Wells Fargo & Co / WFC

Equity | Generated Aug 25, 2026 6:20 PM EDT

Current price	Daily move	Bid / Ask	Previous close
$84.74	**+0.02 +0.02%**	**$84.21/$84.87**	**$84.72**

Market	**NYSE**
Industry	**Banking**
Market data as of	**Aug 25, 2026 6:20 PM EDT**

JW Intelligence Report

Complete | 3 of 3 sections | Aug 25, 2026 5:30 PM EDT

JW Rank	Rank label	Confidence	IV percentile
50.6 / 100	**Balanced**	**high**	**6 / 100**

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$83.80	**$88.50**	**$81.50**	**70 / 100**

Options stance	**mixed**
Tail-risk safety	**56 / 100**
JW Rank data coverage / as of	**98.6% | Aug 25, 2026 5:30 PM EDT**

Key insight

WFC Option Market Shows Mixed Signals Amidst Earnings Strength and Macro Uncertainty

Market read

The WFC option market presents a mixed outlook, reflecting both positive earnings momentum and lingering concerns about the broader economic environment. While recent quarterly results exceeded expectations and analysts have raised price targets, technical indicators are mixed, with short-term trends leaning bearish while longer-term averages remain neutral. The implied volatility term structure is backwardated, suggesting investors anticipate less volatility in the near future.

Strategy context

The current option market pricing suggests a cautious approach to WFC, with investors seeking to hedge against potential downside risk while also acknowledging the possibility of further upside.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Mixed**
AI analysis updated	**Aug 25, 2026 1:55 PM EDT**

Short-term scenario

Cautious buy-the-dip / hold for a potential bounce off 200-day MA support over 1-3 weeks, supported by profitability momentum but tempered by mixed technicals and macro uncertainty. High risk of further pullback if consumer data weakens.

Three-month outlook

Moderately constructive if ROTCE gains hold and M&A or efficiency stories develop, with consensus targets implying 15%+ upside toward $100; however, significant uncertainty from potential economic slowdown, credit quality, interest rates, and regulatory factors could cap gains or drive volatility.
Mixed technicals and thin recent sentiment data increase downside risk if broader markets weaken.

Market sentiment

Sparse recent dedicated discussion on WFC itself. Isolated long trading setups noted near current levels, alongside mentions of the stock as a consumer credit barometer and speculation on potential M&A with regional banks. Broader posts include it in cautious market charts. Overall sentiment appears mixed-to-neutral with limited conviction, focused more on macro/consumer themes than stock-specific bullish or bearish calls. Uncertainty high due to low volume of relevant posts.

Supporting evidence

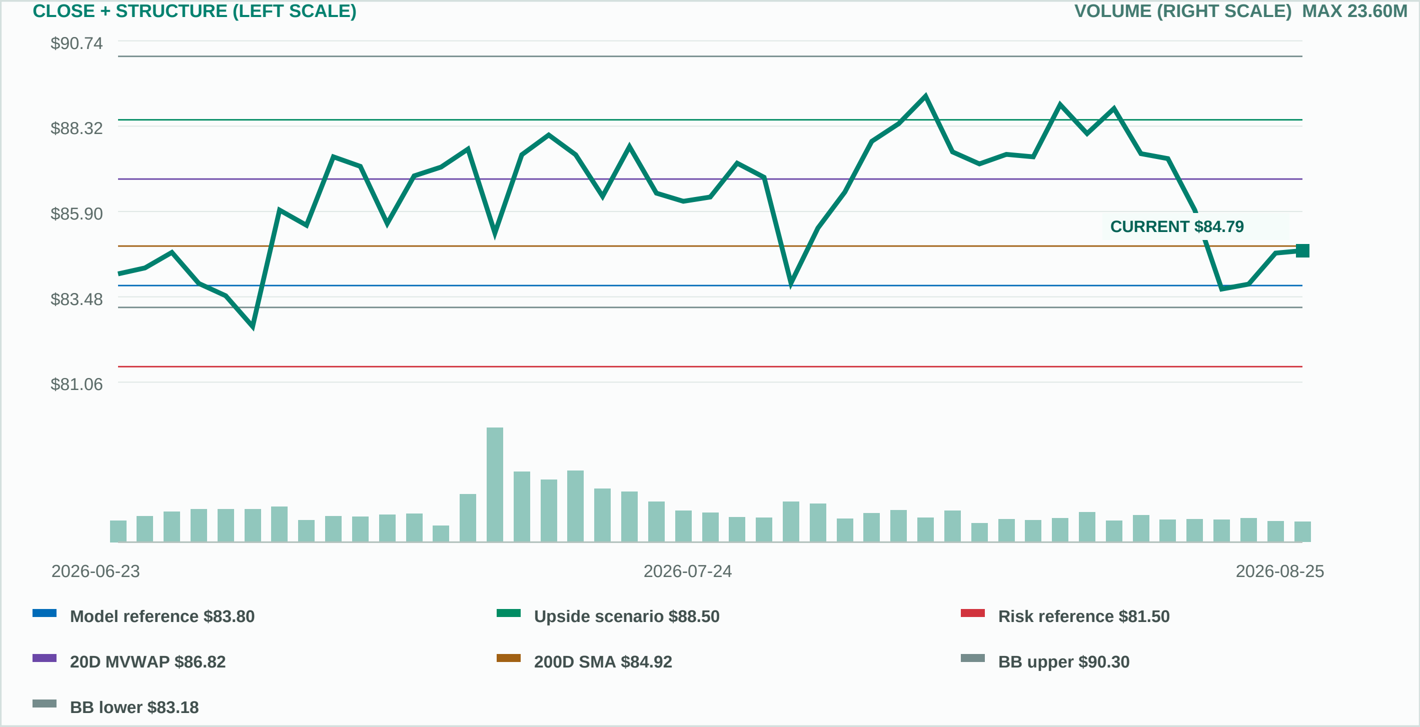
WFC's option chain exhibits a balanced skew, indicating relatively symmetrical risk perception for both upside and downside moves. | The front-month ATM IV is elevated at 26.38%, reflecting heightened uncertainty surrounding upcoming earnings. | Despite the mixed technical signals, WFC's recent performance has attracted attention from analysts who see potential for regional bank M&A activity.

Risk watch

Regulatory risks and economic uncertainty pose significant headwinds for WFC's future performance.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor

JW RANK FACTOR PROFILE	COVERAGE	0 — 50 — 100
Liquidity	100.0%	76.9
Strategy Fit	100.0%	69.9
Technical Trend	100.0%	37.5
Market Tail Risk	100.0%	56.3
Fundamental Quality	85.7%	54.4
Volatility Pressure	100.0%	35.2

Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
bearish_warning	**Below MVWAP**	**Below 200D trend**	**medium**

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**BEARISH WARNING | neutral | MACD decelerating**
Trend signal	**BEARISH WARNING**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**37.65 / 43.86 / 47.29**
RSI velocity	**1.61**
MACD line / signal / histogram	**-0.32 / - / 0.19**
MACD acceleration	**-0.16**
Stochastic K / D	**14.50 / 9.53**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Below institutional MVWAP | Distribution bias**
Institutional flow	**-0.10**
20-day MVWAP	**$86.82**
Price vs 20-day MVWAP	**-2.40%**
Daily reference VWAP	**$84.61**
Price vs daily reference	**+0.15%**
Volume	**4.21M**

Structural context

Long-term trend and volatility boundaries

Current read	**Below 200-day trend | Negative macro velocity**
Macro velocity	**-0.12**
20-day / 200-day SMA	**$86.74 / $84.92**
Bollinger range	**$83.18 - $90.30**
Bollinger position	**0.226**

Options and volatility intelligence

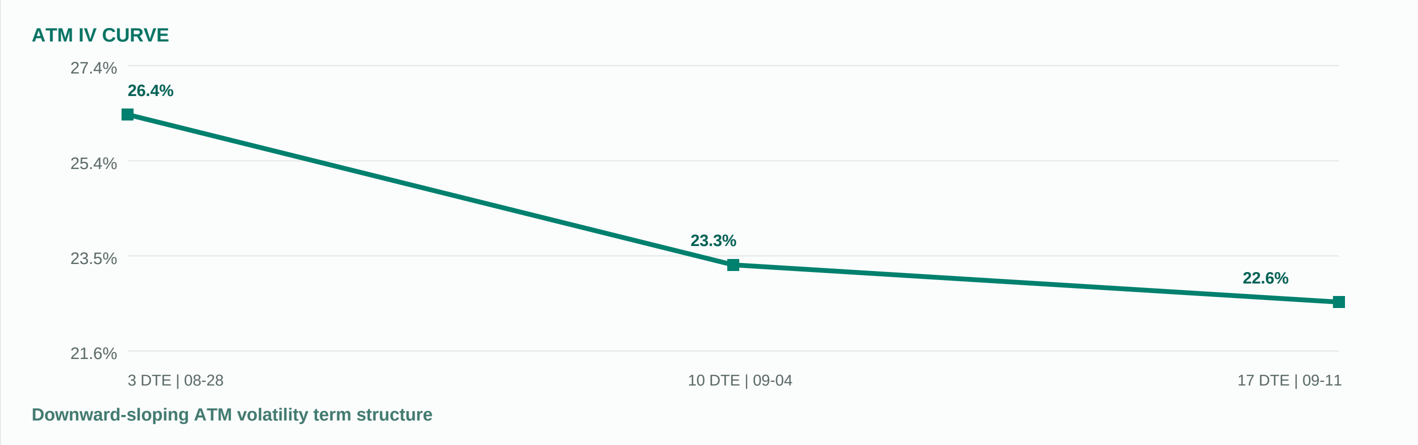
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
10 / 100	**6 / 100**	**86.49**	**145.64**

Market regime	**Calm**
Tail-risk regime	**NORMAL TAIL RISK**
Term structure	**backwardation**
Term slope	**-3.83 pts**
Skew read	**balanced**
Liquidity / quote coverage	**86.5%**
Options observation	**Aug 25, 2026 4:27 PM EDT | Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration



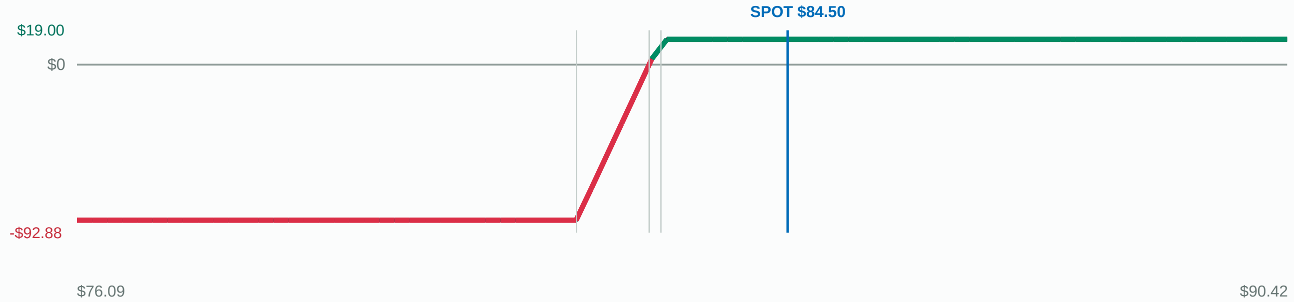
EXPIRATION	DTE	ATM IV	STATE
2026-08-28	3	26.4%	-
2026-09-04	10	23.3%	-
2026-09-11	17	22.6%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

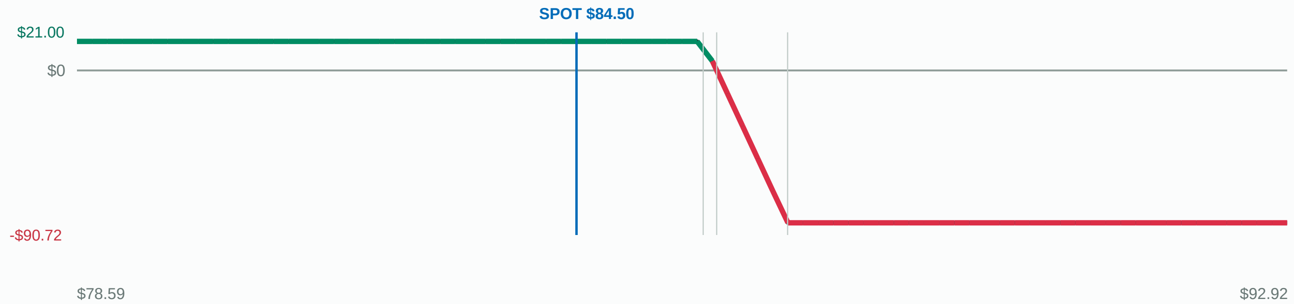
Short $83.00 | Long $82.00 | Width $1.00 | Net credit $0.14



Max profit $14.00 | Max loss -$86.00 | Break-even $82.86 | Per contract at expiry

Bear Call Spread reference

Short $86.00 | Long $87.00 | Width $1.00 | Net credit $0.16



Max profit $16.00 | Max loss -$84.00 | Break-even $86.16 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2026-10-13**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**15.55**
VVIX	**86.49**
SKEW index	**145.64**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**126**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	**109**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The WFC option market presents a mixed outlook, reflecting both positive earnings momentum and lingering concerns about the broader economic environment. While recent quarterly results exceeded expectations and analysts have raised price targets, technical indicators are mixed, with short-term trends leaning bearish while longer-term averages remain neutral. The implied volatility term structure is backwardated, suggesting investors anticipate less volatility in the near future.

Options context

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Wheel context

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Observed evidence

WFC's option chain exhibits a balanced skew, indicating relatively symmetrical risk perception for both upside and downside moves. | The front-month ATM IV is elevated at 26.38%, reflecting heightened uncertainty surrounding upcoming earnings. | Despite the mixed technical signals, WFC's recent performance has attracted attention from analysts who see potential for regional bank M&A activity.

Principal risks to monitor

Regulatory risks and economic uncertainty pose significant headwinds for WFC's future performance.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization **$258.34B**	P/E (TTM) **11.89**
ROE **12.6%**	Revenue growth **-6.5%**
EPS growth **22.7%**	Operating margin **25.3%**
Net profit margin **22.2%**	Gross margin **-**
Free cash flow CAGR **-**	Debt / equity **2.35**
Dividend yield **2.3%**	Beta **0.96**
52-week range **$72.78 - $97.76**	

Company or fund profile

Issuer identity and classification

Name **Wells Fargo & Co**	Market **NYSE**
Industry **Banking**	Country **US**
Currency **USD**	IPO date **1962-12-10**
Shares outstanding **3.02B**	52-week return **7.1%**
Book value per share **$59.50**	Revenue per share **$21.73**

Website	**wellsfargo.com**

Latest strategy observation

Most recent shared general market signal available when this report was generated

WFC Covered Call signal

Aug 25, 2026 9:52 AM EDT

Covered Call | 2026-09-04

At signal $83.99 | Current $84.74

SHORT **Option $84.00 B $1.34 / A $1.46**

High turnover | CR $1.40

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$1.78**
ATR as % of price	**2.1%**
Volatility environment	**medium**
Current IV	**22.9%**
IV rank	**10 / 100**
IV percentile	**6 / 100**

Technical health and risk radar

Derived indicator health and event context

Overall health	**64 / 100**
Trend health	**38 / 100**
Momentum health	**80 / 100**
Volatility health	**79 / 100**
Structure health	**73 / 100**
Earnings risk / date	**low | 2026-10-13**
Macro risk	**unknown**
Volatility risk	**medium**
Structure risk	**low**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$86.74 / $86.10 / $84.92**
EMA (9 / 21)	**$85.63 / $86.28**
Bollinger upper / middle / lower	**$90.30 / $86.74 / $83.18**
Bollinger %B	**0.226**
True high / low	**$85.15 / $83.88**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
5-day true high / low	**$87.41 / $83.48**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-0.118	**-**
SMA50	0.035	**-**
MVWAP20	-0.100	**-**
MACD	-0.156	**-**
RSI	1.614	**-**
Volume	-138697.330	**-**
ATR	-0.020	**-**
T1	-	**-0.23 / 86.92 / 85.68 / 83.84**
T2	-	**-0.11 / 87.03 / 85.00 / 83.48**
T3	-	**0.15 / 87.12 / 85.94 / 83.62**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$84.50**
Options intelligence as of	**Aug 25, 2026 4:27 PM EDT**
Options data coverage	**88.9%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX FLAT**
Front expiration / DTE	**2026-08-28 | 3 DTE**
Front at-the-money IV	**26.4%**
25-delta skew	**1.67**
Put / Call 25-delta	**$83.00 Delta -0.229 / $86.00 Delta 0.231**
Median option bid/ask spread	**14.3%**
Bid/ask spread	**-**
Contracts observed / quoted	**126 / 109**

Price context

Last Price: 84.50 | Bid: 84.49 | Ask: 84.51 | Previous Close: 84.72 | Change: -0.22 | Daily change: -0.26% | Update Time: 2026-08-25T14:34:12.721090-04:00 | Latest History Date: 2026-08-25 | Latest History Price: 84.50

Historical context

Trading-day sample: 60 sessions | First Date: 2026-06-01 | Latest Date: 2026-08-25 | Latest Price: 84.50 | Max Drawdown 60d Percent: -6.13%

Fundamental context

Current Iv Percent: 22.89% | Iv Rank: 9.74 | Iv Percentile: 5.98 | Next Earnings Date: 2026-10-13 | Ex Dividend Date: 2026-08-06 | Dividend Yield: 236.00

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

Performance and scenario limitations

Past, hypothetical, back-tested, simulated and model-derived results are not indicative of future results. Strategy statistics may exclude commissions, fees, taxes, slippage, early assignment, execution constraints and other costs unless expressly stated. Actual outcomes may differ materially.

Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

Reference documents

Official product terms and standardized options disclosure

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