



Tesla Inc / TSLA

Equity | Generated Oct 29, 2026 11:31 PM EDT

Current price	Daily move	Bid / Ask	Previous close
\$396.26	-7.96 -1.97%	\$396.00/\$396.26	\$404.22

Market	NYSE
Industry	Automobiles
Market data as of	Oct 29, 2026 11:31 PM EDT

JW Intelligence Report

Complete | 3 of 3 sections | Oct 29, 2026 6:50 PM EDT

JW Rank	Rank label	Confidence	IV percentile
63.6 / 100	Balanced	high	3 / 100
Model reference	Upside scenario	Risk reference	Wheel strategy fit
\$399.00	\$418.00	\$389.00	58 / 100

Options stance	bullish
Tail-risk safety	56 / 100
JW Rank data coverage / as of	100.0% Oct 29, 2026 6:50 PM EDT

Key insight

TSLA Option Market Prices in Bullish Sentiment Despite Elevated Valuation

Market read

The TSLA option market displays bullish sentiment despite elevated valuation. Implied volatility is above average, with a positive term slope indicating higher implied volatility for near-term expirations compared to longer-dated options. The skew is balanced, suggesting neutral expectations for directional movement. Recent news surrounding strong Q3 earnings, FSD subscription growth, and merger speculation contributes to the bullish outlook. However, high valuation metrics and uncertainty around margin durability warrant caution.

Strategy context

The TSLA option market is pricing in continued upside potential, but elevated valuation and uncertainty around margin durability warrant caution.



JW AI conclusions

Short- and medium-term model interpretation

AI context bias

Bullish

AI analysis updated

Oct 29, 2026 1:53 PM EDT

Short-term scenario

Cautious hold, or buy only on a pullback toward support rather than chasing strength. Momentum is positive after the recent rally, but price is near resistance and headline risk is high. This is a tactical view for 1-3 weeks only, not a recommendation, and the path is uncertain.

Three-month outlook

Moderately constructive but highly uncertain. Rising FSD adoption, firmer auto gross margins, energy-storage results, robotaxi progress, and unconfirmed SpaceX combination optionality support a bullish scenario toward the low-to-mid \$400s or analyst targets near \$450 if execution holds. Offsetting that are compressed operating margins from heavy AI and capex spending, a very high trailing multiple, EV competition, and binary regulatory and product risk around unsupervised autonomy. If merger hopes fade or margins disappoint, a retest of the mid-\$300s is plausible. Treat this as a scenario range, not a forecast.

Market sentiment

Recent X discussion is heavily focused on a possible Tesla-SpaceX combination, including prediction-market chatter near a 65% probability of a deal within a year. That narrative is generating speculative interest, but trader commentary is mixed: some see room toward the low \$420s if support near \$402 holds, while others describe range-bound action around a \$410 options wall or advise against buying. Skepticism about valuation and deal mechanics is also present. Overall tone is net constructive on autonomy and merger headlines but not uniformly bullish, and social sentiment is noisy and unstable.

Supporting evidence

Implied volatility is elevated at 35.88% with a positive term slope indicating higher implied volatility for near-term expirations compared to longer-dated options. | The balanced delta skew suggests neutral expectations for directional movement in TSLA's price. | Recent news highlights include strong Q3 earnings, robust FSD subscription growth, and speculation about a potential merger with SpaceX. | Technical indicators are bullish, with the stock trading above key moving averages and positive momentum readings.

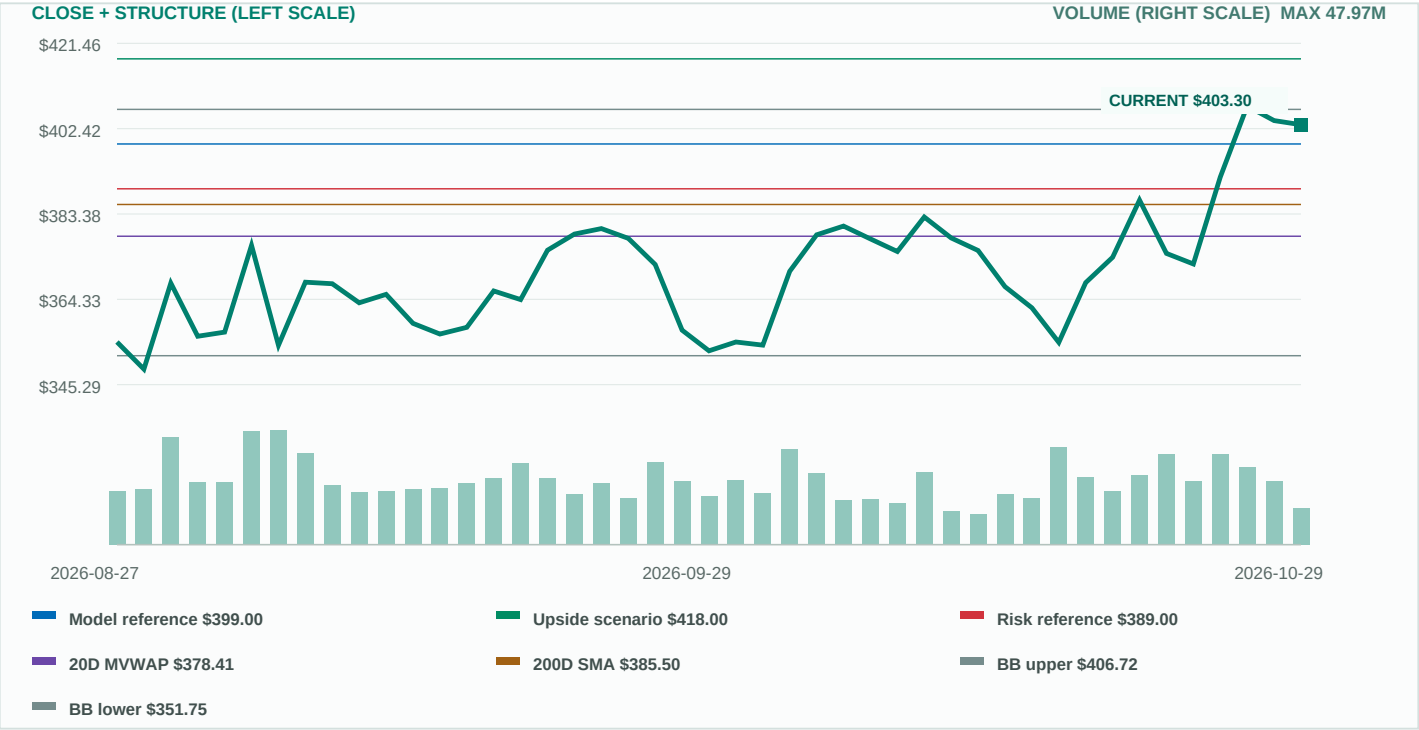
Risk watch

High valuation metrics (P/E near 445) make TSLA susceptible to earnings disappointments. | Margin durability remains uncertain due to heavy investment in AI and robotics.



Enhanced price structure

45 trading days with volume, model levels and current technical reference bands

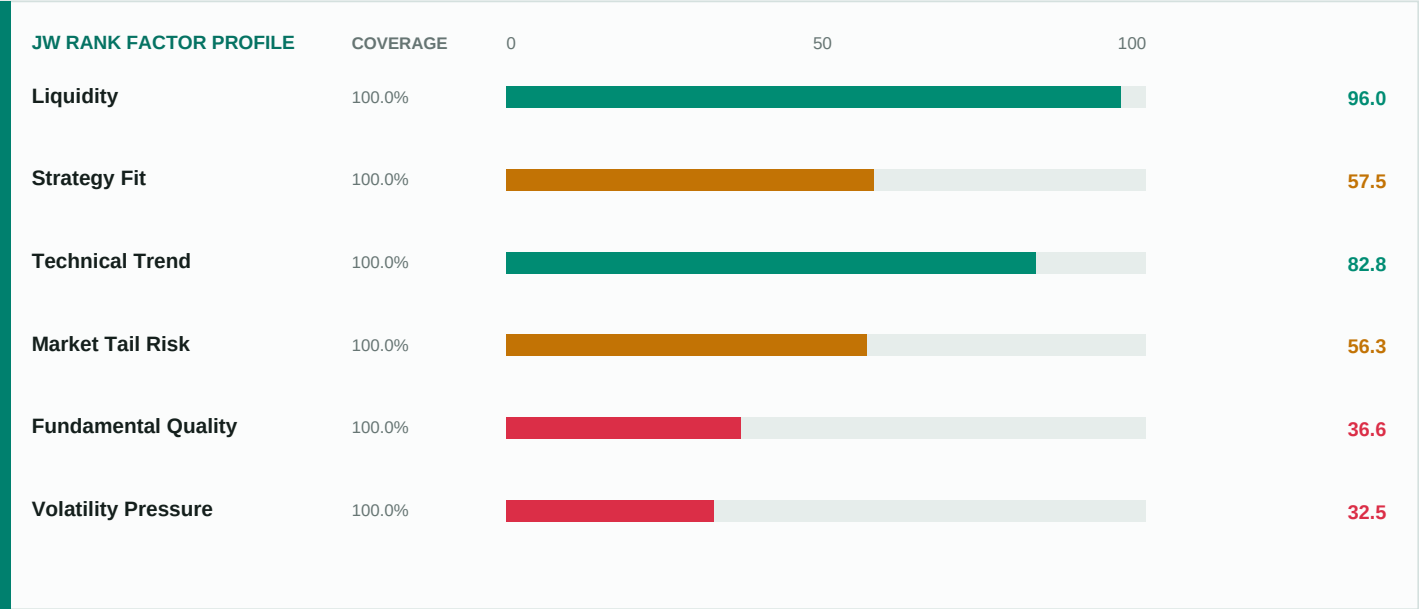


45 complete trading-session observations



JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum

bullish_recovery

Institutional flow

Above MVWAP

Structure

Above 200D trend

Volatility

medium



Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	BULLISH RECOVERY neutral MACD accelerating
Trend signal	BULLISH RECOVERY
RSI signal	neutral
RSI (7 / 14 / 21)	68.30 / 63.03 / 59.95
RSI velocity	0.98
MACD line / signal / histogram	8.68 / - / 5.31
MACD acceleration	1.57
Stochastic K / D	91.76 / 88.39

Institutional footprints

Volume-weighted cost, price location and flow

Current read	Above institutional MVWAP Accumulation bias
Institutional flow	2.31
20-day MVWAP	\$378.41
Price vs 20-day MVWAP	+4.72%
Daily reference VWAP	\$403.59
Price vs daily reference	-1.82%
Volume	15.31M

Structural context

Long-term trend and volatility boundaries

Current read	Above 200-day trend Positive macro velocity
Macro velocity	2.55
20-day / 200-day SMA	\$379.24 / \$385.50
Bollinger range	\$351.75 - \$406.72
Bollinger position	0.938



Options and volatility intelligence

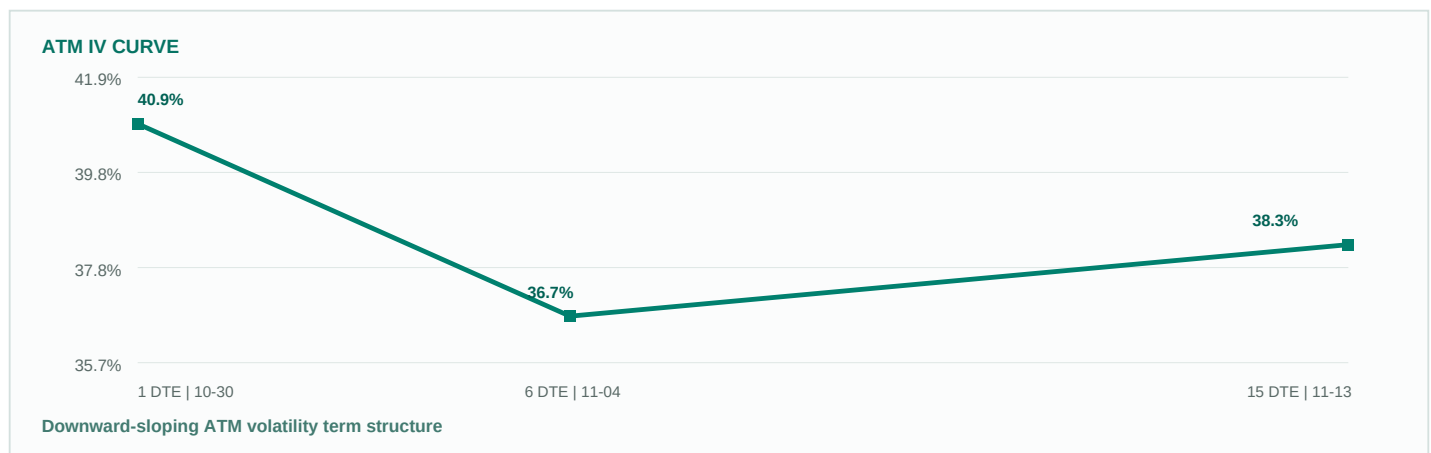
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
8 / 100	1 / 100	95.19	148.74

Market regime	Calm
Tail-risk regime	NORMAL TAIL RISK
Term structure	backwardation
Term slope	-2.60 pts
Skew read	balanced
Liquidity / quote coverage	100.0%
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 29, 2026 2:38 PM EDT
Options data quality	Coverage 100.0%

Option term structure

ATM implied-volatility curve by days to expiration



EXPIRATION	DTE	ATM IV	STATE
2026-10-30	1	40.9%	-
2026-11-04	6	36.7%	-
2026-11-13	15	38.3%	-



Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit



Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	2026-10-21
Earnings IV-crush risk	elevated
Event IV premium	4.14
VIX	16.89
VVIX	95.19
SKEW index	148.74
Observation confidence	high
Option quote quality	reliable



Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts observed	150
Contracts with quotes	150

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The TSLA option market displays bullish sentiment despite elevated valuation. Implied volatility is above average, with a positive term slope indicating higher implied volatility for near-term expirations compared to longer-dated options. The skew is balanced, suggesting neutral expectations for directional movement. Recent news surrounding strong Q3 earnings, FSD subscription growth, and merger speculation contributes to the bullish outlook. However, high valuation metrics and uncertainty around margin durability warrant caution.

Options context

TSLA Option Market Prices in Bullish Sentiment Despite Elevated Valuation

Wheel context

The TSLA option market is pricing in continued upside potential, but elevated valuation and uncertainty around margin durability warrant caution.

Observed evidence

Implied volatility is elevated at 35.88% with a positive term slope indicating higher implied volatility for near-term expirations compared to longer-dated options. | The balanced delta skew suggests neutral expectations for directional movement in TSLA's price. | Recent news highlights include strong Q3 earnings, robust FSD subscription growth, and speculation about a potential merger with SpaceX. | Technical indicators are bullish, with the stock trading above key moving averages and positive momentum readings.

Principal risks to monitor

High valuation metrics (P/E near 445) make TSLA susceptible to earnings disappointments. | Margin durability remains uncertain due to heavy investment in AI and robotics.



Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
\$1.60T	496.21
ROE	Revenue growth
3.8%	5.2%
EPS growth	Operating margin
-33.3%	3.4%
Net profit margin	Gross margin
3.1%	-
Free cash flow CAGR	Debt / equity
18.2%	0.10
Dividend yield	Beta
-	1.76
52-week range	
\$297.38 - \$498.83	

Company or fund profile

Issuer identity and classification

Name	Market
Tesla Inc	NYSE
Industry	Country
Automobiles	US
Currency	IPO date
USD	2010-06-29
Shares outstanding	52-week return
3.95B	-12.2%
Book value per share	Revenue per share
\$22.59	\$29.25
Website	tesla.com



Latest strategy observation

Most recent shared general market signal available when this report was generated

TSLA Covered Call signal
Covered Call | 2026-10-26
At signal \$377.06 | Current \$396.26
SHORT Option \$377.50 B \$4.40 / A \$4.50
Conservative | CR \$4.45

Oct 23, 2026 11:18 AM EDT



Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	\$13.19
ATR as % of price	3.3%
Volatility environment	medium
Current IV	36.4%
IV rank	9 / 100
IV percentile	3 / 100
Technical Snapshot IV source	Private fundamentals snapshot
Technical Snapshot IV observed at	Oct 29, 2026 7:31 PM EDT

Technical health and risk radar

Derived indicator health and event context

Overall health	72 / 100
Trend health	78 / 100
Momentum health	86 / 100
Volatility health	61 / 100
Structure health	56 / 100
Earnings risk / date	unknown 2026-10-21
Macro risk	unknown
Volatility risk	medium
Structure risk	medium

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	\$379.24 / \$368.51 / \$385.50
EMA (9 / 21)	\$390.29 / \$380.60
Bollinger upper / middle / lower	\$406.72 / \$379.24 / \$351.75



Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	0.938
True high / low	\$406.98 / \$400.50
5-day true high / low	\$410.85 / \$365.27

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	2.554	-
SMA50	1.251	-
MVWAP20	2.307	-
MACD	1.566	-
RSI	0.977	-
Volume	-7578302.000	-
ATR	-0.093	-
T1	-	7.71 / 376.76 / 410.85 / 397.18
T2	-	6.25 / 374.11 / 408.45 / 391.62
T3	-	3.98 / 371.49 / 397.27 / 372.22



Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	\$404.82
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 29, 2026 2:38 PM EDT
Options data coverage	100.0%
SKEW regime	HIGH TAIL RISK SKEW
VVIX regime	VVIX FALLING
Front expiration / DTE	2026-10-30 1 DTE
Front at-the-money IV	40.9%
25-delta skew	0.60
Put / Call 25-delta	\$400.00 Delta -0.284 / \$412.50 Delta 0.208
Median option bid/ask spread	3.5%
Bid/ask spread	-
Contracts observed / quoted	150 / 150

Price context

Last Price: 404.82 | Bid: 404.78 | Ask: 404.85 | Previous Close: 404.23 | Change: 0.59 | Daily change: 0.15% | Update Time: 2026-10-29T14:38:55.954133-04:00 | Latest History Date: 2026-10-29 | Latest History Price: 404.88

Historical context

Trading-day sample: 60 sessions | First Date: 2026-08-06 | Latest Date: 2026-10-29 | Latest Price: 404.88 | Max Drawdown 60d Percent: -7.31%

Fundamental context

Current Iv Percent: 35.88% | Iv Rank: 7.65 | Iv Percentile: 0.80 | Next Earnings Date: 2026-10-21 | Ex Dividend Date: N/A



Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

Official product terms and standardized options disclosure

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