



Tesla Inc / TSLA

Equity | Generated Oct 2, 2026 11:32 PM EDT

Current price	Daily move	Bid / Ask	Previous close
\$371.43	+17.32 +4.89%	-/-	\$354.11

Market	NYSE
Industry	Automobiles
Market data as of	Oct 2, 2026 11:32 PM EDT

JW Intelligence Report

Complete | 3 of 3 sections | Oct 2, 2026 7:50 PM EDT

JW Rank	Rank label	Confidence	IV percentile
60.3 / 100	Balanced	high	12 / 100
Model reference	Upside scenario	Risk reference	Wheel strategy fit
\$363.00	\$389.00	\$349.00	67 / 100

Options stance	neutral
Tail-risk safety	56 / 100
JW Rank data coverage / as of	100.0% Oct 2, 2026 7:50 PM EDT

Key insight

TSLA Option Market Implies Balanced Sentiment Ahead of Earnings

Market read

The TSLA option market shows balanced sentiment ahead of its Q3 earnings report on October 21st. While implied volatility is elevated, reflecting uncertainty surrounding the results, there are no clear directional signals from skew or term structure. The recent delivery beat may be contributing to a slight bullish bias, but the market remains cautious.

Strategy context

The upcoming earnings report is likely driving option activity. Traders are positioning for potential volatility swings based on the company's performance and guidance.



JW AI conclusions

Short- and medium-term model interpretation

AI context bias

Bullish

AI analysis updated

Oct 2, 2026 2:06 PM EDT

Short-term scenario

Do not chase the spike. For a 1-3 week tactical long only, prefer a pullback entry; Oct. 21 earnings sit inside this window and can gap through any stop. If price never pulls back, skip the trade. This is uncertain analysis, not advice, and can be wrong.

Three-month outlook

Base case is a wide two-sided range, not a clean trend. The delivery beat, nine-month volume up nearly 10% versus 2025, and fuller-year discussion near 1.82 million deliveries make 2026 unit growth more plausible after two down years, and limited unsupervised robotaxi operations support the AI narrative that holds the multiple. Offsetting that, US demand is past the tax credit, China remains competitive, production trailed deliveries, and it is unknown whether incentives paid for the beat. Targets near 391 imply only modest upside from 372, while a 450 fair-value view needs FSD and robotaxi scale that is not proven. A margin miss or autonomy setback could revisit the mid-340s or lower; evidence of stable margins plus autonomy progress could push toward 400-450. Confidence is low. Not a recommendation.

Market sentiment

Same-day posts are cautiously positive on the 486,532 delivery beat but repeatedly say robots, robotaxis, and whether volume becomes earnings matter more than the print, with Oct. 21 flagged as the real test. Into the report, tone was more negative and buyers were described as scarce. Bullish outliers still float a path above 500 this year. Separately, sell ratings were recently about 13% of analyst recommendations, a multi-year low, which is positioning color rather than a forecast. X samples are noisy, promotional, and not a reliable signal.

Supporting evidence

Implied volatility is elevated at 38.26%, suggesting significant uncertainty around earnings. | The delta 25 skew is slightly negative (-0.39), indicating a slight preference for put options, potentially reflecting some downside risk concerns. | The term structure shows contango, with longer-dated options more expensive than shorter-dated ones, which can be interpreted as a neutral to slightly bullish signal. | Recent delivery figures exceeded expectations, but the market is awaiting further evidence of sustained demand and margin improvement.

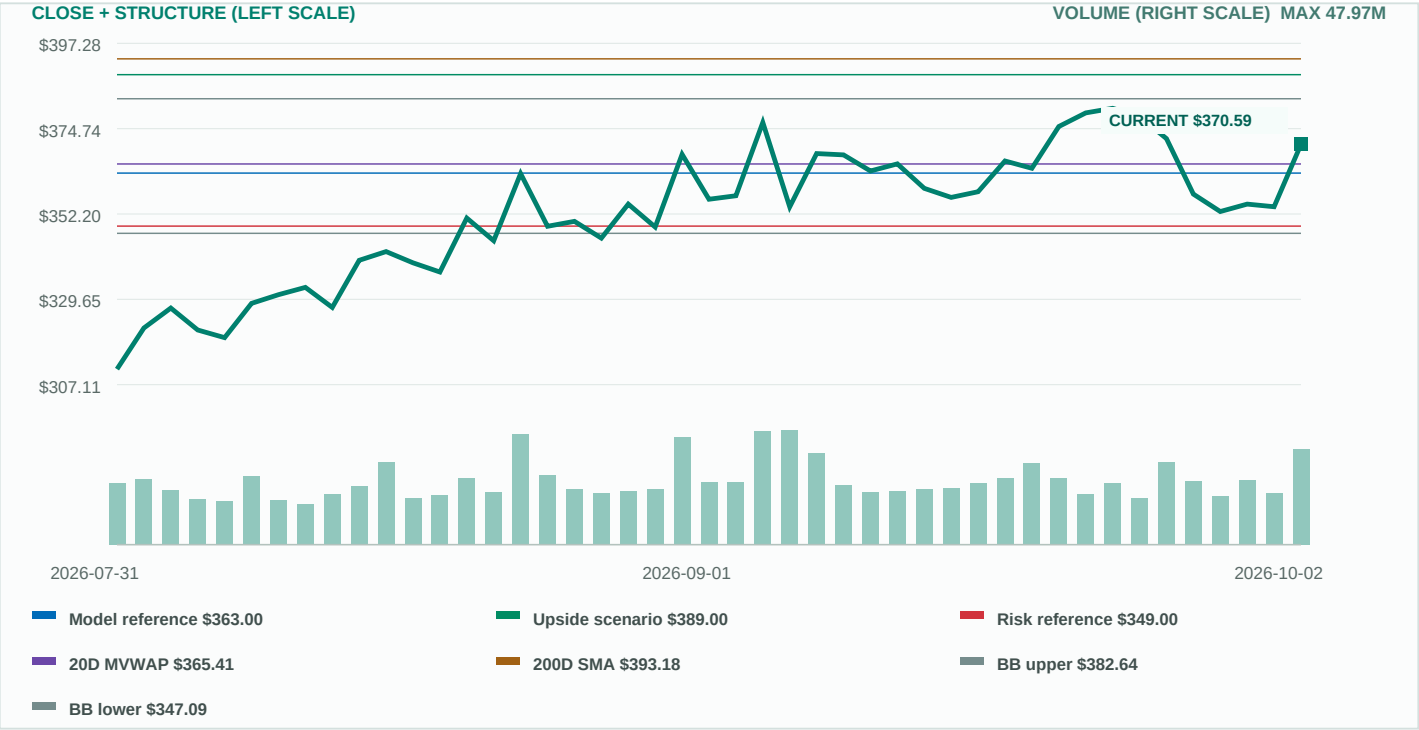
Risk watch

Earnings results could significantly impact TSLA's share price, with both upside and downside risks present. | Continued competition in the EV market and global economic uncertainty pose potential headwinds.



Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations



JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum

bearish_warning

Institutional flow

Above MVWAP

Structure

Below 200D trend

Volatility

medium



Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	BEARISH WARNING neutral MACD decelerating
Trend signal	BEARISH WARNING
RSI signal	neutral
RSI (7 / 14 / 21)	58.73 / 54.99 / 53.24
RSI velocity	3.40
MACD line / signal / histogram	1.83 / - / 3.33
MACD acceleration	-0.50
Stochastic K / D	34.08 / 20.33

Institutional footprints

Volume-weighted cost, price location and flow

Current read	Above institutional MVWAP Distribution bias
Institutional flow	-0.27
20-day MVWAP	\$365.41
Price vs 20-day MVWAP	+1.65%
Daily reference VWAP	\$368.20
Price vs daily reference	+0.88%
Volume	40.07M

Structural context

Long-term trend and volatility boundaries

Current read	Below 200-day trend Negative macro velocity
Macro velocity	-0.17
20-day / 200-day SMA	\$364.87 / \$393.18
Bollinger range	\$347.09 - \$382.64
Bollinger position	0.661



Options and volatility intelligence

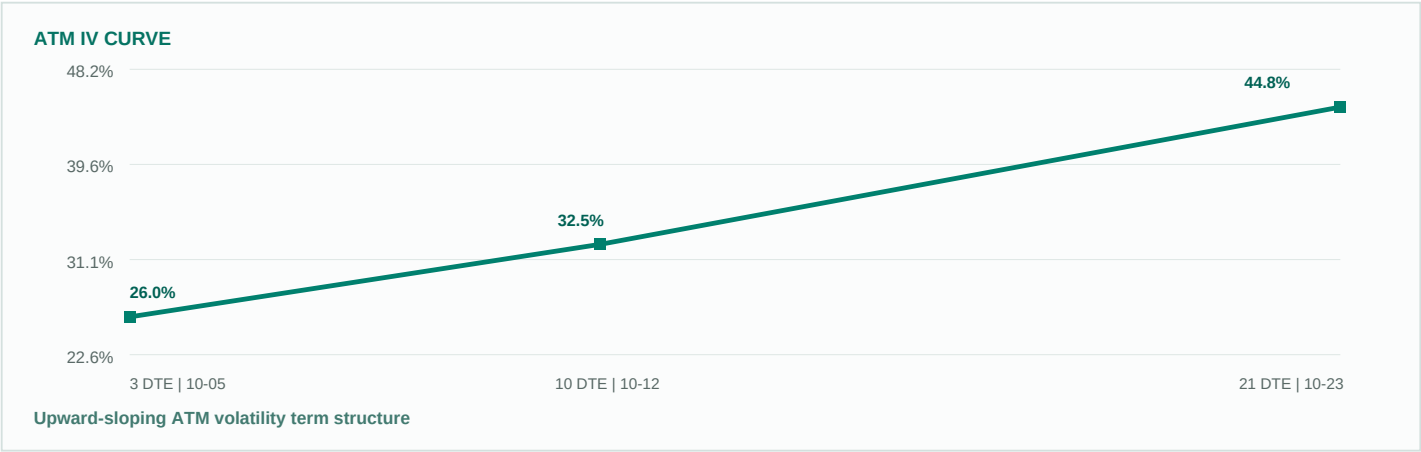
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
15 / 100	4 / 100	88.65	142.77

Market regime	Calm
Tail-risk regime	NORMAL TAIL RISK
Term structure	contango
Term slope	+18.78 pts
Skew read	balanced
Liquidity / quote coverage	100.0%
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 2, 2026 2:39 PM EDT
Options data quality	Coverage 88.9%

Option term structure

ATM implied-volatility curve by days to expiration



EXPIRATION	DTE	ATM IV	STATE
2026-10-05	3	26.0%	-
2026-10-12	10	32.5%	-
2026-10-23	21	44.8%	-

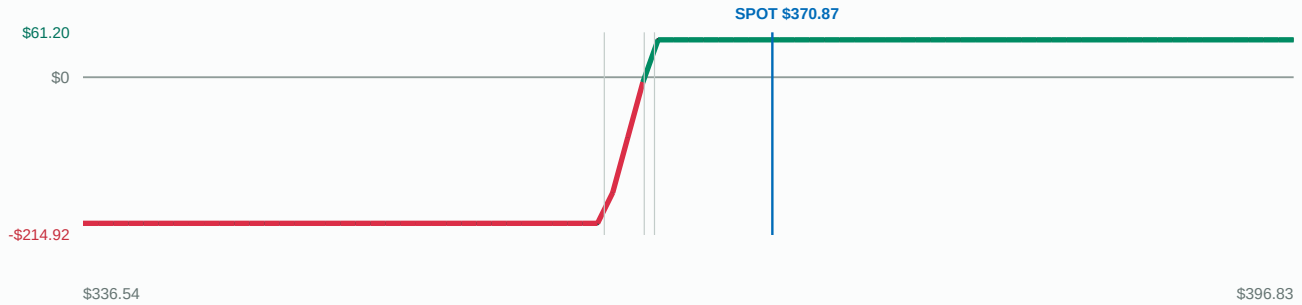


Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

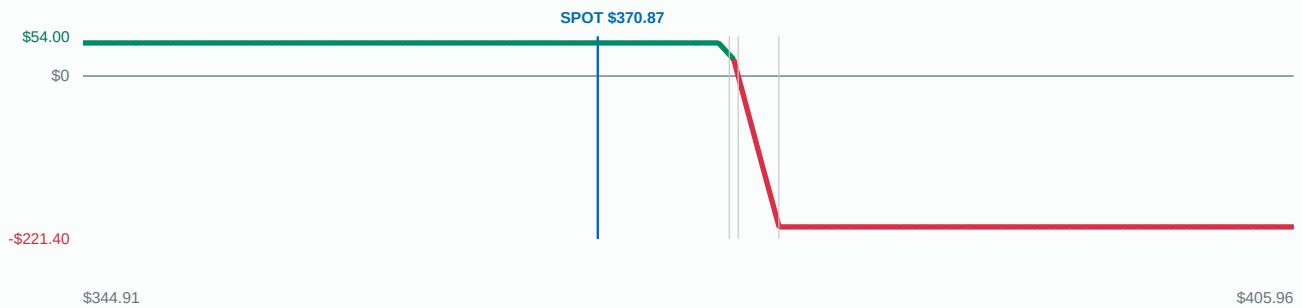
Short \$365.00 | Long \$362.50 | Width \$2.50 | Net credit \$0.51



Max profit \$51.00 | Max loss -\$199.00 | Break-even \$364.49 | Per contract at expiry

Bear Call Spread reference

Short \$377.50 | Long \$380.00 | Width \$2.50 | Net credit \$0.45



Max profit \$45.00 | Max loss -\$205.00 | Break-even \$377.95 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	2026-10-21
Earnings IV-crush risk	unknown
VIX	15.59
VVIX	88.65
SKEW index	142.77
Observation confidence	high
Option quote quality	reliable
Contracts observed	126



Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	126

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The TSLA option market shows balanced sentiment ahead of its Q3 earnings report on October 21st. While implied volatility is elevated, reflecting uncertainty surrounding the results, there are no clear directional signals from skew or term structure. The recent delivery beat may be contributing to a slight bullish bias, but the market remains cautious.

Options context

TSLA Option Market Implies Balanced Sentiment Ahead of Earnings

Wheel context

The upcoming earnings report is likely driving option activity. Traders are positioning for potential volatility swings based on the company's performance and guidance.

Observed evidence

Implied volatility is elevated at 38.26%, suggesting significant uncertainty around earnings. | The delta 25 skew is slightly negative (-0.39), indicating a slight preference for put options, potentially reflecting some downside risk concerns. | The term structure shows contango, with longer-dated options more expensive than shorter-dated ones, which can be interpreted as a neutral to slightly bullish signal. | Recent delivery figures exceeded expectations, but the market is awaiting further evidence of sustained demand and margin improvement.

Principal risks to monitor

Earnings results could significantly impact TSLA's share price, with both upside and downside risks present. | Continued competition in the EV market and global economic uncertainty pose potential headwinds.



Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
\$1.40T	368.19
ROE	Revenue growth
4.6%	5.2%
EPS growth	Operating margin
-33.3%	4.2%
Net profit margin	Gross margin
3.7%	-
Free cash flow CAGR	Debt / equity
18.2%	0.10
Dividend yield	Beta
-	1.75
52-week range	
\$297.38 - \$498.83	

Company or fund profile

Issuer identity and classification

Name	Market
Tesla Inc	NYSE
Industry	Country
Automobiles	US
Currency	IPO date
USD	2010-06-29
Shares outstanding	52-week return
3.95B	-20.2%
Book value per share	Revenue per share
\$23.13	\$29.27
Website	tesla.com



Latest strategy observation

Most recent shared general market signal available when this report was generated

TSLA Covered Call signal	Oct 2, 2026 10:18 AM EDT
Covered Call 2026-10-05	
At signal \$372.97 Current \$371.43	
SHORT Option \$372.50 B \$4.20 / A \$4.35	
Conservative CR \$4.28	



Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	\$12.44
ATR as % of price	3.4%
Volatility environment	medium
Current IV	40.2%
IV rank	21 / 100
IV percentile	12 / 100
Technical Snapshot IV source	Private fundamentals snapshot
Technical Snapshot IV observed at	Oct 2, 2026 3:50 PM EDT

Technical health and risk radar

Derived indicator health and event context

Overall health	67 / 100
Trend health	38 / 100
Momentum health	100 / 100
Volatility health	60 / 100
Structure health	84 / 100
Earnings risk / date	medium 2026-10-21
Macro risk	unknown
Volatility risk	medium
Structure risk	low

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	\$364.87 / \$347.58 / \$393.18
EMA (9 / 21)	\$363.40 / \$362.65
Bollinger upper / middle / lower	\$382.64 / \$364.87 / \$347.09



Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	0.661
True high / low	\$374.60 / \$354.11
5-day true high / low	\$374.60 / \$345.88

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-0.166	-
SMA50	0.046	-
MVWAP20	-0.275	-
MACD	-0.501	-
RSI	3.397	-
Volume	6595940.000	-
ATR	-0.018	-
T1	-	1.28 / 366.06 / 359.79 / 353.80
T2	-	2.23 / 365.98 / 355.22 / 345.88
T3	-	3.34 / 366.24 / 358.74 / 351.67



Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	\$370.87
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 2, 2026 2:39 PM EDT
Options data coverage	88.9%
SKEW regime	HIGH TAIL RISK SKEW
VVIX regime	VVIX FLAT
Front expiration / DTE	2026-10-05 3 DTE
Front at-the-money IV	26.0%
25-delta skew	-0.39
Put / Call 25-delta	\$365.00 Delta -0.239 / \$377.50 Delta 0.243
Median option bid/ask spread	3.4%
Bid/ask spread	-
Contracts observed / quoted	126 / 126

Price context

Last Price: 370.87 | Bid: 370.86 | Ask: 370.93 | Previous Close: 354.11 | Change: 16.76 | Daily change: 4.73% | Update Time: 2026-10-02T14:39:18.543425-04:00 | Latest History Date: 2026-10-02 | Latest History Price: 371.15

Historical context

Trading-day sample: 60 sessions | First Date: 2026-07-10 | Latest Date: 2026-10-02 | Latest Price: 371.15 | Max Drawdown 60d Percent: -26.84%

Fundamental context

Current Iv Percent: 38.26% | Iv Rank: 14.74 | Iv Percentile: 4.38 | Next Earnings Date: 2026-10-21 | Ex Dividend Date: N/A



Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

Performance and scenario limitations

Past, hypothetical, back-tested, simulated and model-derived results are not indicative of future results. Strategy statistics may exclude commissions, fees, taxes, slippage, early assignment, execution constraints and other costs unless expressly stated. Actual outcomes may differ materially.

Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

Official product terms and standardized options disclosure

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