## Tesla Inc / TSLA

Equity | Generated Sep 28, 2026 11:32 PM EDT

| Current price | Daily move | Bid / Ask | Previous close |
|---|---|---|---|
| **$357.27** | **-14.84 -3.99%** | **$357.00/$357.26** | **$372.11** |

| | |
|---|---|
| Market | **NYSE** |
| Industry | **Automobiles** |
| Market data as of | **Sep 28, 2026 11:32 PM EDT** |

## JW Intelligence Report

Complete | 3 of 3 sections | Sep 28, 2026 6:50 PM EDT

| JW Rank | Rank label | Confidence | IV percentile |
|---|---|---|---|
| **56.1 / 100** | **Balanced** | **high** | **26 / 100** |

| Model reference | Upside scenario | Risk reference | Wheel strategy fit |
|---|---|---|---|
| **$357.00** | **$375.00** | **$348.00** | **68 / 100** |

| | |
|---|---|
| Options stance | **mixed** |
| Tail-risk safety | **64 / 100** |
| JW Rank data coverage / as of | **100.0% \| Sep 28, 2026 6:50 PM EDT** |

### Key insight

TSLA Option Market Implies Uncertainty Ahead of Key Events

### Market read

The TSLA option market reflects a cautious outlook ahead of upcoming events. While implied volatility is elevated, the term structure suggests a slight bearish bias. The stock's recent decline has pushed it towards key support levels, and traders are closely watching for signs of a rebound or further downside.

### Strategy context

Traders are positioning for potential volatility around upcoming catalysts. The $360 level is seen as a critical support zone.

# JW AI conclusions

Short- and medium-term model interpretation

| | |
|---|---|
| AI context bias | **Bearish** |
| AI analysis updated | **Sep 28, 2026 1:50 PM EDT** |

## Short-term scenario

Cautious tactical bounce only, not a high-conviction directional trade. For a 1-3 week horizon, stand aside unless $355-$360 support holds; a small long can be considered only on a hold of that zone, with the plan invalidated by a decisive break. Binary risk into the Oct 1 Roadster event and Oct 2 deliveries is high: a soft delivery print, a delayed or underwhelming demo, or a failure to reclaim $369-$372 could extend the decline toward the 50-day average. Uncertainty is elevated because delivery estimates span roughly 60,000 units and recent product events have not reliably lifted the stock. This is market analysis, not personalized investment advice, and position size should be small.

## Three-month outlook

Base case through late December 2026 is a choppy range, roughly $340-$400, with a slight downside bias unless Q3 deliveries land toward the high end of estimates and late-October earnings show that margins are stabilizing despite heavy AI and capex spending. Consensus targets near $397-$411 imply only modest upside from $359 and should not be treated as a forecast; the target range is extremely wide and the trailing multiple near 300x-plus leaves little room for a delivery miss, further margin compression, or another autonomy delay. Offsetting positives are the Q2 demand rebound, FSD attach, energy storage growth, the Semi ramp, and any concrete robotaxi or unsupervised-driving progress. Offsetting risks are Europe FSD timing (next decision window cited as not before December), capex guided above $25 billion for 2026, competition, and a Roadster narrative whose production is still years away. A sustained move through the 200-day average and into the low $400s is possible only if autonomy monetization evidence improves; a break of about $348 opens a path toward the low $340s or the 52-week-low area in a risk-off tape. Uncertainty is high on deliveries, the exact earnings date, regulatory timing, and whether this week's events change the multiple at all.

## Market sentiment

X sentiment into the Sept 28 selloff is mixed-to-defensive rather than panicked or euphoric. Active traders are treating about $360 as a critical support that must hold, with $340 as the next focus if it fails, and $380 then $400 as resistance if buyers reclaim the breakdown. Some see a quick retest of $380 if $360 holds into the close; others describe $360 as a volatility trap rather than a magnet. Event chatter centers on the Oct 1 Roadster reveal and Oct 2 deliveries as the week's decisive catalysts, with JPMorgan's target cut linked in posts to weak Q3 delivery reads. Bulls still emphasize FSD mileage growth and a long-term robotaxi or autonomy narrative. Skeptics argue the stock will not sustain a move without a strong earnings quarter and that the Roadster is a halo product with little near-term cash-flow impact. Sample size is noisy, includes promotional accounts, and is not a scientific sentiment survey.

## Supporting evidence

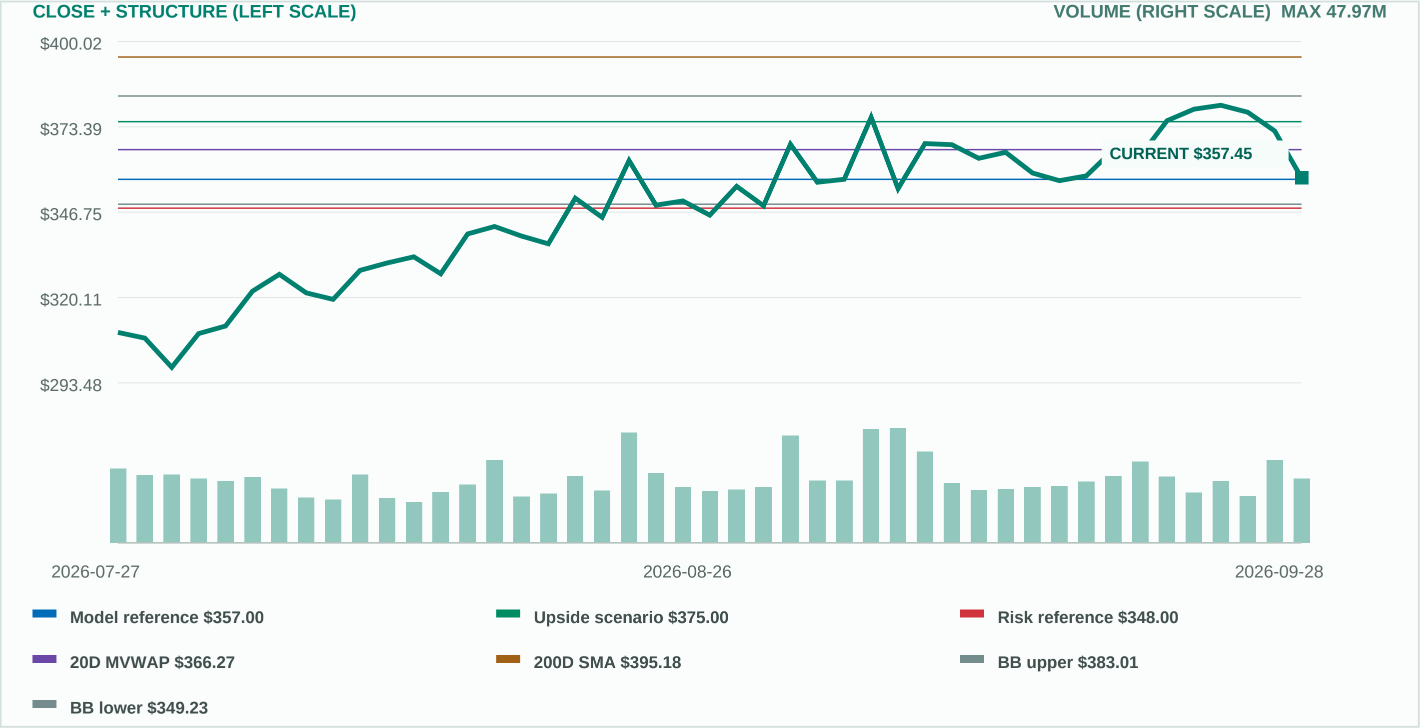
Implied volatility is high at 41.63%, indicating significant uncertainty surrounding TSLA's future price movements. | The term structure shows a slight negative slope, with near-term options more expensive than longer-dated options, suggesting a potential for further downside in the near term. | TSLA's recent decline has brought it close to key support levels around $355-$360. A break below this zone could trigger further selling pressure. | The market is awaiting crucial events such as the unveiling of the next-generation Roadster and Q3 delivery figures, which could significantly impact TSLA's stock price.

### Risk watch

A weaker-than-expected Q3 delivery report could exacerbate the recent decline in TSLA's stock price.

## Enhanced price structure

45 trading days with volume, model levels and current technical reference bands




45 complete trading-session observations

## JW Rank factors

Score, source coverage and interpretation for each decision factor

| JW RANK FACTOR PROFILE | COVERAGE | 0 – 50 – 100 |
| --- | --- | --- |
| Liquidity | 100.0% | 99.0 |
| Strategy Fit | 100.0% | 68.2 |
| Technical Trend | 100.0% | 44.0 |
| Market Tail Risk | 100.0% | 63.8 |
| Fundamental Quality | 100.0% | 37.8 |
| Volatility Pressure | 100.0% | 39.6 |

## Decision summary

Primary model reads before the detailed indicator appendix

| Momentum | Institutional flow | Structure | Volatility |
| --- | --- | --- | --- |
| **bearish_warning** | **Below MVWAP** | **Below 200D trend** | **medium** |

# Decision indicators

Detailed momentum, institutional and structural observations

## Momentum kinematics

Direction, velocity and oscillator state

| | |
|---|---|
| Current read | **BEARISH WARNING \| neutral \| MACD decelerating** |
| Trend signal | **BEARISH WARNING** |
| RSI signal | **neutral** |
| RSI (7 / 14 / 21) | **37.11 / 47.06 / 48.55** |
| RSI velocity | **-4.51** |
| MACD line / signal / histogram | **4.90 / - / 5.21** |
| MACD acceleration | **-0.47** |
| Stochastic K / D | **46.90 / 66.00** |

## Institutional footprints

Volume-weighted cost, price location and flow

| | |
|---|---|
| Current read | **Below institutional MVWAP \| Accumulation bias** |
| Institutional flow | **0.89** |
| 20-day MVWAP | **$366.27** |
| Price vs 20-day MVWAP | **-2.46%** |
| Daily reference VWAP | **$361.22** |
| Price vs daily reference | **-1.09%** |
| Volume | **26.88M** |

## Structural context

Long-term trend and volatility boundaries

| | |
|---|---|
| Current read | **Below 200-day trend \| Positive macro velocity** |
| Macro velocity | **0.97** |
| 20-day / 200-day SMA | **$366.12 / $395.18** |
| Bollinger range | **$349.23 - $383.01** |
| Bollinger position | **0.243** |

## Options and volatility intelligence

Structure, premium conditions and principal risks

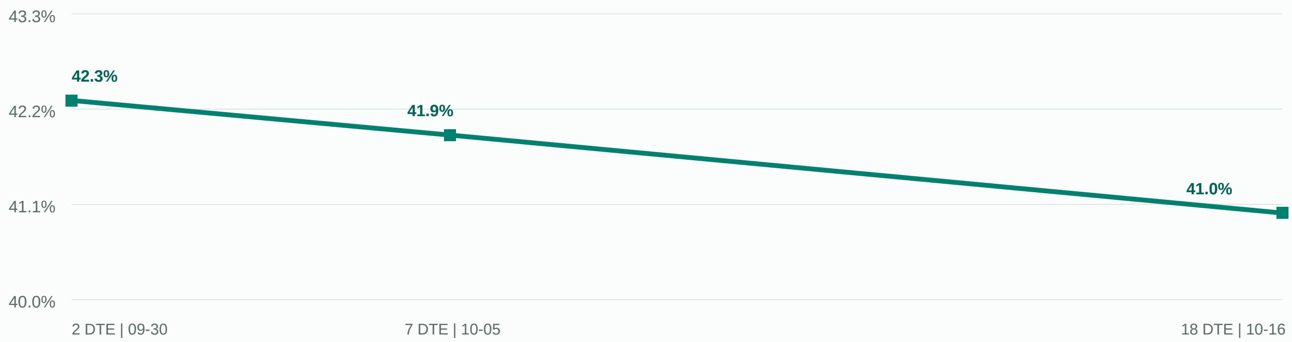
| IV rank | IV percentile | VVIX | SKEW |
|---|---|---|---|
| **26 / 100** | **22 / 100** | **90.44** | **144.91** |

| | |
|---|---|
| Market regime | **Calm** |
| Tail-risk regime | **NORMAL TAIL RISK** |
| Term structure | **flat** |
| Term slope | **-1.30 pts** |
| Skew read | **balanced** |
| Liquidity / quote coverage | **100.0%** |
| Options Snapshot IV sources | **ATM: option chain \| Rank/percentile: fundamentals** |
| Options Snapshot IV observed at | **Sep 28, 2026 2:39 PM EDT** |
| Options data quality | **Coverage 88.9%** |

## Option term structure

ATM implied-volatility curve by days to expiration

ATM IV CURVE




Downward-sloping ATM volatility term structure

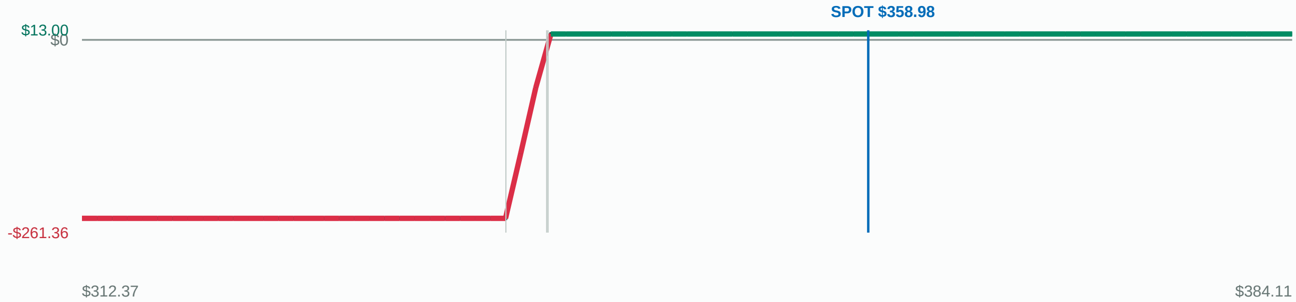
| EXPIRATION | DTE | ATM IV | STATE |
|---|---|---|---|
| **2026-09-30** | 2 | 42.3% | - |
| **2026-10-05** | 7 | 41.9% | - |
| **2026-10-16** | 18 | 41.0% | - |

## Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

### Bull Put Spread reference

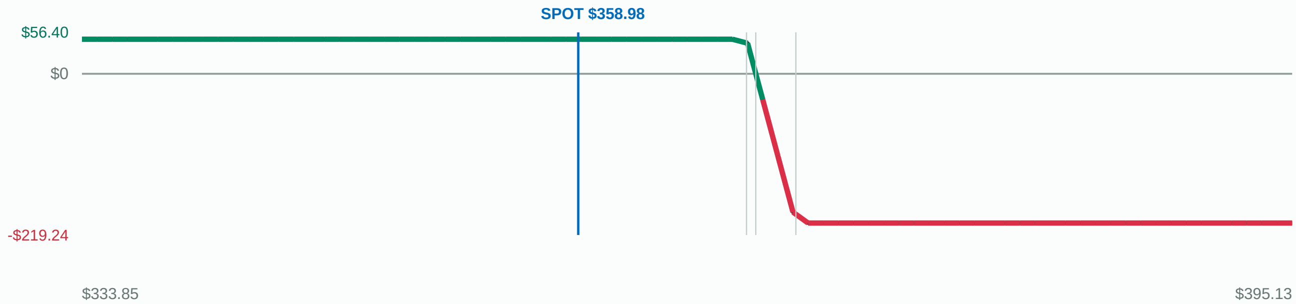
Short $340.00 | Long $337.50 | Width $2.50 | Net credit $0.08




**Max profit $8.00 | Max loss -$242.00 | Break-even $339.92 | Per contract at expiry**

### Bear Call Spread reference

Short $367.50 | Long $370.00 | Width $2.50 | Net credit $0.47




**Max profit $47.00 | Max loss -$203.00 | Break-even $367.97 | Per contract at expiry**

## Event and tail-risk context

Known event windows and broad volatility conditions

| | |
|---|---|
| Next earnings date | **2026-10-21** |
| Earnings IV-crush risk | **NOT MEASURED** |
| VIX | **15.90** |
| VVIX | **90.44** |
| SKEW index | **144.91** |
| Observation confidence | **high** |
| Option quote quality | **reliable** |
| Contracts observed | **125** |

## Event and tail-risk context (continued)

Known event windows and broad volatility conditions

| FIELD | VALUE |
|---|---|
| Contracts with quotes | **125** |

# Strategy fit

Generalized structure fit; not a personalized recommendation

### Market structure

The TSLA option market reflects a cautious outlook ahead of upcoming events. While implied volatility is elevated, the term structure suggests a slight bearish bias. The stock's recent decline has pushed it towards key support levels, and traders are closely watching for signs of a rebound or further downside.

### Options context

TSLA Option Market Implies Uncertainty Ahead of Key Events

### Wheel context

Traders are positioning for potential volatility around upcoming catalysts. The $360 level is seen as a critical support zone.

### Observed evidence

Implied volatility is high at 41.63%, indicating significant uncertainty surrounding TSLA's future price movements. | The term structure shows a slight negative slope, with near-term options more expensive than longer-dated options, suggesting a potential for further downside in the near term. | TSLA's recent decline has brought it close to key support levels around $355-$360. A break below this zone could trigger further selling pressure. | The market is awaiting crucial events such as the unveiling of the next-generation Roadster and Q3 delivery figures, which could significantly impact TSLA's stock price.

### Principal risks to monitor

A weaker-than-expected Q3 delivery report could exacerbate the recent decline in TSLA's stock price.

## Fundamentals and events

Business quality, valuation and upcoming event context

| | |
|---|---|
| Market capitalization<br>**$1.47T** | P/E (TTM)<br>**386.14** |
| ROE<br>**4.6%** | Revenue growth<br>**5.2%** |
| EPS growth<br>**-33.3%** | Operating margin<br>**4.2%** |
| Net profit margin<br>**3.7%** | Gross margin<br>**-** |
| Free cash flow CAGR<br>**18.2%** | Debt / equity<br>**0.10** |
| Dividend yield<br>**-** | Beta<br>**1.75** |
| 52-week range<br>**$297.38 - $498.83** | |

## Company or fund profile

Issuer identity and classification

| | |
|---|---|
| Name<br>**Tesla Inc** | Market<br>**NYSE** |
| Industry<br>**Automobiles** | Country<br>**US** |
| Currency<br>**USD** | IPO date<br>**2010-06-29** |
| Shares outstanding<br>**3.95B** | 52-week return<br>**-12.1%** |
| Book value per share<br>**$23.13** | Revenue per share<br>**$29.27** |

| | |
|---|---|
| Website | tesla.com |

## Latest strategy observation

Most recent shared general market signal available when this report was generated

### TSLA Covered Call signal

Sep 28, 2026 9:53 AM EDT

**Covered Call | 2026-09-30**

At signal $362.47 | Current $357.27

**SHORT** **Option $362.50 B $5.25 / A $5.35**

**High turnover | CR $5.30**

## Complete technical details

Full supporting indicator set used by the symbol detail experience

## Volatility and options market

Price movement and premium conditions

| | |
|---|---|
| ATR | **$12.91** |
| ATR as % of price | **3.6%** |
| Volatility environment | **medium** |
| Current IV | **42.3%** |
| IV rank | **28 / 100** |
| IV percentile | **26 / 100** |
| Technical Snapshot IV source | **Private fundamentals snapshot** |
| Technical Snapshot IV observed at | **Sep 28, 2026 7:33 PM EDT** |

## Technical health and risk radar

Derived indicator health and event context

| | |
|---|---|
| Overall health | **61 / 100** |
| Trend health | **38 / 100** |
| Momentum health | **86 / 100** |
| Volatility health | **56 / 100** |
| Structure health | **74 / 100** |
| Earnings risk / date | **low \| 2026-10-21** |
| Macro risk | **unknown** |
| Volatility risk | **medium** |
| Structure risk | **low** |

## Structural indicator levels

Moving averages, volatility bands and observed trading ranges

| | |
|---|---|
| SMA (20 / 50 / 200) | **$366.12 / $347.78 / $395.18** |
| EMA (9 / 21) | **$368.85 / $364.47** |
| Bollinger upper / middle / lower | **$383.01 / $366.12 / $349.23** |

## Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

| FIELD | VALUE |
|---|---|
| Bollinger %B | **0.243** |
| True high / low | **$372.11 / $356.80** |
| 5-day true high / low | **$386.83 / $356.80** |

## Three-day indicator history

Short-horizon change and the underlying three-session observations

| INDICATOR | 3-DAY CHANGE | SESSION 1 / 2 / 3 |
|---|---|---|
| **SMA20** | 0.969 | **-** |
| **SMA50** | -0.392 | **-** |
| **MVWAP20** | 0.886 | **-** |
| **MACD** | -0.468 | **-** |
| **RSI** | -4.510 | **-** |
| **Volume** | 320550.670 | **-** |
| **ATR** | 0.109 | **-** |
| **T1** | - | **6.36 / 365.89 / 386.83 / 367.67** |
| **T2** | - | **6.64 / 364.77 / 383.34 / 375.70** |
| **T3** | - | **6.31 / 363.61 / 386.70 / 377.57** |

## Detailed options evidence

Supporting option-chain, execution and data-quality observations

| | |
|---|---|
| Underlying price at observation | **$358.98** |
| Options Snapshot IV sources | **ATM: option chain \| Rank/percentile: fundamentals** |
| Options Snapshot IV observed at | **Sep 28, 2026 2:39 PM EDT** |
| Options data coverage | **88.9%** |
| SKEW regime | **HIGH TAIL RISK SKEW** |
| VVIX regime | **VVIX FLAT** |
| Front expiration / DTE | **2026-09-30 \| 2 DTE** |
| Front at-the-money IV | **42.3%** |
| 25-delta skew | **2.81** |
| Put / Call 25-delta | **$340.00 / $367.50 Delta 0.249** |
| Median option bid/ask spread | **2.5%** |
| Bid/ask spread | **-** |
| Contracts observed / quoted | **125 / 125** |

### Price context

Last Price: 358.98 | Bid: 358.96 | Ask: 359.02 | Previous Close: 372.11 | Change: -13.13 | Daily change: -3.53% | Update Time: 2026-09-28T14:39:32.806049-04:00 | Latest History Date: 2026-09-28 | Latest History Price: 359.05

### Historical context

Trading-day sample: 60 sessions | First Date: 2026-07-06 | Latest Date: 2026-09-28 | Latest Price: 359.05 | Max Drawdown 60d Percent: -28.93%

### Fundamental context

Current Iv Percent: 41.63% | Iv Rank: 25.92 | Iv Percentile: 21.91 | Next Earnings Date: 2026-10-21 | Ex Dividend Date: N/A

## Important disclosures

Scope, limitations, risk and permitted interpretation

### General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

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JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

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### Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.



## Reference documents

Official product terms and standardized options disclosure

| | |
|---|---|
| Jason Wheel | **jasonwheel.com** |
| Terms of Use | **jasonwheel.com / Terms** |
| Privacy Policy | **jasonwheel.com / Privacy** |
| Options Disclosure Document | **theocc.com / Options Disclosure Document** |