



Tesla Inc / TSLA

Equity | Generated Oct 8, 2026 11:32 PM EDT

Current price	Daily move	Bid / Ask	Previous close
\$376.66	-1.15 -0.30%	\$376.67/\$376.94	\$377.81

Market	NYSE
Industry	Automobiles
Market data as of	Oct 8, 2026 11:32 PM EDT

JW Intelligence Report

Complete | 3 of 3 sections | Oct 8, 2026 7:50 PM EDT

JW Rank	Rank label	Confidence	IV percentile
64.6 / 100	Balanced	high	28 / 100
Model reference	Upside scenario	Risk reference	Wheel strategy fit
\$366.00	\$388.00	\$352.00	66 / 100

Options stance	neutral
Tail-risk safety	56 / 100
JW Rank data coverage / as of	100.0% Oct 8, 2026 7:50 PM EDT

Key insight

TSLA Option Market Implies Range-Bound Trade Ahead of Earnings

Market read

The TSLA option market is pricing in a range-bound trade ahead of its Q3 earnings release on October 21st. While implied volatility is elevated, reflecting uncertainty surrounding the report, there are no strong bullish or bearish signals from the options data. The term structure shows a slight contango, with longer-dated options slightly more expensive than near-term options. The skew is balanced, suggesting neutral sentiment towards potential upside and downside moves.

Strategy context

The TSLA option market appears to be pricing in a range-bound trade ahead of the earnings release. Traders are likely hedging against potential volatility swings.



JW AI conclusions

Short- and medium-term model interpretation

AI context bias	Mixed
AI analysis updated	Oct 8, 2026 1:55 PM EDT

Short-term scenario

Cautious tactical long only on weakness and in reduced size. The 1-3 week window includes the Oct 21 earnings release, so this is a high-uncertainty event trade, not a high-conviction directional call. Do not chase strength. A margin or guidance miss can hit the stop quickly.

Three-month outlook

Cautiously constructive but valuation-constrained. A base case of range-bound to modestly higher is plausible if margins stabilize and autonomy headlines stay constructive; Street averages imply only mid-single to low-double-digit upside toward the high \$390s-\$410s over 12 months, which is not a reliable 3-month path. Downside is material if auto gross margin compresses further, free cash flow stays negative under heavy capex, energy storage remains soft, or Europe autonomy approval slips again. Robotaxi scale and Optimus are still largely 2027 stories and are not proven earnings drivers. Uncertainty is high: delivery beats have not consistently become profit beats, and the multiple leaves little room for execution misses.

Market sentiment

Mixed and event-driven, not strongly one-sided. Bullish posts highlight the Q3 delivery beat and treat the car business as funding for robotaxi, Optimus, and FSD, with targets often near or above \$390-\$400. Cautious and bearish posts stress thin profits, the high multiple, the Europe FSD delay, heavy capex, and binary earnings risk. Recent discussion looks like digestion of the early-October rally, with traders watching roughly \$364-\$375 into Oct 21. Many posts have low engagement, so sentiment is a noisy, unreliable signal.

Supporting evidence

Implied volatility is elevated at 40.96%, reflecting uncertainty surrounding the upcoming earnings release. | The term structure shows a slight contango, with longer-dated options slightly more expensive than near-term options. | The delta 25 skew is balanced, suggesting neutral sentiment towards potential upside and downside moves.

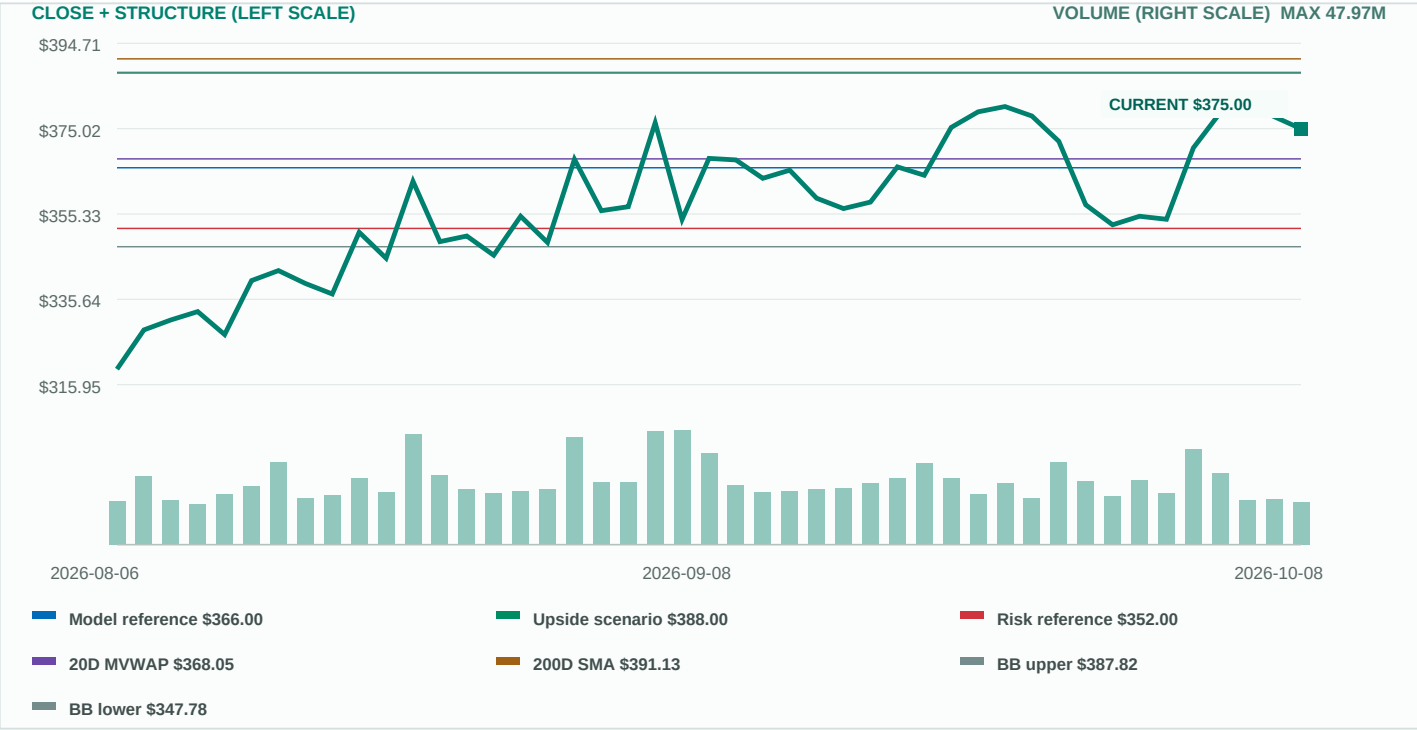
Risk watch

Earnings risk is elevated, with the potential for both positive and negative surprises. | Macroeconomic uncertainty could impact investor sentiment and drive volatility.



Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations



JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum

bearish_warning

Institutional flow

Above MVWAP

Structure

Below 200D trend

Volatility

medium



Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	BEARISH WARNING neutral MACD accelerating
Trend signal	BEARISH WARNING
RSI signal	neutral
RSI (7 / 14 / 21)	57.67 / 55.79 / 54.08
RSI velocity	-0.99
MACD line / signal / histogram	4.43 / - / 3.73
MACD acceleration	0.51
Stochastic K / D	78.02 / 78.09

Institutional footprints

Volume-weighted cost, price location and flow

Current read	Above institutional MVWAP Accumulation bias
Institutional flow	0.44
20-day MVWAP	\$368.05
Price vs 20-day MVWAP	+2.34%
Daily reference VWAP	\$373.00
Price vs daily reference	+0.98%
Volume	17.58M

Structural context

Long-term trend and volatility boundaries

Current read	Below 200-day trend Positive macro velocity
Macro velocity	0.57
20-day / 200-day SMA	\$367.80 / \$391.13
Bollinger range	\$347.78 - \$387.82
Bollinger position	0.680



Options and volatility intelligence

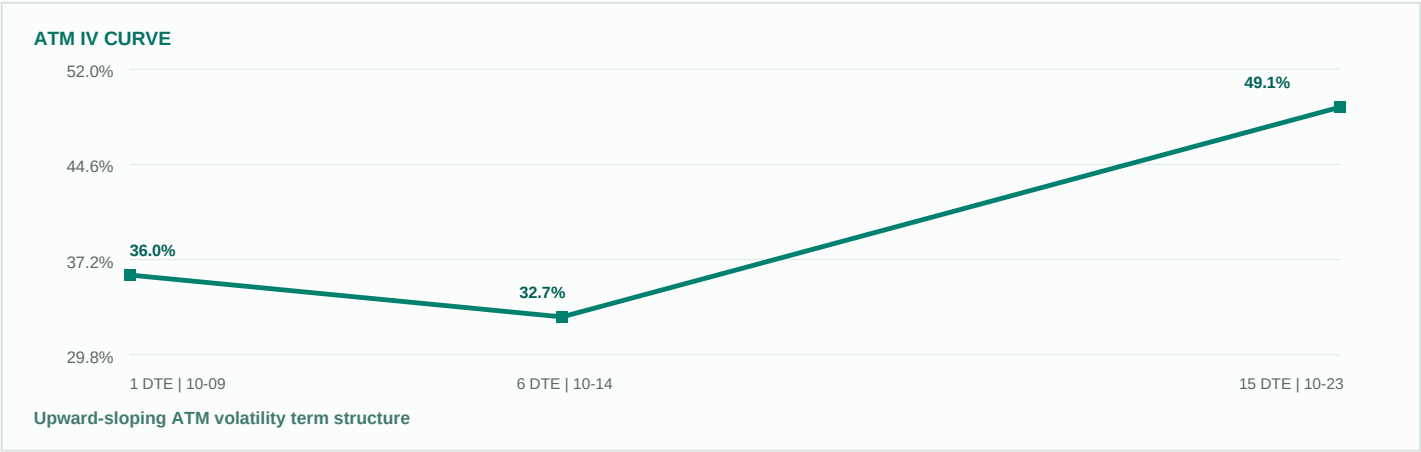
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
26 / 100	16 / 100	89.18	141.84

Market regime	Calm
Tail-risk regime	NORMAL TAIL RISK
Term structure	contango
Term slope	+13.07 pts
Skew read	balanced
Liquidity / quote coverage	100.0%
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 8, 2026 2:39 PM EDT
Options data quality	Coverage 88.9%

Option term structure

ATM implied-volatility curve by days to expiration



EXPIRATION	DTE	ATM IV	STATE
2026-10-09	1	36.0%	-
2026-10-14	6	32.7%	-
2026-10-23	15	49.1%	-

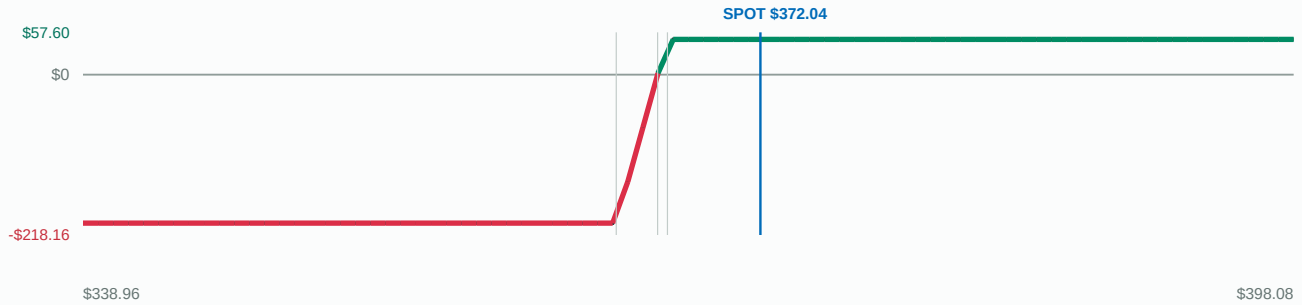


Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

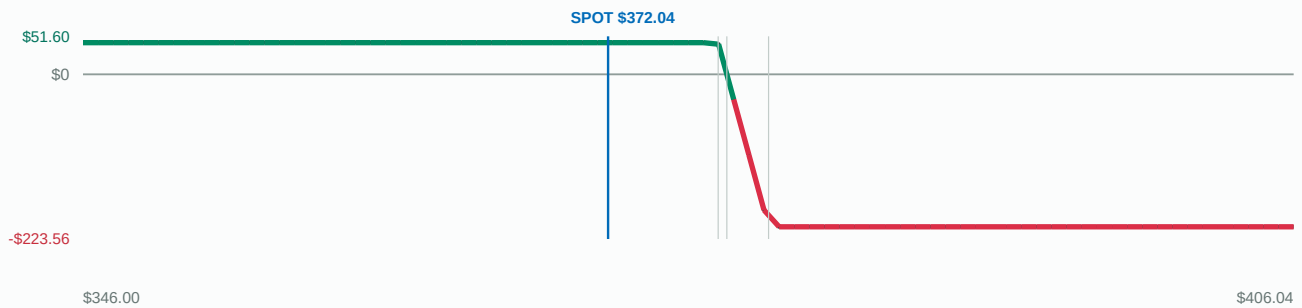
Short \$367.50 | Long \$365.00 | Width \$2.50 | Net credit \$0.48



Max profit \$48.00 | Max loss -\$202.00 | Break-even \$367.02 | Per contract at expiry

Bear Call Spread reference

Short \$377.50 | Long \$380.00 | Width \$2.50 | Net credit \$0.43



Max profit \$43.00 | Max loss -\$207.00 | Break-even \$377.93 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	2026-10-21
Earnings IV-crush risk	unknown
VIX	15.62
VVIX	89.18
SKEW index	141.84
Observation confidence	high
Option quote quality	reliable
Contracts observed	149



Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	149

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The TSLA option market is pricing in a range-bound trade ahead of its Q3 earnings release on October 21st. While implied volatility is elevated, reflecting uncertainty surrounding the report, there are no strong bullish or bearish signals from the options data. The term structure shows a slight contango, with longer-dated options slightly more expensive than near-term options. The skew is balanced, suggesting neutral sentiment towards potential upside and downside moves.

Options context

TSLA Option Market Implies Range-Bound Trade Ahead of Earnings

Wheel context

The TSLA option market appears to be pricing in a range-bound trade ahead of the earnings release. Traders are likely hedging against potential volatility swings.

Observed evidence

Implied volatility is elevated at 40.96%, reflecting uncertainty surrounding the upcoming earnings release. | The term structure shows a slight contango, with longer-dated options slightly more expensive than near-term options. | The delta 25 skew is balanced, suggesting neutral sentiment towards potential upside and downside moves.

Principal risks to monitor

Earnings risk is elevated, with the potential for both positive and negative surprises. | Macroeconomic uncertainty could impact investor sentiment and drive volatility.



Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
\$1.49T	392.06
ROE	Revenue growth
4.6%	5.2%
EPS growth	Operating margin
-33.3%	4.2%
Net profit margin	Gross margin
3.7%	-
Free cash flow CAGR	Debt / equity
18.2%	0.10
Dividend yield	Beta
-	1.76
52-week range	
\$297.38 - \$498.83	

Company or fund profile

Issuer identity and classification

Name	Market
Tesla Inc	NYSE
Industry	Country
Automobiles	US
Currency	IPO date
USD	2010-06-29
Shares outstanding	52-week return
3.95B	-16.0%
Book value per share	Revenue per share
\$23.13	\$29.27
Website	tesla.com



Latest strategy observation

Most recent shared general market signal available when this report was generated

TSLA Covered Call signal

Covered Call | 2026-10-09

At signal \$376.52 | Current \$376.66

SHORT Option \$377.50 B \$3.95 / A \$4.00

Conservative | CR \$3.98

Oct 7, 2026 11:51 AM EDT



Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	\$11.72
ATR as % of price	3.1%
Volatility environment	medium
Current IV	42.5%
IV rank	31 / 100
IV percentile	28 / 100
Technical Snapshot IV source	Private fundamentals snapshot
Technical Snapshot IV observed at	Oct 8, 2026 3:50 PM EDT

Technical health and risk radar

Derived indicator health and event context

Overall health	67 / 100
Trend health	38 / 100
Momentum health	99 / 100
Volatility health	63 / 100
Structure health	82 / 100
Earnings risk / date	medium 2026-10-21
Macro risk	unknown
Volatility risk	medium
Structure risk	low

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	\$367.80 / \$353.27 / \$391.13
EMA (9 / 21)	\$371.81 / \$367.48
Bollinger upper / middle / lower	\$387.82 / \$367.80 / \$347.78



Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	0.680
True high / low	\$377.81 / \$368.03
5-day true high / low	\$383.33 / \$354.11

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	0.566	-
SMA50	1.457	-
MVWAP20	0.439	-
MACD	0.511	-
RSI	-0.993	-
Volume	-4174392.000	-
ATR	-0.340	-
T1	-	4.33 / 367.69 / 382.35 / 374.43
T2	-	3.85 / 367.40 / 383.33 / 378.52
T3	-	2.90 / 366.74 / 381.59 / 364.91



Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	\$372.04
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 8, 2026 2:39 PM EDT
Options data coverage	88.9%
SKEW regime	HIGH TAIL RISK SKEW
VVIX regime	VVIX FALLING
Front expiration / DTE	2026-10-09 1 DTE
Front at-the-money IV	36.0%
25-delta skew	0.61
Put / Call 25-delta	\$367.50 Delta -0.254 / \$377.50 Delta 0.244
Median option bid/ask spread	3.2%
Bid/ask spread	-
Contracts observed / quoted	149 / 149

Price context

Last Price: 372.04 | Bid: 372.04 | Ask: 372.07 | Previous Close: 377.81 | Change: -5.77 | Daily change: -1.53% | Update Time: 2026-10-08T14:39:33.121545-04:00 | Latest History Date: 2026-10-08 | Latest History Price: 372.06

Historical context

Trading-day sample: 60 sessions | First Date: 2026-07-16 | Latest Date: 2026-10-08 | Latest Price: 372.06 | Max Drawdown 60d Percent: -23.72%

Fundamental context

Current Iv Percent: 40.96% | Iv Rank: 25.71 | Iv Percentile: 15.54 | Next Earnings Date: 2026-10-21 | Ex Dividend Date: N/A



Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

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Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

Official product terms and standardized options disclosure

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