Tesla Inc / TSLA

Equity | Generated Sep 25, 2026 12:29 AM EDT

Current price	Daily move	Bid / Ask	Previous close
$379.01	+1.07 +0.28%	$379.00/$379.25	$377.94

Market	**NYSE**
Industry	**Automobiles**
Market data as of	**Sep 25, 2026 12:29 AM EDT**

JW Intelligence Report

Complete | 3 of 3 sections | Sep 24, 2026 6:50 PM EDT

JW Rank	Rank label	Confidence	IV percentile
60.5 / 100	Balanced	high	34 / 100

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$373.00	$400.00	$360.00	62 / 100

Options stance	**neutral**
Tail-risk safety	**32 / 100**
JW Rank data coverage / as of	**100.0% | Sep 24, 2026 6:50 PM EDT**

Key insight

TSLA Option Market Implies Rangebound Trading Ahead of Earnings

Market read

The TSLA option market is pricing in a rangebound trading environment ahead of its upcoming earnings release on October 28th. While the stock has seen modest positive reaction to recent news regarding Tesla's Semi truck orders and autonomous driving developments, implied volatility remains elevated, suggesting uncertainty surrounding future performance. Near-term options skew is balanced, with both call and put options exhibiting similar levels of implied volatility.

Strategy context

The current option market structure presents opportunities for both bullish and bearish strategies. However, given the elevated volatility and uncertainty surrounding upcoming events, it is crucial to carefully manage risk.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Bullish**
AI analysis updated	**Sep 24, 2026 1:46 PM EDT**

Short-term scenario

Do not chase at $380.49. For a 1–3 week horizon the setup is a cautious range trade: prefer a pullback entry rather than a breakout buy. Upside depends on the Semi event and autonomy headlines staying constructive; downside risk is elevated into the Cybercab regulatory checkpoint near Sept 30 and any Roadster disappointment. This is a low-conviction tactical idea, not a fundamental recommendation. Levels can be invalidated quickly by news.

Three-month outlook

Base case through late December is only modest upside toward the low-$400s if late-October earnings and robotaxi/FSD updates (possible 24/7 service expansion and the EU process) keep the autonomy narrative intact, with Semi production as a secondary positive. That path is uncertain. The stock already embeds a very high multiple (trailing P/E near 350), capex above $25B is a free-cash-flow headwind, and a regulatory setback, margin miss, or delivery disappointment can reopen the mid-$300s. Analyst targets span from well below $300 to several hundred dollars above the quote, which itself signals wide disagreement. Outcome range is wide; three-month returns are headline-dependent rather than anchored by near-term earnings power.

Market sentiment

Mixed and polarized, not a clean consensus. Longer-horizon accounts remain constructive on robotaxi miles, roughly 1.5 million paid FSD customers, Semi ramp, and energy scale, treating quarter misses as secondary to the multi-year autonomy story. Near-term trader posts are more cautious, citing an expensive multiple and rate backdrop, with some dip-buy zones cited around $365–$378 and an explicit downside bias from others. Fresh post engagement is thin and noisy. Sentiment can flip on a single headline; it is not a reliable timing signal.

Supporting evidence

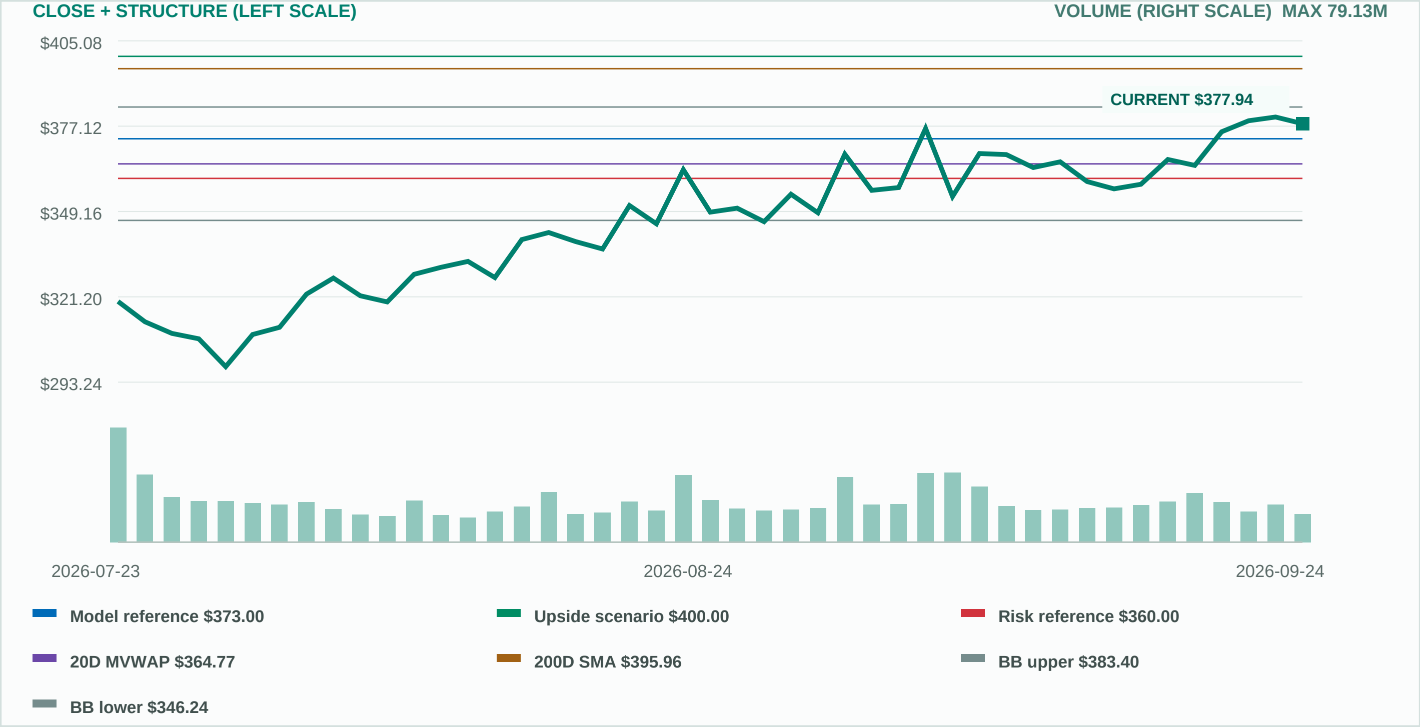
Implied volatility for near-term options (expiry 2026-09-25) is at 41.79%, suggesting market participants anticipate significant price swings in the coming weeks. | The term structure of implied volatility shows a slight negative slope, indicating that longer-dated options are less expensive than shorter-dated options. This suggests a belief that uncertainty surrounding Tesla's future performance will diminish over time. | The stock is currently trading near its 50-day moving average, suggesting a mixed trend in the short term.

Risk watch

Earnings release on October 28th could trigger significant price swings, both positive and negative. | Regulatory developments regarding Tesla's autonomous driving technology could impact investor sentiment.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor

JW RANK FACTOR PROFILE	COVERAGE	0 – 50 – 100
Liquidity	100.0%	99.6
Strategy Fit	100.0%	61.7
Technical Trend	100.0%	68.1
Market Tail Risk	100.0%	32.0
Fundamental Quality	100.0%	37.8
Volatility Pressure	100.0%	51.7

Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
bearish_warning	**Above MVWAP**	**Below 200D trend**	**medium**

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**BEARISH WARNING | neutral | MACD accelerating**
Trend signal	**BEARISH WARNING**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**65.05 / 59.14 / 55.71**
RSI velocity	**0.17**
MACD line / signal / histogram	**6.64 / - / 5.02**
MACD acceleration	**0.66**
Stochastic K / D	**80.53 / 76.45**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Above institutional MVWAP | Accumulation bias**
Institutional flow	**1.14**
20-day MVWAP	**$364.77**
Price vs 20-day MVWAP	**+3.90%**
Daily reference VWAP	**$378.99**
Price vs daily reference	**+0.01%**
Volume	**19.50M**

Structural context

Long-term trend and volatility boundaries

Current read	**Below 200-day trend | Positive macro velocity**
Macro velocity	**1.53**
20-day / 200-day SMA	**$364.82 / $395.96**
Bollinger range	**$346.24 - $383.40**
Bollinger position	**0.853**

Options and volatility intelligence

Structure, premium conditions and principal risks

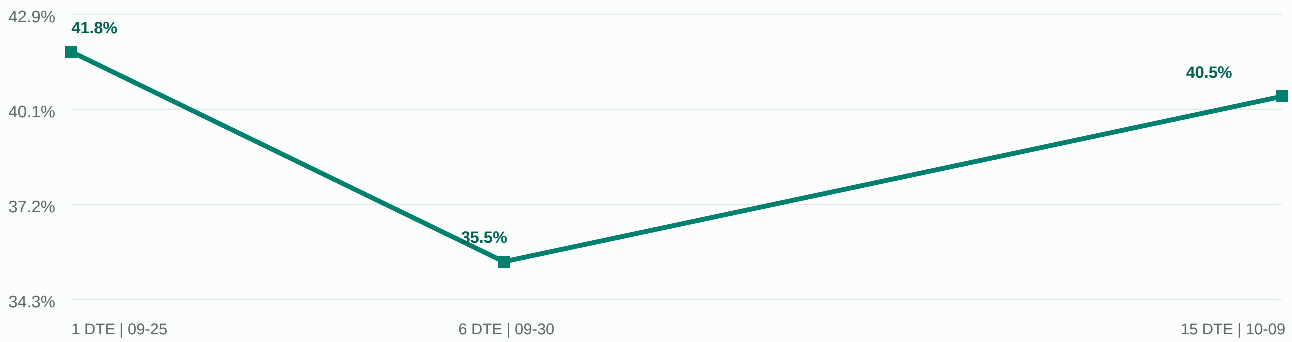
IV rank	IV percentile	VVIX	SKEW
32 / 100	34 / 100	90.21	146.15

Market regime	**DANGER ZONE**
Tail-risk regime	**NORMAL TAIL RISK**
Term structure	**flat**
Term slope	**-1.34 pts**
Skew read	**balanced**
Liquidity / quote coverage	**100.0%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Sep 24, 2026 2:39 PM EDT**
Options data quality	**Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration

ATM IV CURVE



Downward-sloping ATM volatility term structure

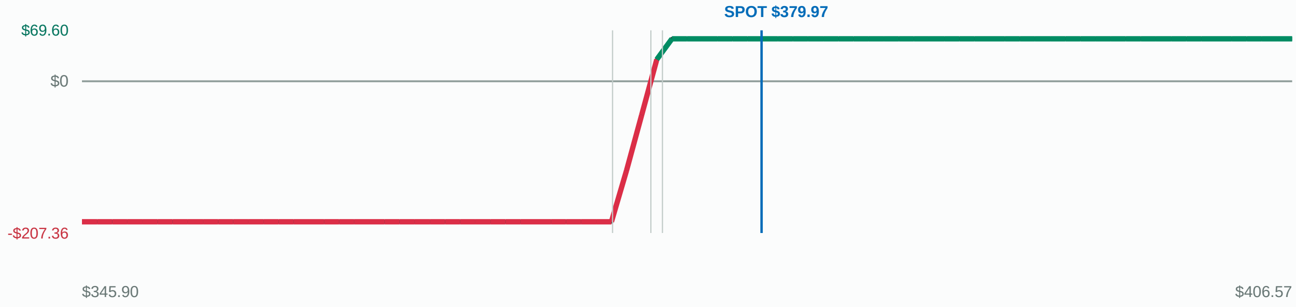
EXPIRATION	DTE	ATM IV	STATE
2026-09-25	1	41.8%	-
2026-09-30	6	35.5%	-
2026-10-09	15	40.5%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

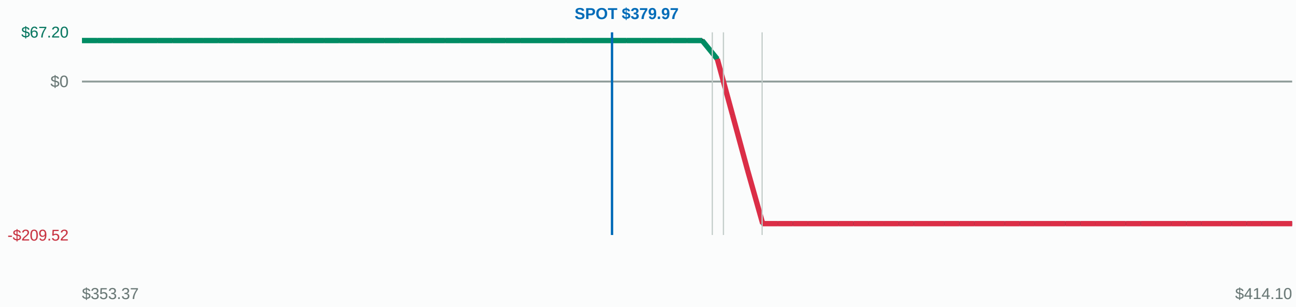
Short $375.00 | Long $372.50 | Width $2.50 | Net credit $0.58



Max profit $58.00 | Max loss -$192.00 | Break-even $374.42 | Per contract at expiry

Bear Call Spread reference

Short $385.00 | Long $387.50 | Width $2.50 | Net credit $0.56



Max profit $56.00 | Max loss -$194.00 | Break-even $385.56 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2026-10-21**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**15.58**
VVIX	**90.21**
SKEW index	**146.15**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**129**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	**129**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The TSLA option market is pricing in a rangebound trading environment ahead of its upcoming earnings release on October 28th. While the stock has seen modest positive reaction to recent news regarding Tesla's Semi truck orders and autonomous driving developments, implied volatility remains elevated, suggesting uncertainty surrounding future performance. Near-term options skew is balanced, with both call and put options exhibiting similar levels of implied volatility.

Options context

TSLA Option Market Implies Rangebound Trading Ahead of Earnings

Wheel context

The current option market structure presents opportunities for both bullish and bearish strategies. However, given the elevated volatility and uncertainty surrounding upcoming events, it is crucial to carefully manage risk.

Observed evidence

Implied volatility for near-term options (expiry 2026-09-25) is at 41.79%, suggesting market participants anticipate significant price swings in the coming weeks. | The term structure of implied volatility shows a slight negative slope, indicating that longer-dated options are less expensive than shorter-dated options. This suggests a belief that uncertainty surrounding Tesla's future performance will diminish over time. | The stock is currently trading near its 50-day moving average, suggesting a mixed trend in the short term.

Principal risks to monitor

Earnings release on October 28th could trigger significant price swings, both positive and negative. | Regulatory developments regarding Tesla's autonomous driving technology could impact investor sentiment.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization **$1.50T**	P/E (TTM) **393.19**
ROE **4.6%**	Revenue growth **5.2%**
EPS growth **-33.3%**	Operating margin **4.2%**
Net profit margin **3.7%**	Gross margin **-**
Free cash flow CAGR **18.2%**	Debt / equity **0.10**
Dividend yield **-**	Beta **1.75**
52-week range **$297.38 - $498.83**	

Company or fund profile

Issuer identity and classification

Name **Tesla Inc**	Market **NYSE**
Industry **Automobiles**	Country **US**
Currency **USD**	IPO date **2010-06-29**
Shares outstanding **3.95B**	52-week return **-12.7%**
Book value per share **$23.13**	Revenue per share **$29.27**

Website	tesla.com

Latest strategy observation

Most recent shared general market signal available when this report was generated

TSLA Covered Call signal

Sep 24, 2026 9:56 AM EDT

Covered Call | 2026-09-25

At signal $378.94 | Current $379.01

SHORT **Option $380.00 B $3.60 / A $3.70**

High turnover | CR $3.65

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$12.24**
ATR as % of price	**3.2%**
Volatility environment	**medium**
Current IV	**43.6%**
IV rank	**32 / 100**
IV percentile	**34 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Sep 24, 2026 8:29 PM EDT**

Technical health and risk radar

Derived indicator health and event context

Overall health	**62 / 100**
Trend health	**38 / 100**
Momentum health	**93 / 100**
Volatility health	**61 / 100**
Structure health	**65 / 100**
Earnings risk / date	**low | 2026-10-21**
Macro risk	**unknown**
Volatility risk	**medium**
Structure risk	**medium**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$364.82 / $348.63 / $395.96**
EMA (9 / 21)	**$371.59 / $364.48**
Bollinger upper / middle / lower	**$383.40 / $364.82 / $346.24**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**0.853**
True high / low	**$383.34 / $375.70**
5-day true high / low	**$386.70 / $360.75**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	1.532	**-**
SMA50	-0.323	**-**
MVWAP20	1.138	**-**
MACD	0.660	**-**
RSI	0.175	**-**
Volume	-2753666.330	**-**
ATR	-0.343	**-**
T1	-	**6.31 / 363.61 / 386.70 / 377.57**
T2	-	**5.57 / 362.34 / 380.42 / 372.88**
T3	-	**4.66 / 361.36 / 378.36 / 364.27**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$379.97**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Sep 24, 2026 2:39 PM EDT**
Options data coverage	**88.9%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX FLAT**
Front expiration / DTE	**2026-09-25 | 1 DTE**
Front at-the-money IV	**41.8%**
25-delta skew	**-1.41**
Put / Call 25-delta	**$375.00 Delta -0.268 / $385.00 Delta 0.292**
Median option bid/ask spread	**3.1%**
Bid/ask spread	**-**
Contracts observed / quoted	**129 / 129**

Price context

Last Price: 379.97 | Bid: 379.90 | Ask: 380.04 | Previous Close: 380.12 | Change: -0.15 | Daily change: -0.04% | Update Time: 2026-09-24T14:39:34.023699-04:00 | Latest History Date: 2026-09-24 | Latest History Price: 379.97

Historical context

Trading-day sample: 60 sessions | First Date: 2026-07-01 | Latest Date: 2026-09-24 | Latest Price: 379.97 | Max Drawdown 60d Percent: -29.86%

Fundamental context

Current Iv Percent: 43.55% | Iv Rank: 32.28 | Iv Percentile: 33.86 | Next Earnings Date: 2026-10-21 | Ex Dividend Date: N/A

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

Performance and scenario limitations

Past, hypothetical, back-tested, simulated and model-derived results are not indicative of future results. Strategy statistics may exclude commissions, fees, taxes, slippage, early assignment, execution constraints and other costs unless expressly stated. Actual outcomes may differ materially.

Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

Reference documents

Official product terms and standardized options disclosure

Jason Wheel	**jasonwheel.com**
Terms of Use	**jasonwheel.com / Terms**
Privacy Policy	**jasonwheel.com / Privacy**
Options Disclosure Document	**theocc.com / Options Disclosure Document**