Wells Fargo & Co / WFC

Equity | Generated Sep 10, 2026 11:33 PM EDT

Current price	Daily move	Bid / Ask	Previous close
$89.05	-0.62 -0.69%	-/-	$89.67

Market	**NYSE**
Industry	**Banking**
Market data as of	**Sep 10, 2026 11:33 PM EDT**

JW Intelligence Report

Complete | 3 of 3 sections | Sep 10, 2026 7:51 PM EDT

JW Rank	Rank label	Confidence	IV percentile
63.6 / 100	Balanced	high	21 / 100

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$88.50	$93.00	$86.00	73 / 100

Options stance	**neutral**
Tail-risk safety	**56 / 100**
JW Rank data coverage / as of	**98.6% | Sep 10, 2026 7:51 PM EDT**

Key insight

WFC Option Market Implies Balanced Sentiment

Market read

The market for WFC options suggests a neutral outlook. The term structure is in backwardation, with near-term implied volatility slightly higher than longer-term IV. This indicates some uncertainty surrounding the upcoming earnings release on October 13th. While there are bullish signals from technical indicators like the strong uptrend and positive MACD, recent price action has stalled at resistance around $90. The xAI analysis highlights cautious sentiment due to macro concerns and upcoming events.

Strategy context

The market appears balanced between bullish and bearish forces.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Mixed**
AI analysis updated	**Sep 10, 2026 2:08 PM EDT**

Short-term scenario

Cautious buy/hold for 1-3 weeks; wait possible $90 breakout. High uncertainty from inflation data, Fed meeting Sep 16, and conference.

Three-month outlook

Moderately positive (~13% to PT) on capital returns, growth post-asset cap, strong Q2. Significant uncertainty around rates, inflation, economy, and Oct earnings. Credit/NII risks if rates stay high.

Market sentiment

Sparse recent posts. Traders flag $90 resistance (break needed for $94-100) and $86 support. Some dip-buy interest on valuation/dividend. Politician purchased shares. Cautious overall due to macro; limited organic discussion.

Supporting evidence

Term structure is in backwardation with near-term IV slightly higher than longer-term IV. | Technical indicators show a strong uptrend and positive MACD, but recent price action has stalled at resistance around $90.

Risk watch

Earnings release on October 13th could cause volatility. | Inflation data and the Fed meeting on September 16th present uncertainty.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands

45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor

JW RANK FACTOR PROFILE	COVERAGE	0 – 50 – 100
Liquidity	100.0%	55.1
Strategy Fit	100.0%	72.7
Technical Trend	100.0%	84.9
Market Tail Risk	100.0%	56.3
Fundamental Quality	85.7%	54.4
Volatility Pressure	100.0%	43.0

Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
strong_bull	**Above MVWAP**	**Above 200D trend**	**medium**

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**STRONG BULL | neutral | MACD accelerating**
Trend signal	**STRONG BULL**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**62.31 / 58.72 / 57.08**
RSI velocity	**-1.68**
MACD line / signal / histogram	**0.76 / - / 0.40**
MACD acceleration	**0.07**
Stochastic K / D	**80.86 / 81.76**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Above institutional MVWAP | Accumulation bias**
Institutional flow	**0.08**
20-day MVWAP	**$87.27**
Price vs 20-day MVWAP	**+2.04%**
Daily reference VWAP	**$89.36**
Price vs daily reference	**-0.35%**
Volume	**7.87M**

Structural context

Long-term trend and volatility boundaries

Current read	**Above 200-day trend | Positive macro velocity**
Macro velocity	**0.05**
20-day / 200-day SMA	**$87.03 / $85.08**
Bollinger range	**$82.99 - $91.08**
Bollinger position	**0.799**

Options and volatility intelligence

Structure, premium conditions and principal risks

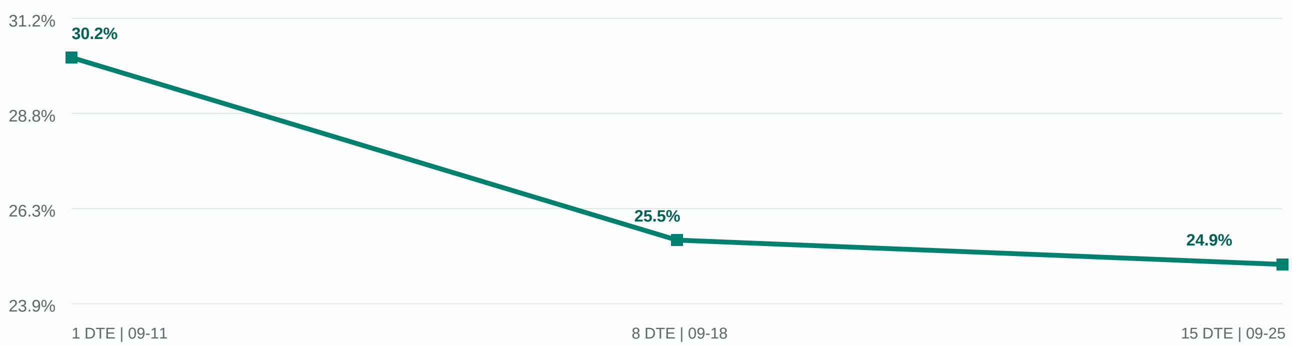
IV rank	IV percentile	VVIX	SKEW
19 / 100	21 / 100	101.82	149.25

Market regime	**Calm**
Tail-risk regime	**NORMAL TAIL RISK**
Term structure	**backwardation**
Term slope	**-5.27 pts**
Skew read	**balanced**
Liquidity / quote coverage	**88.4%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Sep 10, 2026 2:49 PM EDT**
Options data quality	**Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration

ATM IV CURVE



Downward-sloping ATM volatility term structure

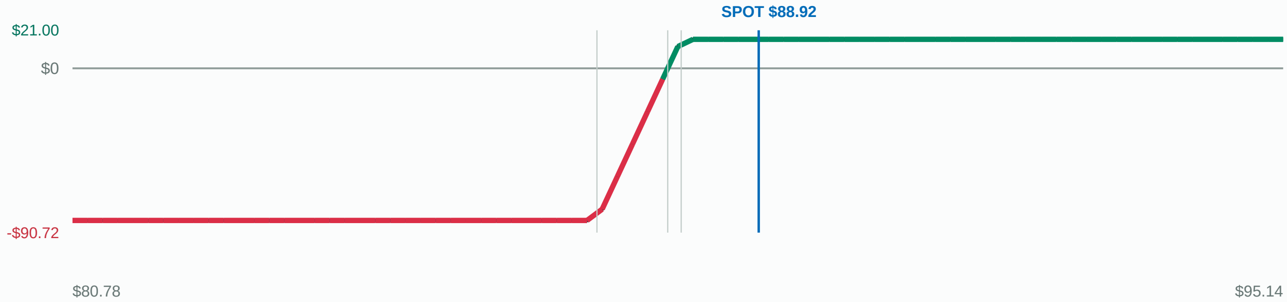
EXPIRATION	DTE	ATM IV	STATE
2026-09-11	1	30.2%	-
2026-09-18	8	25.5%	-
2026-09-25	15	24.9%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

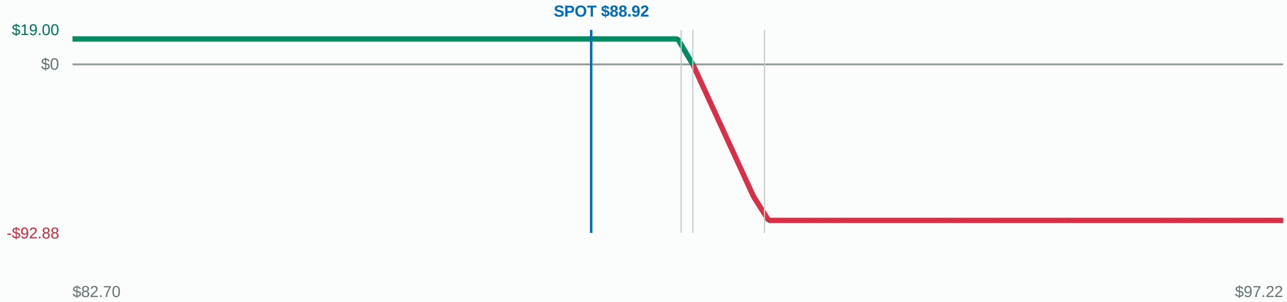
Short $88.00 | Long $87.00 | Width $1.00 | Net credit $0.16



Max profit $16.00 | Max loss -$84.00 | Break-even $87.84 | Per contract at expiry

Bear Call Spread reference

Short $90.00 | Long $91.00 | Width $1.00 | Net credit $0.14



Max profit $14.00 | Max loss -$86.00 | Break-even $90.14 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2026-10-13**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**17.82**
VVIX	**101.82**
SKEW index	**149.25**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**112**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	**99**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The market for WFC options suggests a neutral outlook. The term structure is in backwardation, with near-term implied volatility slightly higher than longer-term IV. This indicates some uncertainty surrounding the upcoming earnings release on October 13th. While there are bullish signals from technical indicators like the strong uptrend and positive MACD, recent price action has stalled at resistance around $90. The xAI analysis highlights cautious sentiment due to macro concerns and upcoming events.

Options context

WFC Option Market Implies Balanced Sentiment

Wheel context

The market appears balanced between bullish and bearish forces.

Observed evidence

Term structure is in backwardation with near-term IV slightly higher than longer-term IV. | Technical indicators show a strong uptrend and positive MACD, but recent price action has stalled at resistance around $90.

Principal risks to monitor

Earnings release on October 13th could cause volatility. | Inflation data and the Fed meeting on September 16th present uncertainty.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization **$258.34B**	P/E (TTM) **11.76**
ROE **12.6%**	Revenue growth **-6.5%**
EPS growth **22.7%**	Operating margin **25.3%**
Net profit margin **22.2%**	Gross margin **-**
Free cash flow CAGR **-**	Debt / equity **2.35**
Dividend yield **2.3%**	Beta **0.94**
52-week range **$72.78 - $97.76**	

Company or fund profile

Issuer identity and classification

Name **Wells Fargo & Co**	Market **NYSE**
Industry **Banking**	Country **US**
Currency **USD**	IPO date **1962-12-10**
Shares outstanding **3.02B**	52-week return **11.1%**
Book value per share **$59.50**	Revenue per share **$21.73**

Website	**wellsfargo.com**

Latest strategy observation

Most recent shared general market signal available when this report was generated

WFC Covered Call signal

Sep 10, 2026 10:10 AM EDT

Covered Call | 2026-09-18

At signal $89.12 | Current $89.05

SHORT **Option $89.00 B $1.56 / A $1.70**

High turnover | CR $1.63

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$1.83**
ATR as % of price	**2.0%**
Volatility environment	**medium**
Current IV	**25.2%**
IV rank	**20 / 100**
IV percentile	**21 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Sep 10, 2026 3:51 PM EDT**

Technical health and risk radar

Derived indicator health and event context

Overall health	**85 / 100**
Trend health	**92 / 100**
Momentum health	**93 / 100**
Volatility health	**79 / 100**
Structure health	**70 / 100**
Earnings risk / date	**low | 2026-10-13**
Macro risk	**unknown**
Volatility risk	**medium**
Structure risk	**low**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$87.03 / $86.99 / $85.08**
EMA (9 / 21)	**$88.43 / $87.55**
Bollinger upper / middle / lower	**$91.08 / $87.03 / $82.99**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**0.799**
True high / low	**$89.99 / $88.64**
5-day true high / low	**$90.34 / $87.20**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	0.053	**-**
SMA50	0.114	**-**
MVWAP20	0.084	**-**
MACD	0.069	**-**
RSI	-1.683	**-**
Volume	1144428.000	**-**
ATR	0.016	**-**
T1	-	**0.68 / 87.19 / 89.94 / 87.20**
T2	-	**0.55 / 87.08 / 89.97 / 87.96**
T3	-	**0.55 / 87.02 / 90.13 / 88.73**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$88.92**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Sep 10, 2026 2:49 PM EDT**
Options data coverage	**88.9%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX RISING**
Front expiration / DTE	**2026-09-11 | 1 DTE**
Front at-the-money IV	**30.2%**
25-delta skew	**2.99**
Put / Call 25-delta	**$88.00 Delta -0.260 / $90.00 Delta 0.236**
Median option bid/ask spread	**15.4%**
Bid/ask spread	**-**
Contracts observed / quoted	**112 / 99**

Price context

Last Price: 88.92 | Bid: 88.92 | Ask: 88.93 | Previous Close: 89.67 | Change: -0.75 | Daily change: -0.84% | Update Time: 2026-09-10T14:49:51.030375-04:00 | Latest History Date: 2026-09-10 | Latest History Price: 88.92

Historical context

Trading-day sample: 60 sessions | First Date: 2026-06-16 | Latest Date: 2026-09-10 | Latest Price: 88.92 | Max Drawdown 60d Percent: -6.13%

Fundamental context

Current Iv Percent: 25.01% | Iv Rank: 19.42 | Iv Percentile: 20.72 | Next Earnings Date: 2026-10-13 | Ex Dividend Date: 2026-08-06

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

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Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

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Reference documents

Official product terms and standardized options disclosure

Jason Wheel	**jasonwheel.com**
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Options Disclosure Document	**theocc.com / Options Disclosure Document**