Tesla Inc / TSLA

Equity | Generated Nov 18, 2026 11:31 PM EST

Current price	Daily move	Bid / Ask	Previous close
$386.00	+5.89 +1.55%	$385.91/$386.34	$380.11

Market	**NYSE**
Industry	**Automobiles**
Market data as of	**Nov 18, 2026 11:31 PM EST**

JW Intelligence Report

Complete | 3 of 3 sections | Nov 18, 2026 6:50 PM EST

JW Rank	Rank label	Confidence	IV percentile
66.4 / 100	Constructive	high	96 / 100

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$382.00	$402.00	$370.00	74 / 100

Options stance	**neutral**
Tail-risk safety	**56 / 100**
JW Rank data coverage / as of	**100.0% | Nov 18, 2026 6:50 PM EST**

Key insight

TSLA Option Market Implies Rangebound Trading with Slight Bullish Bias

Market read

The TSLA option market suggests a cautious outlook with potential for range-bound trading in the near term. While implied volatility is elevated, reflecting uncertainty surrounding upcoming Cybercab deliveries and regulatory developments, the term structure shows a slight bullish bias. The front-month ATM IV is higher than further out expirations, indicating a greater expectation of price movement in the coming weeks.

Strategy context

The current option pricing reflects a balance between potential upside from Cybercab developments and concerns about execution risks and valuation.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Bullish**
AI analysis updated	**Nov 18, 2026 2:00 PM EST**

Short-term scenario

Cautious 1-3 week range approach with only a slight bullish bias if price holds the $378-382 area. Prefer a defined-risk entry on a minor dip rather than chasing strength. Not a high-conviction directional trade. Uncertainty is high because technicals are neutral, volume is light, and the stock is sensitive to robotaxi, regulatory, and macro headlines. This is not investment advice.

Three-month outlook

Highly uncertain, with a base case of volatile range trading rather than a clean trend. A move toward the low-to-mid $400s is possible if December Cybercab deliveries, robotaxi utilization, and any owner-trial updates show credible commercial progress and auto margins stabilize. Downside toward the mid-$300s or lower is also plausible if autonomy timelines slip, vehicle demand weakens further after the Cybertruck wind-down, or elevated capex and a very high multiple trigger derating. Analyst targets near $412 imply only limited upside from here and have not been a reliable floor. Regulation, execution, competition, and cash flow are the main unresolved risks. Not a recommendation to buy, sell, or hold.

Market sentiment

Sentiment on X is polarized and not directional. Large call interest, including multi-million-dollar activity in longer-dated $400 calls, shows aggressive bullish positioning by some traders. Tesla-focused posts highlight Cybercab fleet growth, Texas robotaxi authorizations, and autonomy milestones as bullish. Other posts are explicitly bearish on the stock over the next year, cite a lack of a sustained uptrend, or express frustration that the company is shifting emphasis from consumer vehicle ownership toward robotaxi services. Options commentary has referenced call interest near $400 and put interest nearer $380. Overall tone is split between autonomy optimists and valuation or execution skeptics, and it can reverse quickly on headlines. This read is incomplete and uncertain.

Supporting evidence

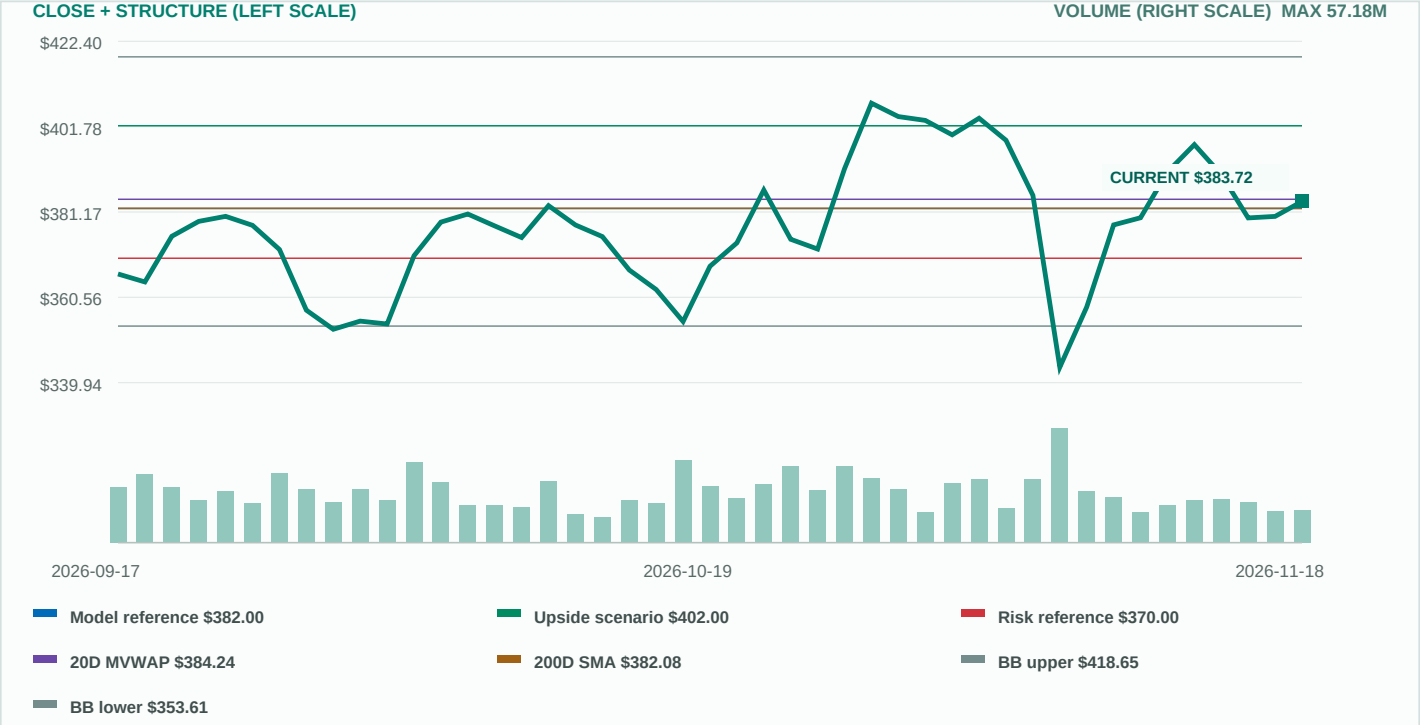
The 25-delta skew is put-demand elevated, suggesting some concern about downside risk. | Call options with strikes above $390 are seeing increased activity, hinting at bullish sentiment from some traders. | However, the overall market tone remains mixed, with both bullish and bearish voices present in online discussions. | Technical indicators are neutral, with price hovering near key moving averages and lacking a clear directional signal.

Risk watch

Regulatory hurdles and competition in the autonomous driving space pose significant risks to Tesla's long-term prospects.

Enhanced price structure

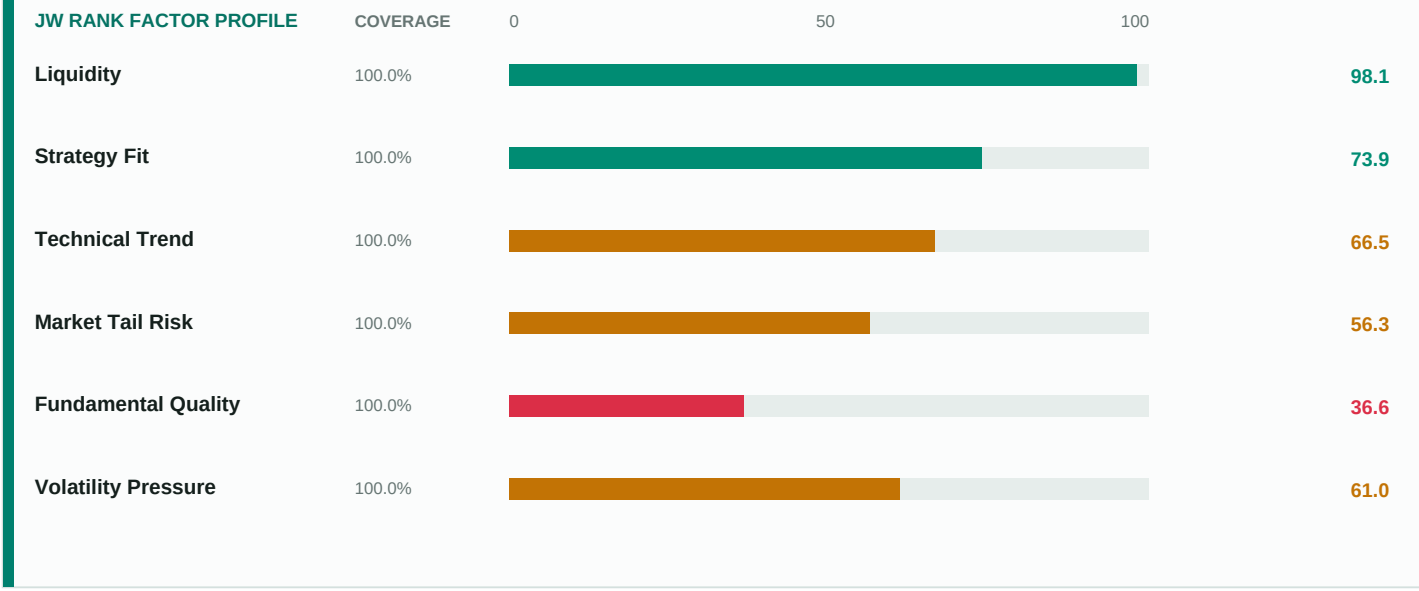
45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
bullish_recovery	Above MVWAP	Above 200D trend	high

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**BULLISH RECOVERY | neutral | MACD decelerating**
Trend signal	**BULLISH RECOVERY**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**50.28 / 51.09 / 51.56**
RSI velocity	**-0.82**
MACD line / signal / histogram	**2.04 / - / 2.89**
MACD acceleration	**-0.44**
Stochastic K / D	**56.57 / 61.00**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Above institutional MVWAP | Accumulation bias**
Institutional flow	**0.41**
20-day MVWAP	**$384.24**
Price vs 20-day MVWAP	**+0.46%**
Daily reference VWAP	**$383.78**
Price vs daily reference	**+0.58%**
Volume	**16.24M**

Structural context

Long-term trend and volatility boundaries

Current read	**Above 200-day trend | Positive macro velocity**
Macro velocity	**0.26**
20-day / 200-day SMA	**$386.13 / $382.08**
Bollinger range	**$353.61 - $418.65**
Bollinger position	**0.463**

Options and volatility intelligence

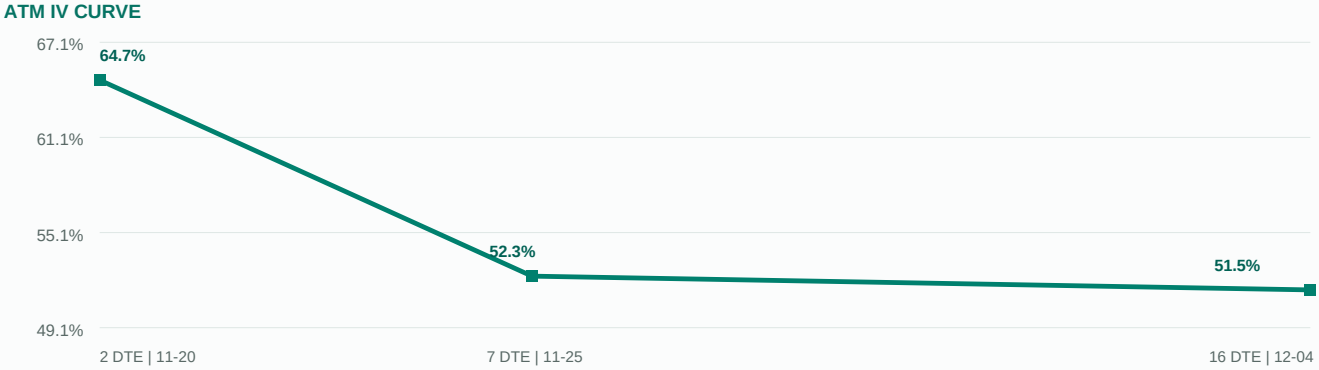
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
71 / 100	98 / 100	114.92	145.11

Market regime	**Calm**
Tail-risk regime	**NORMAL TAIL RISK**
Term structure	**backwardation**
Term slope	**-13.28 pts**
Skew read	**PUT DEMAND ELEVATED**
Liquidity / quote coverage	**100.0%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 18, 2026 2:40 PM EST**
Options data quality	**Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration



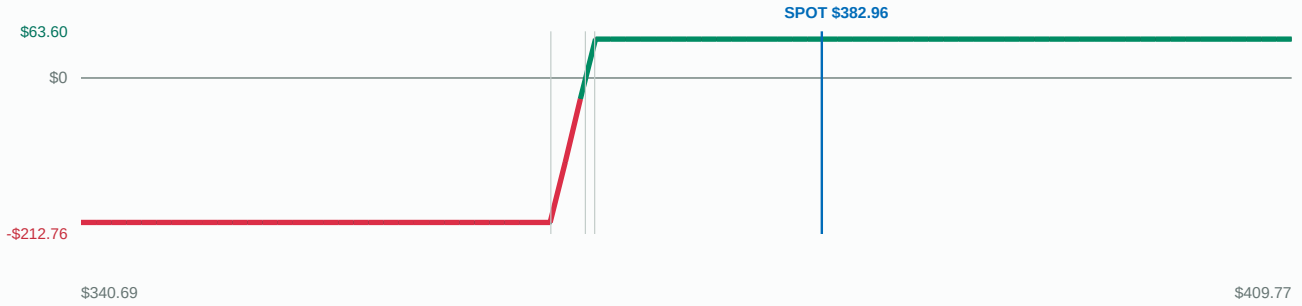
EXPIRATION	DTE	ATM IV	STATE
2026-11-20	2	64.7%	-
2026-11-25	7	52.3%	-
2026-12-04	16	51.5%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

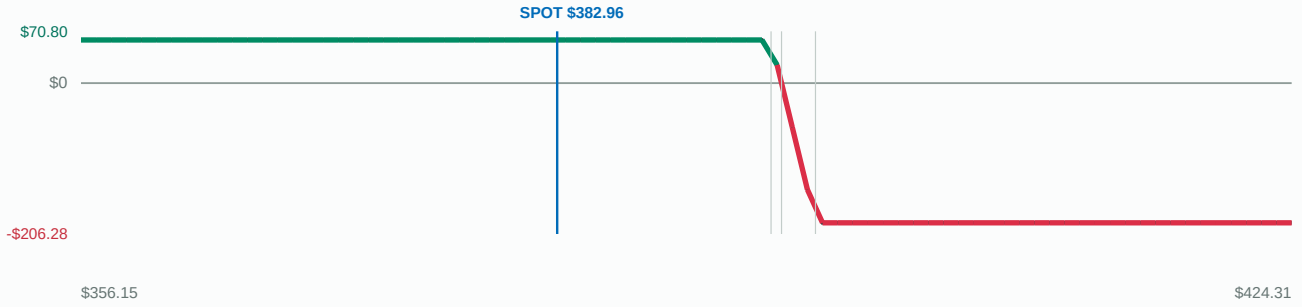
Short $370.00 | Long $367.50 | Width $2.50 | Net credit $0.53



Max profit $53.00 | Max loss -$197.00 | Break-even $369.47 | Per contract at expiry

Bear Call Spread reference

Short $395.00 | Long $397.50 | Width $2.50 | Net credit $0.59



Max profit $59.00 | Max loss -$191.00 | Break-even $395.59 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2027-01-27**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**24.28**
VVIX	**114.92**
SKEW index	**145.11**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**142**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	**142**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The TSLA option market suggests a cautious outlook with potential for range-bound trading in the near term. While implied volatility is elevated, reflecting uncertainty surrounding upcoming Cybercab deliveries and regulatory developments, the term structure shows a slight bullish bias. The front-month ATM IV is higher than further out expirations, indicating a greater expectation of price movement in the coming weeks.

Options context

TSLA Option Market Implies Rangebound Trading with Slight Bullish Bias

Wheel context

The current option pricing reflects a balance between potential upside from Cybercab developments and concerns about execution risks and valuation.

Observed evidence

The 25-delta skew is put-demand elevated, suggesting some concern about downside risk. | Call options with strikes above $390 are seeing increased activity, hinting at bullish sentiment from some traders. | However, the overall market tone remains mixed, with both bullish and bearish voices present in online discussions. | Technical indicators are neutral, with price hovering near key moving averages and lacking a clear directional signal.

Principal risks to monitor

Regulatory hurdles and competition in the autonomous driving space pose significant risks to Tesla's long-term prospects.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
$1.50T	**445.83**
ROE	Revenue growth
3.8%	**5.2%**
EPS growth	Operating margin
-33.3%	**3.4%**
Net profit margin	Gross margin
3.1%	**-**
Free cash flow CAGR	Debt / equity
18.2%	**0.10**
Dividend yield	Beta
-	**1.78**

52-week range

$297.38 - $498.83

Company or fund profile

Issuer identity and classification

Name	Market
Tesla Inc	**NYSE**
Industry	Country
Automobiles	**US**
Currency	IPO date
USD	**2010-06-29**
Shares outstanding	52-week return
3.95B	**-7.0%**
Book value per share	Revenue per share
$22.59	**$29.25**

Website	**tesla.com**

Latest strategy observation

Most recent shared general market signal available when this report was generated

TSLA Covered Call signal

Nov 18, 2026 9:43 AM EST

Covered Call | 2026-11-20

At signal $381.42 | Current $386.00

SHORT **Option $382.50 B $7.50 / A $7.70**

Conservative | CR $7.60

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$15.63**
ATR as % of price	**4.1%**
Volatility environment	**high**
Current IV	**49.2%**
IV rank	**66 / 100**
IV percentile	**96 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Nov 18, 2026 6:31 PM EST**

Technical health and risk radar

Derived indicator health and event context

Overall health	**80 / 100**
Trend health	**78 / 100**
Momentum health	**93 / 100**
Volatility health	**49 / 100**
Structure health	**96 / 100**
Earnings risk / date	**low | 2027-01-27**
Macro risk	**unknown**
Volatility risk	**high**
Structure risk	**low**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$386.13 / $375.81 / $382.08**
EMA (9 / 21)	**$383.54 / $382.44**
Bollinger upper / middle / lower	**$418.65 / $386.13 / $353.61**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**0.463**
True high / low	**$389.27 / $378.36**
5-day true high / low	**$404.40 / $374.13**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	0.256	**-**
SMA50	0.357	**-**
MVWAP20	0.412	**-**
MACD	-0.437	**-**
RSI	-0.816	**-**
Volume	-1871083.000	**-**
ATR	-0.359	**-**
T1	-	**2.18 / 384.31 / 382.84 / 374.13**
T2	-	**2.69 / 383.94 / 390.22 / 375.63**
T3	-	**3.35 / 383.00 / 404.40 / 385.83**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$382.96**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 18, 2026 2:40 PM EST**
Options data coverage	**88.9%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX RISING**
Front expiration / DTE	**2026-11-20 | 2 DTE**
Front at-the-money IV	**64.7%**
25-delta skew	**8.74**
Put / Call 25-delta	**$370.00 Delta -0.244 / $395.00 Delta 0.262**
Median option bid/ask spread	**5.1%**
Bid/ask spread	**-**
Contracts observed / quoted	**142 / 142**

Price context

Last Price: 382.96 | Bid: 382.88 | Ask: 383.04 | Previous Close: 380.11 | Change: 2.85 | Daily change: 0.75% | Update Time: 2026-11-18T14:40:57.330128-05:00 | Latest History Date: 2026-11-18 | Latest History Price: 382.99

Historical context

Trading-day sample: 60 sessions | First Date: 2026-08-26 | Latest Date: 2026-11-18 | Latest Price: 382.99 | Max Drawdown 60d Percent: -15.65%

Fundamental context

Current Iv Percent: 50.32% | Iv Rank: 71.23 | Iv Percentile: 97.61 | Next Earnings Date: 2027-01-27 | Ex Dividend Date: N/A

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

Official product terms and standardized options disclosure

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