Tesla Inc / TSLA

Equity | Generated Sep 23, 2026 11:32 PM EDT

Current price	Daily move	Bid / Ask	Previous close
$379.11	+0.21 +0.06%	$379.08/$379.20	$378.90

Market	**NYSE**
Industry	**Automobiles**
Market data as of	**Sep 23, 2026 11:32 PM EDT**

JW Intelligence Report

Complete | 3 of 3 sections | Sep 23, 2026 7:51 PM EDT

JW Rank	Rank label	Confidence	IV percentile
60.7 / 100	Balanced	high	36 / 100

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$365.00	$395.00	$348.00	62 / 100

Options stance	**neutral**
Tail-risk safety	**32 / 100**
JW Rank data coverage / as of	**100.0% | Sep 23, 2026 7:51 PM EDT**

Key insight

TSLA Option Market Implies Range-Bound Volatility

Market read

The TSLA option market currently reflects a neutral outlook, with implied volatility suggesting potential for sideways price movement. While recent news includes positive developments like the reopening of Roadster reservations and continued progress in autonomous driving technology, concerns remain regarding competition, margin pressure, and upcoming earnings expectations. The term structure shows a slight backwardation, indicating that near-term options are priced slightly more expensively than longer-dated options.

Strategy context

TSLA's option market is showing signs of range-bound volatility. The balanced skew suggests traders are anticipating potential price fluctuations in both directions.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Mixed**
AI analysis updated	**Sep 23, 2026 1:46 PM EDT**

Short-term scenario

Cautious / do not chase. A 1-3 week bounce toward resistance is possible if the Roadster reveal and early-October delivery print are clean, but sell-the-news and delivery-miss risk is material. Prefer a pullback entry over buying strength near $380. Levels are illustrative only and can be invalidated quickly; this is not a recommendation.

Three-month outlook

Neutral, with only a slight positive skew if Q3 deliveries and robotaxi updates clear a low bar and margins stabilize into the Oct. 28 report. Base case is a wide range roughly $340-$420 rather than a clean trend, because the multiple already prices substantial autonomy and robotics optionality while 2026 capex remains very large. Downside risk rises if deliveries disappoint, pricing pressure builds, or the autonomy narrative slips. Uncertainty is high: execution, regulation, China exposure, and event volatility can dominate fundamentals over this horizon.

Market sentiment

Polarized and event-driven rather than one-sided. Bullish posts cite Cybercab testing sightings and a structure that remains constructive above roughly $350. Bearish posts treat the Oct. 1 Roadster reveal as a sell-the-news risk, flag China competition and margin pressure, and float downside toward $300-$365. Narrative scores have recently printed weak to negative. Flow looks noisy; conviction into the reveal is low.

Supporting evidence

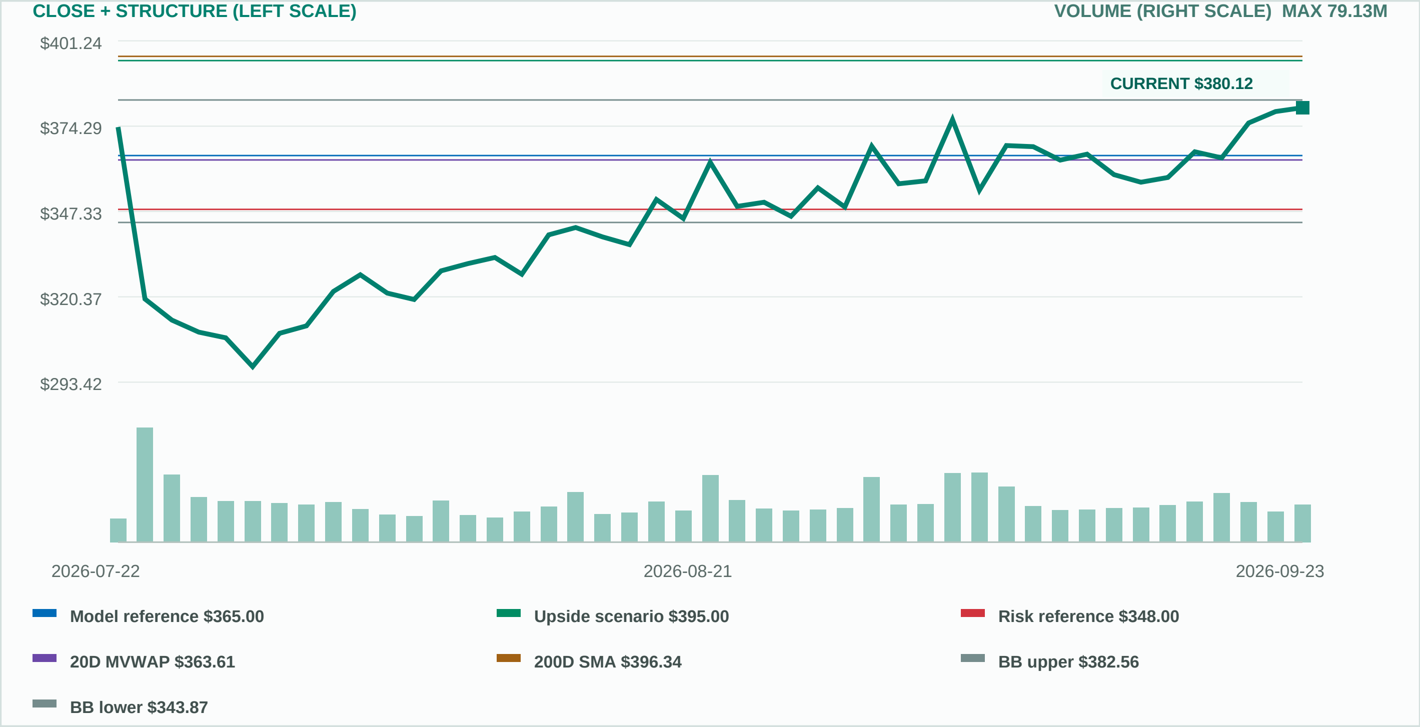
The 25-delta skew is balanced, suggesting symmetrical risk perception for both upside and downside moves. | Implied volatility is elevated at 43.26%, reflecting uncertainty surrounding upcoming events like the Roadster reveal and Q3 delivery figures. | The term structure exhibits a slight backwardation, with near-term options priced slightly higher than longer-dated options.

Risk watch

Upcoming earnings on October 28th could trigger significant price swings depending on the company's performance and guidance.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor

JW RANK FACTOR PROFILE	COVERAGE	0 — 50 — 100
Liquidity	100.0%	99.1
Strategy Fit	100.0%	61.8
Technical Trend	100.0%	67.9
Market Tail Risk	100.0%	32.0
Fundamental Quality	100.0%	37.8
Volatility Pressure	100.0%	53.5

Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
bearish_warning	**Above MVWAP**	**Below 200D trend**	**medium**

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**BEARISH WARNING | neutral | MACD accelerating**
Trend signal	**BEARISH WARNING**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**69.31 / 60.59 / 56.53**
RSI velocity	**2.27**
MACD line / signal / histogram	**6.31 / - / 4.61**
MACD acceleration	**0.83**
Stochastic K / D	**80.24 / 69.03**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Above institutional MVWAP | Accumulation bias**
Institutional flow	**1.03**
20-day MVWAP	**$363.61**
Price vs 20-day MVWAP	**+4.26%**
Daily reference VWAP	**$381.46**
Price vs daily reference	**-0.62%**
Volume	**25.93M**

Structural context

Long-term trend and volatility boundaries

Current read	**Below 200-day trend | Positive macro velocity**
Macro velocity	**1.20**
20-day / 200-day SMA	**$363.21 / $396.34**
Bollinger range	**$343.87 - $382.56**
Bollinger position	**0.937**

Options and volatility intelligence

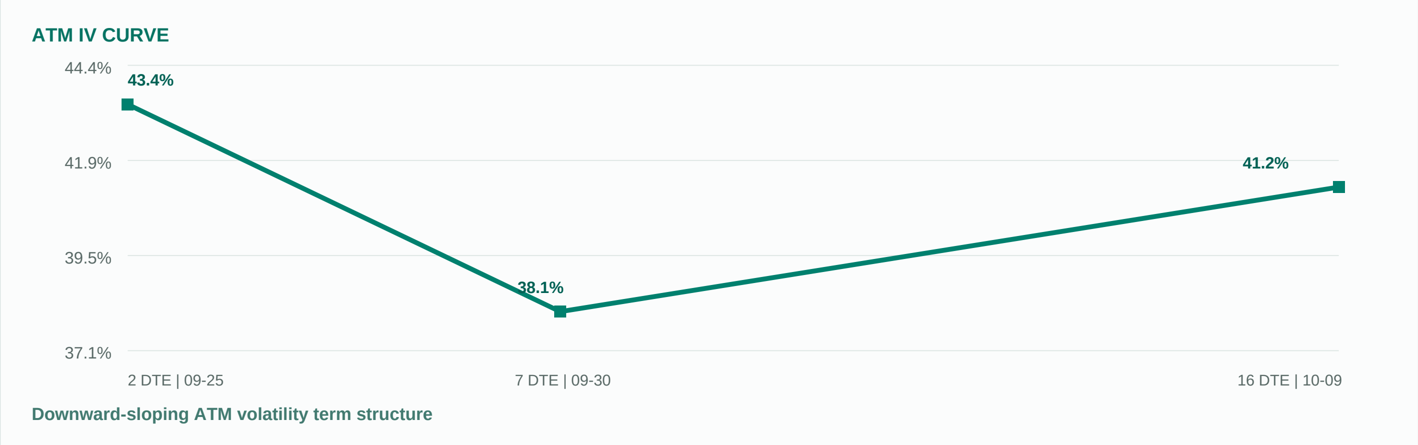
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
31 / 100	31 / 100	88.11	142.19

Market regime	**DANGER ZONE**
Tail-risk regime	**NORMAL TAIL RISK**
Term structure	**backwardation**
Term slope	**-2.12 pts**
Skew read	**balanced**
Liquidity / quote coverage	**100.0%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Sep 23, 2026 2:40 PM EDT**
Options data quality	**Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration



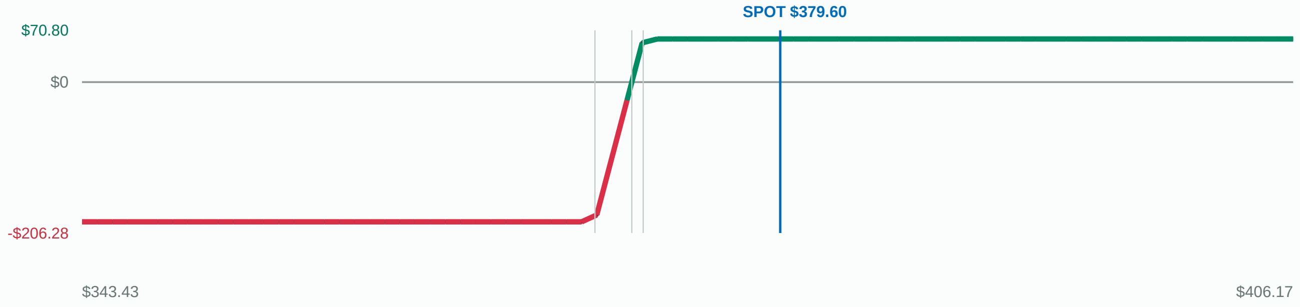
EXPIRATION	DTE	ATM IV	STATE
2026-09-25	2	43.4%	-
2026-09-30	7	38.1%	-
2026-10-09	16	41.2%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

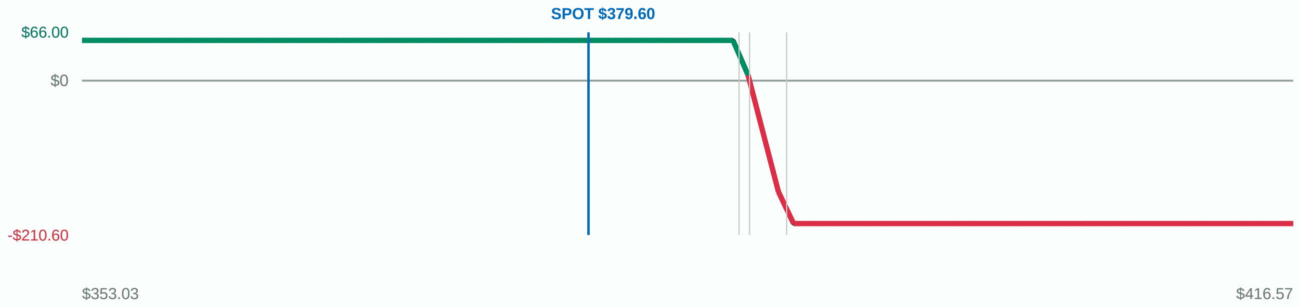
Short $372.50 | Long $370.00 | Width $2.50 | Net credit $0.59



Max profit $59.00 | Max loss -$191.00 | Break-even $371.91 | Per contract at expiry

Bear Call Spread reference

Short $387.50 | Long $390.00 | Width $2.50 | Net credit $0.55



Max profit $55.00 | Max loss -$195.00 | Break-even $388.05 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2026-10-21**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**15.09**
VVIX	**88.11**
SKEW index	**142.19**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**141**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	**141**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The TSLA option market currently reflects a neutral outlook, with implied volatility suggesting potential for sideways price movement. While recent news includes positive developments like the reopening of Roadster reservations and continued progress in autonomous driving technology, concerns remain regarding competition, margin pressure, and upcoming earnings expectations. The term structure shows a slight backwardation, indicating that near-term options are priced slightly more expensively than longer-dated options.

Options context

TSLA Option Market Implies Range-Bound Volatility

Wheel context

TSLA's option market is showing signs of range-bound volatility. The balanced skew suggests traders are anticipating potential price fluctuations in both directions.

Observed evidence

The 25-delta skew is balanced, suggesting symmetrical risk perception for both upside and downside moves. | Implied volatility is elevated at 43.26%, reflecting uncertainty surrounding upcoming events like the Roadster reveal and Q3 delivery figures. | The term structure exhibits a slight backwardation, with near-term options priced slightly higher than longer-dated options.

Principal risks to monitor

Upcoming earnings on October 28th could trigger significant price swings depending on the company's performance and guidance.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization **$1.50T**	P/E (TTM) **389.45**
ROE **4.6%**	Revenue growth **5.2%**
EPS growth **-33.3%**	Operating margin **4.2%**
Net profit margin **3.7%**	Gross margin **-**
Free cash flow CAGR **18.2%**	Debt / equity **0.10**
Dividend yield **-**	Beta **1.75**
52-week range **$297.38 - $498.83**	

Company or fund profile

Issuer identity and classification

Name **Tesla Inc**	Market **NYSE**
Industry **Automobiles**	Country **US**
Currency **USD**	IPO date **2010-06-29**
Shares outstanding **3.95B**	52-week return **-11.9%**
Book value per share **$23.13**	Revenue per share **$29.27**

Website	tesla.com

Latest strategy observation

Most recent shared general market signal available when this report was generated

TSLA Covered Call signal

Sep 23, 2026 9:38 AM EDT

Covered Call | 2026-09-25

At signal $380.53 | Current $379.11

SHORT **Option $380.00 B $5.80 / A $5.90**

High turnover | CR $5.85

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$12.59**
ATR as % of price	**3.3%**
Volatility environment	**medium**
Current IV	**44.1%**
IV rank	**34 / 100**
IV percentile	**36 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Sep 23, 2026 3:51 PM EDT**

Technical health and risk radar

Derived indicator health and event context

Overall health	**59 / 100**
Trend health	**38 / 100**
Momentum health	**90 / 100**
Volatility health	**60 / 100**
Structure health	**56 / 100**
Earnings risk / date	**low | 2026-10-21**
Macro risk	**unknown**
Volatility risk	**medium**
Structure risk	**medium**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$363.21 / $348.96 / $396.34**
EMA (9 / 21)	**$370.01 / $363.13**
Bollinger upper / middle / lower	**$382.56 / $363.21 / $343.87**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**0.937**
True high / low	**$386.70 / $377.57**
5-day true high / low	**$386.70 / $358.08**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	1.204	**-**
SMA50	-0.429	**-**
MVWAP20	1.028	**-**
MACD	0.833	**-**
RSI	2.274	**-**
Volume	-2673584.670	**-**
ATR	-0.204	**-**
T1	-	**5.57 / 362.34 / 380.42 / 372.88**
T2	-	**4.66 / 361.36 / 378.36 / 364.27**
T3	-	**3.81 / 360.53 / 370.90 / 360.75**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$379.60**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Sep 23, 2026 2:40 PM EDT**
Options data coverage	**88.9%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX FALLING**
Front expiration / DTE	**2026-09-25 | 2 DTE**
Front at-the-money IV	**43.4%**
25-delta skew	**-1.26**
Put / Call 25-delta	**$372.50 Delta -0.271 / $387.50 Delta 0.271**
Median option bid/ask spread	**2.5%**
Bid/ask spread	**-**
Contracts observed / quoted	**141 / 141**

Price context

Last Price: 379.60 | Bid: 379.54 | Ask: 379.65 | Previous Close: 378.90 | Change: 0.70 | Daily change: 0.18% | Update Time: 2026-09-23T14:40:44.812131-04:00 | Latest History Date: 2026-09-23 | Latest History Price: 379.22

Historical context

Trading-day sample: 60 sessions | First Date: 2026-06-30 | Latest Date: 2026-09-23 | Latest Price: 379.22 | Max Drawdown 60d Percent: -29.86%

Fundamental context

Current Iv Percent: 43.26% | Iv Rank: 31.35 | Iv Percentile: 31.08 | Next Earnings Date: 2026-10-21 | Ex Dividend Date: N/A

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

Performance and scenario limitations

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

Reference documents

Official product terms and standardized options disclosure

Jason Wheel	**jasonwheel.com**
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Options Disclosure Document	**theocc.com / Options Disclosure Document**