Wells Fargo & Co / WFC

Equity | Generated Sep 22, 2026 11:33 PM EDT

Current price	Daily move	Bid / Ask	Previous close
$83.31	-3.23 -3.73%	$83.30/$83.77	$86.54

Market	**NYSE**
Industry	**Banking**
Market data as of	**Sep 22, 2026 11:33 PM EDT**

JW Intelligence Report

Complete | 3 of 3 sections | Sep 22, 2026 7:51 PM EDT

JW Rank	Rank label	Confidence	IV percentile
54.4 / 100	Balanced	high	73 / 100

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$85.10	$89.00	$82.80	71 / 100

Options stance	**neutral**
Tail-risk safety	**32 / 100**
JW Rank data coverage / as of	**98.6% | Sep 22, 2026 7:51 PM EDT**

Key insight

WFC Option Market Implies Uncertainty Amidst Mixed Signals

Market read

The market for WFC options reflects uncertainty surrounding the bank's future performance. While recent news highlights positive loan growth and stable credit, concerns about rising deposit costs and potential further interest rate hikes persist. The current option structure shows a slight bearish bias with elevated put demand, but overall implied volatility remains relatively high, suggesting significant price swings are anticipated.

Strategy context

WFC options offer opportunities for both bullish and bearish strategies. However, the current market environment warrants caution due to the uncertainty surrounding future interest rate hikes and deposit costs.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Mixed**
AI analysis updated	**Sep 22, 2026 10:04 AM EDT**

Short-term scenario

Cautious tactical long near support, low conviction. The 1-3 week window includes the Oct 13 earnings date, momentum is below short-term averages, and a hawkish rate headline or a failed hold of the mid-80s can invalidate the bounce. This is scenario analysis, not a recommendation; levels can gap.

Three-month outlook

Moderately constructive but uncertain, with a wide range. If the Oct 13 report confirms loan growth ahead of the old guide, stable credit, and mid-single-digit fee growth, a base case is a grind from the mid-80s toward roughly $88-$94 by late December, still well short of the roughly $99-$100 average 12-month Street target. The $2.00 dividend is a small cushion, and the post-asset-cap ability to grow the balance sheet is the longer-term bull case some models price near $100. Downside case is a retest of the low-80s, or lower, if deposit betas rise faster than asset yields, credit costs tick up, or the Fed under Chair Warsh signals hikes beyond the new 4% range; some intrinsic-value models already sit near $79, which shows how far valuation opinions diverge. Upside into the mid-90s in three months would likely need a clean earnings beat that the market actually rewards, which it did not do after the recent loan-growth update. Social sentiment is too sparse to lean on. None of these paths is assured.

Market sentiment

Thin and mixed, so it is a weak signal. A Sep 22 crowd note leaned short on technical weakness, citing targets near $83.50 and $81 with a stop near $88.70. A Sep 19 trader treated $85-$86 as strong support through the FOMC and a possible retest-then-bounce. Mid-September posts were more constructive on the loan-growth and NIM commentary. Much of the recent $WFC mention volume is about Wells Fargo research raising a Meta price target, not about the bank's shares. Engagement on WFC-specific posts is low. Do not treat this sample as representative investor consensus.

Supporting evidence

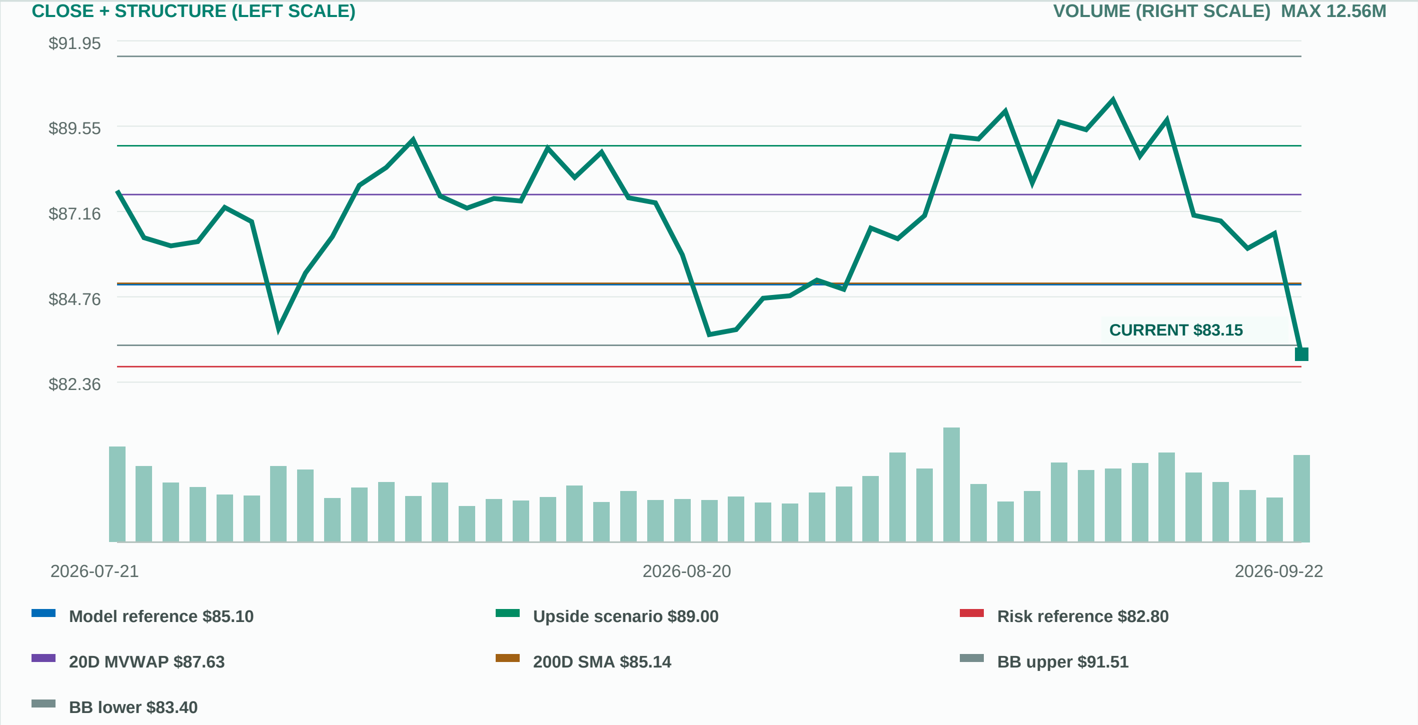
Put-demand is elevated in the near term, indicated by a positive 7.63 delta skew points. | Implied volatility at 30.68% suggests market participants expect significant price movement in WFC shares. | The stock price is below its short-term moving averages and testing longer-term support levels. | Technical indicators are mixed, with some suggesting a potential bounce while others point to further downside risk.

Risk watch

Rising interest rates could pressure deposit margins and profitability.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor

JW RANK FACTOR PROFILE	COVERAGE	0 – 50 – 100
Liquidity	100.0%	87.9
Strategy Fit	100.0%	71.0
Technical Trend	100.0%	28.8
Market Tail Risk	100.0%	32.0
Fundamental Quality	85.7%	54.4
Volatility Pressure	100.0%	76.0

Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
bearish_warning	**Below MVWAP**	**Below 200D trend**	**medium**

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**BEARISH WARNING | neutral | MACD decelerating**
Trend signal	**BEARISH WARNING**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**25.47 / 36.61 / 41.55**
RSI velocity	**-3.54**
MACD line / signal / histogram	**-0.20 / - / 0.34**
MACD acceleration	**-0.23**
Stochastic K / D	**7.11 / 14.90**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Below institutional MVWAP | Distribution bias**
Institutional flow	**0.00**
20-day MVWAP	**$87.63**
Price vs 20-day MVWAP	**-4.93%**
Daily reference VWAP	**$84.19**
Price vs daily reference	**-1.05%**
Volume	**9.56M**

Structural context

Long-term trend and volatility boundaries

Current read	**Below 200-day trend | Positive macro velocity**
Macro velocity	**0.06**
20-day / 200-day SMA	**$87.45 / $85.14**
Bollinger range	**$83.40 - $91.51**
Bollinger position	**-0.030**

Options and volatility intelligence

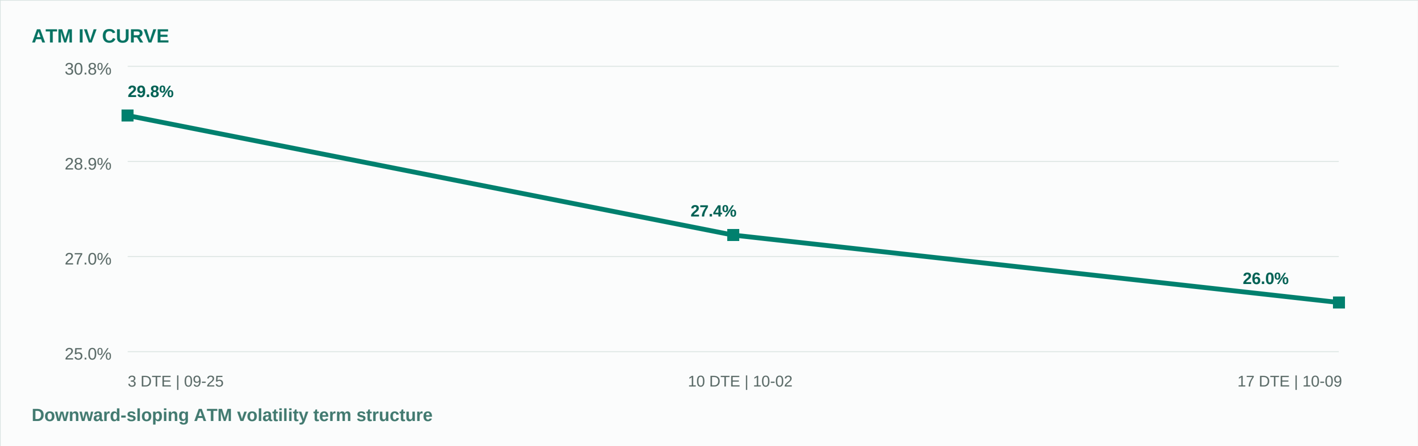
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
45 / 100	73 / 100	81.95	142.19

Market regime	**DANGER ZONE**
Tail-risk regime	**NORMAL TAIL RISK**
Term structure	**backwardation**
Term slope	**-3.80 pts**
Skew read	**PUT DEMAND ELEVATED**
Liquidity / quote coverage	**93.3%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Sep 22, 2026 2:51 PM EDT**
Options data quality	**Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration



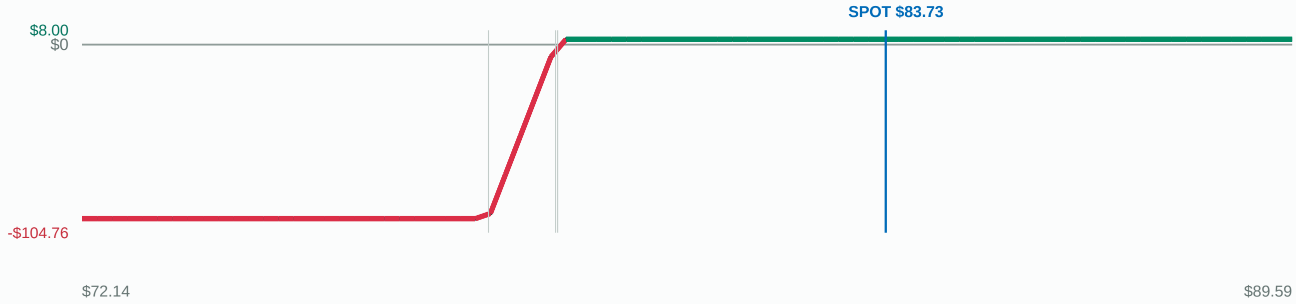
EXPIRATION	DTE	ATM IV	STATE
2026-09-25	3	29.8%	-
2026-10-02	10	27.4%	-
2026-10-09	17	26.0%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

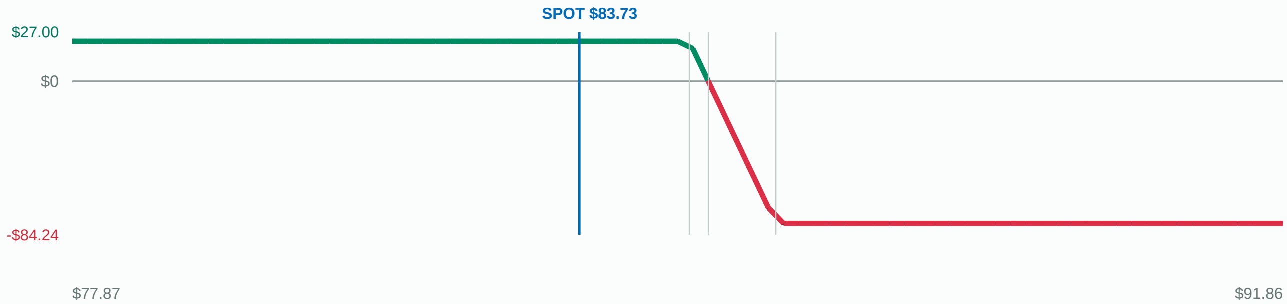
Short $79.00 | Long $78.00 | Width $1.00 | Net credit $0.03



Max profit $3.00 | Max loss -$97.00 | Break-even $78.97 | Per contract at expiry

Bear Call Spread reference

Short $85.00 | Long $86.00 | Width $1.00 | Net credit $0.22



Max profit $22.00 | Max loss -$78.00 | Break-even $85.22 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2026-10-13**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**14.26**
VVIX	**81.95**
SKEW index	**142.19**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**105**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	**98**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The market for WFC options reflects uncertainty surrounding the bank's future performance. While recent news highlights positive loan growth and stable credit, concerns about rising deposit costs and potential further interest rate hikes persist. The current option structure shows a slight bearish bias with elevated put demand, but overall implied volatility remains relatively high, suggesting significant price swings are anticipated.

Options context

WFC Option Market Implies Uncertainty Amidst Mixed Signals

Wheel context

WFC options offer opportunities for both bullish and bearish strategies. However, the current market environment warrants caution due to the uncertainty surrounding future interest rate hikes and deposit costs.

Observed evidence

Put-demand is elevated in the near term, indicated by a positive 7.63 delta skew points. | Implied volatility at 30.68% suggests market participants expect significant price movement in WFC shares. | The stock price is below its short-term moving averages and testing longer-term support levels. | Technical indicators are mixed, with some suggesting a potential bounce while others point to further downside risk.

Principal risks to monitor

Rising interest rates could pressure deposit margins and profitability.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization **$258.34B**	P/E (TTM) **11.58**
ROE **12.6%**	Revenue growth **-6.5%**
EPS growth **22.7%**	Operating margin **25.3%**
Net profit margin **22.2%**	Gross margin **-**
Free cash flow CAGR **-**	Debt / equity **2.35**
Dividend yield **2.3%**	Beta **0.95**
52-week range **$72.78 - $97.76**	

Company or fund profile

Issuer identity and classification

Name **Wells Fargo & Co**	Market **NYSE**
Industry **Banking**	Country **US**
Currency **USD**	IPO date **1962-12-10**
Shares outstanding **3.02B**	52-week return **3.1%**
Book value per share **$59.50**	Revenue per share **$21.73**

Website	**wellsfargo.com**

Latest strategy observation

Most recent shared general market signal available when this report was generated

WFC Covered Call signal

Sep 22, 2026 10:27 AM EDT

Covered Call | 2026-10-02

At signal $84.34 | Current $83.31

SHORT **Option $84.00 B $1.76 / A $1.99**

High turnover | CR $1.88

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$2.14**
ATR as % of price	**2.6%**
Volatility environment	**medium**
Current IV	**30.7%**
IV rank	**45 / 100**
IV percentile	**73 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Sep 22, 2026 3:51 PM EDT**

Technical health and risk radar

Derived indicator health and event context

Overall health	**54 / 100**
Trend health	**38 / 100**
Momentum health	**67 / 100**
Volatility health	**71 / 100**
Structure health	**47 / 100**
Earnings risk / date	**medium | 2026-10-13**
Macro risk	**unknown**
Volatility risk	**medium**
Structure risk	**high**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$87.45 / $87.09 / $85.14**
EMA (9 / 21)	**$86.68 / $87.19**
Bollinger upper / middle / lower	**$91.51 / $87.45 / $83.40**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**-0.030**
True high / low	**$86.62 / $82.79**
5-day true high / low	**$89.72 / $82.79**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	0.059	**-**
SMA50	-0.040	**-**
MVWAP20	-0.001	**-**
MACD	-0.235	**-**
RSI	-3.536	**-**
Volume	991625.330	**-**
ATR	-0.011	**-**
T1	-	**0.18 / 87.77 / 87.15 / 86.12**
T2	-	**0.30 / 87.68 / 86.89 / 85.95**
T3	-	**0.51 / 87.63 / 87.89 / 85.79**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$83.73**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Sep 22, 2026 2:51 PM EDT**
Options data coverage	**88.9%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX FALLING**
Front expiration / DTE	**2026-09-25 | 3 DTE**
Front at-the-money IV	**29.8%**
25-delta skew	**7.63**
Put / Call 25-delta	**$79.00 / $85.00 Delta 0.297**
Median option bid/ask spread	**15.3%**
Bid/ask spread	**-**
Contracts observed / quoted	**105 / 98**

Price context

Last Price: 83.73 | Bid: 83.73 | Ask: 83.74 | Previous Close: 86.54 | Change: -2.81 | Daily change: -3.25% | Update Time: 2026-09-22T14:51:10.903302-04:00 | Latest History Date: 2026-09-22 | Latest History Price: 83.73

Historical context

Trading-day sample: 60 sessions | First Date: 2026-06-29 | Latest Date: 2026-09-22 | Latest Price: 83.73 | Max Drawdown 60d Percent: -7.27%

Fundamental context

Current Iv Percent: 30.68% | Iv Rank: 45.20 | Iv Percentile: 73.31 | Next Earnings Date: 2026-10-13 | Ex Dividend Date: 2026-08-06

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

Performance and scenario limitations

Past, hypothetical, back-tested, simulated and model-derived results are not indicative of future results. Strategy statistics may exclude commissions, fees, taxes, slippage, early assignment, execution constraints and other costs unless expressly stated. Actual outcomes may differ materially.

Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

Reference documents

Official product terms and standardized options disclosure

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