Wells Fargo & Co / WFC

Equity | Generated Sep 4, 2026 11:34 PM EDT

Current price	Daily move	Bid / Ask	Previous close
$90.09	**+0.90 +1.01%**	**-/-**	**$89.19**

Market	**NYSE**
Industry	**Banking**
Market data as of	**Sep 4, 2026 11:34 PM EDT**

JW Intelligence Report

Complete | 3 of 3 sections | Sep 4, 2026 7:51 PM EDT

JW Rank	Rank label	Confidence	IV percentile
68.2 / 100	**Constructive**	**high**	**9 / 100**

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$88.50	**$93.50**	**$85.50**	**68 / 100**

Options stance	**bullish**
Tail-risk safety	**64 / 100**
JW Rank data coverage / as of	**98.6% | Sep 4, 2026 7:51 PM EDT**

Key insight

WFC Option Market Implies Upside Potential

Market read

The WFC option market suggests a bullish outlook, with implied volatility reflecting expectations for price movement. The term structure is in contango, indicating higher implied volatility for longer-dated options. Recent earnings beat expectations and the company announced an increased dividend, contributing to positive sentiment.

Strategy context

WFC's strong fundamentals and recent performance suggest potential for continued growth.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Bullish**
AI analysis updated	**Sep 4, 2026 2:03 PM EDT**

Short-term scenario

Cautious accumulate on any pullback given constructive technicals and capital-return story, but September seasonality and own-bank market caution introduce near-term uncertainty; avoid chasing.

Three-month outlook

Constructive bias toward $95-100 range if loan growth, NII guidance (~$50 billion for 2026), and buybacks continue without credit deterioration. Post-asset-cap expansion, digital/AI tools, and wealth management hiring provide tailwinds. Key uncertainties include potential CRE/office loan stress, broader economic slowdown or rate-path shifts, AI-related market volatility, and typical Q4 seasonality; any spike in provisions or macro disappointment could pressure the multiple. Analyst targets imply 10%+ upside but with execution and macro risks clearly present.

Market sentiment

Sparse recent discussion on X with mostly low-engagement or promotional posts. Isolated analysis highlighted solid Q2 fundamentals, dividend hike, wealth management/tokenized deposit investments, and potential for a breakout above $94-98 after a short-term correction if $86 holds. GuruFocus noted the stock as fairly valued after a strong multi-year run from 2023 lows. No widespread retail frenzy or concentrated bearishness; overall quiet and mildly constructive among limited mentions.

Supporting evidence

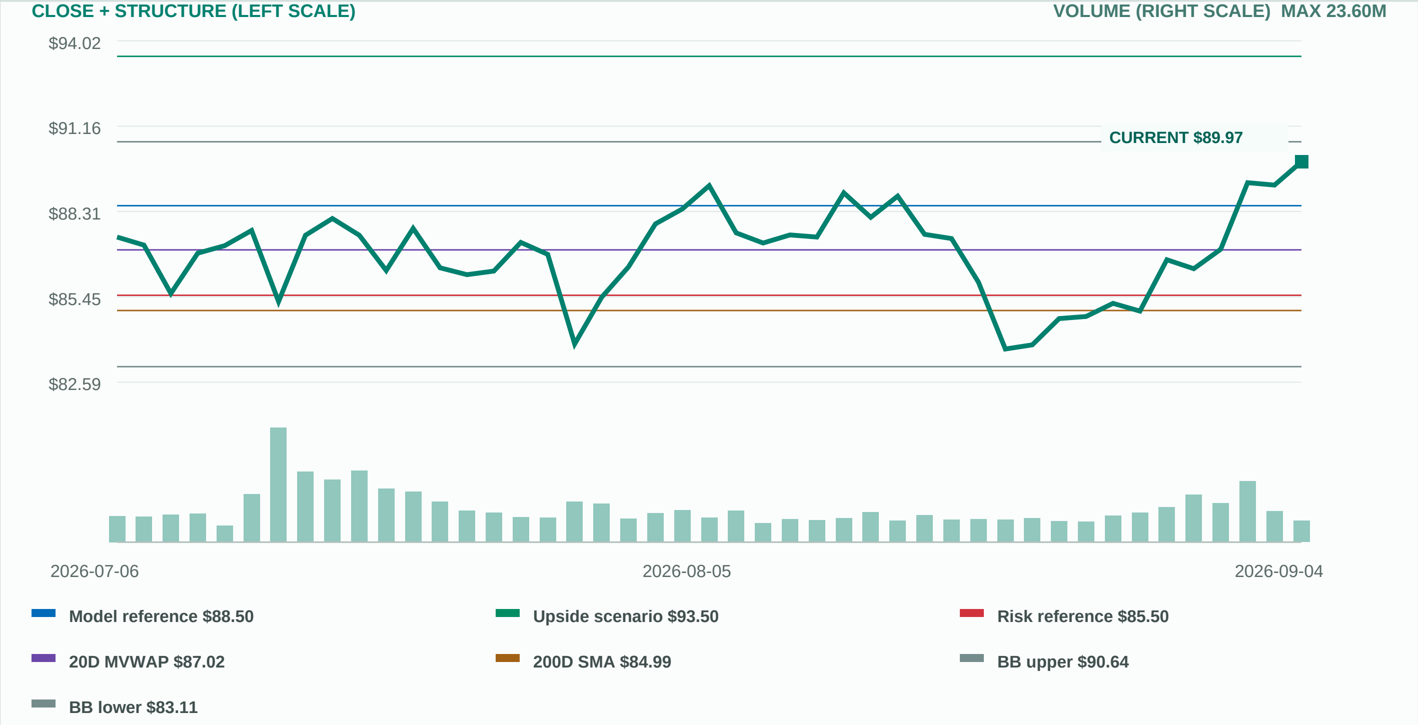
WFC's recent earnings report exceeded expectations, driving optimism. | The dividend increase signals confidence in future profitability. | The option market displays a contango structure, suggesting anticipation of price appreciation. | Technical indicators like RSI and MACD are positive, supporting the bullish trend.

Risk watch

September seasonality can introduce market volatility. | Broader economic slowdown or interest rate hikes could impact bank stocks.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor

JW RANK FACTOR PROFILE	COVERAGE	Score (0–100)
Liquidity	100.0%	85.1
Strategy Fit	100.0%	67.9
Technical Trend	100.0%	86.5
Market Tail Risk	100.0%	63.8
Fundamental Quality	85.7%	54.4
Volatility Pressure	100.0%	37.3

Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
strong_bull	**Above MVWAP**	**Above 200D trend**	**low**

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**STRONG BULL | neutral | MACD accelerating**
Trend signal	**STRONG BULL**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**76.18 / 63.77 / 59.92**
RSI velocity	**3.31**
MACD line / signal / histogram	**0.55 / - / 0.13**
MACD acceleration	**0.22**
Stochastic K / D	**88.48 / 76.63**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Above institutional MVWAP | Accumulation bias**
Institutional flow	**0.10**
20-day MVWAP	**$87.02**
Price vs 20-day MVWAP	**+3.53%**
Daily reference VWAP	**$89.61**
Price vs daily reference	**+0.54%**
Volume	**4.42M**

Structural context

Long-term trend and volatility boundaries

Current read	**Above 200-day trend | Positive macro velocity**
Macro velocity	**0.07**
20-day / 200-day SMA	**$86.88 / $84.99**
Bollinger range	**$83.11 - $90.64**
Bollinger position	**0.911**

Options and volatility intelligence

Structure, premium conditions and principal risks

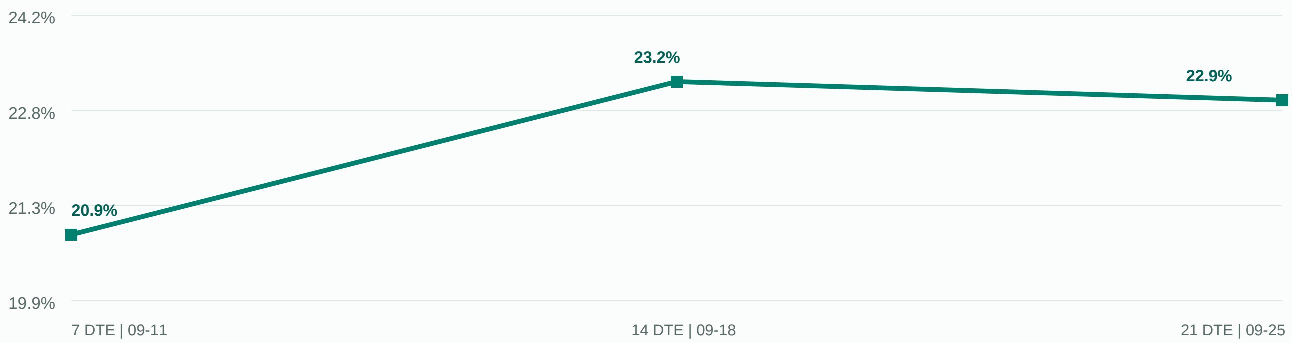
IV rank	IV percentile	VVIX	SKEW
8 / 100	4 / 100	82.43	150.63

Market regime	**Calm**
Tail-risk regime	**NORMAL TAIL RISK**
Term structure	**contango**
Term slope	**+2.03 pts**
Skew read	**balanced**
Liquidity / quote coverage	**93.3%**
Options observation	**Sep 4, 2026 4:36 PM EDT | Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration

ATM IV CURVE



Upward-sloping ATM volatility term structure

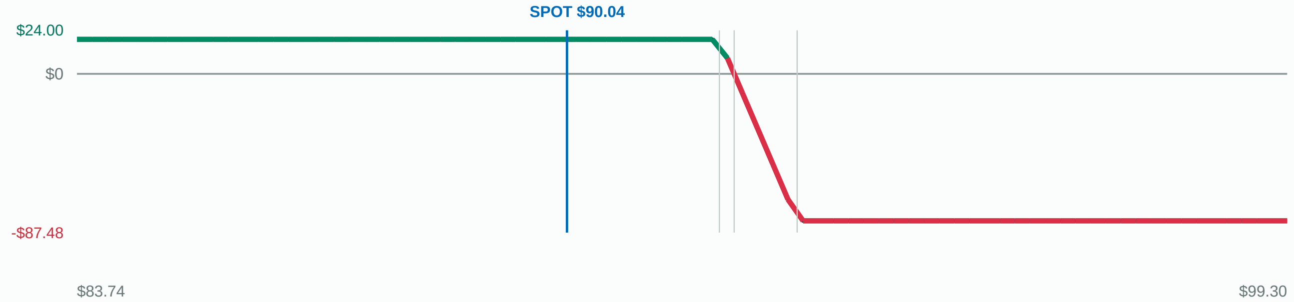
EXPIRATION	DTE	ATM IV	STATE
2026-09-11	7	20.9%	-
2026-09-18	14	23.2%	-
2026-09-25	21	22.9%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bear Call Spread reference

Short $92.00 | Long $93.00 | Width $1.00 | Net credit $0.19



Max profit $19.00 | Max loss -$81.00 | Break-even $92.19 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2026-10-13**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**14.02**
VVIX	**82.43**
SKEW index	**150.63**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**90**
Contracts with quotes	**84**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

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Options context

WFC Option Market Implies Upside Potential

Wheel context

WFC's strong fundamentals and recent performance suggest potential for continued growth.

Observed evidence

WFC's recent earnings report exceeded expectations, driving optimism. | The dividend increase signals confidence in future profitability. | The option market displays a contango structure, suggesting anticipation of price appreciation. | Technical indicators like RSI and MACD are positive, supporting the bullish trend.

Principal risks to monitor

September seasonality can introduce market volatility. | Broader economic slowdown or interest rate hikes could impact bank stocks.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization **$258.34B**	P/E (TTM) **11.94**
ROE **12.6%**	Revenue growth **-6.5%**
EPS growth **22.7%**	Operating margin **25.3%**
Net profit margin **22.2%**	Gross margin **-**
Free cash flow CAGR **-**	Debt / equity **2.35**
Dividend yield **2.3%**	Beta **0.94**
52-week range **$72.78 - $97.76**	

Company or fund profile

Issuer identity and classification

Name **Wells Fargo & Co**	Market **NYSE**
Industry **Banking**	Country **US**
Currency **USD**	IPO date **1962-12-10**
Shares outstanding **3.02B**	52-week return **10.9%**
Book value per share **$59.50**	Revenue per share **$21.73**

Website	**wellsfargo.com**

Latest strategy observation

Most recent shared general market signal available when this report was generated

WFC Covered Call signal

Sep 4, 2026 11:03 AM EDT

Covered Call | 2026-09-11

At signal $89.05 | Current $90.09

SHORT **Option $89.00 B $1.08 / A $1.14**

High turnover | CR $1.11

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$1.78**
ATR as % of price	**2.0%**
Volatility environment	**low**
Current IV	**23.1%**
IV rank	**11 / 100**
IV percentile	**9 / 100**

Technical health and risk radar

Derived indicator health and event context

Overall health	**81 / 100**
Trend health	**92 / 100**
Momentum health	**84 / 100**
Volatility health	**80 / 100**
Structure health	**59 / 100**
Earnings risk / date	**low | 2026-10-13**
Macro risk	**unknown**
Volatility risk	**low**
Structure risk	**medium**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$86.88 / $86.65 / $84.99**
EMA (9 / 21)	**$87.76 / $87.04**
Bollinger upper / middle / lower	**$90.64 / $86.88 / $83.11**
Bollinger %B	**0.911**
True high / low	**$90.13 / $88.73**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
5-day true high / low	**$90.34 / $85.88**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	0.074	**-**
SMA50	0.102	**-**
MVWAP20	0.098	**-**
MACD	0.224	**-**
RSI	3.313	**-**
Volume	-1215769.670	**-**
ATR	0.018	**-**
T1	-	**0.34 / 86.92 / 90.34 / 88.68**
T2	-	**0.14 / 86.86 / 90.09 / 87.04**
T3	-	**-0.12 / 86.73 / 87.94 / 86.01**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$90.04**
Options intelligence as of	**Sep 4, 2026 4:36 PM EDT**
Options data coverage	**88.9%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX FLAT**
Front expiration / DTE	**2026-09-11 | 7 DTE**
Front at-the-money IV	**20.9%**
25-delta skew	**0.91**
Put / Call 25-delta	**$90.00 Delta -0.475 / $92.00 Delta 0.234**
Median option bid/ask spread	**13.4%**
Bid/ask spread	**-**
Contracts observed / quoted	**90 / 84**

Price context

Last Price: 90.04 | Bid: 90.04 | Ask: 90.05 | Previous Close: 89.19 | Change: 0.85 | Daily change: 0.95% | Update Time: 2026-09-04T14:44:35.598281-04:00 | Latest History Date: 2026-09-04 | Latest History Price: 90.06

Historical context

Trading-day sample: 60 sessions | First Date: 2026-06-11 | Latest Date: 2026-09-04 | Latest Price: 90.06 | Max Drawdown 60d Percent: -6.13%

Fundamental context

Current Iv Percent: 22.43% | Iv Rank: 7.64 | Iv Percentile: 4.37 | Next Earnings Date: 2026-10-13 | Ex Dividend Date: N/A | Dividend Yield: 0.00

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

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Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

Reference documents

Official product terms and standardized options disclosure

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