



UnitedHealth Group Inc / UNH

Equity | Generated Oct 8, 2026 11:32 PM EDT

Current price	Daily move	Bid / Ask	Previous close
\$371.28	-4.70 -1.25%	\$370.36/\$372.13	\$375.98

Market	NYSE
Industry	Health Care
Market data as of	Oct 8, 2026 11:32 PM EDT

JW Intelligence Report

Complete | 3 of 3 sections | Oct 8, 2026 6:50 PM EDT

JW Rank	Rank label	Confidence	IV percentile
62.2 / 100	Balanced	high	92 / 100

Model reference	Upside scenario	Risk reference	Wheel strategy fit
\$368.00	\$395.00	\$352.00	66 / 100

Options stance	neutral
Tail-risk safety	56 / 100
JW Rank data coverage / as of	100.0% Oct 8, 2026 6:50 PM EDT

Key insight

UNH Option Market Implies Earnings Volatility, Mixed Sentiment

Market read

The UNH option market is pricing in significant volatility ahead of its Q3 2026 earnings release on October 13th. Implied volatility is elevated, suggesting a potential for substantial price swings following the report. However, sentiment surrounding UNH remains mixed, with both bullish and bearish factors at play. Recent news includes an ongoing investigation by Texas AG Ken Paxton, which has sparked uncertainty, but analysts maintain a generally positive outlook on the company's prospects.

Strategy context

The UNH option market is currently pricing in a high degree of volatility ahead of earnings. This suggests that traders are expecting a significant price move in either direction.



JW AI conclusions

Short- and medium-term model interpretation

AI context bias	Mixed
AI analysis updated	Oct 8, 2026 1:51 PM EDT

Short-term scenario

High uncertainty over the next 1-3 weeks because Oct 13 earnings (implied move roughly +/-8%) and fresh regulatory headlines dominate. Prefer waiting for the report rather than initiating size. Levels below are only a defined-risk reference for a speculative support bounce, not a high-conviction recommendation.

Three-month outlook

Moderately constructive base case if Q3 confirms ongoing margin recovery in Medicare Advantage and Optum and management reaffirms FY2026 EPS guidance, which could support a gradual move toward the mid-\$400s as the multiple remains below longer-term averages. Street targets near \$470-\$480 imply more upside over a longer horizon than three months. Offsetting risks that keep conviction low: Texas investigation developments, prior federal scrutiny history, MA membership pruning, and any miss or cautious cost commentary that resets the recovery story (downside could retest the mid-\$300s). Outcome is highly path-dependent on the Oct 13 print and subsequent guidance.

Market sentiment

Recent X discussion is thin and mixed rather than a clear consensus. Scattered posts frame a buy case into earnings or note UNH among upcoming reporters; other posts highlight political criticism tied to the Texas AG probe. Engagement on specific trade calls is low, with notable spam/noise. No strong bullish or bearish crowd positioning is evident from available posts. Sentiment appears cautious.

Supporting evidence

Implied volatility for UNH options is currently 41.59%, suggesting a high degree of expected price movement around earnings. | Options market implies a +/-8% move in UNH's share price following the Q3 earnings release. | Analyst consensus remains Buy/Strong Buy with average targets roughly \$465-\$482, indicating optimism about long-term growth potential. | Recent news includes an investigation by Texas AG Ken Paxton over alleged coverage denials and deceptive practices, adding uncertainty to the near-term outlook.

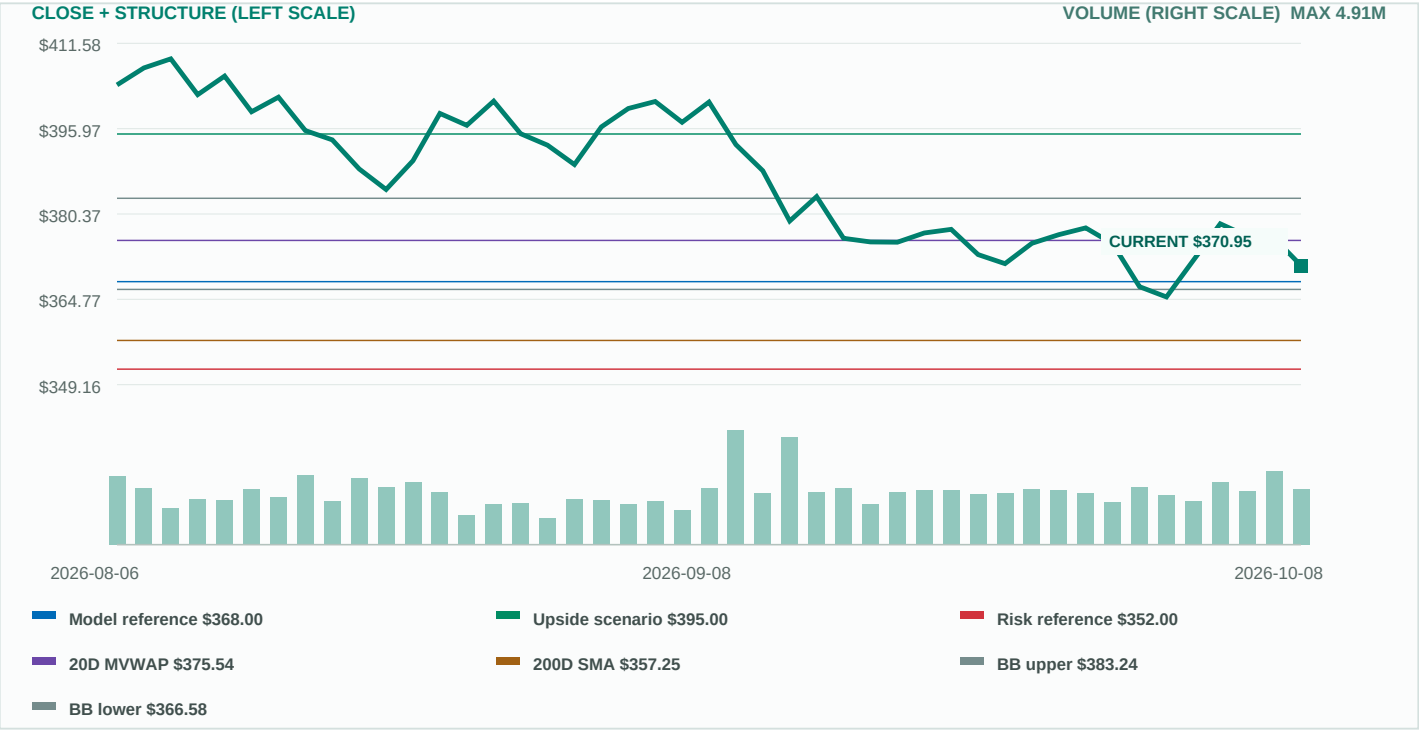
Risk watch

Texas AG investigation poses potential regulatory risk and uncertainty for UNH.



Enhanced price structure

45 trading days with volume, model levels and current technical reference bands

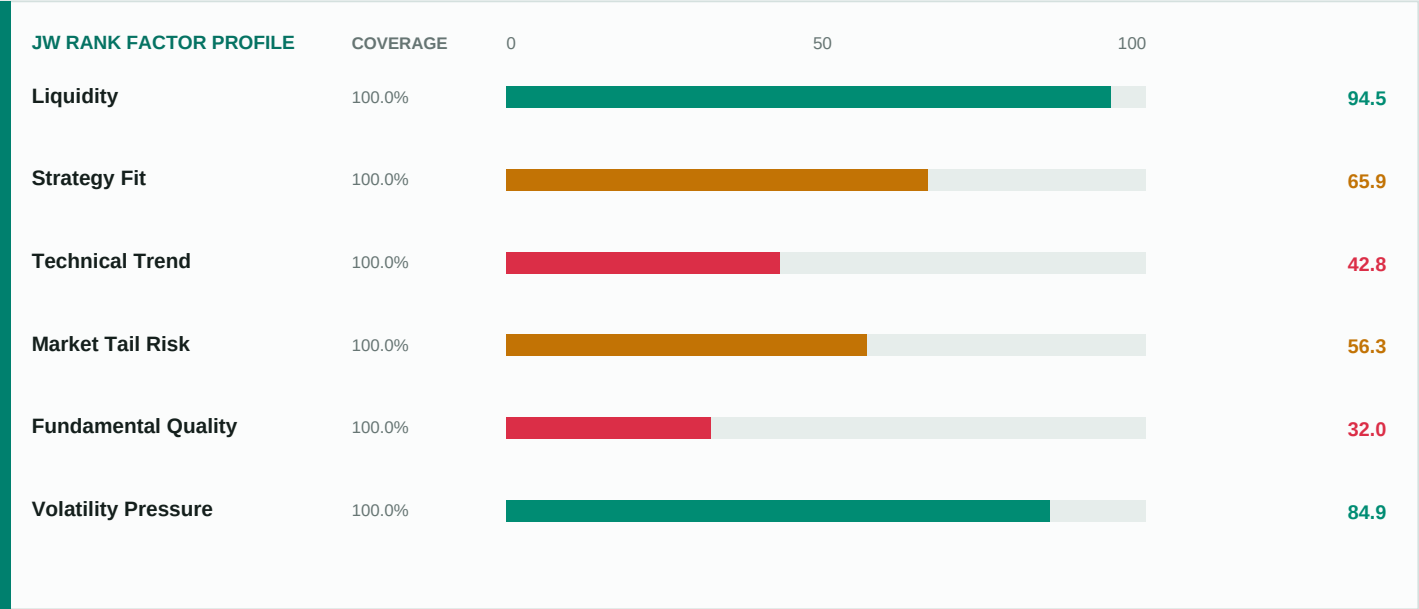


45 complete trading-session observations



JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum

bullish_recovery

Institutional flow

Below MVWAP

Structure

Above 200D trend

Volatility

medium



Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	BULLISH RECOVERY neutral MACD accelerating
Trend signal	BULLISH RECOVERY
RSI signal	neutral
RSI (7 / 14 / 21)	41.06 / 40.85 / 41.58
RSI velocity	-2.17
MACD line / signal / histogram	-5.02 / - / -5.97
MACD acceleration	0.36
Stochastic K / D	59.03 / 66.80

Institutional footprints

Volume-weighted cost, price location and flow

Current read	Below institutional MVWAP Distribution bias
Institutional flow	-1.18
20-day MVWAP	\$375.54
Price vs 20-day MVWAP	-1.13%
Daily reference VWAP	\$371.97
Price vs daily reference	-0.19%
Volume	2.39M

Structural context

Long-term trend and volatility boundaries

Current read	Above 200-day trend Negative macro velocity
Macro velocity	-0.98
20-day / 200-day SMA	\$374.91 / \$357.25
Bollinger range	\$366.58 - \$383.24
Bollinger position	0.263



Options and volatility intelligence

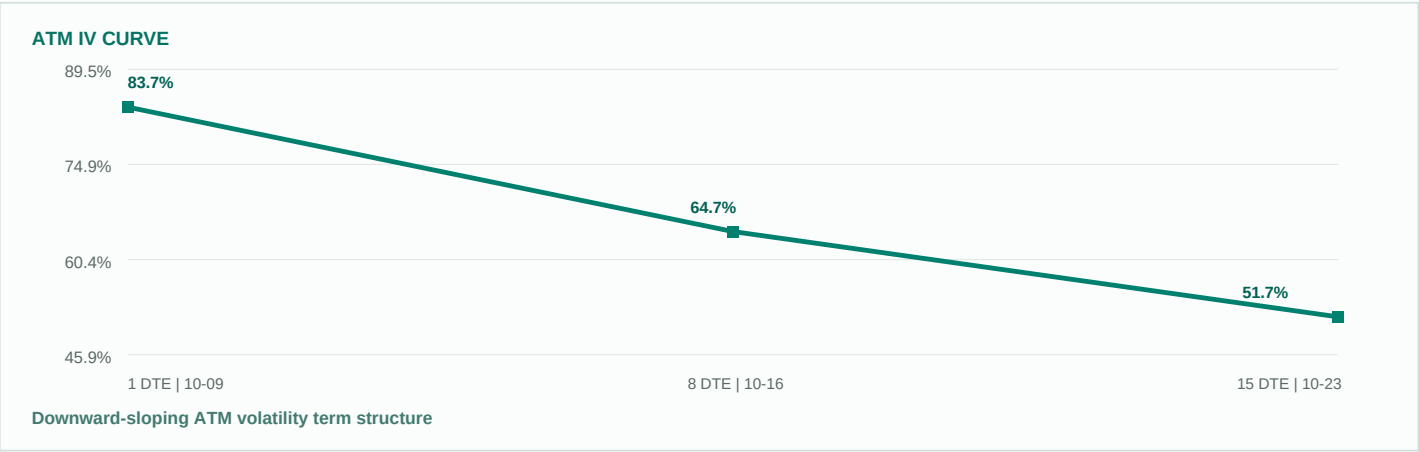
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
57 / 100	90 / 100	89.18	141.84

Market regime	Calm
Tail-risk regime	NORMAL TAIL RISK
Term structure	backwardation
Term slope	-32.03 pts
Skew read	balanced
Liquidity / quote coverage	100.0%
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 8, 2026 2:37 PM EDT
Options data quality	Coverage 100.0%

Option term structure

ATM implied-volatility curve by days to expiration



EXPIRATION	DTE	ATM IV	STATE
2026-10-09	1	83.7%	-
2026-10-16	8	64.7%	-
2026-10-23	15	51.7%	-

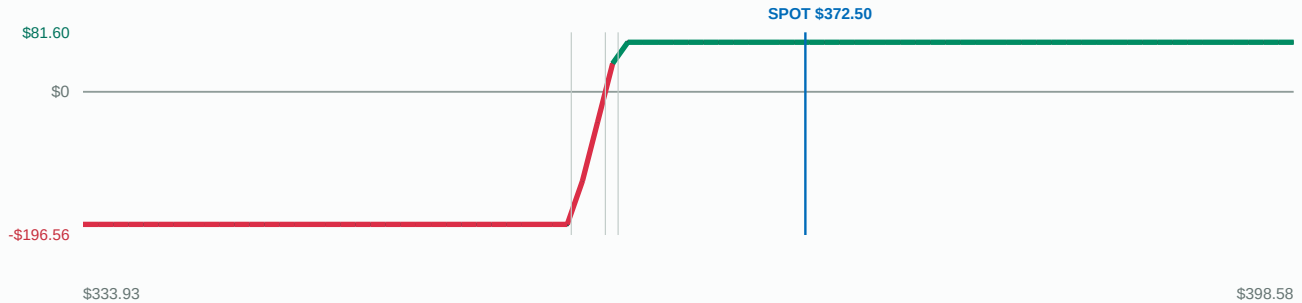


Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

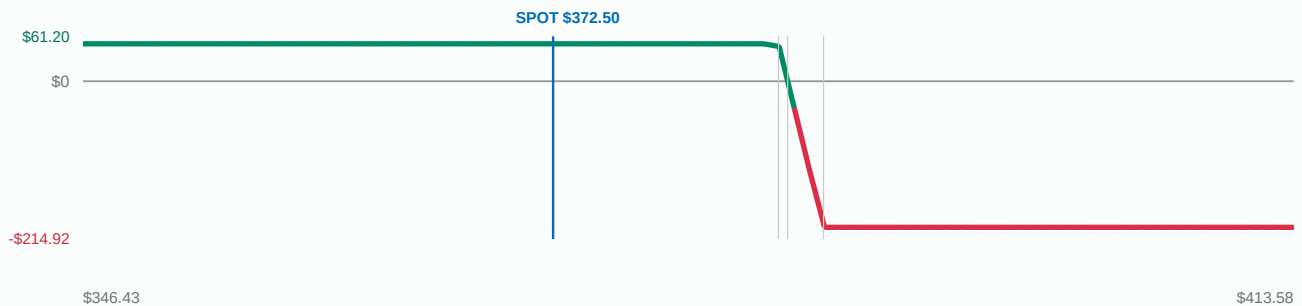
Short \$362.50 | Long \$360.00 | Width \$2.50 | Net credit \$0.68



Max profit \$68.00 | Max loss -\$182.00 | Break-even \$361.82 | Per contract at expiry

Bear Call Spread reference

Short \$385.00 | Long \$387.50 | Width \$2.50 | Net credit \$0.51



Max profit \$51.00 | Max loss -\$199.00 | Break-even \$385.51 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	2026-10-13
Earnings IV-crush risk	high
Event IV premium	13.03
VIX	15.62
VVIX	89.18
SKEW index	141.84
Observation confidence	high
Option quote quality	reliable



Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts observed	150
Contracts with quotes	150

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The UNH option market is pricing in significant volatility ahead of its Q3 2026 earnings release on October 13th. Implied volatility is elevated, suggesting a potential for substantial price swings following the report. However, sentiment surrounding UNH remains mixed, with both bullish and bearish factors at play. Recent news includes an ongoing investigation by Texas AG Ken Paxton, which has sparked uncertainty, but analysts maintain a generally positive outlook on the company's prospects.

Options context

UNH Option Market Implies Earnings Volatility, Mixed Sentiment

Wheel context

The UNH option market is currently pricing in a high degree of volatility ahead of earnings. This suggests that traders are expecting a significant price move in either direction.

Observed evidence

Implied volatility for UNH options is currently 41.59%, suggesting a high degree of expected price movement around earnings. | Options market implies a +/-8% move in UNH's share price following the Q3 earnings release. | Analyst consensus remains Buy/Strong Buy with average targets roughly \$465-\$482, indicating optimism about long-term growth potential. | Recent news includes an investigation by Texas AG Ken Paxton over alleged coverage denials and deceptive practices, adding uncertainty to the near-term outlook.

Principal risks to monitor

Texas AG investigation poses potential regulatory risk and uncertainty for UNH.



Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
\$337.48B	24.08
ROE	Revenue growth
14.4%	11.4%
EPS growth	Operating margin
-14.5%	4.7%
Net profit margin	Gross margin
3.1%	-
Free cash flow CAGR	Debt / equity
-4.8%	0.83
Dividend yield	Beta
1.4%	0.54
52-week range	
\$255.97 - \$461.62	

Company or fund profile

Issuer identity and classification

Name	Market
UnitedHealth Group Inc	NYSE
Industry	Country
Health Care	US
Currency	IPO date
USD	1984-10-17
Shares outstanding	52-week return
908.14M	4.9%
Book value per share	Revenue per share
\$115.08	\$496.83
Website	unitedhealthgroup.com



Latest strategy observation

Most recent shared general market signal available when this report was generated

UNH Covered Call signal

Covered Call | 2026-10-09

At signal \$377.24 | Current \$371.28

SHORT Option \$377.50 B \$6.50 / A \$7.25

Conservative | CR \$6.88

Oct 7, 2026 9:38 AM EDT



Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	\$8.78
ATR as % of price	2.4%
Volatility environment	medium
Current IV	42.4%
IV rank	60 / 100
IV percentile	92 / 100
Technical Snapshot IV source	Private fundamentals snapshot
Technical Snapshot IV observed at	Oct 8, 2026 7:32 PM EDT

Technical health and risk radar

Derived indicator health and event context

Overall health	76 / 100
Trend health	78 / 100
Momentum health	75 / 100
Volatility health	74 / 100
Structure health	76 / 100
Earnings risk / date	high 2026-10-13
Macro risk	unknown
Volatility risk	medium
Structure risk	low

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	\$374.91 / \$390.02 / \$357.25
EMA (9 / 21)	\$373.94 / \$377.66
Bollinger upper / middle / lower	\$383.24 / \$374.91 / \$366.58



Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	0.263
True high / low	\$376.45 / \$368.50
5-day true high / low	\$383.48 / \$364.47

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-0.982	-
SMA50	-0.958	-
MVWAP20	-1.177	-
MACD	0.359	-
RSI	-2.167	-
Volume	-93283.000	-
ATR	-0.003	-
T1	-	-5.05 / 376.47 / 383.48 / 372.01
T2	-	-5.53 / 378.02 / 380.41 / 373.70
T3	-	-6.09 / 379.07 / 379.14 / 368.05



Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	\$372.50
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 8, 2026 2:37 PM EDT
Options data coverage	100.0%
SKEW regime	HIGH TAIL RISK SKEW
VVIX regime	VVIX FALLING
Front expiration / DTE	2026-10-09 1 DTE
Front at-the-money IV	83.7%
25-delta skew	0.97
Put / Call 25-delta	\$362.50 Delta -0.267 / \$385.00 Delta 0.235
Median option bid/ask spread	8.8%
Bid/ask spread	-
Contracts observed / quoted	150 / 150

Price context

Last Price: 372.50 | Bid: 372.43 | Ask: 372.57 | Previous Close: 375.98 | Change: -3.48 | Daily change: -0.93% | Update Time: 2026-10-08T14:37:37.378768-04:00 | Latest History Date: 2026-10-08 | Latest History Price: 372.41

Historical context

Trading-day sample: 60 sessions | First Date: 2026-07-16 | Latest Date: 2026-10-08 | Latest Price: 372.41 | Max Drawdown 60d Percent: -16.31%

Fundamental context

Current Iv Percent: 41.59% | Iv Rank: 57.30 | Iv Percentile: 90.04 | Next Earnings Date: 2026-10-13 | Ex Dividend Date: 2026-09-13



Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

Official product terms and standardized options disclosure

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