



Wells Fargo & Co / WFC

Equity | Generated Sep 9, 2026 11:32 PM EDT

Current price	Daily move	Bid / Ask	Previous close
\$89.65	+1.69 +1.92%	\$89.34/\$90.14	\$87.96

Market	NYSE
Industry	Banking
Market data as of	Sep 9, 2026 11:32 PM EDT

JW Intelligence Report

Complete | 3 of 3 sections | Sep 9, 2026 6:50 PM EDT

JW Rank	Rank label	Confidence	IV percentile
63.9 / 100	Balanced	high	21 / 100
Model reference	Upside scenario	Risk reference	Wheel strategy fit
\$88.50	\$93.00	\$86.00	61 / 100

Options stance	bullish
Tail-risk safety	32 / 100
JW Rank data coverage / as of	98.6% Sep 9, 2026 6:50 PM EDT

Key insight

WFC Shows Signs of Strength Despite Market Uncertainty

Market read

WFC's price rebounded today, showing resilience despite recent market volatility. The stock is supported by strong fundamentals, including a recent dividend increase and buyback authorization. Upcoming economic data releases and the Fed meeting could influence WFC's direction in the near term.

Strategy context

The current market environment is uncertain due to upcoming economic data releases and the Fed meeting. This creates opportunities for traders to capitalize on potential price swings.



JW AI conclusions

Short- and medium-term model interpretation

AI context bias

Mixed

AI analysis updated

Sep 9, 2026 2:10 PM EDT

Short-term scenario

Cautious/neutral: do not chase today's bounce; high uncertainty from this week's inflation data and Sep 16 Fed meeting which could swing bank NIM/loan demand. Consider small long only on confirmed pullback with tight risk.

Three-month outlook

Moderately constructive (potential 6-12% toward \$95-100 analyst range) if rates stabilize/cut, supported by buybacks, dividend growth, NII guidance and post-asset-cap expansion. Risks include higher-for-longer rates, credit deterioration, regulatory costs or recession. High uncertainty around Fed path, inflation prints and macro; not a high-conviction hold.

Market sentiment

Low volume of direct discussion. Mildly constructive: one trader signal to stay long after +6% from Aug 24 buy at \$84.72. Mostly quiet or unrelated (WFC as analyst on other names). No clear bullish/bearish crowd consensus; options flow noted but limited retail buzz.

Supporting evidence

WFC's price increased 2.01% today after a previous decline of 2.23%. | The stock is trading above both its 50-day and 200-day moving averages, indicating positive momentum. | Recent earnings were strong, with EPS exceeding expectations and revenue growth. | WFC has a substantial buyback authorization and recently increased its dividend.

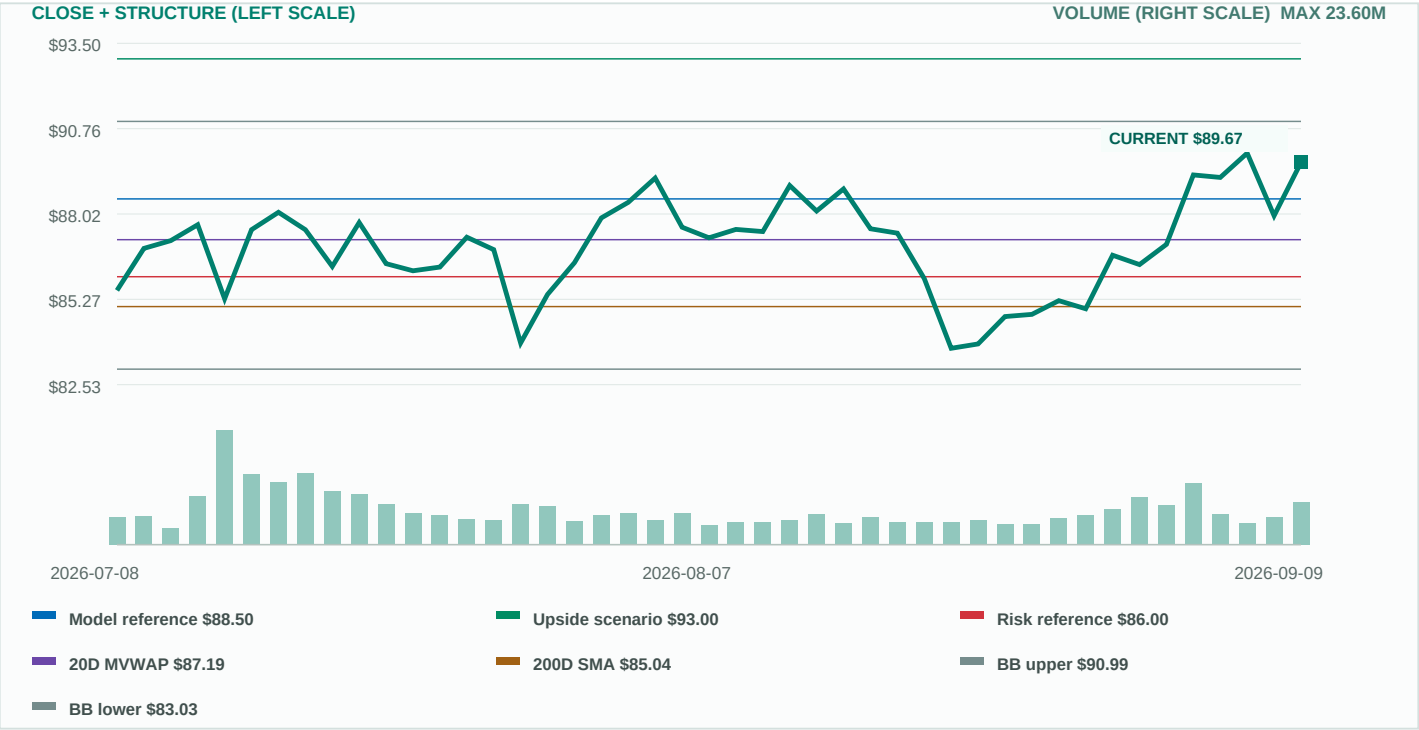
Risk watch

High inflation and interest rates could negatively impact WFC's net interest income.



Enhanced price structure

45 trading days with volume, model levels and current technical reference bands

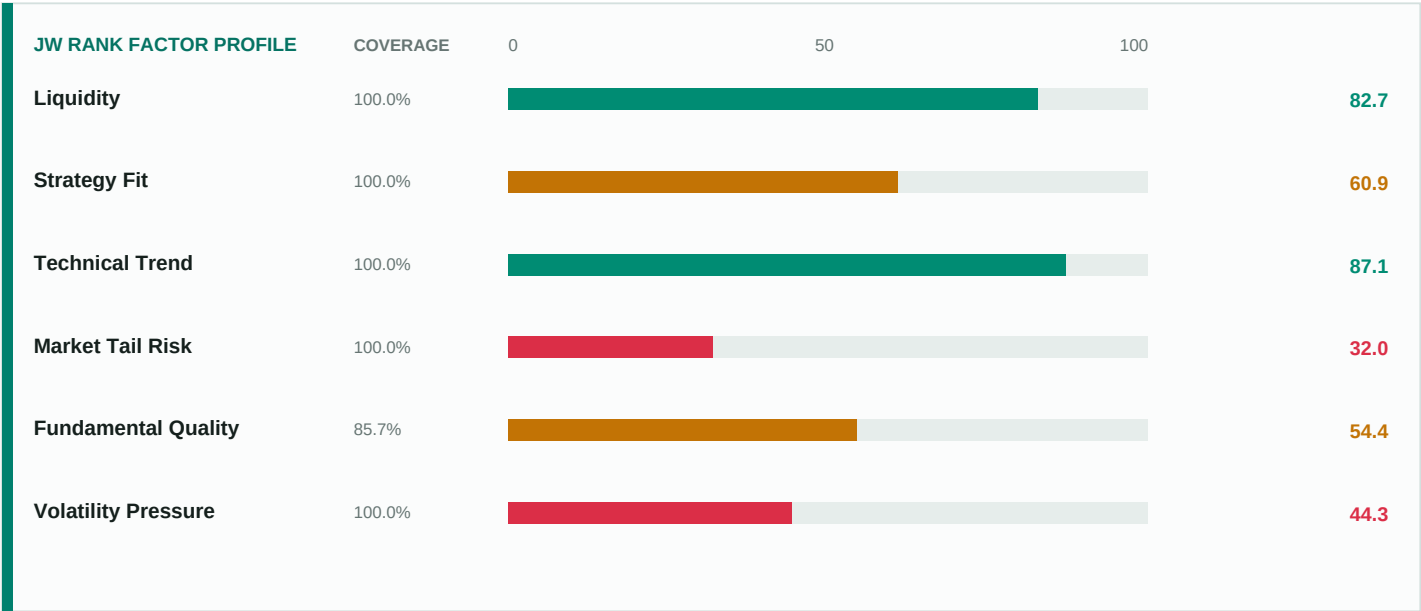


45 complete trading-session observations



JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum

strong_bull

Institutional flow

Above MVWAP

Structure

Above 200D trend

Volatility

medium



Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	STRONG BULL neutral MACD accelerating
Trend signal	STRONG BULL
RSI signal	neutral
RSI (7 / 14 / 21)	64.39 / 59.71 / 57.71
RSI velocity	-0.52
MACD line / signal / histogram	0.68 / - / 0.31
MACD acceleration	0.11
Stochastic K / D	83.38 / 84.30

Institutional footprints

Volume-weighted cost, price location and flow

Current read	Above institutional MVWAP Accumulation bias
Institutional flow	0.09
20-day MVWAP	\$87.19
Price vs 20-day MVWAP	+2.82%
Daily reference VWAP	\$88.94
Price vs daily reference	+0.80%
Volume	8.71M

Structural context

Long-term trend and volatility boundaries

Current read	Above 200-day trend Positive macro velocity
Macro velocity	0.09
20-day / 200-day SMA	\$87.01 / \$85.04
Bollinger range	\$83.03 - \$90.99
Bollinger position	0.834



Options and volatility intelligence

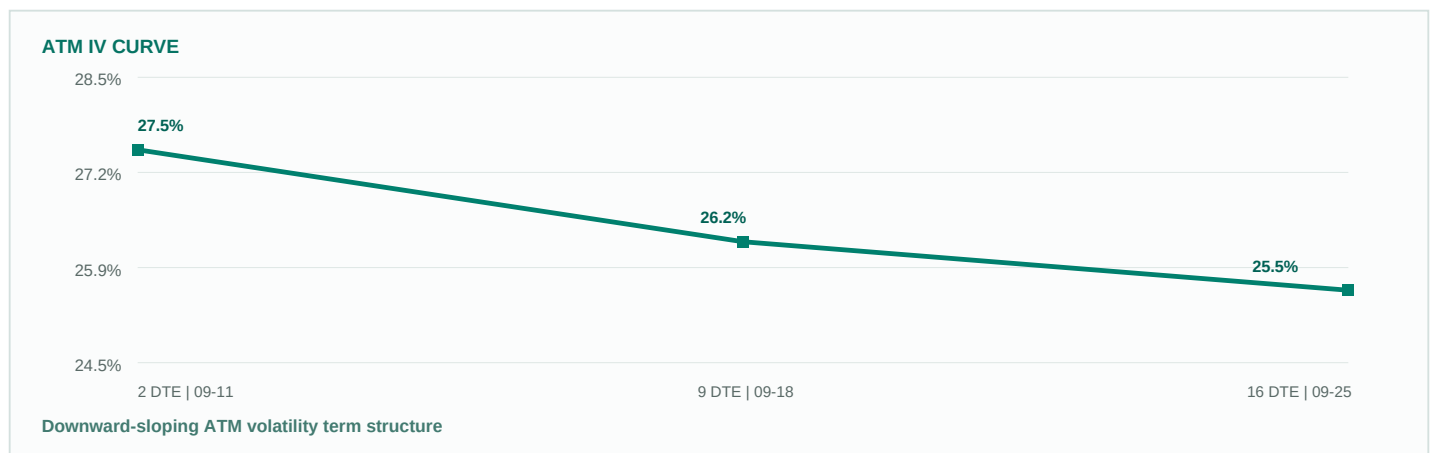
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
22 / 100	22 / 100	93.31	148.86

Market regime	DANGER ZONE
Tail-risk regime	NORMAL TAIL RISK
Term structure	flat
Term slope	-1.94 pts
Skew read	balanced
Liquidity / quote coverage	91.0%
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Sep 9, 2026 2:46 PM EDT
Options data quality	Coverage 88.9%

Option term structure

ATM implied-volatility curve by days to expiration

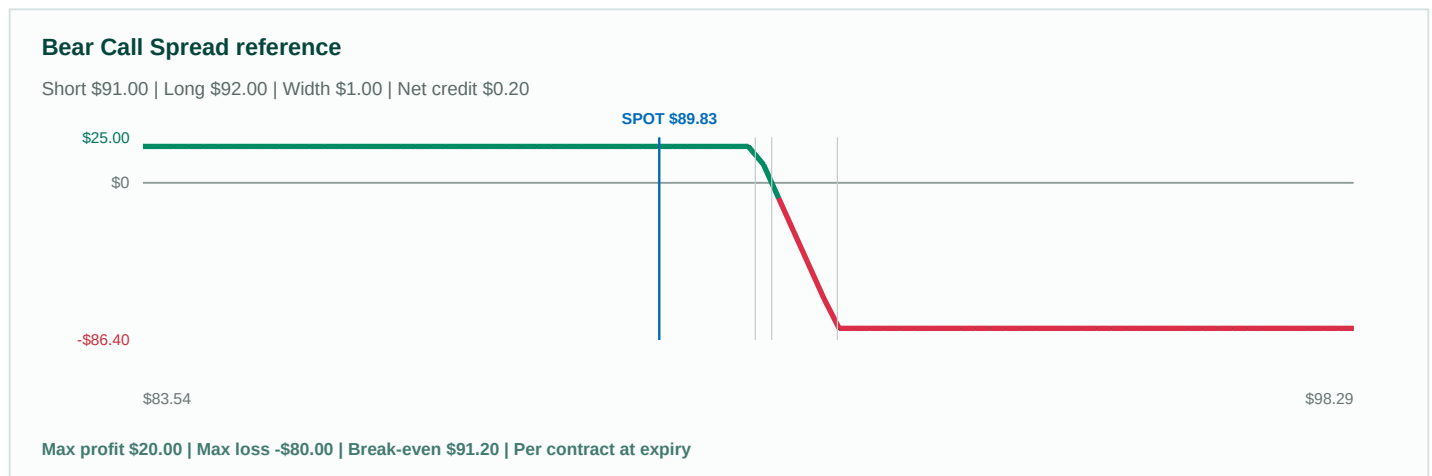
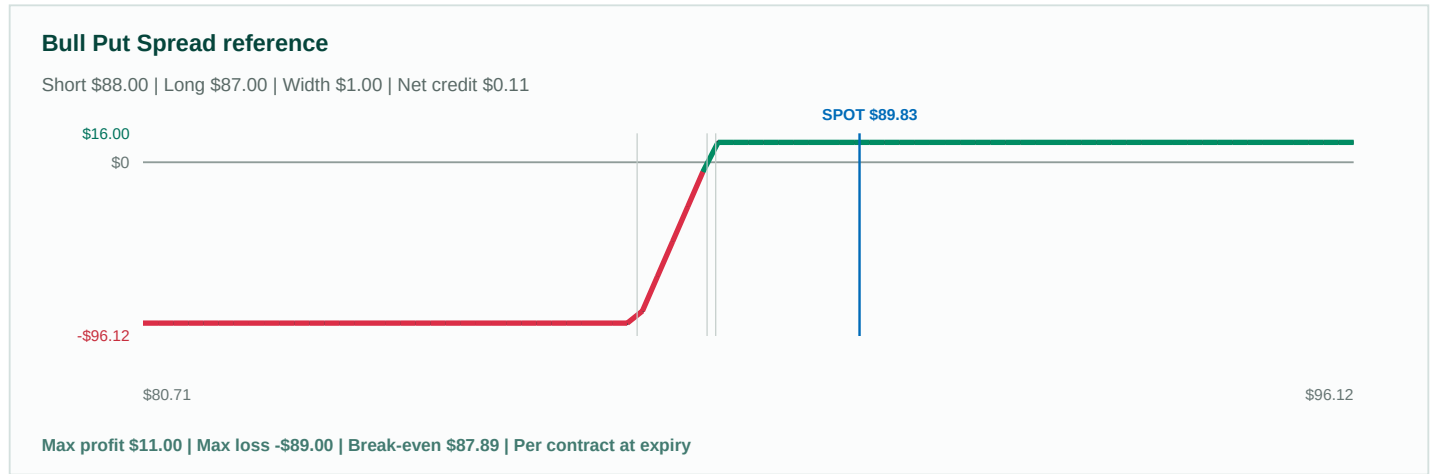


EXPIRATION	DTE	ATM IV	STATE
2026-09-11	2	27.5%	-
2026-09-18	9	26.2%	-
2026-09-25	16	25.5%	-



Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit



Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	2026-10-13
Earnings IV-crush risk	NOT MEASURED
VIX	16.21
VVIX	93.31
SKEW index	148.86
Observation confidence	high
Option quote quality	reliable
Contracts observed	122



Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	111

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

WFC's price rebounded today, showing resilience despite recent market volatility. The stock is supported by strong fundamentals, including a recent dividend increase and buyback authorization. Upcoming economic data releases and the Fed meeting could influence WFC's direction in the near term.

Options context

WFC Shows Signs of Strength Despite Market Uncertainty

Wheel context

The current market environment is uncertain due to upcoming economic data releases and the Fed meeting. This creates opportunities for traders to capitalize on potential price swings.

Observed evidence

WFC's price increased 2.01% today after a previous decline of 2.23%. | The stock is trading above both its 50-day and 200-day moving averages, indicating positive momentum. | Recent earnings were strong, with EPS exceeding expectations and revenue growth. | WFC has a substantial buyback authorization and recently increased its dividend.

Principal risks to monitor

High inflation and interest rates could negatively impact WFC's net interest income.



Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
\$258.34B	12.03
ROE	Revenue growth
12.6%	-6.5%
EPS growth	Operating margin
22.7%	25.3%
Net profit margin	Gross margin
22.2%	-
Free cash flow CAGR	Debt / equity
-	2.35
Dividend yield	Beta
2.3%	0.94
52-week range	
\$72.78 - \$97.76	

Company or fund profile

Issuer identity and classification

Name	Market
Wells Fargo & Co	NYSE
Industry	Country
Banking	US
Currency	IPO date
USD	1962-12-10
Shares outstanding	52-week return
3.02B	13.9%
Book value per share	Revenue per share
\$59.50	\$21.73
Website	wellsfargo.com



Latest strategy observation

Most recent shared general market signal available when this report was generated

WFC Covered Call signal

Covered Call | 2026-09-11

At signal \$89.63 | Current \$89.65

SHORT Option \$90.00 B \$0.59 / A \$0.68

High turnover | CR \$0.64

Sep 9, 2026 1:11 PM EDT



Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	\$1.86
ATR as % of price	2.1%
Volatility environment	medium
Current IV	25.2%
IV rank	20 / 100
IV percentile	21 / 100
Technical Snapshot IV source	Private fundamentals snapshot
Technical Snapshot IV observed at	Sep 9, 2026 7:33 PM EDT

Technical health and risk radar

Derived indicator health and event context

Overall health	84 / 100
Trend health	92 / 100
Momentum health	92 / 100
Volatility health	79 / 100
Structure health	67 / 100
Earnings risk / date	low 2026-10-13
Macro risk	unknown
Volatility risk	medium
Structure risk	low

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	\$87.01 / \$86.85 / \$85.04
EMA (9 / 21)	\$88.17 / \$87.36
Bollinger upper / middle / lower	\$90.99 / \$87.01 / \$83.03



Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	0.834
True high / low	\$89.94 / \$87.20
5-day true high / low	\$90.34 / \$87.04

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	0.090	-
SMA50	0.103	-
MVWAP20	0.090	-
MACD	0.114	-
RSI	-0.525	-
Volume	777045.670	-
ATR	0.018	-
T1	-	0.55 / 87.08 / 89.97 / 87.96
T2	-	0.55 / 87.02 / 90.13 / 88.73
T3	-	0.34 / 86.92 / 90.34 / 88.68



Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	\$89.83
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Sep 9, 2026 2:46 PM EDT
Options data coverage	88.9%
SKEW regime	HIGH TAIL RISK SKEW
VVIX regime	VVIX FLAT
Front expiration / DTE	2026-09-11 2 DTE
Front at-the-money IV	27.5%
25-delta skew	3.65
Put / Call 25-delta	\$88.00 Delta -0.176 / \$91.00 Delta 0.268
Median option bid/ask spread	13.3%
Bid/ask spread	-
Contracts observed / quoted	122 / 111

Price context

Last Price: 89.83 | Bid: 89.82 | Ask: 89.83 | Previous Close: 87.96 | Change: 1.87 | Daily change: 2.13% | Update Time: 2026-09-09T14:46:51.579159-04:00 | Latest History Date: 2026-09-09 | Latest History Price: 89.83

Historical context

Trading-day sample: 60 sessions | First Date: 2026-06-15 | Latest Date: 2026-09-09 | Latest Price: 89.83 | Max Drawdown 60d Percent: -6.13%

Fundamental context

Current Iv Percent: 25.51% | Iv Rank: 21.69 | Iv Percentile: 22.31 | Next Earnings Date: 2026-10-13 | Ex Dividend Date: 2026-08-06



Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

Performance and scenario limitations

Past, hypothetical, back-tested, simulated and model-derived results are not indicative of future results. Strategy statistics may exclude commissions, fees, taxes, slippage, early assignment, execution constraints and other costs unless expressly stated. Actual outcomes may differ materially.

Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

Generated Sep 9, 2026 11:32 PM EDT. Jason Wheel Terms of Use and Privacy Policy apply. Copyright Jason Wheel Research LLC. All rights reserved.

Reference documents

Official product terms and standardized options disclosure

Jason Wheel	jasonwheel.com
Terms of Use	jasonwheel.com / Terms
Privacy Policy	jasonwheel.com / Privacy
Options Disclosure Document	theocc.com / Options Disclosure Document