Wells Fargo & Co / WFC

Equity | Generated Aug 28, 2026 11:32 PM EDT

Current price	Daily move	Bid / Ask	Previous close
$86.44	**+1.47 +1.73%**	**-/-**	**$84.97**

Market	**NYSE**
Industry	**Banking**
Market data as of	**Aug 28, 2026 11:32 PM EDT**

JW Intelligence Report

Complete | 3 of 3 sections | Aug 28, 2026 6:50 PM EDT

JW Rank	Rank label	Confidence	IV percentile
59.7 / 100	**Balanced**	**high**	**2 / 100**

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$85.40	**$89.80**	**$83.70**	**73 / 100**

Options stance	**bullish**
Tail-risk safety	**56 / 100**
JW Rank data coverage / as of	**98.6% | Aug 28, 2026 6:50 PM EDT**

Key insight

Wells Fargo Option Pricing Suggests Bullish Sentiment

Market read

WFC options pricing indicates a bullish outlook. The stock's recent earnings beat, dividend increase, and asset cap removal have fueled positive sentiment. Implied volatility is elevated but term structure shows a slight downward slope, suggesting potential for price appreciation.

Strategy context

The recent earnings beat, dividend hike, and asset cap removal have created a positive backdrop for WFC. Investors seem optimistic about the bank's future growth prospects.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Bullish**
AI analysis updated	**Aug 28, 2026 1:56 PM EDT**

Short-term scenario

Cautious/tactical long on a modest pullback given today's bounce, constructive post-earnings setup, and capital-return story; 1-3 week horizon. High uncertainty from broader market volatility, upcoming economic data, and consumer/CRE headlines.

Three-month outlook

Moderately constructive, with potential to grind toward the mid-90s and possibly test the $98-100 analyst-target zone if loan growth, NII, and wealth-management momentum continue after the asset-cap lift. Capital returns (buybacks + higher dividend) provide a floor. However, there is material uncertainty: interest-rate path, consumer spending resilience (retail data mixed), commercial real-estate credit, regulatory/legal overhangs, and macro/geopolitical shocks could cap upside or produce a pullback. October earnings will be a key catalyst. This is not financial advice; position sizing and risk management are essential.

Market sentiment

Recent X discussion on WFC itself is relatively light and mixed rather than strongly directional. Posts note solid Q2 fundamentals, the dividend hike, wealth-management rebuild, and tokenized-deposits initiative as positives, with some viewing the name as a consumer-credit barometer. A few older or tangential comments flag CRE and derivatives exposure. Mentions of WFC as an analyst covering other stocks also appear. Overall tone is cautiously constructive rather than euphoric or panicked.

Supporting evidence

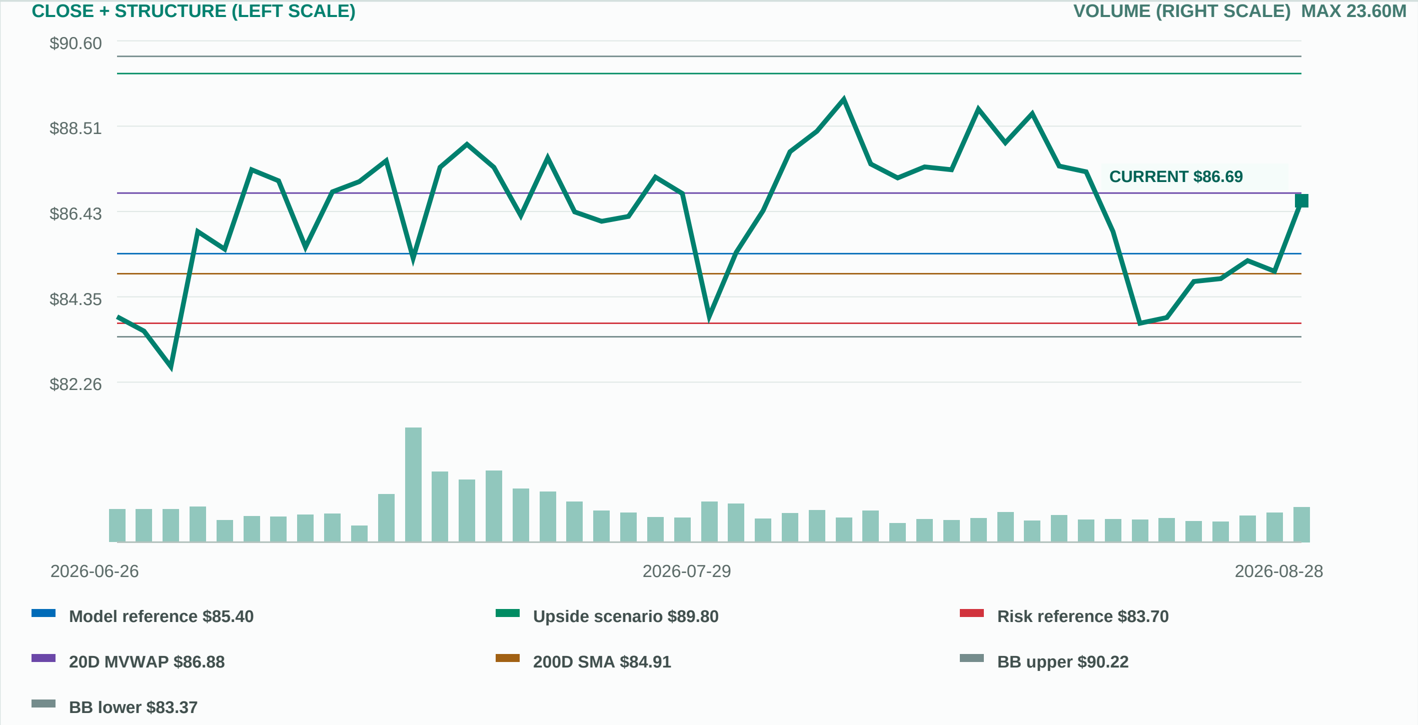
Elevated implied volatility (21.75%) reflects market anticipation of potential price movement. | Bull Put Spread reference spreads suggest investors are betting on limited downside risk. | Strong technical indicators with RSI in neutral territory and price trading above key moving averages.

Risk watch

Commercial real estate exposure and potential regulatory overhangs could pose risks.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor

JW RANK FACTOR PROFILE	COVERAGE	0 – 50 – 100	
Liquidity	100.0%		79.1
Strategy Fit	100.0%		72.6
Technical Trend	100.0%		64.4
Market Tail Risk	100.0%		56.3
Fundamental Quality	85.7%		54.4
Volatility Pressure	100.0%		36.5

Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
strong_bull	**Below MVWAP**	**Above 200D trend**	**medium**

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**STRONG BULL | neutral | MACD accelerating**
Trend signal	**STRONG BULL**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**57.88 / 52.44 / 52.39**
RSI velocity	**2.86**
MACD line / signal / histogram	**-0.29 / - / -0.07**
MACD acceleration	**0.01**
Stochastic K / D	**35.54 / 27.42**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Below institutional MVWAP | Accumulation bias**
Institutional flow	**0.02**
20-day MVWAP	**$86.88**
Price vs 20-day MVWAP	**-0.51%**
Daily reference VWAP	**$86.20**
Price vs daily reference	**+0.28%**
Volume	**7.22M**

Structural context

Long-term trend and volatility boundaries

Current read	**Above 200-day trend | Positive macro velocity**
Macro velocity	**0.02**
20-day / 200-day SMA	**$86.80 / $84.91**
Bollinger range	**$83.37 - $90.22**
Bollinger position	**0.484**

Options and volatility intelligence

Structure, premium conditions and principal risks

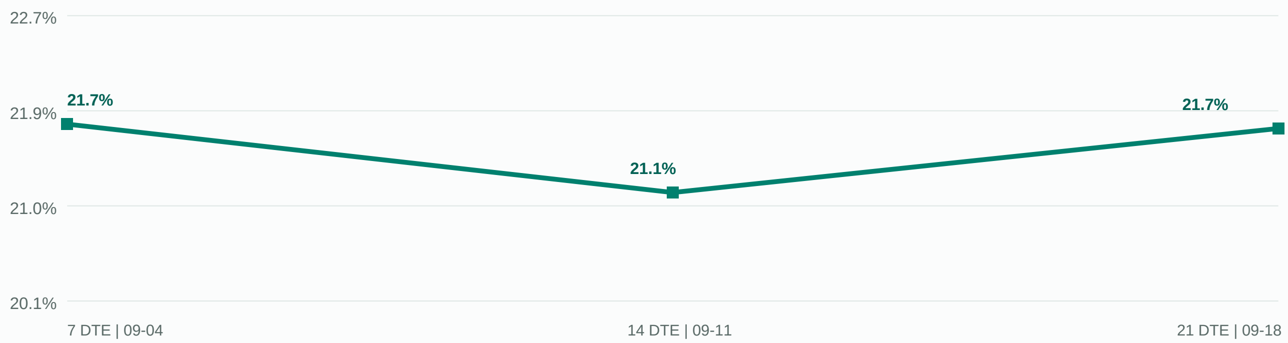
IV rank	IV percentile	VVIX	SKEW
5 / 100	**2 / 100**	**87.10**	**144.05**

Market regime	**Calm**
Tail-risk regime	**NORMAL TAIL RISK**
Term structure	**flat**
Term slope	**-0.04 pts**
Skew read	**PUT DEMAND ELEVATED**
Liquidity / quote coverage	**93.3%**
Options observation	**Aug 28, 2026 4:29 PM EDT | Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration

ATM IV CURVE



Downward-sloping ATM volatility term structure

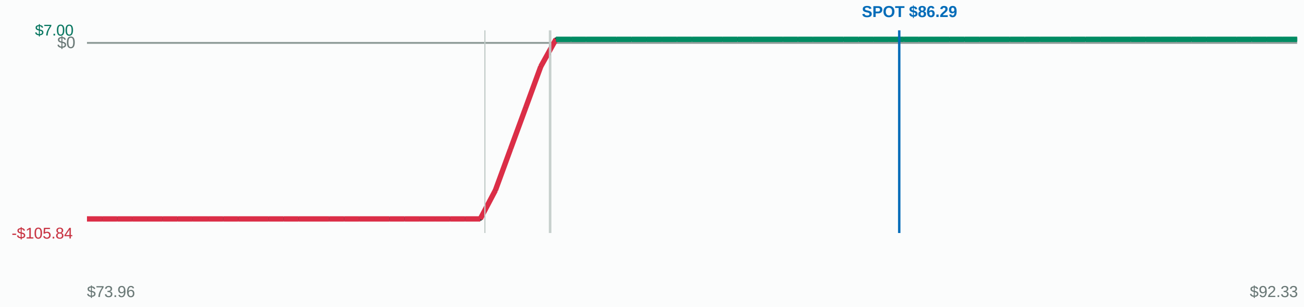
EXPIRATION	DTE	ATM IV	STATE
2026-09-04	7	21.7%	-
2026-09-11	14	21.1%	-
2026-09-18	21	21.7%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

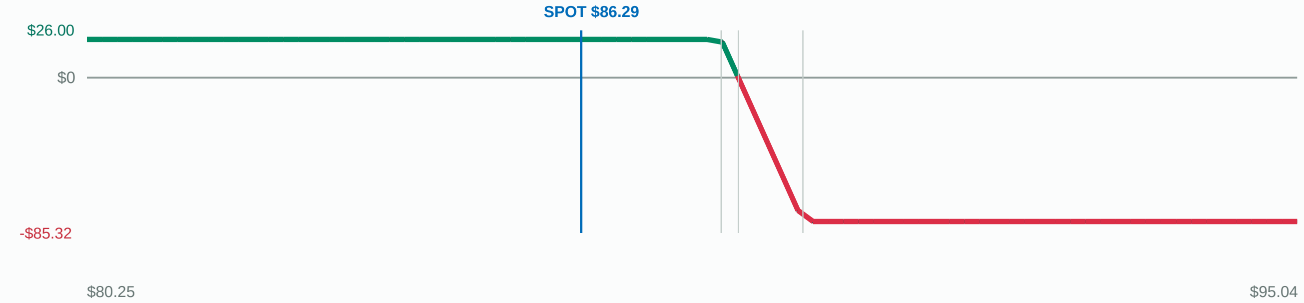
Short $81.00 | Long $80.00 | Width $1.00 | Net credit $0.02



Max profit $2.00 | Max loss -$98.00 | Break-even $80.98 | Per contract at expiry

Bear Call Spread reference

Short $88.00 | Long $89.00 | Width $1.00 | Net credit $0.21



Max profit $21.00 | Max loss -$79.00 | Break-even $88.21 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2026-10-13**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**14.60**
VVIX	**87.10**
SKEW index	**144.05**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**119**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	**111**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

WFC options pricing indicates a bullish outlook. The stock's recent earnings beat, dividend increase, and asset cap removal have fueled positive sentiment. Implied volatility is elevated but term structure shows a slight downward slope, suggesting potential for price appreciation.

Options context

Wells Fargo Option Pricing Suggests Bullish Sentiment

Wheel context

The recent earnings beat, dividend hike, and asset cap removal have created a positive backdrop for WFC. Investors seem optimistic about the bank's future growth prospects.

Observed evidence

Elevated implied volatility (21.75%) reflects market anticipation of potential price movement. | Bull Put Spread reference spreads suggest investors are betting on limited downside risk. | Strong technical indicators with RSI in neutral territory and price trading above key moving averages.

Principal risks to monitor

Commercial real estate exposure and potential regulatory overhangs could pose risks.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization **$258.34B**	P/E (TTM) **11.89**
ROE **12.6%**	Revenue growth **-6.5%**
EPS growth **22.7%**	Operating margin **25.3%**
Net profit margin **22.2%**	Gross margin **-**
Free cash flow CAGR **-**	Debt / equity **2.35**
Dividend yield **2.3%**	Beta **0.96**
52-week range **$72.78 - $97.76**	

Company or fund profile

Issuer identity and classification

Name **Wells Fargo & Co**	Market **NYSE**
Industry **Banking**	Country **US**
Currency **USD**	IPO date **1962-12-10**
Shares outstanding **3.02B**	52-week return **3.0%**
Book value per share **$59.50**	Revenue per share **$21.73**

Website	**wellsfargo.com**

Latest strategy observation

Most recent shared general market signal available when this report was generated

WFC Covered Call signal

Aug 28, 2026 9:50 AM EDT

Covered Call | 2026-09-11

At signal $85.55 | Current $86.44

SHORT **Option $79.00 B $6.20 / A $7.15**

High turnover | CR $6.68

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$1.75**
ATR as % of price	**2.0%**
Volatility environment	**medium**
Current IV	**22.0%**
IV rank	**6 / 100**
IV percentile	**2 / 100**

Technical health and risk radar

Derived indicator health and event context

Overall health	**92 / 100**
Trend health	**92 / 100**
Momentum health	**95 / 100**
Volatility health	**80 / 100**
Structure health	**98 / 100**
Earnings risk / date	**low | 2026-10-13**
Macro risk	**unknown**
Volatility risk	**medium**
Structure risk	**low**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$86.80 / $86.20 / $84.91**
EMA (9 / 21)	**$85.68 / $86.13**
Bollinger upper / middle / lower	**$90.22 / $86.80 / $83.37**
Bollinger %B	**0.484**
True high / low	**$86.72 / $84.97**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
5-day true high / low	**$86.72 / $83.72**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	0.019	**-**
SMA50	0.033	**-**
MVWAP20	0.019	**-**
MACD	0.012	**-**
RSI	2.859	**-**
Volume	1001132.330	**-**
ATR	-0.011	**-**
T1	-	**-0.40 / 86.89 / 85.29 / 83.72**
T2	-	**-0.35 / 86.88 / 85.59 / 84.10**
T3	-	**-0.32 / 86.82 / 85.15 / 83.88**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$86.29**
Options intelligence as of	**Aug 28, 2026 4:29 PM EDT**
Options data coverage	**88.9%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX FLAT**
Front expiration / DTE	**2026-09-04 | 7 DTE**
Front at-the-money IV	**21.7%**
25-delta skew	**5.27**
Put / Call 25-delta	**$81.00 / $88.00 Delta 0.262**
Median option bid/ask spread	**13.4%**
Bid/ask spread	**-**
Contracts observed / quoted	**119 / 111**

Price context

Last Price: 86.29 | Bid: 86.29 | Ask: 86.30 | Previous Close: 84.97 | Change: 1.32 | Daily change: 1.55% | Update Time: 2026-08-28T14:38:04.926359-04:00 | Latest History Date: 2026-08-28 | Latest History Price: 86.29

Historical context

Trading-day sample: 60 sessions | First Date: 2026-06-04 | Latest Date: 2026-08-28 | Latest Price: 86.29 | Max Drawdown 60d Percent: -6.13%

Fundamental context

Current Iv Percent: 21.75% | Iv Rank: 4.55 | Iv Percentile: 1.59 | Next Earnings Date: 2026-10-13 | Ex Dividend Date: 2026-08-06 | Dividend Yield: 235.00

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

Performance and scenario limitations

Past, hypothetical, back-tested, simulated and model-derived results are not indicative of future results. Strategy statistics may exclude commissions, fees, taxes, slippage, early assignment, execution constraints and other costs unless expressly stated. Actual outcomes may differ materially.

Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

Reference documents

Official product terms and standardized options disclosure

Jason Wheel	**jasonwheel.com**
Terms of Use	**jasonwheel.com / Terms**
Privacy Policy	**jasonwheel.com / Privacy**
Options Disclosure Document	**theocc.com / Options Disclosure Document**