Tesla Inc / TSLA

Equity | Generated Nov 24, 2026 11:31 PM EST

Current price	Daily move	Bid / Ask	Previous close
$381.39	-4.07 -1.06%	$381.12/$381.65	$385.46

Market	**NYSE**
Industry	**Automobiles**
Market data as of	**Nov 24, 2026 11:31 PM EST**

JW Intelligence Report

Complete | 3 of 3 sections | Nov 24, 2026 6:50 PM EST

JW Rank	Rank label	Confidence	IV percentile
57.0 / 100	Balanced	high	100 / 100

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$376.00	$408.00	$362.00	53 / 100

Options stance	**bullish**
Tail-risk safety	**35 / 100**
JW Rank data coverage / as of	**100.0% | Nov 24, 2026 6:50 PM EST**

Key insight

TSLA Option Market Prices in Potential Upside from Merger Rumors and FSD Progress

Market read

The TSLA option market is pricing in potential upside driven by merger rumors with SpaceX and progress on Full Self-Driving (FSD) technology. Elevated implied volatility suggests anticipation of significant price swings, potentially fueled by news surrounding these developments.

Strategy context

Bullish sentiment is driven by merger speculation and FSD progress, but uncertainty remains high.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Bearish**
AI analysis updated	**Nov 24, 2026 1:56 PM EST**

Short-term scenario

Cautious hold; tactical long only on a confirmed hold of support. After the sharp rally, 1-3 week risk/reward is event-driven and not high-conviction. Uncertainty around merger headlines can overwhelm technicals.

Three-month outlook

Modest upside skew toward the low-to-mid $400s is possible if merger talks produce favorable terms or FSD adoption strengthens the narrative, consistent with clustered analyst targets. Material downside (retest of the mid-$300s or lower) is equally plausible if talks stall, approvals fail, or autonomy monetization disappoints given extreme multiples. Outcome is binary and sentiment-sensitive; current price does not resolve that uncertainty.

Market sentiment

Cautiously constructive but mixed. Some optimism on a possible TSLA premium and FSD as a catalyst, including higher scenario values, offset by skepticism over missing terms, dilution concerns, shareholder/regulatory hurdles, and stretched multiples. Chatter is speculative rather than uniformly bullish.

Supporting evidence

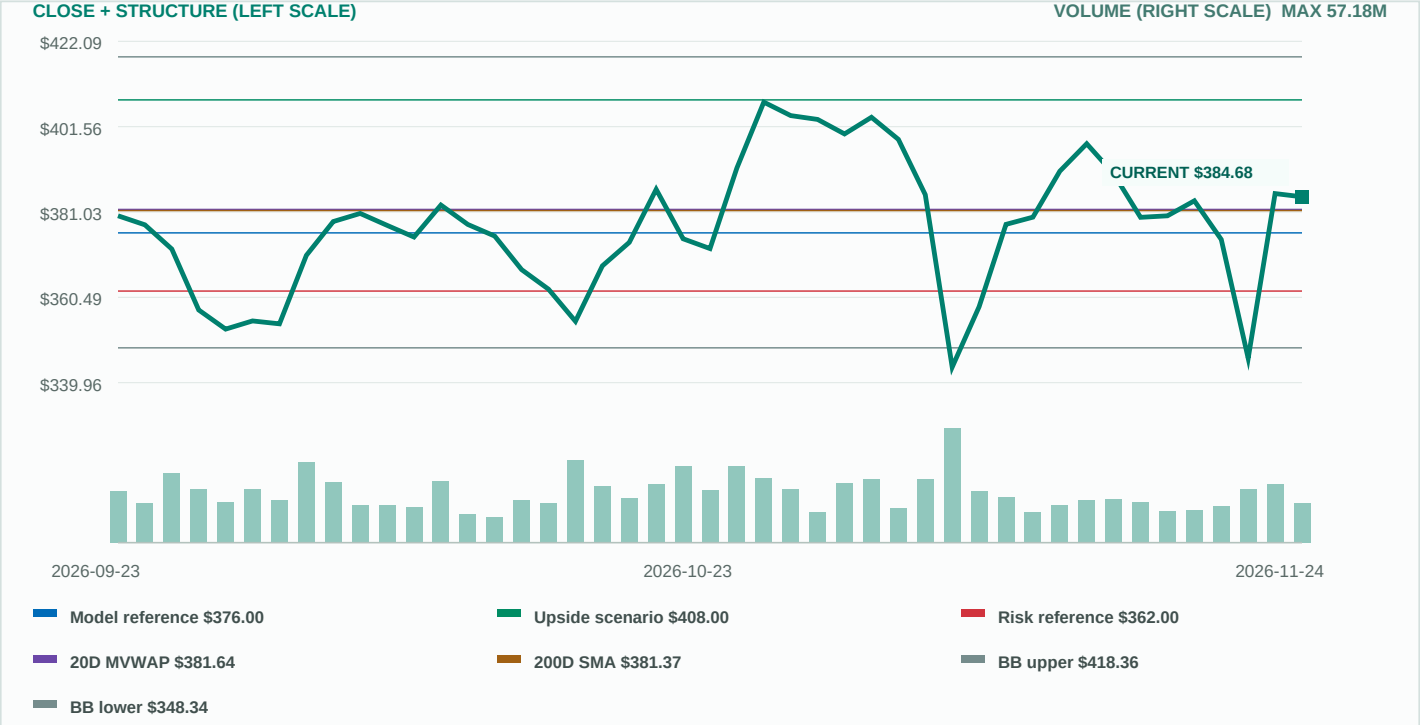
Elevated implied volatility points to market expectations for increased price movement. | The front-month ATM IV is 62.05%, significantly higher than the average historical IV. | Put demand is elevated, indicating a potential hedging strategy against downside risk.

Risk watch

Deal outcome with SpaceX is highly uncertain and could lead to significant price swings. | Regulatory hurdles and competition in the autonomous driving space pose risks.

Enhanced price structure

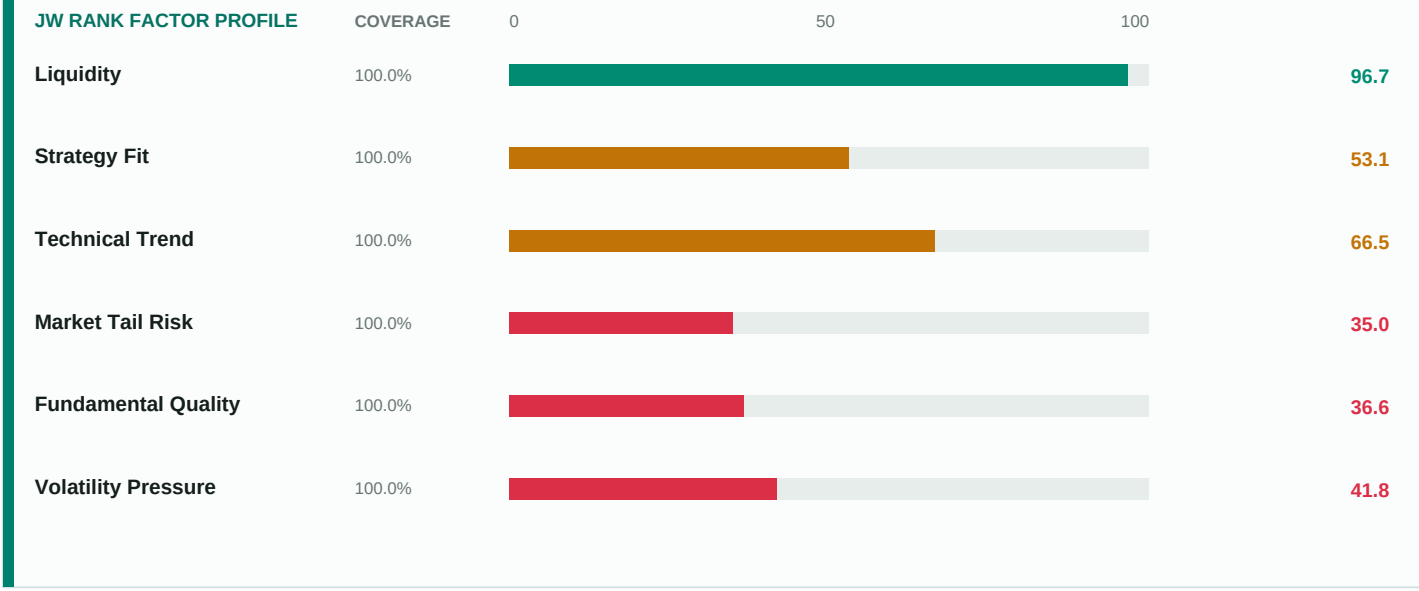
45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
bullish_recovery	Below MVWAP	Above 200D trend	high

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**BULLISH RECOVERY | neutral | MACD decelerating**
Trend signal	**BULLISH RECOVERY**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**53.50 / 51.84 / 51.73**
RSI velocity	**1.54**
MACD line / signal / histogram	**-0.35 / - / 0.84**
MACD acceleration	**-0.51**
Stochastic K / D	**50.96 / 44.66**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Below institutional MVWAP | Distribution bias**
Institutional flow	**-0.94**
20-day MVWAP	**$381.64**
Price vs 20-day MVWAP	**-0.07%**
Daily reference VWAP	**$383.42**
Price vs daily reference	**-0.53%**
Volume	**19.72M**

Structural context

Long-term trend and volatility boundaries

Current read	**Above 200-day trend | Negative macro velocity**
Macro velocity	**-0.92**
20-day / 200-day SMA	**$383.35 / $381.37**
Bollinger range	**$348.34 - $418.36**
Bollinger position	**0.519**

Options and volatility intelligence

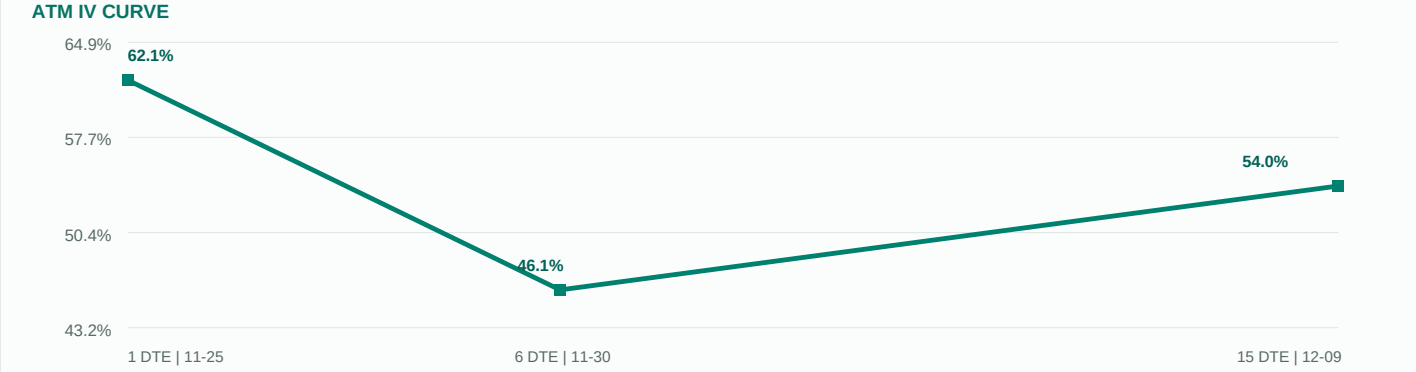
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
100 / 100	100 / 100	114.93	140.37

Market regime	**CRASH RISK**
Tail-risk regime	**HIGH TAIL RISK**
Term structure	**backwardation**
Term slope	**-8.07 pts**
Skew read	**PUT DEMAND ELEVATED**
Liquidity / quote coverage	**100.0%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 24, 2026 2:40 PM EST**
Options data quality	**Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration



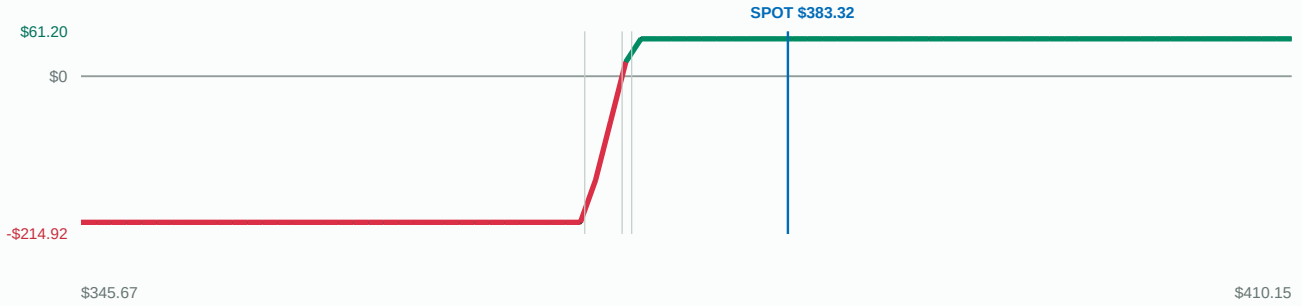
EXPIRATION	DTE	ATM IV	STATE
2026-11-25	1	62.1%	-
2026-11-30	6	46.1%	-
2026-12-09	15	54.0%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

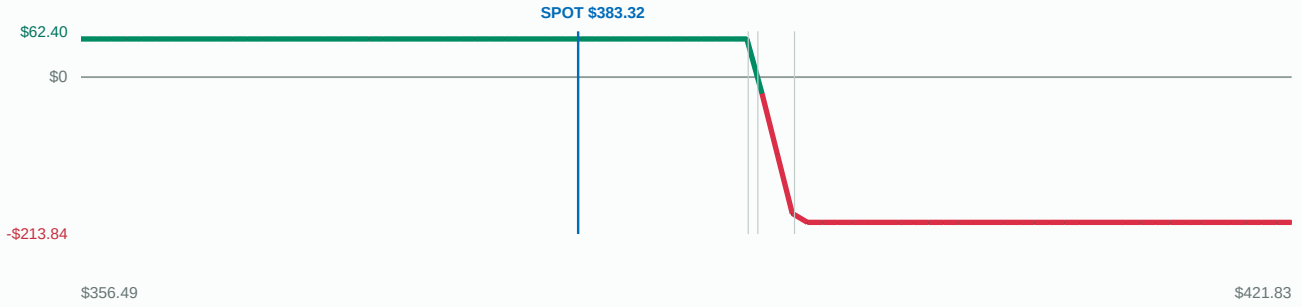
Short $375.00 | Long $372.50 | Width $2.50 | Net credit $0.51



Max profit $51.00 | Max loss -$199.00 | Break-even $374.49 | Per contract at expiry

Bear Call Spread reference

Short $392.50 | Long $395.00 | Width $2.50 | Net credit $0.52



Max profit $52.00 | Max loss -$198.00 | Break-even $393.02 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2027-01-27**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**26.41**
VVIX	**114.93**
SKEW index	**140.37**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**113**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	**113**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The TSLA option market is pricing in potential upside driven by merger rumors with SpaceX and progress on Full Self-Driving (FSD) technology. Elevated implied volatility suggests anticipation of significant price swings, potentially fueled by news surrounding these developments.

Options context

TSLA Option Market Prices in Potential Upside from Merger Rumors and FSD Progress

Wheel context

Bullish sentiment is driven by merger speculation and FSD progress, but uncertainty remains high.

Observed evidence

Elevated implied volatility points to market expectations for increased price movement. | The front-month ATM IV is 62.05%, significantly higher than the average historical IV. | Put demand is elevated, indicating a potential hedging strategy against downside risk.

Principal risks to monitor

Deal outcome with SpaceX is highly uncertain and could lead to significant price swings. | Regulatory hurdles and competition in the autonomous driving space pose risks.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
$1.50T	**480.59**
ROE	Revenue growth
3.8%	**5.2%**
EPS growth	Operating margin
-33.3%	**3.4%**
Net profit margin	Gross margin
3.1%	**-**
Free cash flow CAGR	Debt / equity
18.2%	**0.10**
Dividend yield	Beta
-	**1.76**

52-week range

$297.38 - $498.83

Company or fund profile

Issuer identity and classification

Name	Market
Tesla Inc	**NYSE**
Industry	Country
Automobiles	**US**
Currency	IPO date
USD	**2010-06-29**
Shares outstanding	52-week return
3.95B	**-1.4%**
Book value per share	Revenue per share
$22.59	**$29.25**

Website	tesla.com

Latest strategy observation

Most recent shared general market signal available when this report was generated

TSLA Covered Call signal

Nov 24, 2026 9:45 AM EST

Covered Call | 2026-11-25

At signal $386.16 | Current $381.39

SHORT **Option $372.50 B $15.30 / A $15.75**

Conservative | CR $15.53

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$19.01**
ATR as % of price	**4.9%**
Volatility environment	**high**
Current IV	**52.2%**
IV rank	**100 / 100**
IV percentile	**100 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Nov 24, 2026 6:31 PM EST**

Technical health and risk radar

Derived indicator health and event context

Overall health	**78 / 100**
Trend health	**78 / 100**
Momentum health	**94 / 100**
Volatility health	**36 / 100**
Structure health	**98 / 100**
Earnings risk / date	**low | 2027-01-27**
Macro risk	**unknown**
Volatility risk	**high**
Structure risk	**low**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$383.35 / $376.73 / $381.37**
EMA (9 / 21)	**$378.31 / $379.59**
Bollinger upper / middle / lower	**$418.36 / $383.35 / $348.34**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**0.519**
True high / low	**$390.09 / $375.50**
5-day true high / low	**$393.83 / $344.33**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-0.922	**-**
SMA50	0.233	**-**
MVWAP20	-0.938	**-**
MACD	-0.506	**-**
RSI	1.537	**-**
Volume	459261.000	**-**
ATR	0.954	**-**
T1	-	**-0.97 / 383.02 / 393.83 / 345.82**
T2	-	**-1.82 / 383.56 / 374.41 / 344.33**
T3	-	**1.16 / 384.46 / 393.60 / 370.81**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$383.32**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 24, 2026 2:40 PM EST**
Options data coverage	**88.9%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX RISING**
Front expiration / DTE	**2026-11-25 | 1 DTE**
Front at-the-money IV	**62.1%**
25-delta skew	**7.99**
Put / Call 25-delta	**$375.00 Delta -0.261 / $392.50 Delta 0.236**
Median option bid/ask spread	**5.9%**
Bid/ask spread	**-**
Contracts observed / quoted	**113 / 113**

Price context

Last Price: 383.32 | Bid: 383.24 | Ask: 383.39 | Previous Close: 385.46 | Change: -2.14 | Daily change: -0.56% | Update Time: 2026-11-24T14:40:52.570765-05:00 | Latest History Date: 2026-11-24 | Latest History Price: 383.31

Historical context

Trading-day sample: 60 sessions | First Date: 2026-09-01 | Latest Date: 2026-11-24 | Latest Price: 383.31 | Max Drawdown 60d Percent: -15.65%

Fundamental context

Current Iv Percent: 51.91% | Iv Rank: 100.00 | Iv Percentile: 99.60 | Next Earnings Date: 2027-01-27 | Ex Dividend Date: N/A

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

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Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

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