



Tesla Inc / TSLA

Equity | Generated Oct 7, 2026 11:31 PM EDT

Current price	Daily move	Bid / Ask	Previous close
\$377.20	-3.48 -0.91%	\$377.01/\$377.45	\$380.68

Market	NYSE
Industry	Automobiles
Market data as of	Oct 7, 2026 11:31 PM EDT

JW Intelligence Report

Complete | 3 of 3 sections | Oct 7, 2026 6:50 PM EDT

JW Rank	Rank label	Confidence	IV percentile
65.3 / 100	Constructive	high	29 / 100
Model reference	Upside scenario	Risk reference	Wheel strategy fit
\$370.00	\$392.00	\$358.00	65 / 100

Options stance	neutral
Tail-risk safety	56 / 100
JW Rank data coverage / as of	100.0% Oct 7, 2026 6:50 PM EDT

Key insight

TSLA Option Market Implies Range-Bound Trade Ahead of Earnings

Market read

The TSLA option market is pricing in a range-bound trade ahead of its October 21st earnings release. While recent delivery figures beat expectations, uncertainty remains high regarding margins, pricing, and autonomy monetization. The implied volatility term structure shows a slight contango, with near-term options more expensive than longer-dated ones. Skew is balanced, suggesting neutral sentiment towards potential upside or downside moves.

Strategy context

The TSLA option market is currently showing signs of a range-bound trade with elevated volatility ahead of earnings. Traders are positioning for potential price swings around the event.



JW AI conclusions

Short- and medium-term model interpretation

AI context bias

Bullish

AI analysis updated

Oct 7, 2026 1:54 PM EDT

Short-term scenario

Cautious tactical hold for 1-3 weeks; prefer a dip entry over chasing. Setup is range-bound with binary earnings risk on Oct. 21. Not a high-conviction directional call, and levels can fail quickly if margins or guidance disappoint.

Three-month outlook

Base case is choppy and only modestly constructive. Delivery recovery supports the auto story and a possible end to annual volume declines, while robotaxi fleet build and potential EU FSD progress are the upside options. Offsets are extreme valuation (300x-plus trailing earnings), compressed auto margins, the energy-storage miss, negative free cash flow, and heavy capex. Consensus targets imply roughly mid-single to low-double-digit upside, but the target range is extremely wide and Oct. 21 can reprice the stock fast. Uncertainty is high: a clean margin and autonomy update could push toward the high \$390s to low \$420s; a profit or regulatory disappointment could retest the mid-\$340s to low \$360s. This is not investment advice.

Market sentiment

X sentiment is split and only cautiously constructive. On the delivery print, one social-sentiment read showed about 58% positive versus a roughly 67% seven-day average even as mentions rose. Bulls highlight back-to-back delivery beats, inventory drawdown, Austin fleet growth toward roughly 169 units, Houston staging, and a new Outperform initiation with a \$500 target framing 2027 around robotaxi and Optimus. Traders cite a buy zone near \$369-\$378 and resistance near \$385. Skeptics stress the extreme multiple, margin pressure, the energy miss, and that autonomy may already be priced in. Tone is loud but not euphoric; Oct. 21 is the next sentiment pivot. Uncertainty remains elevated.

Supporting evidence

Implied volatility for the October 23rd expiration is elevated at 48.82%, reflecting the upcoming earnings event and heightened uncertainty. | The term structure shows a slight contango, with near-term options more expensive than longer-dated ones, suggesting a potential range-bound trade. | Balanced skew indicates neutral sentiment towards potential upside or downside moves. | Recent delivery figures beat expectations but did not settle concerns regarding margins, pricing, and autonomy monetization.

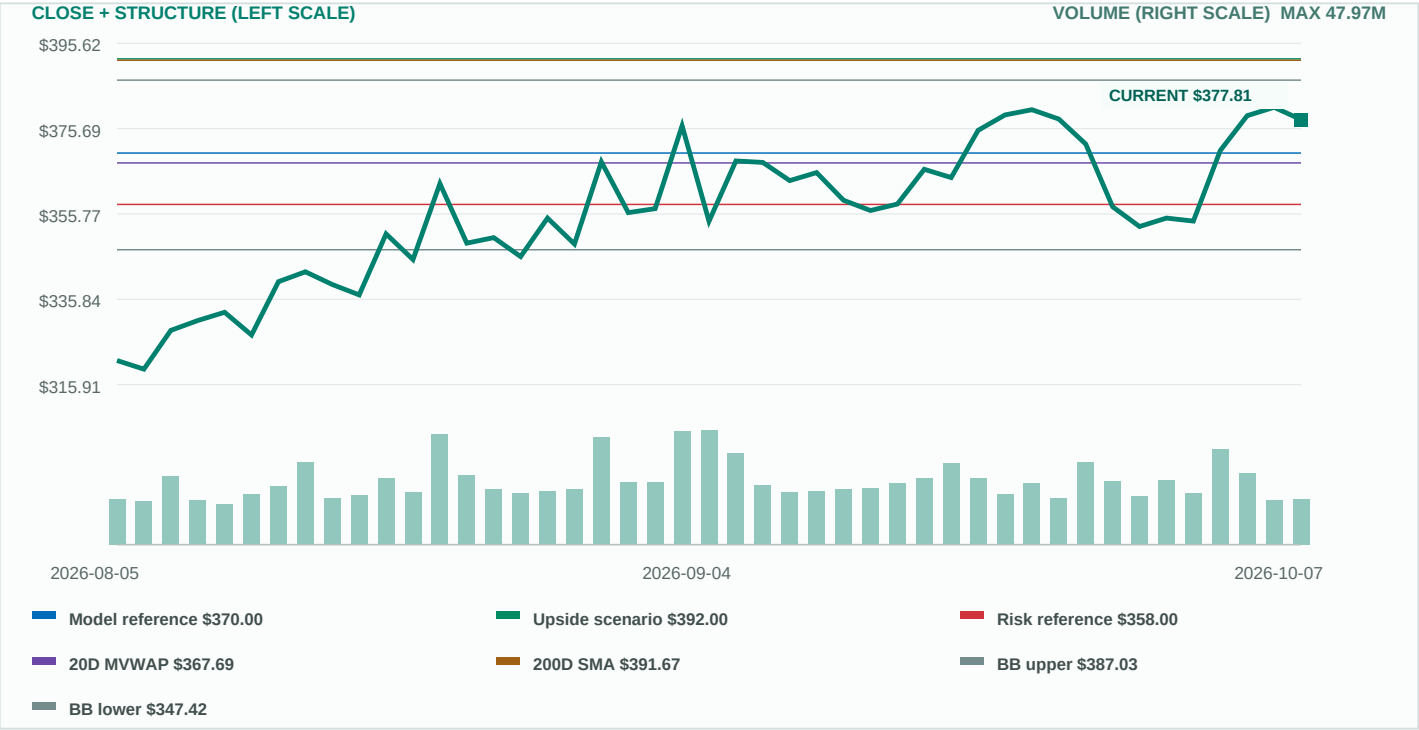
Risk watch

Earnings on October 21st could significantly impact the stock price, potentially leading to large moves in either direction.



Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations



JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum

bearish_warning

Institutional flow

Above MVWAP

Structure

Below 200D trend

Volatility

medium



Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	BEARISH WARNING neutral MACD accelerating
Trend signal	BEARISH WARNING
RSI signal	neutral
RSI (7 / 14 / 21)	62.45 / 57.71 / 55.19
RSI velocity	0.90
MACD line / signal / histogram	4.33 / - / 3.56
MACD acceleration	0.83
Stochastic K / D	81.06 / 69.93

Institutional footprints

Volume-weighted cost, price location and flow

Current read	Above institutional MVWAP Accumulation bias
Institutional flow	0.76
20-day MVWAP	\$367.69
Price vs 20-day MVWAP	+2.59%
Daily reference VWAP	\$378.20
Price vs daily reference	-0.26%
Volume	18.92M

Structural context

Long-term trend and volatility boundaries

Current read	Below 200-day trend Positive macro velocity
Macro velocity	0.79
20-day / 200-day SMA	\$367.22 / \$391.67
Bollinger range	\$347.42 - \$387.03
Bollinger position	0.767



Options and volatility intelligence

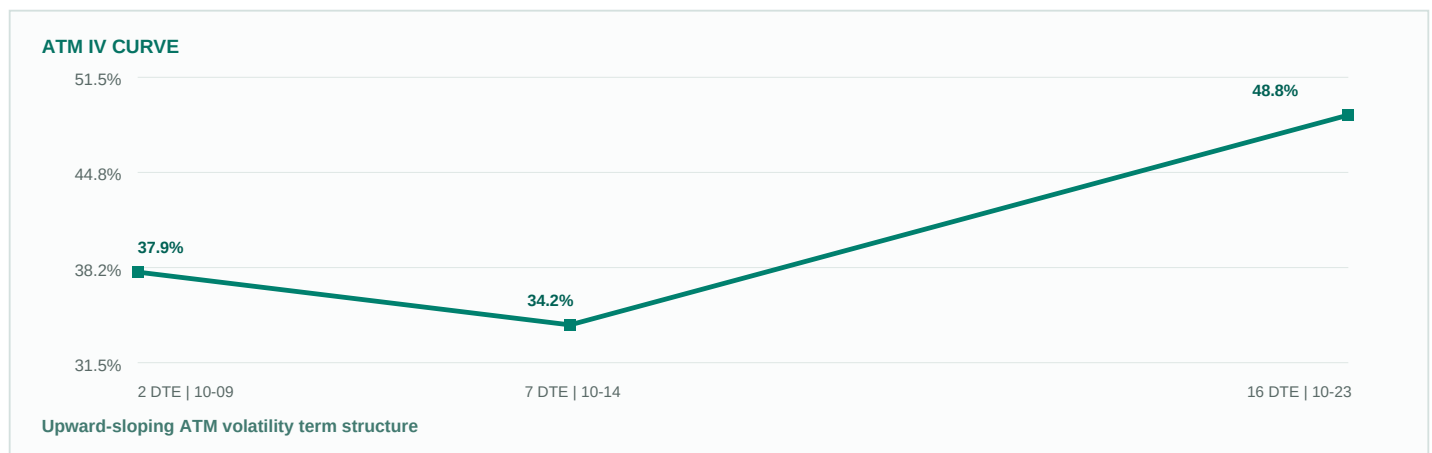
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
31 / 100	28 / 100	84.24	141.21

Market regime	Calm
Tail-risk regime	NORMAL TAIL RISK
Term structure	contango
Term slope	+10.97 pts
Skew read	balanced
Liquidity / quote coverage	100.0%
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 7, 2026 2:39 PM EDT
Options data quality	Coverage 88.9%

Option term structure

ATM implied-volatility curve by days to expiration



EXPIRATION	DTE	ATM IV	STATE
2026-10-09	2	37.9%	-
2026-10-14	7	34.2%	-
2026-10-23	16	48.8%	-

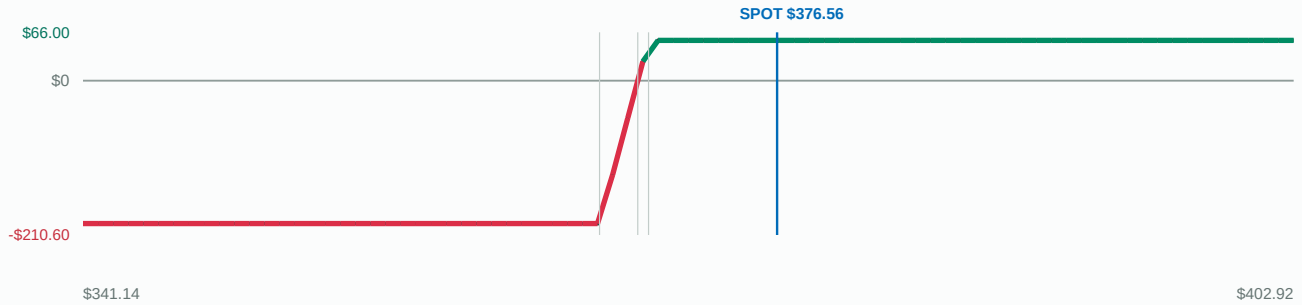


Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

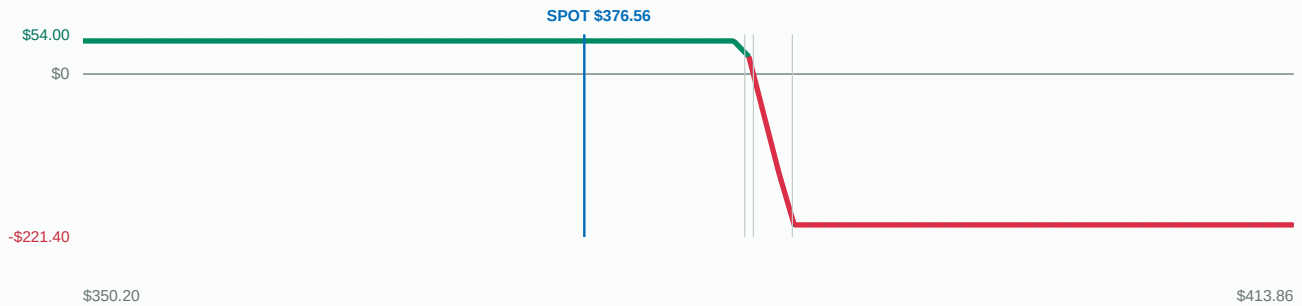
Bull Put Spread reference

Short \$370.00 | Long \$367.50 | Width \$2.50 | Net credit \$0.55



Bear Call Spread reference

Short \$385.00 | Long \$387.50 | Width \$2.50 | Net credit \$0.45



Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	2026-10-21
Earnings IV-crush risk	unknown
VIX	15.14
VVIX	84.24
SKEW index	141.21
Observation confidence	high
Option quote quality	reliable
Contracts observed	144



Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	144

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The TSLA option market is pricing in a range-bound trade ahead of its October 21st earnings release. While recent delivery figures beat expectations, uncertainty remains high regarding margins, pricing, and autonomy monetization. The implied volatility term structure shows a slight contango, with near-term options more expensive than longer-dated ones. Skew is balanced, suggesting neutral sentiment towards potential upside or downside moves.

Options context

TSLA Option Market Implies Range-Bound Trade Ahead of Earnings

Wheel context

The TSLA option market is currently showing signs of a range-bound trade with elevated volatility ahead of earnings. Traders are positioning for potential price swings around the event.

Observed evidence

Implied volatility for the October 23rd expiration is elevated at 48.82%, reflecting the upcoming earnings event and heightened uncertainty. | The term structure shows a slight contango, with near-term options more expensive than longer-dated ones, suggesting a potential range-bound trade. | Balanced skew indicates neutral sentiment towards potential upside or downside moves. | Recent delivery figures beat expectations but did not settle concerns regarding margins, pricing, and autonomy monetization.

Principal risks to monitor

Earnings on October 21st could significantly impact the stock price, potentially leading to large moves in either direction.



Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
\$1.50T	395.04
ROE	Revenue growth
4.6%	5.2%
EPS growth	Operating margin
-33.3%	4.2%
Net profit margin	Gross margin
3.7%	-
Free cash flow CAGR	Debt / equity
18.2%	0.10
Dividend yield	Beta
-	1.76
52-week range	
\$297.38 - \$498.83	

Company or fund profile

Issuer identity and classification

Name	Market
Tesla Inc	NYSE
Industry	Country
Automobiles	US
Currency	IPO date
USD	2010-06-29
Shares outstanding	52-week return
3.95B	-11.9%
Book value per share	Revenue per share
\$23.13	\$29.27
Website	tesla.com



Latest strategy observation

Most recent shared general market signal available when this report was generated

TSLA Covered Call signal	Oct 7, 2026 11:51 AM EDT
Covered Call 2026-10-09	
At signal \$376.52 Current \$377.20	
SHORT Option \$377.50 B \$3.95 / A \$4.00	
Conservative CR \$3.98	



Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	\$11.87
ATR as % of price	3.1%
Volatility environment	medium
Current IV	42.9%
IV rank	33 / 100
IV percentile	29 / 100
Technical Snapshot IV source	Private fundamentals snapshot
Technical Snapshot IV observed at	Oct 7, 2026 7:31 PM EDT

Technical health and risk radar

Derived indicator health and event context

Overall health	64 / 100
Trend health	38 / 100
Momentum health	95 / 100
Volatility health	63 / 100
Structure health	73 / 100
Earnings risk / date	medium 2026-10-21
Macro risk	unknown
Volatility risk	medium
Structure risk	low

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	\$367.22 / \$351.73 / \$391.67
EMA (9 / 21)	\$371.01 / \$366.73
Bollinger upper / middle / lower	\$387.03 / \$367.22 / \$347.42



Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	0.767
True high / low	\$382.35 / \$374.43
5-day true high / low	\$383.33 / \$353.80

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	0.786	-
SMA50	1.384	-
MVWAP20	0.758	-
MACD	0.832	-
RSI	0.905	-
Volume	-7040058.000	-
ATR	-0.189	-
T1	-	3.85 / 367.40 / 383.33 / 378.52
T2	-	2.90 / 366.74 / 381.59 / 364.91
T3	-	1.83 / 365.41 / 374.60 / 354.11



Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	\$376.56
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 7, 2026 2:39 PM EDT
Options data coverage	88.9%
SKEW regime	HIGH TAIL RISK SKEW
VVIX regime	VVIX FLAT
Front expiration / DTE	2026-10-09 2 DTE
Front at-the-money IV	37.9%
25-delta skew	-0.59
Put / Call 25-delta	\$370.00 Delta -0.260 / \$385.00 Delta 0.227
Median option bid/ask spread	3.2%
Bid/ask spread	-
Contracts observed / quoted	144 / 144

Price context

Last Price: 376.56 | Bid: 376.53 | Ask: 376.58 | Previous Close: 380.68 | Change: -4.12 | Daily change: -1.08% | Update Time: 2026-10-07T14:39:46.425744-04:00 | Latest History Date: 2026-10-07 | Latest History Price: 376.48

Historical context

Trading-day sample: 60 sessions | First Date: 2026-07-15 | Latest Date: 2026-10-07 | Latest Price: 376.48 | Max Drawdown 60d Percent: -24.37%

Fundamental context

Current Iv Percent: 42.54% | Iv Rank: 31.43 | Iv Percentile: 27.89 | Next Earnings Date: 2026-10-21 | Ex Dividend Date: N/A



Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

Performance and scenario limitations

Past, hypothetical, back-tested, simulated and model-derived results are not indicative of future results. Strategy statistics may exclude commissions, fees, taxes, slippage, early assignment, execution constraints and other costs unless expressly stated. Actual outcomes may differ materially.

Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

Generated Oct 7, 2026 11:31 PM EDT. Jason Wheel Terms of Use and Privacy Policy apply. Copyright Jason Wheel Research LLC. All rights reserved.

Reference documents

Official product terms and standardized options disclosure

Jason Wheel	jasonwheel.com
Terms of Use	jasonwheel.com / Terms
Privacy Policy	jasonwheel.com / Privacy
Options Disclosure Document	theocc.com / Options Disclosure Document