



Tesla Inc / TSLA

Equity | Generated Oct 13, 2026 11:31 PM EDT

|               |              |                   |                |
|---------------|--------------|-------------------|----------------|
| Current price | Daily move   | Bid / Ask         | Previous close |
| \$376.81      | -1.22 -0.32% | \$376.50/\$376.81 | \$378.03       |

|                   |                           |
|-------------------|---------------------------|
| Market            | NYSE                      |
| Industry          | Automobiles               |
| Market data as of | Oct 13, 2026 11:31 PM EDT |

JW Intelligence Report

Complete | 3 of 3 sections | Oct 13, 2026 7:51 PM EDT

|                 |                 |                |                    |
|-----------------|-----------------|----------------|--------------------|
| JW Rank         | Rank label      | Confidence     | IV percentile      |
| 58.1 / 100      | Balanced        | high           | 23 / 100           |
| Model reference | Upside scenario | Risk reference | Wheel strategy fit |
| \$368.00        | \$392.00        | \$350.00       | 54 / 100           |

|                               |                                   |
|-------------------------------|-----------------------------------|
| Options stance                | neutral                           |
| Tail-risk safety              | 32 / 100                          |
| JW Rank data coverage / as of | 100.0%   Oct 13, 2026 7:51 PM EDT |

Key insight

TSLA Option Market Implies Balanced Sentiment Ahead of Earnings

Market read

The TSLA option market shows a neutral stance ahead of its Q3 earnings release on October 21st. While implied volatility is elevated, reflecting uncertainty surrounding the event, there are no clear bullish or bearish signals in the options data. The term structure is in contango, with near-term IV higher than further out expirations, suggesting some expectation for post-earnings volatility.

Strategy context

The TSLA option market appears to be pricing in a range-bound scenario with potential for volatility post-earnings. Investors seem cautious ahead of the event, but there's no clear directional bias.



## JW AI conclusions

Short- and medium-term model interpretation

AI context bias

Mixed

AI analysis updated

Oct 13, 2026 1:55 PM EDT

### Short-term scenario

Cautious/neutral for the next 1-3 weeks. Prefer waiting for post-earnings clarity on October 21 rather than chasing the current consolidation. A small tactical long is only reasonable on a pullback toward support with tight risk controls; avoid aggressive entries into \$380-400 resistance. Earnings, regulatory headlines, and gap risk create substantial uncertainty—position size should be small and this is not a high-conviction directional call.

### Three-month outlook

Moderately constructive but highly uncertain over the next three months. The delivery beat, ongoing robotaxi fleet expansion, energy business, and reduced sell-side bearishness support the bull case that the stock can retest or exceed the \$400 area and potentially trade toward the mid-\$400s if Q3 margins hold up and management provides credible autonomy/Optimus milestones. Offsetting risks are the extreme valuation, history of earnings volatility, NHTSA scrutiny, competition, and heavy capex that can pressure free cash flow. Base case is choppy range trading roughly \$330-430, with direction set more by narrative around unsupervised robotaxi scaling and margins than by incremental vehicle volume. Downside toward the low-\$300s is plausible on a margin miss or regulatory setback; upside above recent analyst targets requires clear evidence that AI/robotics optionality is converting into measurable economics. Outcomes are binary around execution and regulation—treat any forecast as low-confidence and size positions accordingly.

### Market sentiment

Investor discussion on X is mixed and polarized. Longer-term bulls emphasize robotaxi scaling, Optimus, energy storage orders, and the 'do not bet against Musk' narrative, with some calling for a move toward \$500 or higher if autonomy execution continues. Near-term tone is more cautious to neutral ahead of the October 21 earnings report: references to valuation fatigue, declining retail ownership share, regulatory headlines, and resistance near recent highs. Traders note the chart looks constructive off the ~\$300-350 base but warn against chasing into \$380-400. Promotional and low-quality posts are present and should be discounted. Overall sentiment skews cautiously bullish among enthusiasts but does not show broad conviction for an immediate breakout. Uncertainty remains high because social sentiment can reverse quickly on earnings commentary or regulatory news.

### Supporting evidence

Implied volatility (IV) is elevated at 41.91%, indicating market uncertainty surrounding the upcoming earnings release. | The term structure of IV is in contango, with near-term options more expensive than those further out, suggesting anticipation for post-earnings volatility. | The delta skew is balanced, meaning there's no strong preference for calls or puts at the 25 delta level. | Reference spreads show both bullish and bearish strategies are being considered by market participants.

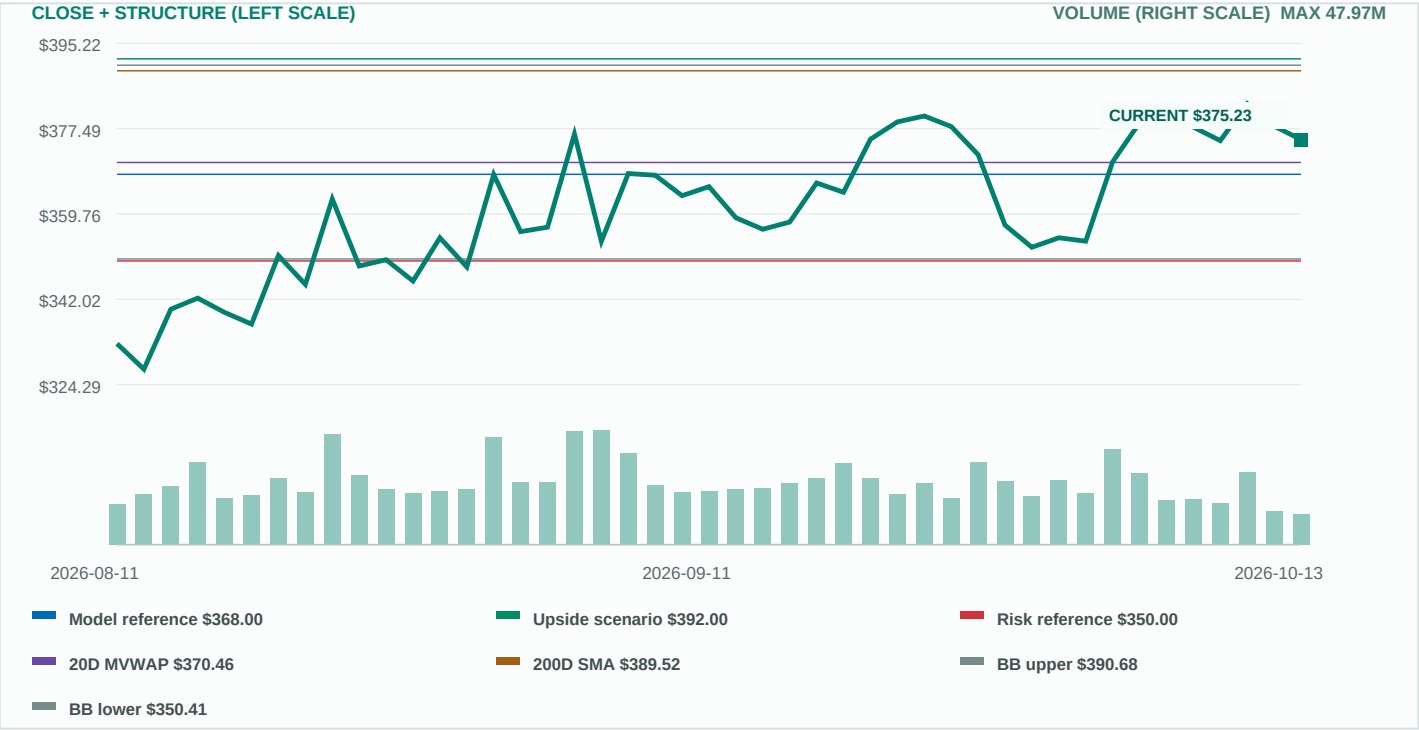
### Risk watch

Earnings results and commentary on autonomous driving progress will be key drivers of price movement. | Regulatory scrutiny surrounding Tesla's safety features could impact investor sentiment.



Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations



JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum

bearish\_warning

Institutional flow

Above MVWAP

Structure

Below 200D trend

Volatility

medium



## Decision indicators

Detailed momentum, institutional and structural observations

### Momentum kinematics

Direction, velocity and oscillator state

|                                |                                               |
|--------------------------------|-----------------------------------------------|
| Current read                   | BEARISH WARNING   neutral   MACD accelerating |
| Trend signal                   | BEARISH WARNING                               |
| RSI signal                     | neutral                                       |
| RSI (7 / 14 / 21)              | 53.38 / 54.51 / 53.55                         |
| RSI velocity                   | -0.43                                         |
| MACD line / signal / histogram | 4.92 / - / 4.37                               |
| MACD acceleration              | 0.16                                          |
| Stochastic K / D               | 76.79 / 77.60                                 |

### Institutional footprints

Volume-weighted cost, price location and flow

|                          |                                               |
|--------------------------|-----------------------------------------------|
| Current read             | Above institutional MVWAP   Accumulation bias |
| Institutional flow       | 0.80                                          |
| 20-day MVWAP             | \$370.46                                      |
| Price vs 20-day MVWAP    | +1.71%                                        |
| Daily reference VWAP     | \$374.53                                      |
| Price vs daily reference | +0.61%                                        |
| Volume                   | 12.79M                                        |

### Structural context

Long-term trend and volatility boundaries

|                      |                                               |
|----------------------|-----------------------------------------------|
| Current read         | Below 200-day trend   Positive macro velocity |
| Macro velocity       | 0.92                                          |
| 20-day / 200-day SMA | \$370.54 / \$389.52                           |
| Bollinger range      | \$350.41 - \$390.68                           |
| Bollinger position   | 0.616                                         |



## Options and volatility intelligence

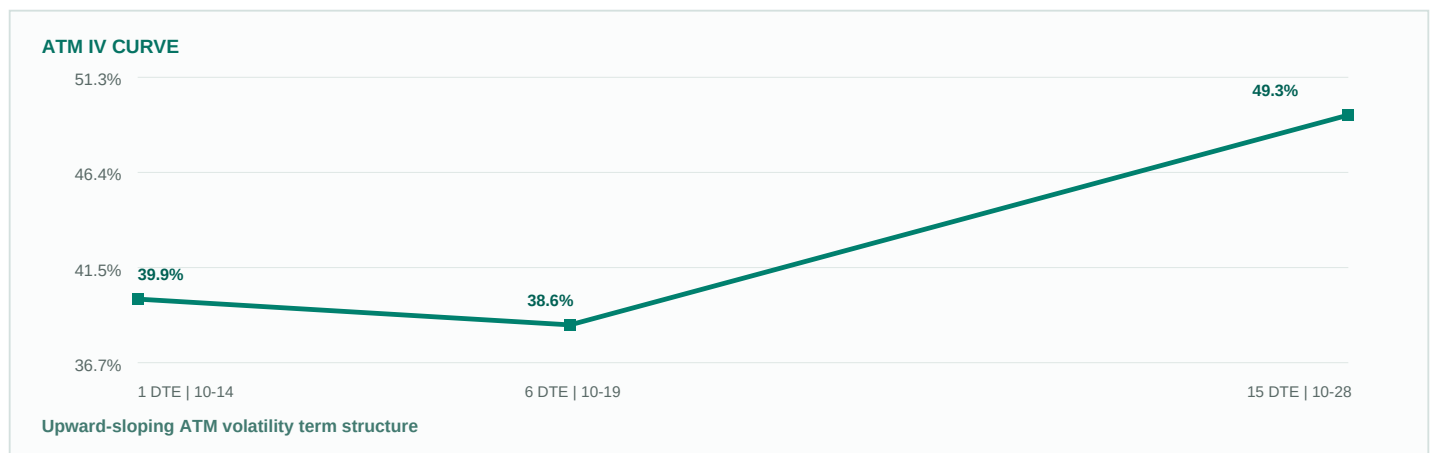
Structure, premium conditions and principal risks

|                            |                                  |                      |                       |
|----------------------------|----------------------------------|----------------------|-----------------------|
| IV rank<br><b>29 / 100</b> | IV percentile<br><b>23 / 100</b> | VVIX<br><b>85.87</b> | SKEW<br><b>155.06</b> |
|----------------------------|----------------------------------|----------------------|-----------------------|

|                                 |                                                          |
|---------------------------------|----------------------------------------------------------|
| Market regime                   | <b>DANGER ZONE</b>                                       |
| Tail-risk regime                | <b>NORMAL TAIL RISK</b>                                  |
| Term structure                  | <b>contango</b>                                          |
| Term slope                      | <b>+9.41 pts</b>                                         |
| Skew read                       | <b>balanced</b>                                          |
| Liquidity / quote coverage      | <b>100.0%</b>                                            |
| Options Snapshot IV sources     | <b>ATM: option chain   Rank/percentile: fundamentals</b> |
| Options Snapshot IV observed at | <b>Oct 13, 2026 2:38 PM EDT</b>                          |
| Options data quality            | <b>Coverage 88.9%</b>                                    |

## Option term structure

ATM implied-volatility curve by days to expiration

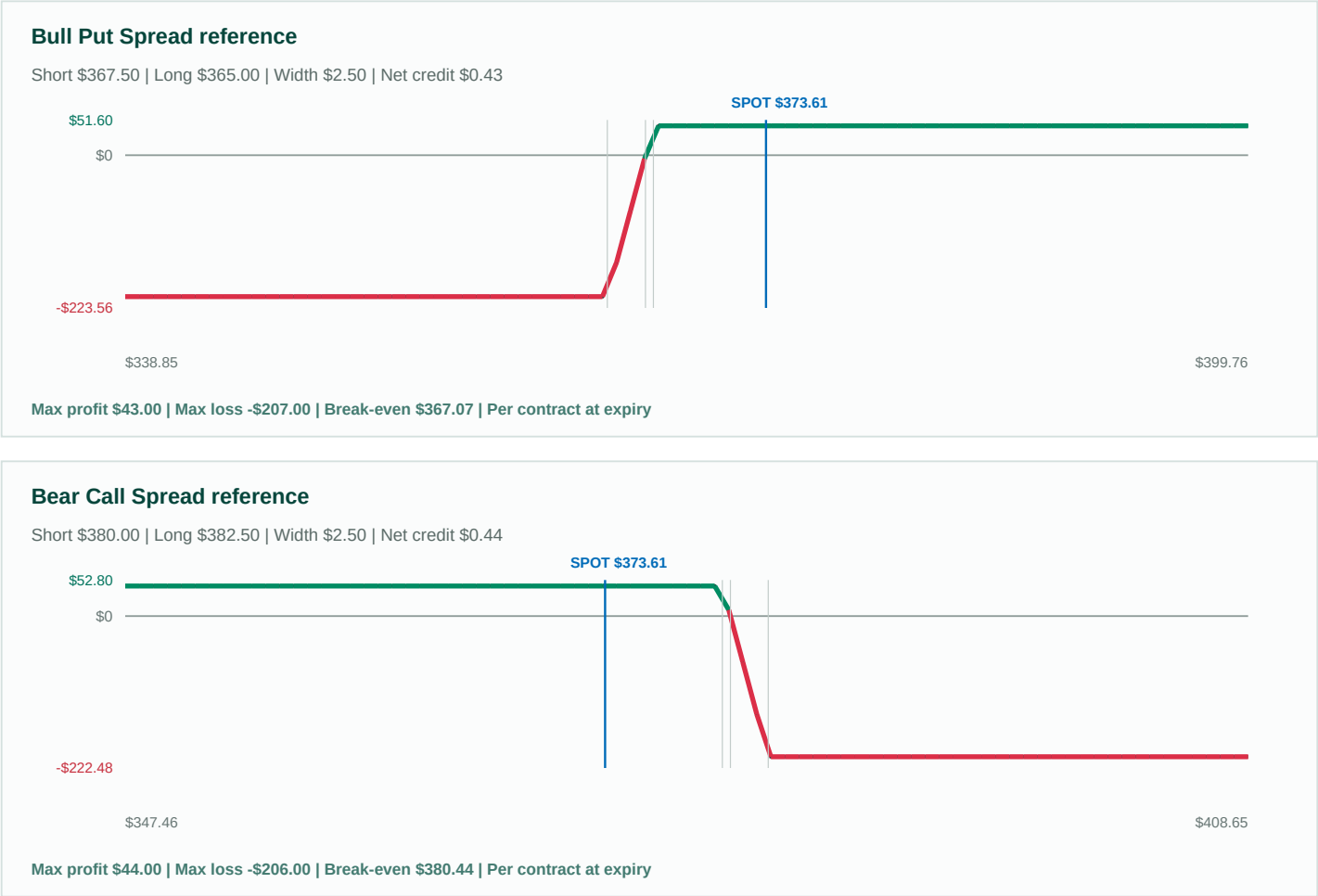


| EXPIRATION | DTE | ATM IV | STATE |
|------------|-----|--------|-------|
| 2026-10-14 | 1   | 39.9%  | -     |
| 2026-10-19 | 6   | 38.6%  | -     |
| 2026-10-28 | 15  | 49.3%  | -     |



Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit



Event and tail-risk context

Known event windows and broad volatility conditions

|                        |            |
|------------------------|------------|
| Next earnings date     | 2026-10-21 |
| Earnings IV-crush risk | unknown    |
| VIX                    | 15.42      |
| VVIX                   | 85.87      |
| SKEW index             | 155.06     |
| Observation confidence | high       |
| Option quote quality   | reliable   |
| Contracts observed     | 124        |



Event and tail-risk context (continued)

Known event windows and broad volatility conditions

| FIELD                 | VALUE |
|-----------------------|-------|
| Contracts with quotes | 124   |

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The TSLA option market shows a neutral stance ahead of its Q3 earnings release on October 21st. While implied volatility is elevated, reflecting uncertainty surrounding the event, there are no clear bullish or bearish signals in the options data. The term structure is in contango, with near-term IV higher than further out expirations, suggesting some expectation for post-earnings volatility.

Options context

TSLA Option Market Implies Balanced Sentiment Ahead of Earnings

Wheel context

The TSLA option market appears to be pricing in a range-bound scenario with potential for volatility post-earnings. Investors seem cautious ahead of the event, but there's no clear directional bias.

Observed evidence

Implied volatility (IV) is elevated at 41.91%, indicating market uncertainty surrounding the upcoming earnings release. | The term structure of IV is in contango, with near-term options more expensive than those further out, suggesting anticipation for post-earnings volatility. | The delta skew is balanced, meaning there's no strong preference for calls or puts at the 25 delta level. | Reference spreads show both bullish and bearish strategies are being considered by market participants.

Principal risks to monitor

Earnings results and commentary on autonomous driving progress will be key drivers of price movement. | Regulatory scrutiny surrounding Tesla's safety features could impact investor sentiment.



## Fundamentals and events

Business quality, valuation and upcoming event context

|                            |                  |
|----------------------------|------------------|
| Market capitalization      | P/E (TTM)        |
| <b>\$1.49T</b>             | <b>392.29</b>    |
| ROE                        | Revenue growth   |
| <b>4.6%</b>                | <b>5.2%</b>      |
| EPS growth                 | Operating margin |
| <b>-33.3%</b>              | <b>4.2%</b>      |
| Net profit margin          | Gross margin     |
| <b>3.7%</b>                | <b>-</b>         |
| Free cash flow CAGR        | Debt / equity    |
| <b>18.2%</b>               | <b>0.10</b>      |
| Dividend yield             | Beta             |
| <b>-</b>                   | <b>1.77</b>      |
| 52-week range              |                  |
| <b>\$297.38 - \$498.83</b> |                  |

## Company or fund profile

Issuer identity and classification

|                      |                                           |
|----------------------|-------------------------------------------|
| Name                 | Market                                    |
| <b>Tesla Inc</b>     | <b>NYSE</b>                               |
| Industry             | Country                                   |
| <b>Automobiles</b>   | <b>US</b>                                 |
| Currency             | IPO date                                  |
| <b>USD</b>           | <b>2010-06-29</b>                         |
| Shares outstanding   | 52-week return                            |
| <b>3.95B</b>         | <b>-12.1%</b>                             |
| Book value per share | Revenue per share                         |
| <b>\$23.13</b>       | <b>\$29.27</b>                            |
| Website              | <a href="https://tesla.com">tesla.com</a> |



## Latest strategy observation

Most recent shared general market signal available when this report was generated

|                                                       |                           |
|-------------------------------------------------------|---------------------------|
| <b>TSLA Covered Call signal</b>                       | Oct 12, 2026 11:57 AM EDT |
| <b>Covered Call   2026-10-14</b>                      |                           |
| At signal \$380.31   Current \$376.81                 |                           |
| <b>SHORT      Option \$382.50 B \$3.15 / A \$3.25</b> |                           |
| <b>Conservative   CR \$3.20</b>                       |                           |



## Complete technical details

Full supporting indicator set used by the symbol detail experience

## Volatility and options market

Price movement and premium conditions

|                                   |                               |
|-----------------------------------|-------------------------------|
| ATR                               | \$11.04                       |
| ATR as % of price                 | 2.9%                          |
| Volatility environment            | medium                        |
| Current IV                        | 41.8%                         |
| IV rank                           | 29 / 100                      |
| IV percentile                     | 23 / 100                      |
| Technical Snapshot IV source      | Private fundamentals snapshot |
| Technical Snapshot IV observed at | Oct 13, 2026 3:51 PM EDT      |

## Technical health and risk radar

Derived indicator health and event context

|                      |                   |
|----------------------|-------------------|
| Overall health       | 69 / 100          |
| Trend health         | 38 / 100          |
| Momentum health      | 99 / 100          |
| Volatility health    | 66 / 100          |
| Structure health     | 88 / 100          |
| Earnings risk / date | high   2026-10-21 |
| Macro risk           | unknown           |
| Volatility risk      | medium            |
| Structure risk       | low               |

## Structural indicator levels

Moving averages, volatility bands and observed trading ranges

|                                  |                                |
|----------------------------------|--------------------------------|
| SMA (20 / 50 / 200)              | \$370.54 / \$357.14 / \$389.52 |
| EMA (9 / 21)                     | \$374.88 / \$370.20            |
| Bollinger upper / middle / lower | \$390.68 / \$370.54 / \$350.41 |



Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

| FIELD                 | VALUE               |
|-----------------------|---------------------|
| Bollinger %B          | 0.616               |
| True high / low       | \$378.03 / \$371.30 |
| 5-day true high / low | \$388.56 / \$368.03 |

Three-day indicator history

Short-horizon change and the underlying three-session observations

| INDICATOR | 3-DAY CHANGE | SESSION 1 / 2 / 3               |
|-----------|--------------|---------------------------------|
| SMA20     | 0.916        | -                               |
| SMA50     | 1.292        | -                               |
| MVWAP20   | 0.802        | -                               |
| MACD      | 0.163        | -                               |
| RSI       | -0.427       | -                               |
| Volume    | -1593017.330 | -                               |
| ATR       | -0.227       | -                               |
| T1        | -            | 5.14 / 369.75 / 382.70 / 377.58 |
| T2        | -            | 5.07 / 369.10 / 388.56 / 375.00 |
| T3        | -            | 4.43 / 368.05 / 377.81 / 368.03 |



## Detailed options evidence

Supporting option-chain, execution and data-quality observations

|                                 |                                                          |
|---------------------------------|----------------------------------------------------------|
| Underlying price at observation | <b>\$373.61</b>                                          |
| Options Snapshot IV sources     | <b>ATM: option chain   Rank/percentile: fundamentals</b> |
| Options Snapshot IV observed at | <b>Oct 13, 2026 2:38 PM EDT</b>                          |
| Options data coverage           | <b>88.9%</b>                                             |
| SKEW regime                     | <b>HIGH TAIL RISK SKEW</b>                               |
| VVIX regime                     | <b>VVIX FLAT</b>                                         |
| Front expiration / DTE          | <b>2026-10-14   1 DTE</b>                                |
| Front at-the-money IV           | <b>39.9%</b>                                             |
| 25-delta skew                   | <b>-0.08</b>                                             |
| Put / Call 25-delta             | <b>\$367.50 Delta -0.223 / \$380.00 Delta 0.222</b>      |
| Median option bid/ask spread    | <b>5.4%</b>                                              |
| Bid/ask spread                  | <b>-</b>                                                 |
| Contracts observed / quoted     | <b>124 / 124</b>                                         |

### Price context

Last Price: 373.61 | Bid: 373.58 | Ask: 373.64 | Previous Close: 378.03 | Change: -4.42 | Daily change: -1.17% | Update Time: 2026-10-13T14:38:12.078751-04:00 | Latest History Date: 2026-10-13 | Latest History Price: 373.63

### Historical context

Trading-day sample: 60 sessions | First Date: 2026-07-21 | Latest Date: 2026-10-13 | Latest Price: 373.63 | Max Drawdown 60d Percent: -21.27%

### Fundamental context

Current Iv Percent: 41.91% | Iv Rank: 29.14 | Iv Percentile: 23.11 | Next Earnings Date: 2026-10-21 | Ex Dividend Date: N/A



## Important disclosures

Scope, limitations, risk and permitted interpretation

### General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

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JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

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## Reference documents

Official product terms and standardized options disclosure

|                             |                                                                                                          |
|-----------------------------|----------------------------------------------------------------------------------------------------------|
| Jason Wheel                 | <a href="http://jasonwheel.com">jasonwheel.com</a>                                                       |
| Terms of Use                | <a href="http://jasonwheel.com/Terms">jasonwheel.com / Terms</a>                                         |
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