Tesla Inc / TSLA

Equity | Generated Nov 4, 2026 11:31 PM EST

Current price	Daily move	Bid / Ask	Previous close
$378.59	-19.91 -5.00%	$378.55/$378.75	$398.50

Market	**NYSE**
Industry	**Automobiles**
Market data as of	**Nov 4, 2026 11:31 PM EST**

JW Intelligence Report

Complete | 3 of 3 sections | Nov 4, 2026 6:50 PM EST

JW Rank	Rank label	Confidence	IV percentile
62.4 / 100	Balanced	high	12 / 100

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$378.00	$408.00	$368.00	68 / 100

Options stance	**mixed**
Tail-risk safety	**56 / 100**
JW Rank data coverage / as of	**100.0% | Nov 4, 2026 6:50 PM EST**

Key insight

TSLA Option Market Shows Uncertainty Amidst Political Headwinds and Mixed Technical Signals

Market read

The TSLA option market reflects a cautious outlook, with mixed signals from both technical indicators and recent news events. While the underlying price has declined following the Democratic sweep in the midterms, raising concerns about regulatory scrutiny, some investors see this as a buying opportunity. The term structure is backwardated, suggesting a preference for near-term volatility over longer-term risk. Implied volatility remains elevated, reflecting market uncertainty surrounding upcoming earnings and potential policy changes.

Strategy context

The current market environment presents both opportunities and risks for option traders. While the recent price decline may create attractive entry points, investors should carefully consider the potential impact of upcoming earnings, regulatory developments, and broader market sentiment.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Mixed**
AI analysis updated	**Nov 4, 2026 1:54 PM EST**

Short-term scenario

Cautious/neutral for 1-3 weeks. Prefer scaling only on further weakness near support rather than chasing the current price. Election-driven selling could stabilize or extend; outcome is uncertain. This is not investment advice—use small size and defined risk given high volatility and headline sensitivity.

Three-month outlook

Highly uncertain with two-sided risk. A recovery toward roughly $410-$430 is possible if political selling fades, Q4 deliveries stay on a rebound path, and autonomy updates remain constructive, roughly in line with many analyst targets near $413. A move toward $340-$360 is also plausible if congressional scrutiny intensifies, margins disappoint, or support near $370 fails, given the elevated multiple. Politics, FSD regulation, competition, and execution are the main swing factors. No high-conviction directional view.

Market sentiment

Near-term X sentiment is cautious to negative, focused on the Democratic midterm sweep and declines in TSLA and related Musk stocks. Posts emphasize political and regulatory risk. Some longer-term holders frame the move as a dip-buying opportunity, and there are scattered notes of longer-dated bullish call flow (for example into 2027 strikes). Overall the tape is mixed, with short-term political fear outweighing residual bullish positioning.

Supporting evidence

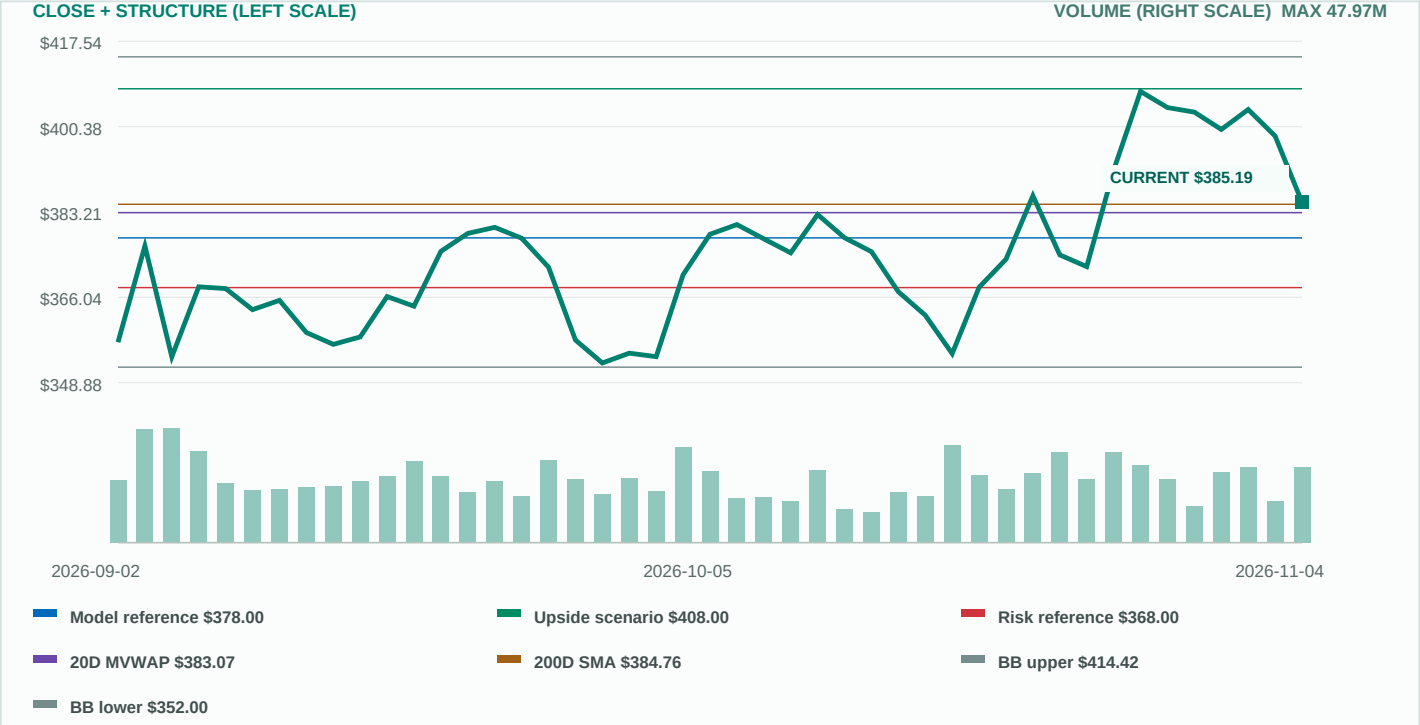
The TSLA option chain exhibits a backwardated term structure with higher implied volatility in the front months, indicating heightened near-term risk perception. | The 25-delta skew is balanced, suggesting neutral sentiment towards both upside and downside price movements. | Technical indicators show mixed signals, with RSI hovering around neutral levels while MACD displays a weakening bullish momentum. | Recent news highlights concerns about increased regulatory scrutiny on Tesla due to Elon Musk's political donations and potential legal issues in South Korea.

Risk watch

Increased regulatory scrutiny on Tesla due to Elon Musk's political donations could negatively impact the stock price. | Upcoming earnings reports will be closely watched for signs of slowing demand or margin pressure.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
bullish_recovery	Below MVWAP	Below 200D trend	medium

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**BULLISH RECOVERY | neutral | MACD decelerating**
Trend signal	**BULLISH RECOVERY**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**44.12 / 51.38 / 52.56**
RSI velocity	**-3.16**
MACD line / signal / histogram	**8.19 / - / 7.48**
MACD acceleration	**-0.29**
Stochastic K / D	**71.66 / 78.94**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Below institutional MVWAP | Accumulation bias**
Institutional flow	**0.92**
20-day MVWAP	**$383.07**
Price vs 20-day MVWAP	**-1.17%**
Daily reference VWAP	**$384.24**
Price vs daily reference	**-1.47%**
Volume	**31.39M**

Structural context

Long-term trend and volatility boundaries

Current read	**Below 200-day trend | Positive macro velocity**
Macro velocity	**0.84**
20-day / 200-day SMA	**$383.21 / $384.76**
Bollinger range	**$352.00 - $414.42**
Bollinger position	**0.532**

Options and volatility intelligence

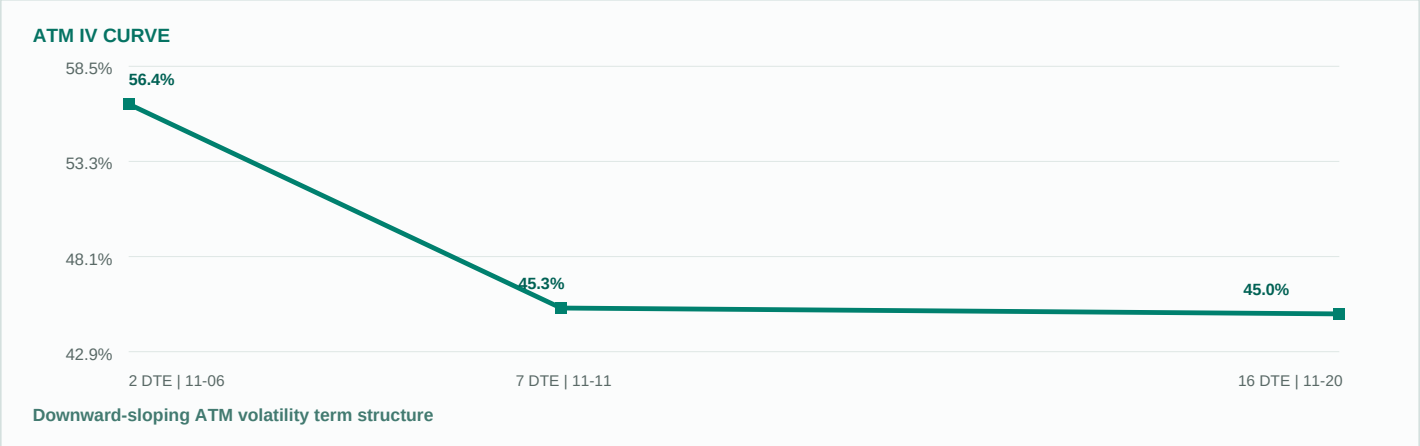
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
26 / 100	**18 / 100**	**90.89**	**150.01**

Market regime	**Calm**
Tail-risk regime	**NORMAL TAIL RISK**
Term structure	**backwardation**
Term slope	**-11.47 pts**
Skew read	**balanced**
Liquidity / quote coverage	**100.0%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 4, 2026 2:39 PM EST**
Options data quality	**Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration



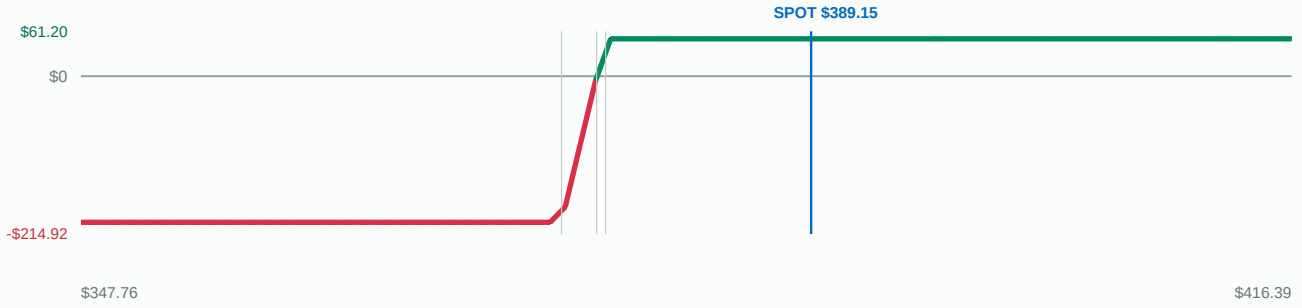
EXPIRATION	DTE	ATM IV	STATE
2026-11-06	2	56.4%	-
2026-11-11	7	45.3%	-
2026-11-20	16	45.0%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

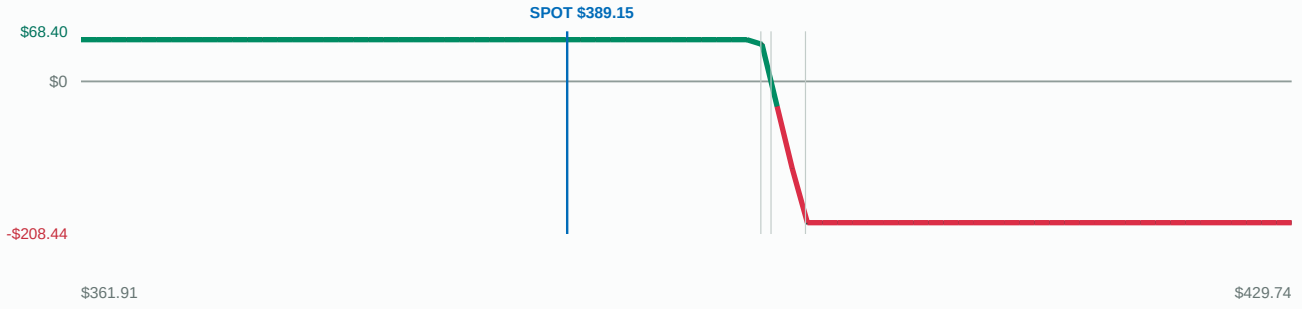
Short $377.50 | Long $375.00 | Width $2.50 | Net credit $0.51



Max profit $51.00 | Max loss -$199.00 | Break-even $376.99 | Per contract at expiry

Bear Call Spread reference

Short $400.00 | Long $402.50 | Width $2.50 | Net credit $0.57



Max profit $57.00 | Max loss -$193.00 | Break-even $400.57 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2027-01-27**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**16.79**
VVIX	**90.89**
SKEW index	**150.01**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**129**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	**129**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The TSLA option market reflects a cautious outlook, with mixed signals from both technical indicators and recent news events. While the underlying price has declined following the Democratic sweep in the midterms, raising concerns about regulatory scrutiny, some investors see this as a buying opportunity. The term structure is backwardated, suggesting a preference for near-term volatility over longer-term risk. Implied volatility remains elevated, reflecting market uncertainty surrounding upcoming earnings and potential policy changes.

Options context

TSLA Option Market Shows Uncertainty Amidst Political Headwinds and Mixed Technical Signals

Wheel context

The current market environment presents both opportunities and risks for option traders. While the recent price decline may create attractive entry points, investors should carefully consider the potential impact of upcoming earnings, regulatory developments, and broader market sentiment.

Observed evidence

The TSLA option chain exhibits a backwardated term structure with higher implied volatility in the front months, indicating heightened near-term risk perception. | The 25-delta skew is balanced, suggesting neutral sentiment towards both upside and downside price movements. | Technical indicators show mixed signals, with RSI hovering around neutral levels while MACD displays a weakening bullish momentum. | Recent news highlights concerns about increased regulatory scrutiny on Tesla due to Elon Musk's political donations and potential legal issues in South Korea.

Principal risks to monitor

Increased regulatory scrutiny on Tesla due to Elon Musk's political donations could negatively impact the stock price. | Upcoming earnings reports will be closely watched for signs of slowing demand or margin pressure.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
$1.58T	**495.72**
ROE	Revenue growth
3.8%	**5.2%**
EPS growth	Operating margin
-33.3%	**3.4%**
Net profit margin	Gross margin
3.1%	**-**
Free cash flow CAGR	Debt / equity
18.2%	**0.10**
Dividend yield	Beta
-	**1.78**

52-week range

$297.38 - $498.83

Company or fund profile

Issuer identity and classification

Name	Market
Tesla Inc	**NYSE**
Industry	Country
Automobiles	**US**
Currency	IPO date
USD	**2010-06-29**
Shares outstanding	52-week return
3.95B	**-11.6%**
Book value per share	Revenue per share
$22.59	**$29.25**

Website	**tesla.com**

Latest strategy observation

Most recent shared general market signal available when this report was generated

TSLA Covered Call signal

Oct 23, 2026 11:18 AM EDT

Covered Call | 2026-10-26

At signal $377.06 | Current $378.59

SHORT **Option $377.50 B $4.40 / A $4.50**

Conservative | CR $4.45

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$14.09**
ATR as % of price	**3.7%**
Volatility environment	**medium**
Current IV	**39.7%**
IV rank	**22 / 100**
IV percentile	**12 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Nov 4, 2026 6:31 PM EST**

Technical health and risk radar

Derived indicator health and event context

Overall health	**81 / 100**
Trend health	**78 / 100**
Momentum health	**93 / 100**
Volatility health	**55 / 100**
Structure health	**97 / 100**
Earnings risk / date	**low | 2027-01-27**
Macro risk	**unknown**
Volatility risk	**medium**
Structure risk	**low**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$383.21 / $372.11 / $384.76**
EMA (9 / 21)	**$393.29 / $385.55**
Bollinger upper / middle / lower	**$414.42 / $383.21 / $352.00**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**0.532**
True high / low	**$398.50 / $375.50**
5-day true high / low	**$414.23 / $375.50**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	0.838	**-**
SMA50	0.836	**-**
MVWAP20	0.922	**-**
MACD	-0.292	**-**
RSI	-3.163	**-**
Volume	578184.670	**-**
ATR	0.216	**-**
T1	-	**9.46 / 382.82 / 406.50 / 396.53**
T2	-	**9.59 / 382.14 / 414.23 / 397.61**
T3	-	**9.07 / 380.30 / 404.22 / 387.52**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$389.15**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 4, 2026 2:39 PM EST**
Options data coverage	**88.9%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX FLAT**
Front expiration / DTE	**2026-11-06 | 2 DTE**
Front at-the-money IV	**56.4%**
25-delta skew	**3.72**
Put / Call 25-delta	**$377.50 Delta -0.237 / $400.00 Delta 0.267**
Median option bid/ask spread	**2.6%**
Bid/ask spread	**-**
Contracts observed / quoted	**129 / 129**

Price context

Last Price: 389.15 | Bid: 389.07 | Ask: 389.22 | Previous Close: 398.51 | Change: -9.36 | Daily change: -2.35% | Update Time: 2026-11-04T14:39:58.101765-05:00 | Latest History Date: 2026-11-04 | Latest History Price: 389.07

Historical context

Trading-day sample: 60 sessions | First Date: 2026-08-12 | Latest Date: 2026-11-04 | Latest Price: 389.07 | Max Drawdown 60d Percent: -7.31%

Fundamental context

Current Iv Percent: 40.96% | Iv Rank: 26.47 | Iv Percentile: 18.33 | Next Earnings Date: 2027-01-27 | Ex Dividend Date: N/A

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

Performance and scenario limitations

Past, hypothetical, back-tested, simulated and model-derived results are not indicative of future results. Strategy statistics may exclude commissions, fees, taxes, slippage, early assignment, execution constraints and other costs unless expressly stated. Actual outcomes may differ materially.

Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

Generated Nov 4, 2026 11:31 PM EST. Jason Wheel Terms of Use and Privacy Policy apply. Copyright Jason Wheel Research LLC. All rights reserved.

Reference documents

Official product terms and standardized options disclosure

Jason Wheel	**jasonwheel.com**
Terms of Use	**jasonwheel.com / Terms**
Privacy Policy	**jasonwheel.com / Privacy**
Options Disclosure Document	**theocc.com / Options Disclosure Document**