UnitedHealth Group Inc / UNH

Equity | Generated Sep 14, 2026 11:32 PM EDT

Current price	Daily move	Bid / Ask	Previous close
$383.50	**+4.41 +1.16%**	**-/-**	**$379.09**

Market	**NYSE**
Industry	**Health Care**
Market data as of	**Sep 14, 2026 11:32 PM EDT**

JW Intelligence Report

Complete | 3 of 3 sections | Sep 14, 2026 7:51 PM EDT

JW Rank	Rank label	Confidence	IV percentile
60.4 / 100	**Balanced**	**high**	**48 / 100**

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$382.00	**$405.00**	**$368.00**	**79 / 100**

Options stance	**neutral**
Tail-risk safety	**56 / 100**
JW Rank data coverage / as of	**100.0% | Sep 14, 2026 7:51 PM EDT**

Key insight

UNH Option Market Implies Balanced Sentiment

Market read

The UNH option market displays a neutral stance towards the stock's future direction. While implied volatility is elevated, suggesting potential for price swings, there are no clear directional signals from skew or term structure.

Strategy context

UNH's option market is currently balanced with elevated implied volatility reflecting uncertainty surrounding upcoming earnings and broader healthcare sector trends.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Bearish**
AI analysis updated	**Sep 14, 2026 1:34 PM EDT**

Short-term scenario

Cautious bounce/long on oversold RSI with high uncertainty from lingering cost-trend and sector risks; not a high-conviction setup given bearish short-term MAs/MACD.

Three-month outlook

Neutral-to-cautiously-bullish into late-Oct Q3 earnings if medical cost controls and pricing hold, with potential recovery toward 420-450 (analyst targets imply upside); however, high uncertainty around utilization/GLP-1 costs, regulatory/political environment, Optum execution, and possible further sector pressure. Downside risk to 350-area if trends disappoint. Identify uncertainty: healthcare utilization and policy remain key swing factors; past volatility (52w range ~$256-$462) underscores this.

Market sentiment

Mixed/cautious with limited high-engagement recent discussion (many promotional posts); some long-term holders and value buyers viewing pullback as opportunity after strong Q2, watching 350-360 for adds or bounce from current levels; concerns linger on medical costs, margins, and regulation. Older 2025 posts more bullish on dip-buying during larger decline.

Supporting evidence

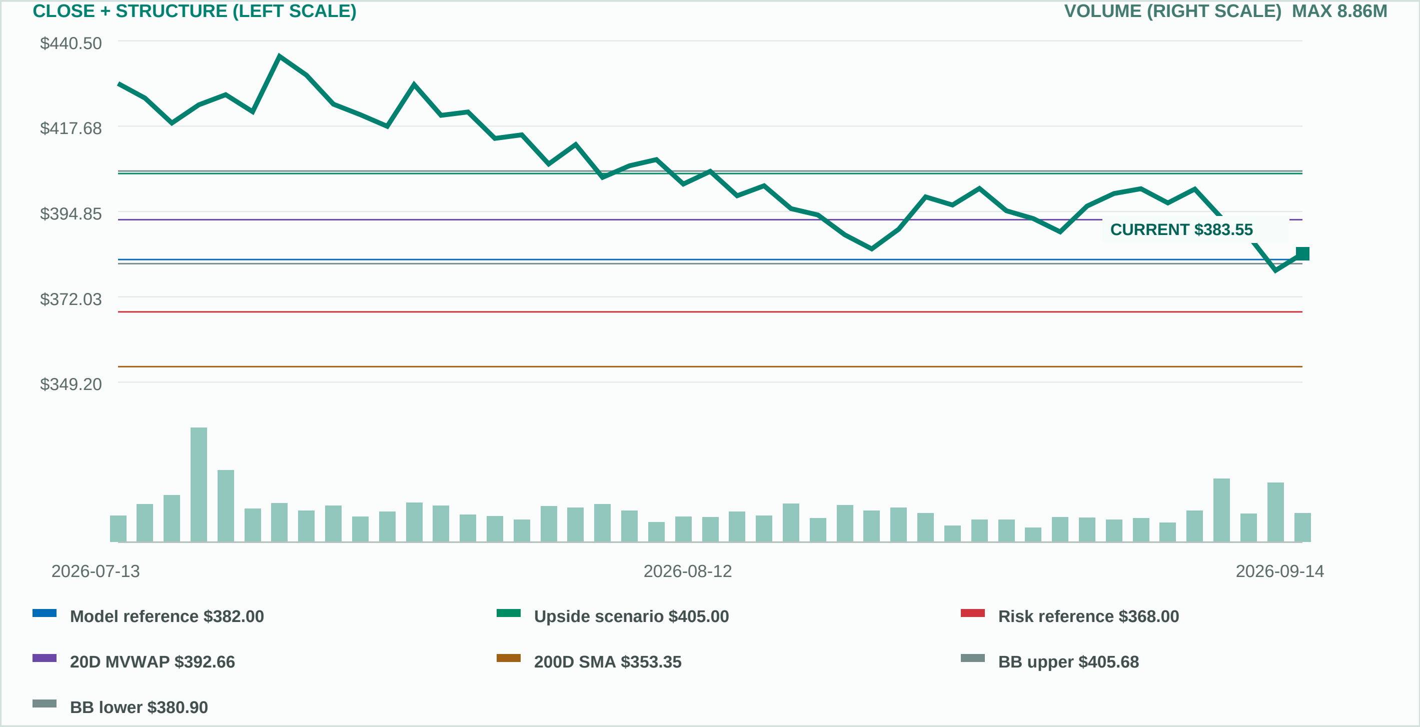
Implied volatility (IV) at 32.63% suggests heightened uncertainty and potential for significant price movement in either direction. | The delta 25 skew is balanced at 0.63 points, indicating no strong preference for calls or puts. | The term structure shows a flat slope (-1.49), meaning near-term and longer-term IV are relatively similar.

Risk watch

Earnings risk: UNH reports Q3 earnings on October 27th, which could significantly impact the stock price.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor

Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
bullish_recovery	**Below MVWAP**	**Above 200D trend**	**medium**

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**BULLISH RECOVERY | neutral | MACD decelerating**
Trend signal	**BULLISH RECOVERY**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**36.12 / 39.60 / 42.18**
RSI velocity	**-1.47**
MACD line / signal / histogram	**-5.05 / - / -4.29**
MACD acceleration	**-0.65**
Stochastic K / D	**23.75 / 37.17**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Below institutional MVWAP | Distribution bias**
Institutional flow	**-1.01**
20-day MVWAP	**$392.66**
Price vs 20-day MVWAP	**-2.33%**
Daily reference VWAP	**$383.10**
Price vs daily reference	**+0.10%**
Volume	**2.23M**

Structural context

Long-term trend and volatility boundaries

Current read	**Above 200-day trend | Negative macro velocity**
Macro velocity	**-0.92**
20-day / 200-day SMA	**$393.29 / $353.35**
Bollinger range	**$380.90 - $405.68**
Bollinger position	**0.107**

Options and volatility intelligence

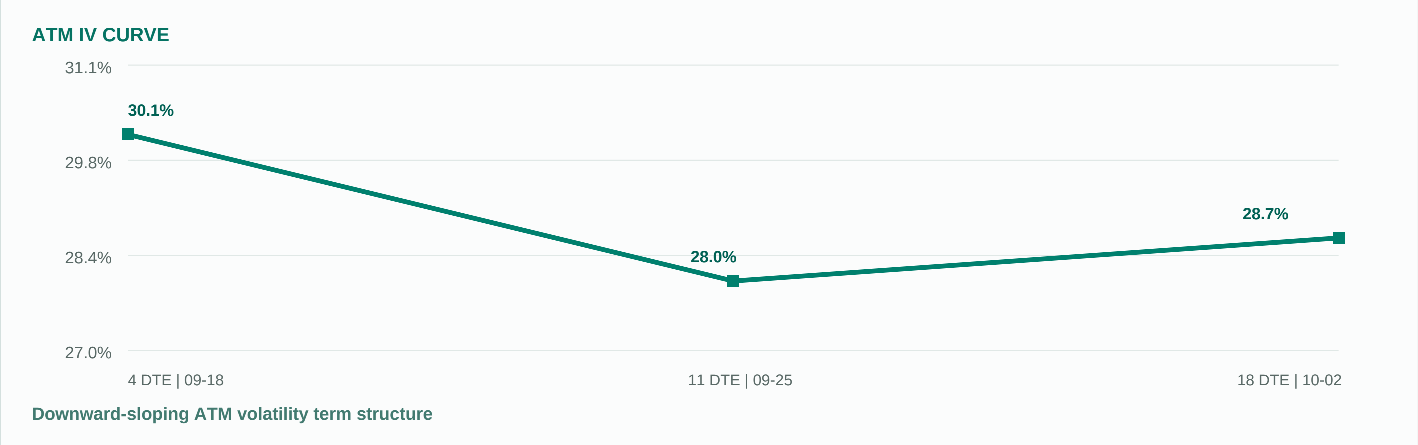
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
27 / 100	49 / 100	94.26	154.49

Market regime	**Calm**
Tail-risk regime	**NORMAL TAIL RISK**
Term structure	**flat**
Term slope	**-1.49 pts**
Skew read	**balanced**
Liquidity / quote coverage	**100.0%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Sep 14, 2026 2:32 PM EDT**
Options data quality	**Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration



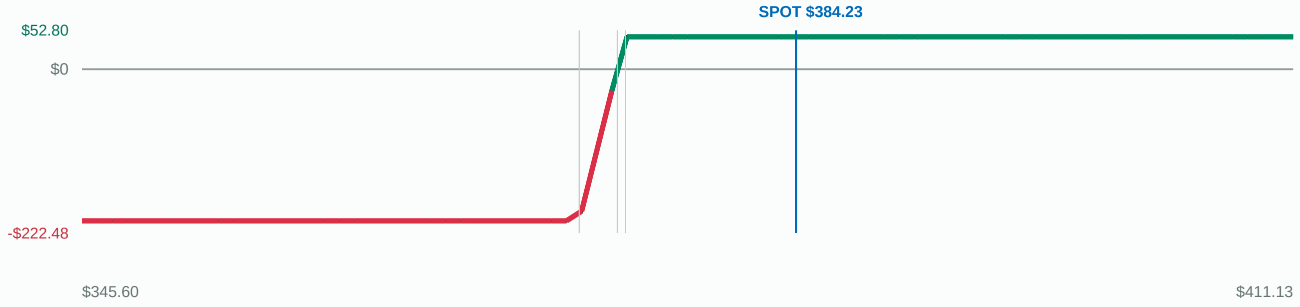
EXPIRATION	DTE	ATM IV	STATE
2026-09-18	4	30.1%	-
2026-09-25	11	28.0%	-
2026-10-02	18	28.7%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

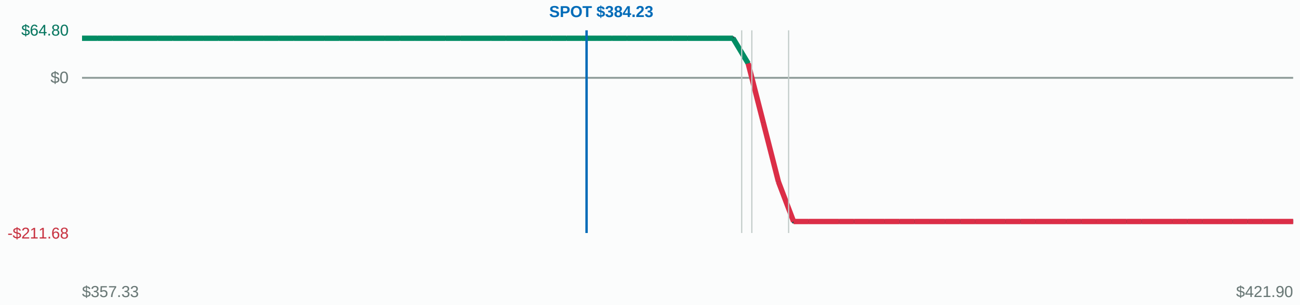
Short $375.00 | Long $372.50 | Width $2.50 | Net credit $0.44



Max profit $44.00 | Max loss -$206.00 | Break-even $374.56 | Per contract at expiry

Bear Call Spread reference

Short $392.50 | Long $395.00 | Width $2.50 | Net credit $0.54



Max profit $54.00 | Max loss -$196.00 | Break-even $393.04 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2026-10-27**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**16.74**
VVIX	**94.26**
SKEW index	**154.49**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**136**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	**136**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The UNH option market displays a neutral stance towards the stock's future direction. While implied volatility is elevated, suggesting potential for price swings, there are no clear directional signals from skew or term structure.

Options context

UNH Option Market Implies Balanced Sentiment

Wheel context

UNH's option market is currently balanced with elevated implied volatility reflecting uncertainty surrounding upcoming earnings and broader healthcare sector trends.

Observed evidence

Implied volatility (IV) at 32.63% suggests heightened uncertainty and potential for significant price movement in either direction. | The delta 25 skew is balanced at 0.63 points, indicating no strong preference for calls or puts. | The term structure shows a flat slope (-1.49), meaning near-term and longer-term IV are relatively similar.

Principal risks to monitor

Earnings risk: UNH reports Q3 earnings on October 27th, which could significantly impact the stock price.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization **$340.27B**	P/E (TTM) **24.10**
ROE **14.4%**	Revenue growth **11.4%**
EPS growth **-14.5%**	Operating margin **4.7%**
Net profit margin **3.1%**	Gross margin **-**
Free cash flow CAGR **-4.8%**	Debt / equity **0.83**
Dividend yield **1.4%**	Beta **0.54**
52-week range **$255.97 - $461.62**	

Company or fund profile

Issuer identity and classification

Name **UnitedHealth Group Inc**	Market **NYSE**
Industry **Health Care**	Country **US**
Currency **USD**	IPO date **1984-10-17**
Shares outstanding **908.14M**	52-week return **7.2%**
Book value per share **$115.08**	Revenue per share **$496.83**

Website	**unitedhealthgroup.com**

Latest strategy observation

Most recent shared general market signal available when this report was generated

UNH Covered Call signal

Sep 14, 2026 9:33 AM EDT

Covered Call | 2026-09-18

At signal $383.53 | Current $383.50

SHORT **Option $382.50 B $6.05 / A $7.00**

High turnover | CR $6.53

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$10.61**
ATR as % of price	**2.8%**
Volatility environment	**medium**
Current IV	**32.4%**
IV rank	**26 / 100**
IV percentile	**48 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Sep 14, 2026 3:51 PM EDT**

Technical health and risk radar

Derived indicator health and event context

Overall health	**71 / 100**
Trend health	**78 / 100**
Momentum health	**72 / 100**
Volatility health	**68 / 100**
Structure health	**61 / 100**
Earnings risk / date	**low | 2026-10-27**
Macro risk	**unknown**
Volatility risk	**medium**
Structure risk	**medium**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$393.29 / $408.33 / $353.35**
EMA (9 / 21)	**$390.22 / $395.10**
Bollinger upper / middle / lower	**$405.68 / $393.29 / $380.90**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**0.107**
True high / low	**$386.46 / $379.09**
5-day true high / low	**$406.53 / $375.90**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-0.924	**-**
SMA50	-0.777	**-**
MVWAP20	-1.005	**-**
MACD	-0.649	**-**
RSI	-1.475	**-**
Volume	-894447.000	**-**
ATR	0.075	**-**
T1	-	**-4.63 / 393.47 / 391.73 / 375.90**
T2	-	**-3.57 / 395.09 / 399.27 / 387.60**
T3	-	**-3.10 / 395.68 / 406.53 / 378.08**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$384.23**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Sep 14, 2026 2:32 PM EDT**
Options data coverage	**88.9%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX RISING**
Front expiration / DTE	**2026-09-18 | 4 DTE**
Front at-the-money IV	**30.1%**
25-delta skew	**0.63**
Put / Call 25-delta	**$375.00 Delta -0.219 / $392.50 Delta 0.260**
Median option bid/ask spread	**7.0%**
Bid/ask spread	**-**
Contracts observed / quoted	**136 / 136**

Price context

Last Price: 384.23 | Bid: 384.15 | Ask: 384.30 | Previous Close: 379.09 | Change: 5.14 | Daily change: 1.36% | Update Time: 2026-09-14T14:32:20.080770-04:00 | Latest History Date: 2026-09-14 | Latest History Price: 384.17

Historical context

Trading-day sample: 60 sessions | First Date: 2026-06-18 | Latest Date: 2026-09-14 | Latest Price: 384.17 | Max Drawdown 60d Percent: -13.12%

Fundamental context

Current Iv Percent: 32.63% | Iv Rank: 26.83 | Iv Percentile: 49.00 | Next Earnings Date: 2026-10-27 | Ex Dividend Date: 2026-09-13

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

Reference documents

Official product terms and standardized options disclosure

Jason Wheel	**jasonwheel.com**
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