Wells Fargo & Co / WFC

Equity | Generated Sep 25, 2026 12:30 AM EDT

Current price	Daily move	Bid / Ask	Previous close
$82.34	**+0.16 +0.19%**	**$81.82/$82.49**	**$82.18**

Market	**NYSE**
Industry	**Banking**
Market data as of	**Sep 25, 2026 12:30 AM EDT**

JW Intelligence Report

Complete | 3 of 3 sections | Sep 24, 2026 7:51 PM EDT

JW Rank	Rank label	Confidence	IV percentile
50.7 / 100	**Balanced**	**high**	**74 / 100**

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$81.50	**$84.50**	**$79.80**	**71 / 100**

Options stance	**mixed**
Tail-risk safety	**32 / 100**
JW Rank data coverage / as of	**98.6% | Sep 24, 2026 7:51 PM EDT**

Key insight

WFC Option Market Shows Uncertainty Amidst Mixed Signals

Market read

The WFC option market displays a mixed outlook, reflecting both bullish and bearish pressures. While implied volatility is elevated, suggesting potential for significant price swings, the term structure shows backwardation, indicating a preference for near-term upside. However, technical indicators point to a short-term bearish bias, with the stock trading below key moving averages and RSI readings in oversold territory. Recent news regarding the CEO's retirement and the bank's prime rate hike has contributed to market uncertainty.

Strategy context

The option market is pricing in potential for both upside and downside movement. The elevated IV suggests a heightened sense of uncertainty surrounding the stock's future direction.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Bearish**
AI analysis updated	**Sep 24, 2026 2:18 PM EDT**

Short-term scenario

Cautious speculative mean-reversion long for a 1-3 week bounce only, given oversold RSI and recent sharp decline; not a high-conviction trend trade. Sector headwinds, negative momentum, and pre-earnings volatility (Oct 13) create elevated uncertainty—price can easily retest or break recent lows. This is not investment advice; risk of further downside is material.

Three-month outlook

Moderately constructive but uncertain. Fundamentals (post-asset-cap loan growth, affirmed NII guidance near $50B, solid recent credit trends, dividend growth, and analyst targets clustered near $98-100) support a potential recovery toward the mid-to-high $80s or low $90s if Q3 results confirm resilient loan demand and contained credit costs. A higher-rate backdrop can aid asset yields if deposit costs do not fully offset the benefit. Offsetting risks include additional Fed tightening that slows the economy or raises provisions, persistent yield-curve pressure, sector rotation tied to AI or growth concerns, and any earnings disappointment. Downside toward the mid-$70s remains possible on negative surprises. Outcome is highly dependent on the Oct 13 print, subsequent guidance, and macro data; forecasts are frequently wrong and this is not a recommendation.

Market sentiment

Near-term trader commentary on X leans cautious to bearish, citing the breakdown below key moving averages, ongoing short signals, and downside targets in the low-$80s or toward $78-81. Some posts note unusual options activity or short-term long ideas, but high-quality organic discussion is limited and mixed with promotional noise. This contrasts with longer-term sell-side optimism. Sentiment is noisy, low-conviction, and not a reliable timing signal; it can shift rapidly around macro headlines or the mid-October earnings print.

Supporting evidence

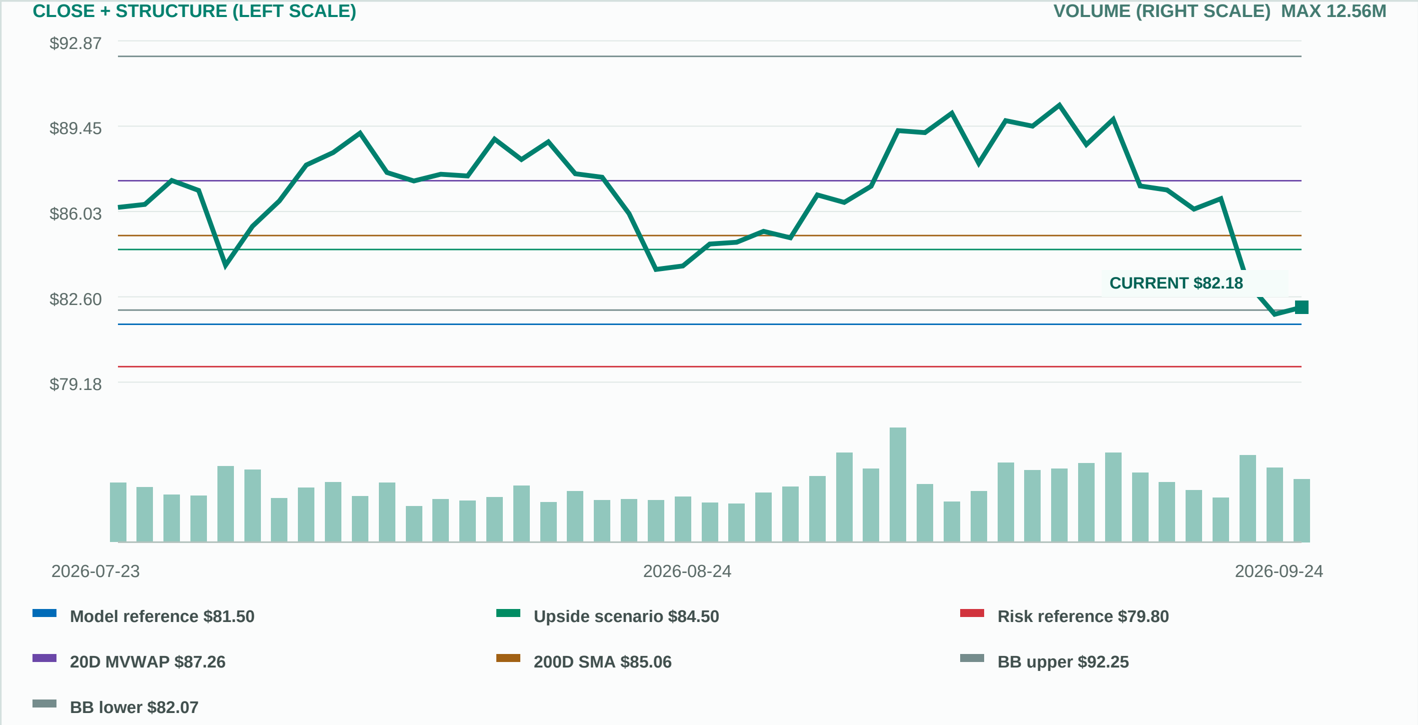
Elevated implied volatility (30.79%) suggests potential for significant price swings. | Backwardated term structure with near-term higher IV than further out expirations indicates a preference for near-term upside. | Technical indicators are bearish, with the stock trading below key moving averages and RSI readings in oversold territory. | Recent news regarding CEO retirement and prime rate hike has contributed to market uncertainty.

Risk watch

Earnings risk: Q3 earnings report on October 13th could significantly impact the stock price. | Macroeconomic risks: Further interest rate hikes or economic slowdown could negatively impact the bank's performance.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor

JW RANK FACTOR PROFILE	COVERAGE	0 50 100
Liquidity	100.0%	70.9
Strategy Fit	100.0%	70.5
Technical Trend	100.0%	25.4
Market Tail Risk	100.0%	32.0
Fundamental Quality	85.7%	54.4
Volatility Pressure	100.0%	76.0

Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
bearish_warning	**Below MVWAP**	**Below 200D trend**	**medium**

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**BEARISH WARNING | neutral | MACD decelerating**
Trend signal	**BEARISH WARNING**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**24.68 / 34.99 / 40.07**
RSI velocity	**-3.79**
MACD line / signal / histogram	**-0.86 / - / -0.05**
MACD acceleration	**-0.35**
Stochastic K / D	**5.34 / 6.03**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Below institutional MVWAP | Distribution bias**
Institutional flow	**-0.17**
20-day MVWAP	**$87.26**
Price vs 20-day MVWAP	**-5.64%**
Daily reference VWAP	**$81.89**
Price vs daily reference	**+0.55%**
Volume	**6.91M**

Structural context

Long-term trend and volatility boundaries

Current read	**Below 200-day trend | Negative macro velocity**
Macro velocity	**-0.13**
20-day / 200-day SMA	**$87.16 / $85.06**
Bollinger range	**$82.07 - $92.25**
Bollinger position	**0.011**

Options and volatility intelligence

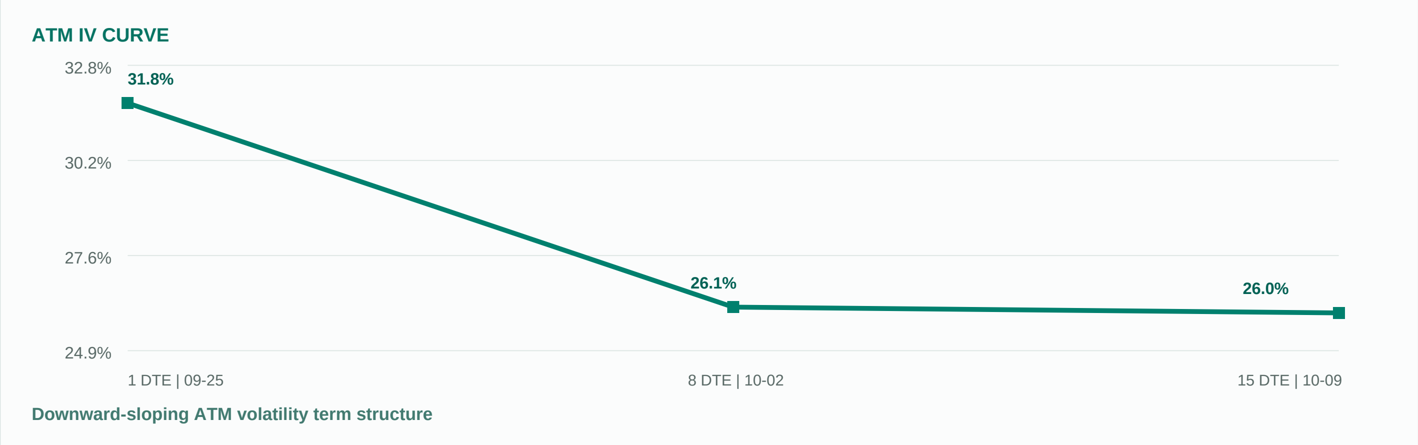
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
46 / 100	76 / 100	90.21	146.15

Market regime	**DANGER ZONE**
Tail-risk regime	**NORMAL TAIL RISK**
Term structure	**backwardation**
Term slope	**-5.81 pts**
Skew read	**balanced**
Liquidity / quote coverage	**88.2%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Sep 24, 2026 2:49 PM EDT**
Options data quality	**Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration



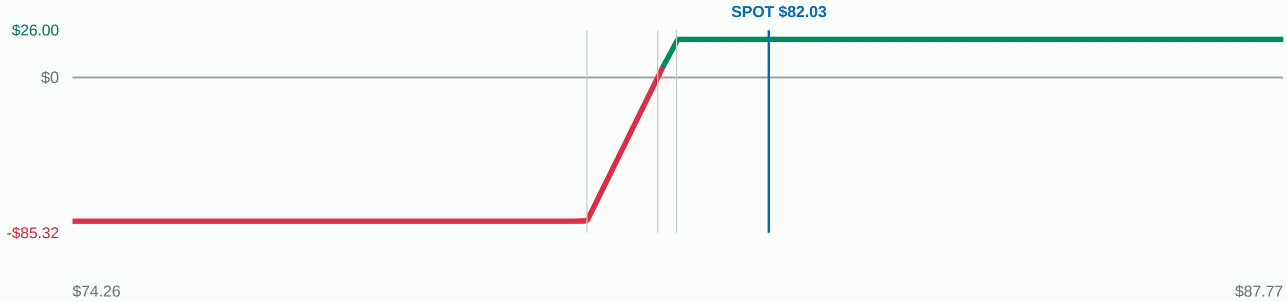
EXPIRATION	DTE	ATM IV	STATE
2026-09-25	1	31.8%	-
2026-10-02	8	26.1%	-
2026-10-09	15	26.0%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

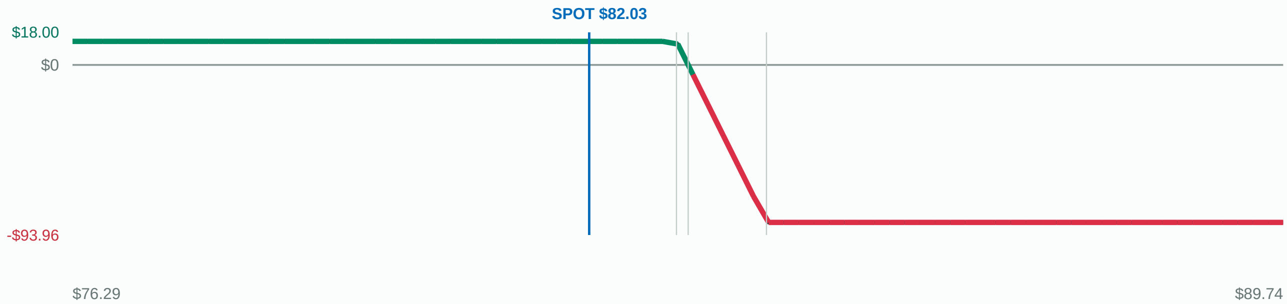
Short $81.00 | Long $80.00 | Width $1.00 | Net credit $0.21



Max profit $21.00 | Max loss -$79.00 | Break-even $80.79 | Per contract at expiry

Bear Call Spread reference

Short $83.00 | Long $84.00 | Width $1.00 | Net credit $0.13



Max profit $13.00 | Max loss -$87.00 | Break-even $83.13 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2026-10-13**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**15.58**
VVIX	**90.21**
SKEW index	**146.15**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**110**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	**97**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The WFC option market displays a mixed outlook, reflecting both bullish and bearish pressures. While implied volatility is elevated, suggesting potential for significant price swings, the term structure shows backwardation, indicating a preference for near-term upside. However, technical indicators point to a short-term bearish bias, with the stock trading below key moving averages and RSI readings in oversold territory. Recent news regarding the CEO's retirement and the bank's prime rate hike has contributed to market uncertainty.

Options context

WFC Option Market Shows Uncertainty Amidst Mixed Signals

Wheel context

The option market is pricing in potential for both upside and downside movement. The elevated IV suggests a heightened sense of uncertainty surrounding the stock's future direction.

Observed evidence

Elevated implied volatility (30.79%) suggests potential for significant price swings. | Backwardated term structure with near-term higher IV than further out expirations indicates a preference for near-term upside. | Technical indicators are bearish, with the stock trading below key moving averages and RSI readings in oversold territory. | Recent news regarding CEO retirement and prime rate hike has contributed to market uncertainty.

Principal risks to monitor

Earnings risk: Q3 earnings report on October 13th could significantly impact the stock price. | Macroeconomic risks: Further interest rate hikes or economic slowdown could negatively impact the bank's performance.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization **$258.34B**	P/E (TTM) **11.10**
ROE **12.6%**	Revenue growth **-6.5%**
EPS growth **22.7%**	Operating margin **25.3%**
Net profit margin **22.2%**	Gross margin **-**
Free cash flow CAGR **-**	Debt / equity **2.35**
Dividend yield **2.3%**	Beta **0.95**
52-week range **$72.78 - $97.76**	

Company or fund profile

Issuer identity and classification

Name **Wells Fargo & Co**	Market **NYSE**
Industry **Banking**	Country **US**
Currency **USD**	IPO date **1962-12-10**
Shares outstanding **3.02B**	52-week return **-2.4%**
Book value per share **$59.50**	Revenue per share **$21.73**

Website	**wellsfargo.com**

Latest strategy observation

Most recent shared general market signal available when this report was generated

WFC Covered Call signal

Sep 24, 2026 2:47 PM EDT

Covered Call | 2026-09-25

At signal $81.96 | Current $82.34

SHORT **Option $82.00 B $0.50 / A $0.58**

High turnover | Conservative | CR $0.54

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$2.06**
ATR as % of price	**2.5%**
Volatility environment	**medium**
Current IV	**30.7%**
IV rank	**45 / 100**
IV percentile	**74 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Sep 24, 2026 3:51 PM EDT**

Technical health and risk radar

Derived indicator health and event context

Overall health	**54 / 100**
Trend health	**38 / 100**
Momentum health	**64 / 100**
Volatility health	**72 / 100**
Structure health	**51 / 100**
Earnings risk / date	**medium | 2026-10-13**
Macro risk	**unknown**
Volatility risk	**medium**
Structure risk	**medium**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$87.16 / $86.92 / $85.06**
EMA (9 / 21)	**$85.02 / $86.30**
Bollinger upper / middle / lower	**$92.25 / $87.16 / $82.07**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**0.011**
True high / low	**$82.54 / $80.94**
5-day true high / low	**$87.15 / $80.94**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-0.125	**-**
SMA50	-0.088	**-**
MVWAP20	-0.170	**-**
MACD	-0.346	**-**
RSI	-3.792	**-**
Volume	677678.330	**-**
ATR	0.019	**-**
T1	-	**-0.59 / 87.43 / 83.40 / 81.81**
T2	-	**-0.20 / 87.63 / 86.62 / 82.79**
T3	-	**0.18 / 87.77 / 87.15 / 86.12**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$82.03**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Sep 24, 2026 2:49 PM EDT**
Options data coverage	**88.9%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX FLAT**
Front expiration / DTE	**2026-09-25 | 1 DTE**
Front at-the-money IV	**31.8%**
25-delta skew	**1.08**
Put / Call 25-delta	**$81.00 Delta -0.232 / $83.00 Delta 0.248**
Median option bid/ask spread	**21.4%**
Bid/ask spread	**-**
Contracts observed / quoted	**110 / 97**

Price context

Last Price: 82.03 | Bid: 81.99 | Ask: 82.02 | Previous Close: 81.90 | Change: 0.13 | Daily change: 0.16% | Update Time: 2026-09-24T14:49:33.683362-04:00 | Latest History Date: 2026-09-24 | Latest History Price: 81.96

Historical context

Trading-day sample: 60 sessions | First Date: 2026-07-01 | Latest Date: 2026-09-24 | Latest Price: 81.96 | Max Drawdown 60d Percent: -9.29%

Fundamental context

Current Iv Percent: 30.79% | Iv Rank: 45.73 | Iv Percentile: 75.70 | Next Earnings Date: 2026-10-13 | Ex Dividend Date: 2026-08-06

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

Performance and scenario limitations

Past, hypothetical, back-tested, simulated and model-derived results are not indicative of future results. Strategy statistics may exclude commissions, fees, taxes, slippage, early assignment, execution constraints and other costs unless expressly stated. Actual outcomes may differ materially.

Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

Reference documents

Official product terms and standardized options disclosure

Jason Wheel	**jasonwheel.com**
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