



Wells Fargo & Co / WFC

Equity | Generated Sep 11, 2026 11:34 PM EDT

Current price	Daily move	Bid / Ask	Previous close
\$90.31	+0.86 +0.96%	-/-	\$89.45

Market	NYSE
Industry	Banking
Market data as of	Sep 11, 2026 11:34 PM EDT

JW Intelligence Report

Complete | 3 of 3 sections | Sep 11, 2026 7:50 PM EDT

JW Rank	Rank label	Confidence	IV percentile
68.1 / 100	Constructive	high	20 / 100
Model reference	Upside scenario	Risk reference	Wheel strategy fit
\$89.00	\$94.50	\$86.00	70 / 100

Options stance	bullish
Tail-risk safety	56 / 100
JW Rank data coverage / as of	98.6% Sep 11, 2026 7:50 PM EDT

Key insight

WFC Option Market Prices in Continued Upside Potential

Market read

The WFC option market displays a bullish sentiment, pricing in continued upside potential for the stock. Implied volatility is elevated but not excessively so, suggesting traders anticipate further price movement. The term structure shows a slight downward slope, indicating that near-term options are slightly more expensive than longer-dated options. This could reflect expectations of increased volatility in the coming weeks.

Strategy context

WFC's recent earnings beat expectations and the company raised its dividend. This positive news has contributed to the bullish sentiment in the options market.



JW AI conclusions

Short- and medium-term model interpretation

AI context bias	Mixed
AI analysis updated	Sep 11, 2026 2:06 PM EDT

Short-term scenario

Cautious hold with potential buy on pullback; high uncertainty from upcoming October earnings, interest rate path, and macro data (CPI/PPI). Avoid chasing today's bounce.

Three-month outlook

Moderately constructive toward \$95-105 range if Q3 earnings confirm NII/loan growth and credit remains stable, aligning with analyst targets (median ~\$92-101, some \$111). Supported by capital returns, efficiency gains, and post-asset-cap expansion. Significant uncertainty from potential rate cuts pressuring NII, credit deterioration in commercial/wholesale, recession risks, or regulatory shifts. Macro and Fed policy remain key variables.

Market sentiment

Mildly positive to mixed with limited high-engagement recent posts. Some trading systems signaling stay long after recent gains; promotional analyst buy/sell points mentioned. Older posts reflect past concerns on recession/mortgages but current discussion sparse and not strongly bearish. Overall cautious trader optimism on bank names.

Supporting evidence

Implied volatility is 24.38%, suggesting traders expect significant price movement. | The term structure shows a slight downward slope, indicating near-term volatility may be higher than longer-term volatility. | The stock is trading above both its 50 and 200 day moving averages, signaling a bullish trend.

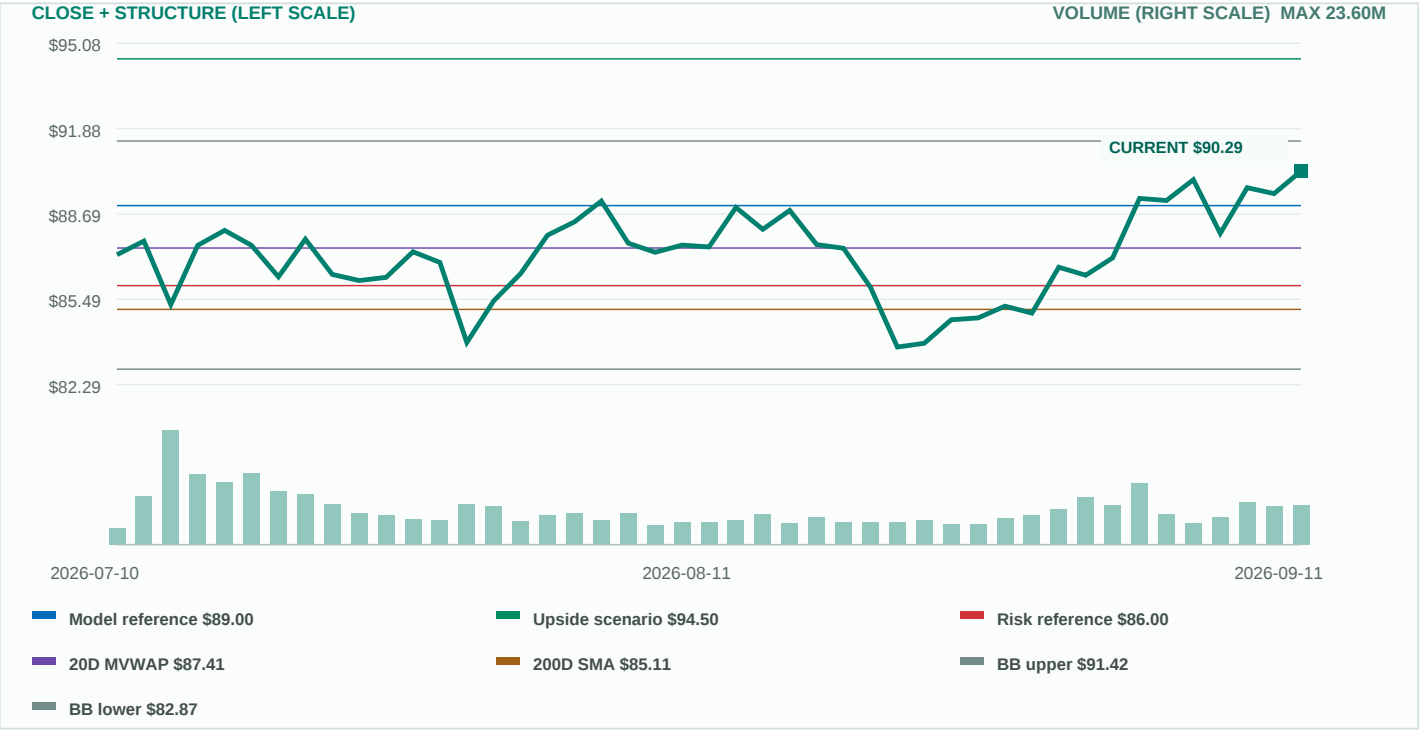
Risk watch

Upcoming earnings on October 13th could impact option prices significantly.



Enhanced price structure

45 trading days with volume, model levels and current technical reference bands

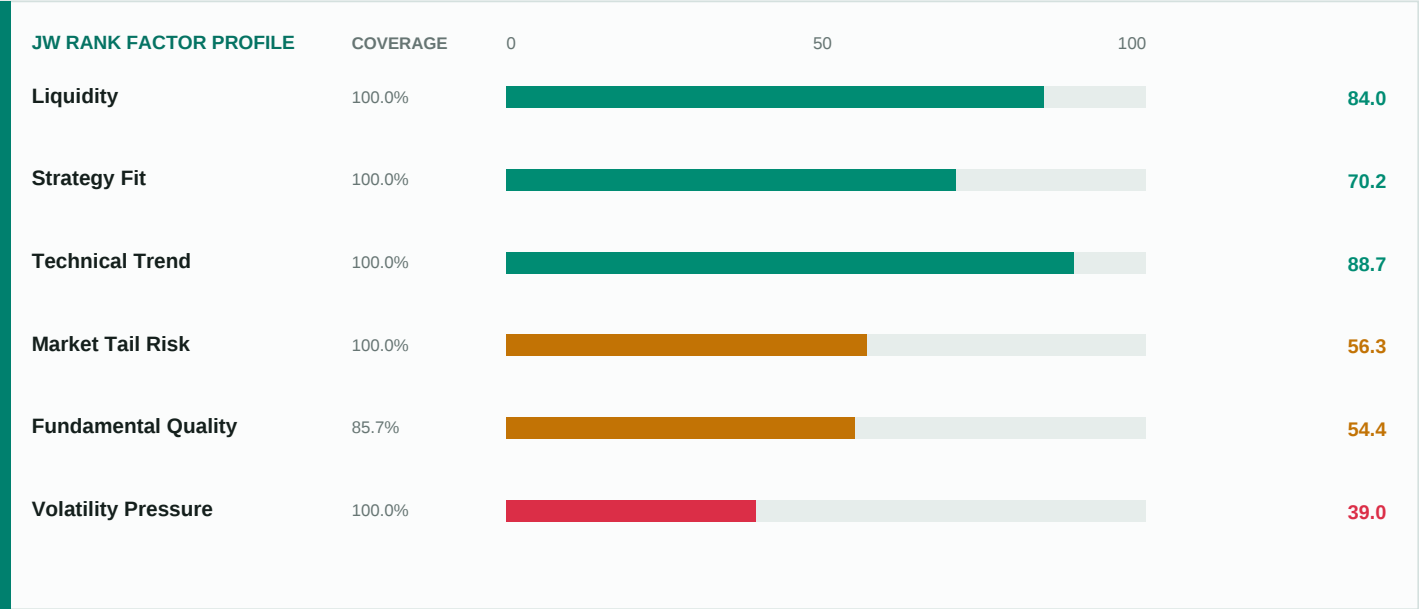


45 complete trading-session observations



JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum

strong_bull

Institutional flow

Above MVWAP

Structure

Above 200D trend

Volatility

medium



Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	STRONG BULL neutral MACD accelerating
Trend signal	STRONG BULL
RSI signal	neutral
RSI (7 / 14 / 21)	67.05 / 61.35 / 58.88
RSI velocity	2.41
MACD line / signal / histogram	0.88 / - / 0.50
MACD acceleration	0.11
Stochastic K / D	88.52 / 84.25

Institutional footprints

Volume-weighted cost, price location and flow

Current read	Above institutional MVWAP Accumulation bias
Institutional flow	0.11
20-day MVWAP	\$87.41
Price vs 20-day MVWAP	+3.32%
Daily reference VWAP	\$90.40
Price vs daily reference	-0.10%
Volume	8.08M

Structural context

Long-term trend and volatility boundaries

Current read	Above 200-day trend Positive macro velocity
Macro velocity	0.08
20-day / 200-day SMA	\$87.14 / \$85.11
Bollinger range	\$82.87 - \$91.42
Bollinger position	0.868



Options and volatility intelligence

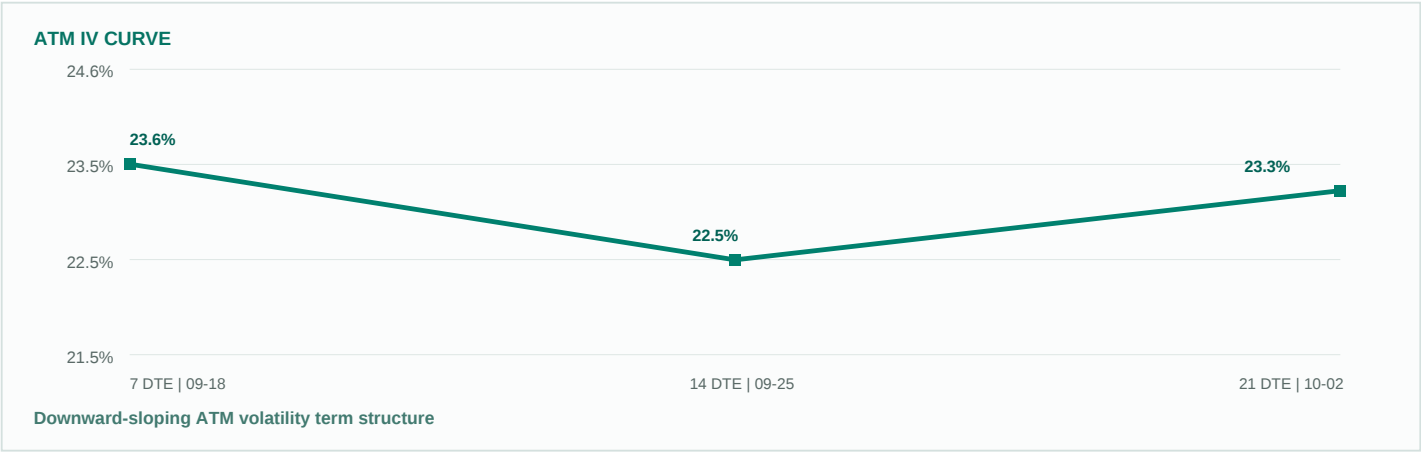
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
17 / 100	18 / 100	91.89	147.02

Market regime	Calm
Tail-risk regime	NORMAL TAIL RISK
Term structure	flat
Term slope	-0.28 pts
Skew read	balanced
Liquidity / quote coverage	98.2%
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Sep 11, 2026 2:49 PM EDT
Options data quality	Coverage 88.9%

Option term structure

ATM implied-volatility curve by days to expiration

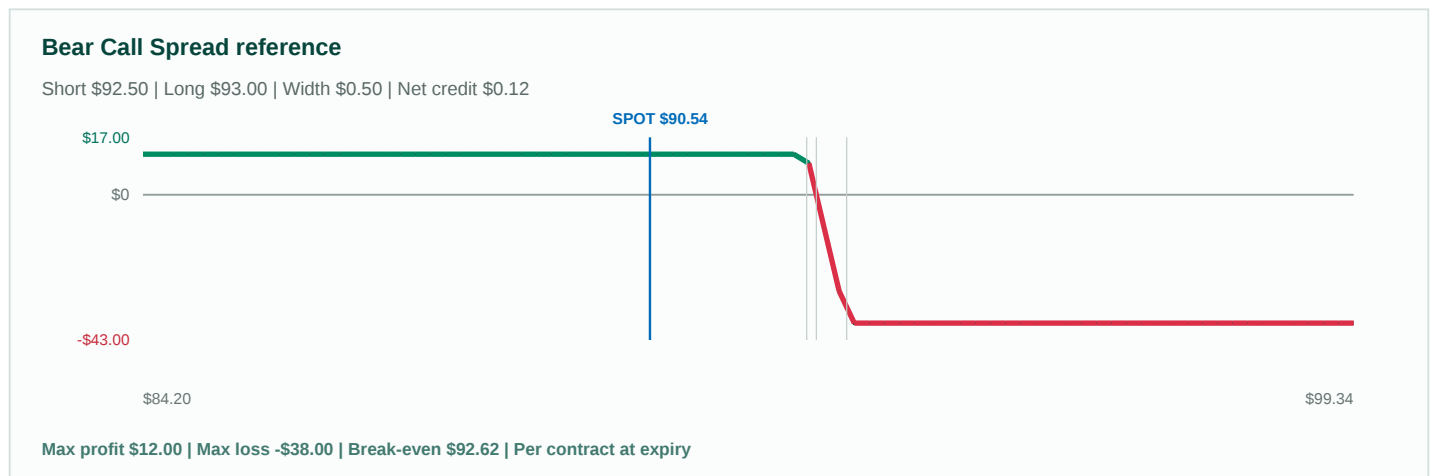
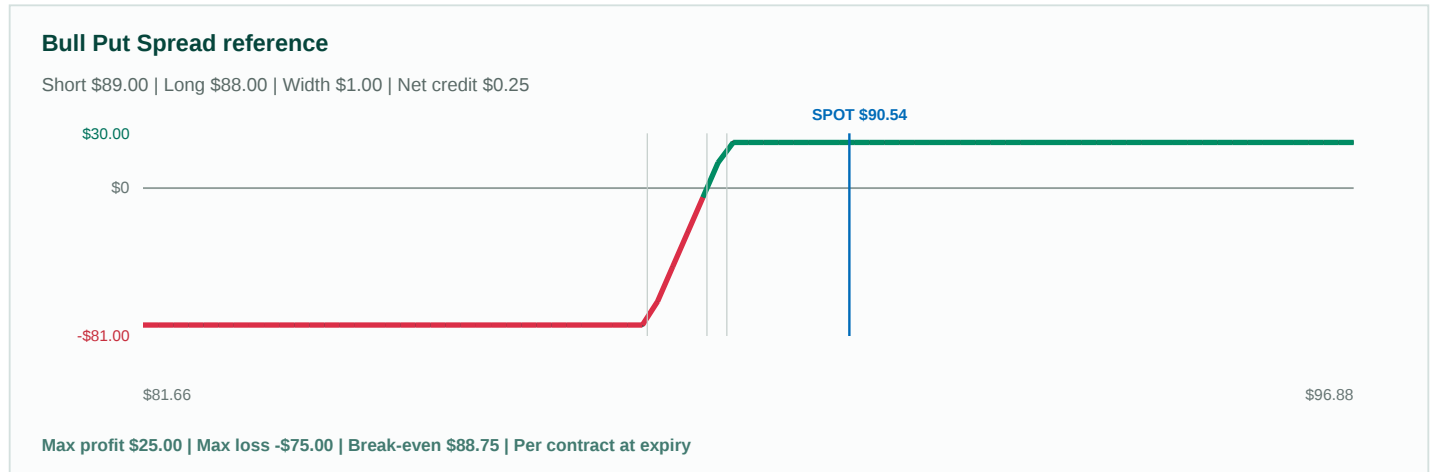


EXPIRATION	DTE	ATM IV	STATE
2026-09-18	7	23.6%	-
2026-09-25	14	22.5%	-
2026-10-02	21	23.3%	-



Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit



Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	2026-10-13
Earnings IV-crush risk	NOT MEASURED
VIX	15.78
VVIX	91.89
SKEW index	147.02
Observation confidence	high
Option quote quality	reliable
Contracts observed	112



Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	110

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The WFC option market displays a bullish sentiment, pricing in continued upside potential for the stock. Implied volatility is elevated but not excessively so, suggesting traders anticipate further price movement. The term structure shows a slight downward slope, indicating that near-term options are slightly more expensive than longer-dated options. This could reflect expectations of increased volatility in the coming weeks.

Options context

WFC Option Market Prices in Continued Upside Potential

Wheel context

WFC's recent earnings beat expectations and the company raised its dividend. This positive news has contributed to the bullish sentiment in the options market.

Observed evidence

Implied volatility is 24.38%, suggesting traders expect significant price movement. | The term structure shows a slight downward slope, indicating near-term volatility may be higher than longer-term volatility. | The stock is trading above both its 50 and 200 day moving averages, signaling a bullish trend.

Principal risks to monitor

Upcoming earnings on October 13th could impact option prices significantly.



Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
\$258.34B	11.99
ROE	Revenue growth
12.6%	-6.5%
EPS growth	Operating margin
22.7%	25.3%
Net profit margin	Gross margin
22.2%	-
Free cash flow CAGR	Debt / equity
-	2.35
Dividend yield	Beta
2.3%	0.94
52-week range	
\$72.78 - \$97.76	

Company or fund profile

Issuer identity and classification

Name	Market
Wells Fargo & Co	NYSE
Industry	Country
Banking	US
Currency	IPO date
USD	1962-12-10
Shares outstanding	52-week return
3.02B	11.0%
Book value per share	Revenue per share
\$59.50	\$21.73
Website	wellsfargo.com



Latest strategy observation

Most recent shared general market signal available when this report was generated

WFC Covered Call signal

Covered Call | 2026-09-18

At signal \$89.95 | Current \$90.31

SHORT Option \$90.00 B \$1.15 / A \$1.30

High turnover | CR \$1.23

Sep 11, 2026 10:48 AM EDT



Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	\$1.82
ATR as % of price	2.0%
Volatility environment	medium
Current IV	24.9%
IV rank	19 / 100
IV percentile	20 / 100
Technical Snapshot IV source	Private fundamentals snapshot
Technical Snapshot IV observed at	Sep 11, 2026 7:34 PM EDT

Technical health and risk radar

Derived indicator health and event context

Overall health	83 / 100
Trend health	92 / 100
Momentum health	89 / 100
Volatility health	80 / 100
Structure health	63 / 100
Earnings risk / date	low 2026-10-13
Macro risk	unknown
Volatility risk	medium
Structure risk	medium

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	\$87.14 / \$87.08 / \$85.11
EMA (9 / 21)	\$88.80 / \$87.80
Bollinger upper / middle / lower	\$91.42 / \$87.14 / \$82.87



Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	0.868
True high / low	\$91.16 / \$89.45
5-day true high / low	\$91.16 / \$87.20

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	0.082	-
SMA50	0.116	-
MVWAP20	0.110	-
MACD	0.108	-
RSI	2.408	-
Volume	820464.330	-
ATR	0.008	-
T1	-	0.76 / 87.27 / 89.99 / 88.64
T2	-	0.68 / 87.19 / 89.94 / 87.20
T3	-	0.55 / 87.08 / 89.97 / 87.96



Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	\$90.54
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Sep 11, 2026 2:49 PM EDT
Options data coverage	88.9%
SKEW regime	HIGH TAIL RISK SKEW
VVIX regime	VVIX RISING
Front expiration / DTE	2026-09-18 7 DTE
Front at-the-money IV	23.6%
25-delta skew	1.78
Put / Call 25-delta	\$89.00 Delta -0.296 / \$92.50 Delta 0.267
Median option bid/ask spread	14.6%
Bid/ask spread	-
Contracts observed / quoted	112 / 110

Price context

Last Price: 90.54 | Bid: 90.54 | Ask: 90.55 | Previous Close: 89.45 | Change: 1.09 | Daily change: 1.22% | Update Time: 2026-09-11T14:49:46.297398-04:00 | Latest History Date: 2026-09-11 | Latest History Price: 90.55

Historical context

Trading-day sample: 60 sessions | First Date: 2026-06-17 | Latest Date: 2026-09-11 | Latest Price: 90.55 | Max Drawdown 60d Percent: -6.13%

Fundamental context

Current Iv Percent: 24.38% | Iv Rank: 16.53 | Iv Percentile: 17.93 | Next Earnings Date: 2026-10-13 | Ex Dividend Date: 2026-08-06



Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

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Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

Official product terms and standardized options disclosure

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