



Tesla Inc / TSLA

Equity | Generated Oct 6, 2026 11:31 PM EDT

Current price	Daily move	Bid / Ask	Previous close
\$378.35	-0.38 -0.10%	\$378.28/\$378.45	\$378.73

Market	NYSE
Industry	Automobiles
Market data as of	Oct 6, 2026 11:31 PM EDT

JW Intelligence Report

Complete | 3 of 3 sections | Oct 6, 2026 7:50 PM EDT

JW Rank	Rank label	Confidence	IV percentile
66.4 / 100	Constructive	high	31 / 100
Model reference	Upside scenario	Risk reference	Wheel strategy fit
\$372.50	\$398.00	\$358.00	73 / 100

Options stance	neutral
Tail-risk safety	56 / 100
JW Rank data coverage / as of	100.0% Oct 6, 2026 7:50 PM EDT

Key insight

TSLA Option Market Implies Range-Bound Movement

Market read

The TSLA option market suggests a range-bound outlook for the near term. While implied volatility is elevated due to upcoming earnings, there's no clear directional bias from the options data alone. The term structure shows a slight contango, with longer-dated options slightly more expensive than shorter-dated ones. Skew is balanced, indicating neutral expectations for both upside and downside movement.

Strategy context

Earnings are the primary driver of near-term volatility. The market is pricing in uncertainty around margin performance and future delivery guidance.



JW AI conclusions

Short- and medium-term model interpretation

AI context bias

Bearish

AI analysis updated

Oct 6, 2026 1:55 PM EDT

Short-term scenario

Cautious hold or selective dip accumulation over 1-3 weeks. October 21 earnings is the dominant catalyst and raises volatility risk, so avoid chasing strength. Prefer small size on weakness given high valuation, mixed analyst targets, and uncertain margin outcomes. Not a high-conviction directional setup.

Three-month outlook

Base case is range-bound to modestly higher if October 21 results show stable margins and Q4 delivery commentary supports ending the multi-year annual decline streak, with autonomy updates sustaining the narrative premium. Upside is limited by an extreme valuation (P/E above 300) unless robotaxi or Optimus progress accelerates in a tangible way; material robotaxi revenue has been described as unlikely before 2027. Downside risk rises if margins compress, energy storage remains soft, guidance disappoints, or high capital spending pressures cash flow. Uncertainty is high due to the earnings reaction, competitive EV conditions, the regulatory path for unsupervised autonomy, macro rate sensitivity, and the wide gap between near-term fundamentals and long-term optionality reflected in analyst target dispersion.

Market sentiment

Mixed and noisy with elevated mention volume but limited consensus. The delivery beat improved near-term tone for some holders, who noted better sentiment into earnings while questioning whether volume growth will translate into earnings growth. Valuation skeptics continue to highlight a P/E near 350 and modest growth. Technical chatter includes bullish pattern comments alongside long-term bulls and critics labeling the shares overvalued. Overall split; conviction remains low and uncertainty is high.

Supporting evidence

Implied volatility is elevated at 42.86% reflecting the upcoming earnings event on October 21st. | The term structure shows a slight contango with longer-dated options slightly more expensive than shorter-dated ones, suggesting a potential for range-bound movement. | Balanced skew indicates neutral expectations for both upside and downside movement.

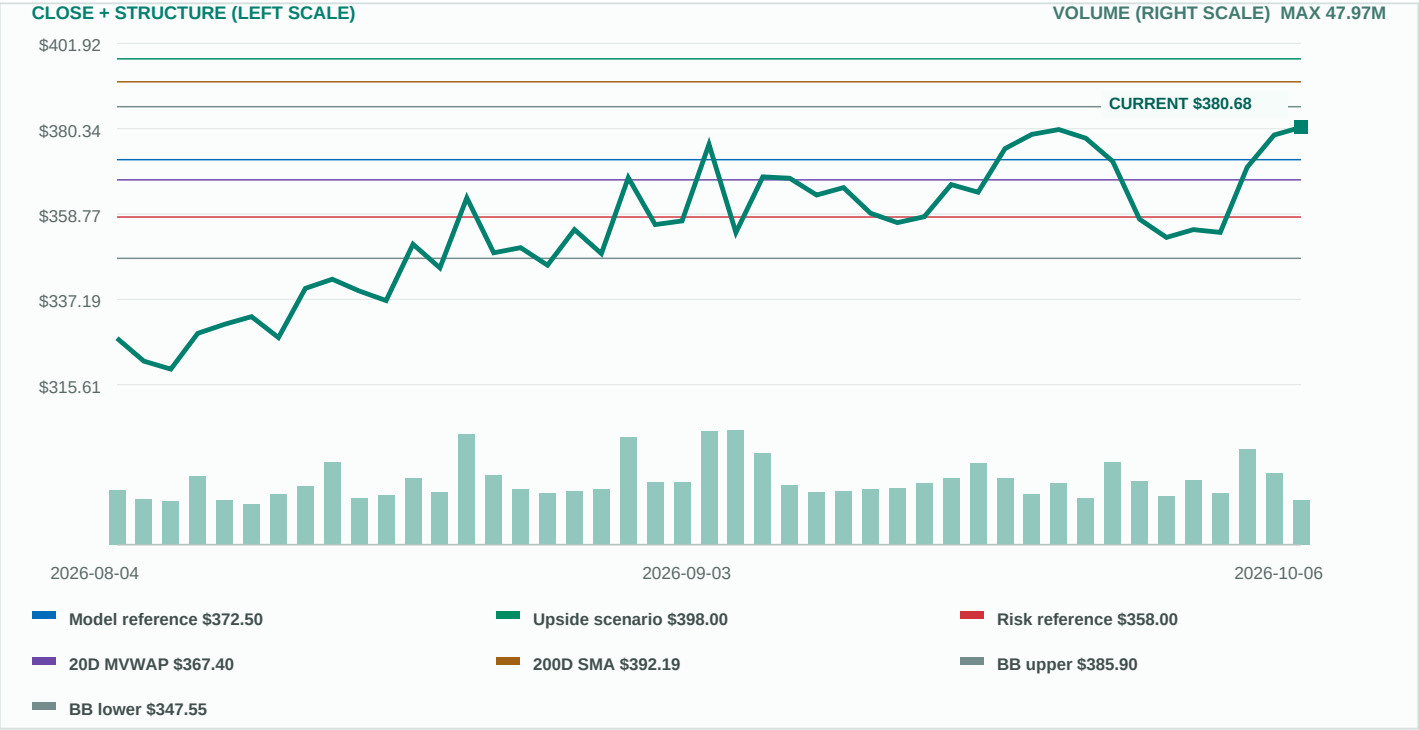
Risk watch

Earnings results on October 21st could significantly impact TSLA's share price, leading to increased volatility.



Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations



JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum

bearish_warning

Institutional flow

Above MVWAP

Structure

Below 200D trend

Volatility

medium



Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	BEARISH WARNING neutral MACD accelerating
Trend signal	BEARISH WARNING
RSI signal	neutral
RSI (7 / 14 / 21)	67.34 / 59.65 / 56.31
RSI velocity	4.68
MACD line / signal / histogram	3.85 / - / 3.37
MACD acceleration	0.86
Stochastic K / D	75.18 / 54.27

Institutional footprints

Volume-weighted cost, price location and flow

Current read	Above institutional MVWAP Accumulation bias
Institutional flow	0.45
20-day MVWAP	\$367.40
Price vs 20-day MVWAP	+2.98%
Daily reference VWAP	\$380.84
Price vs daily reference	-0.65%
Volume	18.71M

Structural context

Long-term trend and volatility boundaries

Current read	Below 200-day trend Positive macro velocity
Macro velocity	0.52
20-day / 200-day SMA	\$366.72 / \$392.19
Bollinger range	\$347.55 - \$385.90
Bollinger position	0.864



Options and volatility intelligence

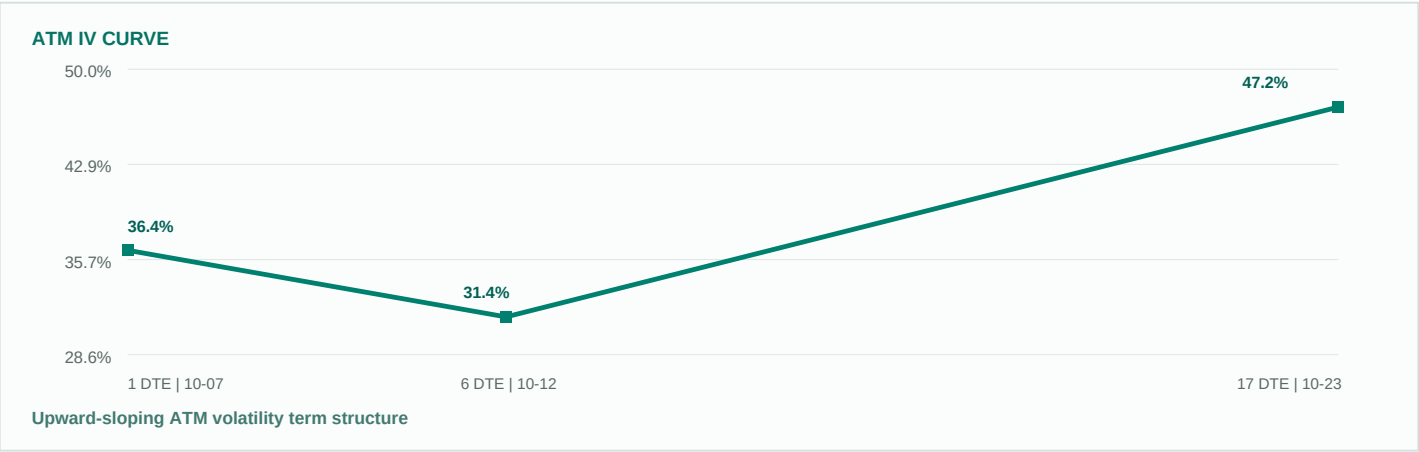
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
31 / 100	29 / 100	82.09	143.04

Market regime	Calm
Tail-risk regime	NORMAL TAIL RISK
Term structure	contango
Term slope	+10.75 pts
Skew read	balanced
Liquidity / quote coverage	100.0%
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 6, 2026 2:39 PM EDT
Options data quality	Coverage 88.9%

Option term structure

ATM implied-volatility curve by days to expiration



EXPIRATION	DTE	ATM IV	STATE
2026-10-07	1	36.4%	-
2026-10-12	6	31.4%	-
2026-10-23	17	47.2%	-

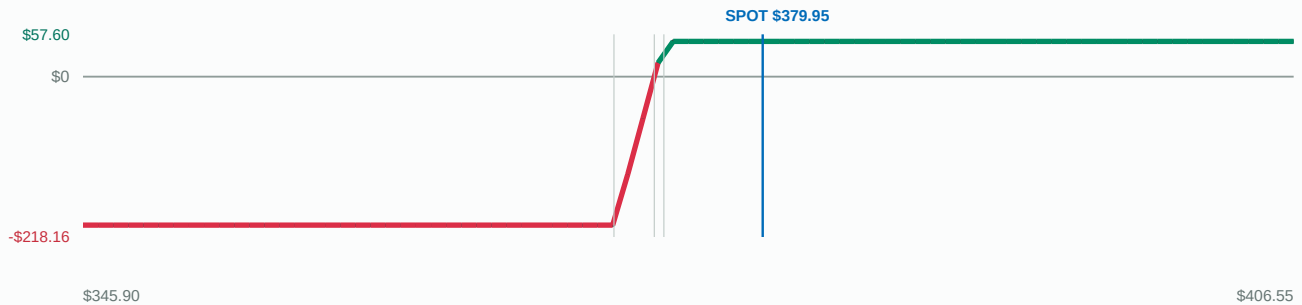


Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

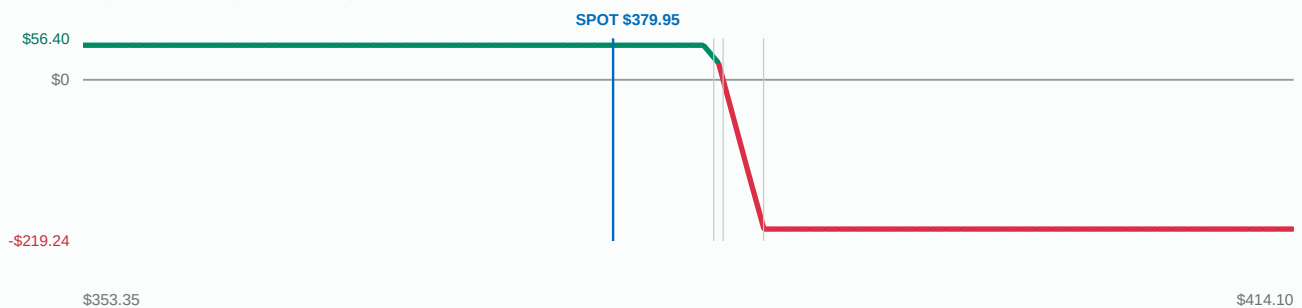
Short \$375.00 | Long \$372.50 | Width \$2.50 | Net credit \$0.48



Max profit \$48.00 | Max loss -\$202.00 | Break-even \$374.52 | Per contract at expiry

Bear Call Spread reference

Short \$385.00 | Long \$387.50 | Width \$2.50 | Net credit \$0.47



Max profit \$47.00 | Max loss -\$203.00 | Break-even \$385.47 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	2026-10-21
Earnings IV-crush risk	unknown
VIX	15.03
VVIX	82.09
SKEW index	143.04
Observation confidence	high
Option quote quality	reliable
Contracts observed	143



Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	143

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The TSLA option market suggests a range-bound outlook for the near term. While implied volatility is elevated due to upcoming earnings, there's no clear directional bias from the options data alone. The term structure shows a slight contango, with longer-dated options slightly more expensive than shorter-dated ones. Skew is balanced, indicating neutral expectations for both upside and downside movement.

Options context

TSLA Option Market Implies Range-Bound Movement

Wheel context

Earnings are the primary driver of near-term volatility. The market is pricing in uncertainty around margin performance and future delivery guidance.

Observed evidence

Implied volatility is elevated at 42.86% reflecting the upcoming earnings event on October 21st. | The term structure shows a slight contango with longer-dated options slightly more expensive than shorter-dated ones, suggesting a potential for range-bound movement. | Balanced skew indicates neutral expectations for both upside and downside movement.

Principal risks to monitor

Earnings results on October 21st could significantly impact TSLA's share price, leading to increased volatility.



Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
\$1.50T	393.01
ROE	Revenue growth
4.6%	5.2%
EPS growth	Operating margin
-33.3%	4.2%
Net profit margin	Gross margin
3.7%	-
Free cash flow CAGR	Debt / equity
18.2%	0.10
Dividend yield	Beta
-	1.76
52-week range	
\$297.38 - \$498.83	

Company or fund profile

Issuer identity and classification

Name	Market
Tesla Inc	NYSE
Industry	Country
Automobiles	US
Currency	IPO date
USD	2010-06-29
Shares outstanding	52-week return
3.95B	-15.0%
Book value per share	Revenue per share
\$23.13	\$29.27
Website	tesla.com



Latest strategy observation

Most recent shared general market signal available when this report was generated

TSLA Covered Call signal	Oct 6, 2026 1:01 PM EDT
Covered Call 2026-10-07	
At signal \$381.35 Current \$378.35	
SHORT Option \$382.50 B \$2.70 / A \$2.72	
Conservative CR \$2.71	



Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	\$12.18
ATR as % of price	3.2%
Volatility environment	medium
Current IV	43.2%
IV rank	32 / 100
IV percentile	31 / 100
Technical Snapshot IV source	Private fundamentals snapshot
Technical Snapshot IV observed at	Oct 6, 2026 3:50 PM EDT

Technical health and risk radar

Derived indicator health and event context

Overall health	62 / 100
Trend health	38 / 100
Momentum health	92 / 100
Volatility health	62 / 100
Structure health	64 / 100
Earnings risk / date	medium 2026-10-21
Macro risk	unknown
Volatility risk	medium
Structure risk	medium

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	\$366.72 / \$350.33 / \$392.19
EMA (9 / 21)	\$369.31 / \$365.62
Bollinger upper / middle / lower	\$385.90 / \$366.72 / \$347.55



Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	0.864
True high / low	\$383.33 / \$378.52
5-day true high / low	\$383.33 / \$345.88

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	0.523	-
SMA50	1.254	-
MVWAP20	0.446	-
MACD	0.859	-
RSI	4.676	-
Volume	-879352.330	-
ATR	0.118	-
T1	-	2.90 / 366.74 / 381.59 / 364.91
T2	-	1.83 / 365.41 / 374.60 / 354.11
T3	-	1.28 / 366.06 / 359.79 / 353.80



Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	\$379.95
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 6, 2026 2:39 PM EDT
Options data coverage	88.9%
SKEW regime	HIGH TAIL RISK SKEW
VVIX regime	VVIX FLAT
Front expiration / DTE	2026-10-07 1 DTE
Front at-the-money IV	36.4%
25-delta skew	0.61
Put / Call 25-delta	\$375.00 Delta -0.253 / \$385.00 Delta 0.256
Median option bid/ask spread	2.7%
Bid/ask spread	-
Contracts observed / quoted	143 / 143

Price context

Last Price: 379.95 | Bid: 379.93 | Ask: 379.97 | Previous Close: 378.73 | Change: 1.22 | Daily change: 0.32% | Update Time: 2026-10-06T14:39:55.385530-04:00 | Latest History Date: 2026-10-06 | Latest History Price: 379.94

Historical context

Trading-day sample: 60 sessions | First Date: 2026-07-14 | Latest Date: 2026-10-06 | Latest Price: 379.94 | Max Drawdown 60d Percent: -24.70%

Fundamental context

Current Iv Percent: 42.86% | Iv Rank: 31.15 | Iv Percentile: 29.48 | Next Earnings Date: 2026-10-21 | Ex Dividend Date: N/A



Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

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Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

Official product terms and standardized options disclosure

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Options Disclosure Document	theocc.com / Options Disclosure Document