Tesla Inc / TSLA

Equity | Generated Nov 2, 2026 11:31 PM EST

Current price	Daily move	Bid / Ask	Previous close
$403.00	+3.19 +0.80%	$403.07/$403.80	$399.81

Market	**NYSE**
Industry	**Automobiles**
Market data as of	**Nov 2, 2026 11:31 PM EST**

JW Intelligence Report

Complete | 3 of 3 sections | Nov 2, 2026 6:50 PM EST

JW Rank	Rank label	Confidence	IV percentile
69.6 / 100	Constructive	high	47 / 100

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$400.00	$422.00	$386.00	70 / 100

Options stance	**bullish**
Tail-risk safety	**56 / 100**
JW Rank data coverage / as of	**100.0% | Nov 2, 2026 6:50 PM EST**

Key insight

TSLA Option Market Prices in Continued Bullishness Despite Recent Pullback

Market read

The TSLA option market displays bullish sentiment despite a recent pullback from all-time highs. Implied volatility is elevated, suggesting expectations for continued price swings. The term structure shows backwardation, indicating a preference for near-term upside potential. Strong demand for call options and elevated put skew further support the bullish outlook.

Strategy context

The market appears to be pricing in continued growth for TSLA, despite recent volatility. The strong demand for call options suggests investors are betting on further upside.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Mixed**
AI analysis updated	**Nov 2, 2026 1:57 PM EST**

Short-term scenario

Cautious, do not chase. 1-3 week bias is mildly bullish only on a pullback toward prior-close support. Uncertainty is high: price is already near the session high and near the average analyst target, oscillators are stretched, and a single regulatory or merger headline can gap the stock either way. This is a tactical level idea, not a high-conviction call.

Three-month outlook

Highly uncertain and catalyst-dependent. Base case is a wide range roughly $370-$450: robotaxi city adds and any concrete SpaceX combination progress can support the upper half, while the extreme multiple (P/E near 450), flat revenue, weaker profits, Chinese competition, and the open NHTSA Cybercab probe can drive a move back toward the low $300s if milestones slip. Three-month upside requires continued unsupervised expansion without a safety setback; downside does not require a crash in the auto business, only a loss of narrative premium. Treat position size as speculative.

Market sentiment

Mixed and not uniformly bullish. Some posts highlight ongoing strength and a possible push toward $420, plus robotaxi sightings. Others flag a clean rejection near $407.55 and a large bearish put premium (about $1.5M in Nov 11 $405 puts). Merger chatter is split between excitement and dilution concerns. Autonomy headlines dominate the constructive side; valuation, execution delays, and options hedging dominate the cautious side. Retail tone is cautiously optimistic but fragile.

Supporting evidence

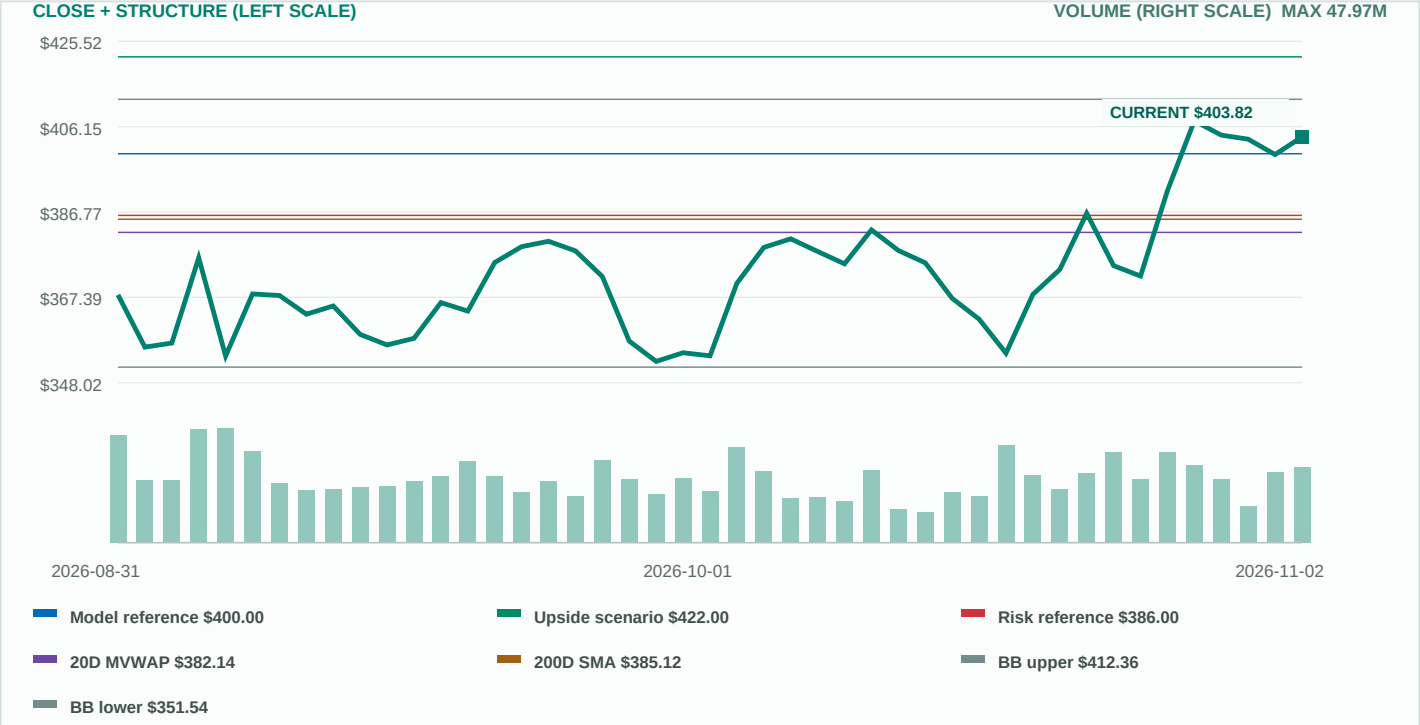
Elevated implied volatility (42.23%) suggests market participants anticipate significant price movement in the coming weeks. | Backwardated term structure with negative term slope points (-16.5) indicates a preference for near-term upside potential. | Strong call option demand is evident in the elevated call ATM IV and the bullish put skew, suggesting a bias towards further price appreciation. | Positive technical indicators like the bullish MACD histogram and price trading above key moving averages contribute to the bullish sentiment.

Risk watch

High implied volatility could lead to significant price swings, increasing risk for option traders. | Regulatory scrutiny surrounding Cybercab and the open NHTSA audit pose potential downside risks.

Enhanced price structure

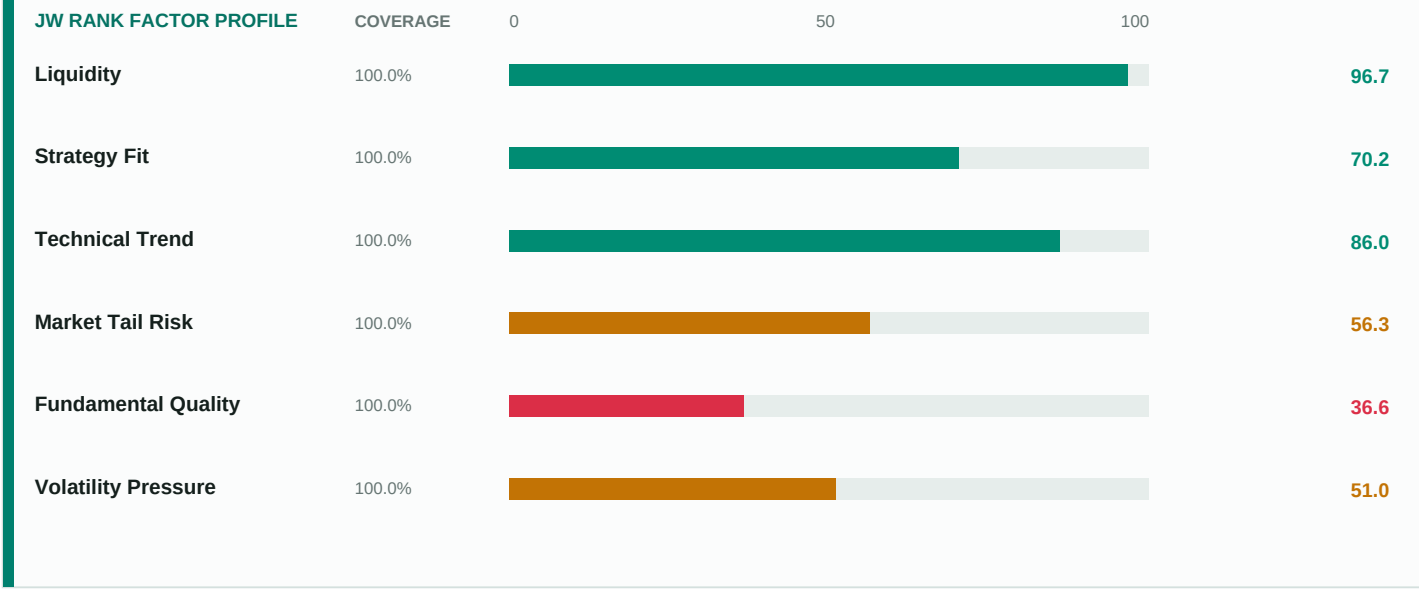
45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
bullish_recovery	Above MVWAP	Above 200D trend	medium

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**BULLISH RECOVERY | neutral | MACD accelerating**
Trend signal	**BULLISH RECOVERY**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**66.68 / 62.46 / 59.69**
RSI velocity	**-0.38**
MACD line / signal / histogram	**9.59 / - / 6.77**
MACD acceleration	**0.63**
Stochastic K / D	**84.58 / 87.56**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Above institutional MVWAP | Accumulation bias**
Institutional flow	**1.79**
20-day MVWAP	**$382.14**
Price vs 20-day MVWAP	**+5.46%**
Daily reference VWAP	**$405.22**
Price vs daily reference	**-0.55%**
Volume	**31.48M**

Structural context

Long-term trend and volatility boundaries

Current read	**Above 200-day trend | Positive macro velocity**
Macro velocity	**1.73**
20-day / 200-day SMA	**$381.95 / $385.12**
Bollinger range	**$351.54 - $412.36**
Bollinger position	**0.860**

Options and volatility intelligence

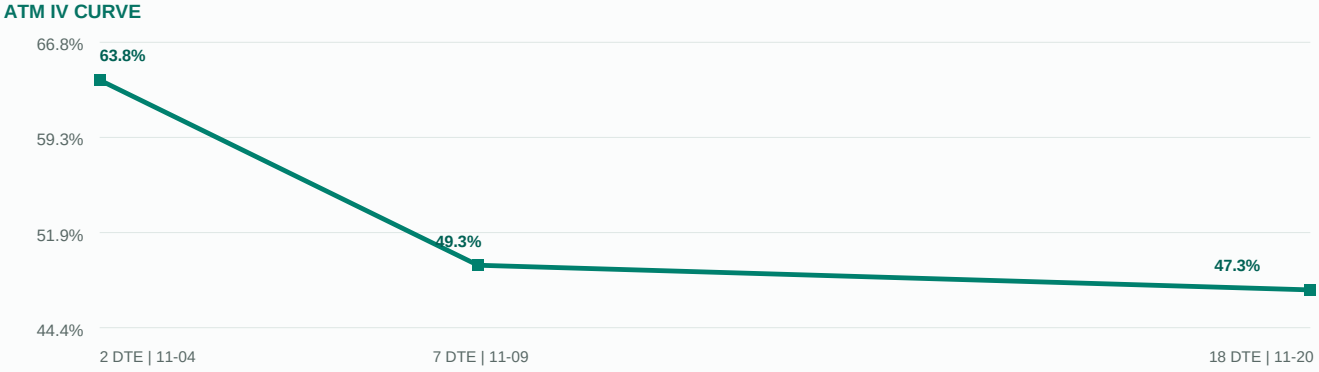
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
31 / 100	30 / 100	107.71	149.76

Market regime	**DANGER ZONE**
Tail-risk regime	**NORMAL TAIL RISK**
Term structure	**backwardation**
Term slope	**-16.50 pts**
Skew read	**PUT DEMAND ELEVATED**
Liquidity / quote coverage	**100.0%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 2, 2026 2:38 PM EST**
Options data quality	**Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration



Downward-sloping ATM volatility term structure

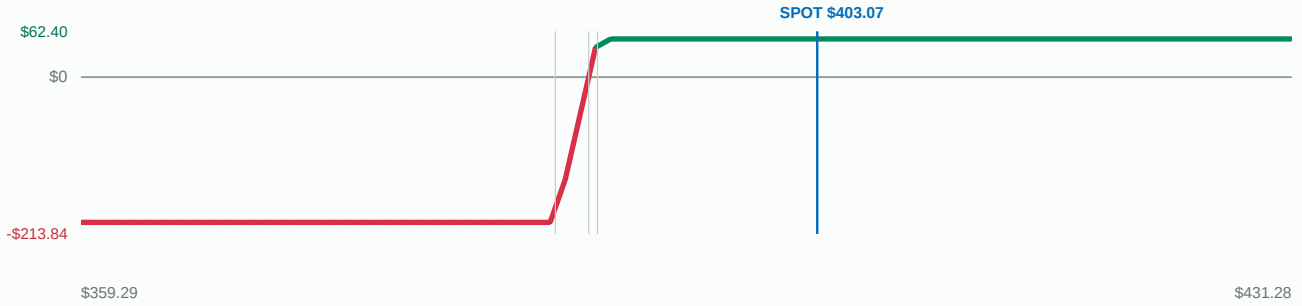
EXPIRATION	DTE	ATM IV	STATE
2026-11-04	2	63.8%	-
2026-11-09	7	49.3%	-
2026-11-20	18	47.3%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

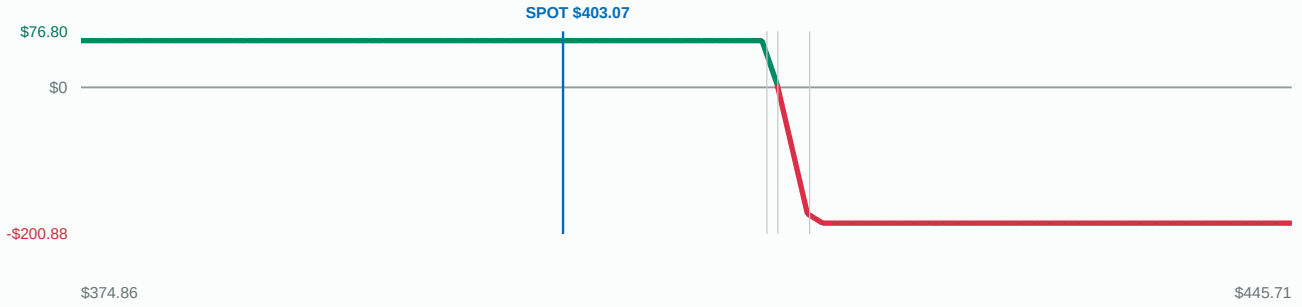
Short $390.00 | Long $387.50 | Width $2.50 | Net credit $0.52



Max profit $52.00 | Max loss -$198.00 | Break-even $389.48 | Per contract at expiry

Bear Call Spread reference

Short $415.00 | Long $417.50 | Width $2.50 | Net credit $0.64



Max profit $64.00 | Max loss -$186.00 | Break-even $415.64 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2027-01-27**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**20.77**
VVIX	**107.71**
SKEW index	**149.76**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**128**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	**128**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The TSLA option market displays bullish sentiment despite a recent pullback from all-time highs. Implied volatility is elevated, suggesting expectations for continued price swings. The term structure shows backwardation, indicating a preference for near-term upside potential. Strong demand for call options and elevated put skew further support the bullish outlook.

Options context

TSLA Option Market Prices in Continued Bullishness Despite Recent Pullback

Wheel context

The market appears to be pricing in continued growth for TSLA, despite recent volatility. The strong demand for call options suggests investors are betting on further upside.

Observed evidence

Elevated implied volatility (42.23%) suggests market participants anticipate significant price movement in the coming weeks. | Backwardated term structure with negative term slope points (-16.5) indicates a preference for near-term upside potential. | Strong call option demand is evident in the elevated call ATM IV and the bullish put skew, suggesting a bias towards further price appreciation. | Positive technical indicators like the bullish MACD histogram and price trading above key moving averages contribute to the bullish sentiment.

Principal risks to monitor

High implied volatility could lead to significant price swings, increasing risk for option traders. | Regulatory scrutiny surrounding Cybercab and the open NHTSA audit pose potential downside risks.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
$1.58T	**490.79**
ROE	Revenue growth
3.8%	**5.2%**
EPS growth	Operating margin
-33.3%	**3.4%**
Net profit margin	Gross margin
3.1%	**-**
Free cash flow CAGR	Debt / equity
18.2%	**0.10**
Dividend yield	Beta
-	**1.74**

52-week range

$297.38 - $498.83

Company or fund profile

Issuer identity and classification

Name	Market
Tesla Inc	**NYSE**
Industry	Country
Automobiles	**US**
Currency	IPO date
USD	**2010-06-29**
Shares outstanding	52-week return
3.95B	**-9.2%**
Book value per share	Revenue per share
$22.59	**$29.25**

Website	**tesla.com**

Latest strategy observation

Most recent shared general market signal available when this report was generated

TSLA Covered Call signal

Oct 23, 2026 11:18 AM EDT

Covered Call | 2026-10-26

At signal $377.06 | Current $403.00

SHORT **Option $377.50 B $4.40 / A $4.50**

Conservative | CR $4.45

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$13.67**
ATR as % of price	**3.4%**
Volatility environment	**medium**
Current IV	**44.6%**
IV rank	**40 / 100**
IV percentile	**47 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Nov 2, 2026 6:31 PM EST**

Technical health and risk radar

Derived indicator health and event context

Overall health	**74 / 100**
Trend health	**78 / 100**
Momentum health	**87 / 100**
Volatility health	**59 / 100**
Structure health	**64 / 100**
Earnings risk / date	**low | 2027-01-27**
Macro risk	**unknown**
Volatility risk	**medium**
Structure risk	**medium**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$381.95 / $370.42 / $385.12**
EMA (9 / 21)	**$394.52 / $384.30**
Bollinger upper / middle / lower	**$412.36 / $381.95 / $351.54**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**0.860**
True high / low	**$414.23 / $397.61**
5-day true high / low	**$414.23 / $387.52**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	1.725	**-**
SMA50	0.986	**-**
MVWAP20	1.792	**-**
MACD	0.627	**-**
RSI	-0.376	**-**
Volume	1572514.330	**-**
ATR	-0.013	**-**
T1	-	**9.07 / 380.30 / 404.22 / 387.52**
T2	-	**8.68 / 378.41 / 406.98 / 400.50**
T3	-	**7.71 / 376.76 / 410.85 / 397.18**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$403.07**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 2, 2026 2:38 PM EST**
Options data coverage	**88.9%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX FLAT**
Front expiration / DTE	**2026-11-04 | 2 DTE**
Front at-the-money IV	**63.8%**
25-delta skew	**6.71**
Put / Call 25-delta	**$390.00 Delta -0.250 / $415.00 Delta 0.269**
Median option bid/ask spread	**2.6%**
Bid/ask spread	**-**
Contracts observed / quoted	**128 / 128**

Price context

Last Price: 403.07 | Bid: 403.01 | Ask: 403.12 | Previous Close: 399.82 | Change: 3.25 | Daily change: 0.81% | Update Time: 2026-11-02T14:38:53.276133-05:00 | Latest History Date: 2026-11-02 | Latest History Price: 403.08

Historical context

Trading-day sample: 60 sessions | First Date: 2026-08-10 | Latest Date: 2026-11-02 | Latest Price: 403.08 | Max Drawdown 60d Percent: -7.31%

Fundamental context

Current Iv Percent: 42.23% | Iv Rank: 31.18 | Iv Percentile: 29.88 | Next Earnings Date: 2027-01-27 | Ex Dividend Date: N/A

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

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