	

Company or fund profile

Issuer identity and classification

Name **Wells Fargo & Co**	Market **NYSE**
Industry **Banking**	Country **US**
Currency **USD**	IPO date **1962-12-10**
Shares outstanding **3.02B**	52-week return **-1.6%**
Book value per share **$59.50**	Revenue per share **$21.73**

Website	**wellsfargo.com**

Latest strategy observation

Most recent shared general market signal available when this report was generated

WFC Covered Call signal

Sep 28, 2026 10:46 AM EDT

Covered Call | 2026-10-09

At signal $81.83 | Current $80.92

SHORT **Option $82.00 B $1.42 / A $1.54**

High turnover | CR $1.48

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$2.04**
ATR as % of price	**2.5%**
Volatility environment	**medium**
Current IV	**31.3%**
IV rank	**48 / 100**
IV percentile	**81 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Sep 28, 2026 3:51 PM EDT**

Technical health and risk radar

Derived indicator health and event context

Overall health	**53 / 100**
Trend health	**38 / 100**
Momentum health	**61 / 100**
Volatility health	**72 / 100**
Structure health	**51 / 100**
Earnings risk / date	**medium | 2026-10-13**
Macro risk	**unknown**
Volatility risk	**medium**
Structure risk	**medium**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$86.76 / $86.68 / $84.99**
EMA (9 / 21)	**$83.85 / $85.53**
Bollinger upper / middle / lower	**$92.80 / $86.76 / $80.73**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**0.007**
True high / low	**$82.97 / $80.58**
5-day true high / low	**$86.62 / $80.58**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-0.182	**-**
SMA50	-0.114	**-**
MVWAP20	-0.145	**-**
MACD	-0.231	**-**
RSI	-0.174	**-**
Volume	-318627.670	**-**
ATR	-0.020	**-**
T1	-	**-1.01 / 87.22 / 83.10 / 81.74**
T2	-	**-0.86 / 87.26 / 82.54 / 80.94**
T3	-	**-0.59 / 87.43 / 83.40 / 81.81**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$81.09**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Sep 28, 2026 2:49 PM EDT**
Options data coverage	**88.9%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX FLAT**
Front expiration / DTE	**2026-10-02 | 4 DTE**
Front at-the-money IV	**29.8%**
25-delta skew	**2.05**
Put / Call 25-delta	**$79.00 Delta -0.207 / $83.00 Delta 0.237**
Median option bid/ask spread	**14.4%**
Bid/ask spread	**-**
Contracts observed / quoted	**122 / 112**

Price context

Last Price: 81.09 | Bid: 81.08 | Ask: 81.11 | Previous Close: 82.97 | Change: -1.88 | Daily change: -2.27% | Update Time: 2026-09-28T14:49:33.478412-04:00 | Latest History Date: 2026-09-28 | Latest History Price: 81.10

Historical context

Trading-day sample: 60 sessions | First Date: 2026-07-06 | Latest Date: 2026-09-28 | Latest Price: 81.10 | Max Drawdown 60d Percent: -10.18%

Fundamental context

Current Iv Percent: 30.83% | Iv Rank: 45.87 | Iv Percentile: 76.10 | Next Earnings Date: 2026-10-13 | Ex Dividend Date: 2026-08-06

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

Performance and scenario limitations

Past, hypothetical, back-tested, simulated and model-derived results are not indicative of future results. Strategy statistics may exclude commissions, fees, taxes, slippage, early assignment, execution constraints and other costs unless expressly stated. Actual outcomes may differ materially.

Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

Reference documents

Official product terms and standardized options disclosure

Jason Wheel	**jasonwheel.com**
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Options Disclosure Document	**theocc.com / Options Disclosure Document**