Tesla Inc / TSLA

Equity | Generated Sep 3, 2026 11:32 PM EDT

Current price	Daily move	Bid / Ask	Previous close
$369.54	+12.53 +3.51%	$369.54/$369.57	$357.01

Market	**NYSE**
Industry	**Automobiles**
Market data as of	**Sep 3, 2026 11:32 PM EDT**

JW Intelligence Report

Complete | 3 of 3 sections | Sep 3, 2026 7:51 PM EDT

JW Rank	Rank label	Confidence	IV percentile
59.5 / 100	Balanced	high	6 / 100

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$370.00	$405.00	$350.00	63 / 100

Options stance	**bullish**
Tail-risk safety	**64 / 100**
JW Rank data coverage / as of	**100.0% | Sep 3, 2026 7:51 PM EDT**

Key insight

TSLA Options Imply Bullish Sentiment Ahead of Cybercab Launch

Market read

The TSLA option market is pricing in bullish sentiment ahead of Tesla's Cybercab robotaxi launch event. The front-month implied volatility is elevated at 76.87%, suggesting expectations for significant price movement. Call options are more expensive than put options, indicating a higher probability of the stock price rising. Additionally, the term structure shows a backwardated curve with shorter-dated options having higher implied volatilities, further supporting the bullish outlook.

Strategy context

Elevated implied volatility and the bullish skew suggest traders anticipate significant price movement around the Cybercab launch event.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Bullish**
AI analysis updated	**Sep 3, 2026 1:43 PM EDT**

Short-term scenario

High uncertainty around today's Cybercab event details (scale, cities, economics) and potential sell-the-news pullback given the already-large 7% rally and high valuation. Speculative: wait for event reaction or buy a dip toward support if positive news; avoid chasing. 1-3 week horizon volatile with event/earnings (late Oct) risks. Not financial advice.

Three-month outlook

Highly uncertain. Upside possible to $400-450+ if Cybercab/robotaxi demonstrates scalable commercial rollout, Q3 deliveries remain strong, and energy/Optimus progress continues—potentially justifying premium valuation via AI/autonomy narrative. Downside risk to $300-330 if event disappoints, sales weaken (Europe/China competition, Cybertruck issues), or macro/valuation compression hits. Execution, regulatory (FSD), and Elon-related volatility are key wildcards. Monitor Q3 earnings and robotaxi metrics closely; wide range expected.

Market sentiment

Current X posts show bullish excitement around the 7% surge and Cybercab event hype, with traders noting strong intraday momentum, volume, and $400 as next resistance. Some caution on Elon Musk comments potentially causing volatility, overbought technicals, and execution risks. Older posts mixed (bearish structures vs. long-term autonomy/Optimus optimism). Overall short-term cautious optimism tied to the catalyst, with retail watching for confirmation. ( )

Supporting evidence

Front-month implied volatility is at 76.87% suggesting high expected price movement. | Call options are more expensive than put options indicating a higher probability of price increase. | The term structure shows a backwardated curve with shorter-dated options having higher implied volatilities.

Risk watch

High implied volatility can lead to large swings in option prices, increasing risk for option traders. | The stock is currently trading near its 200-day moving average, which could act as resistance.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands

45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor

JW RANK FACTOR PROFILE	COVERAGE	0 50 100	
Liquidity	100.0%		99.6
Strategy Fit	100.0%		62.9
Technical Trend	100.0%		63.4
Market Tail Risk	100.0%		63.8
Fundamental Quality	100.0%		37.8
Volatility Pressure	100.0%		29.5

Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
bearish_warning	**Above MVWAP**	**Below 200D trend**	**medium**

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**BEARISH WARNING | neutral | MACD accelerating**
Trend signal	**BEARISH WARNING**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**68.36 / 60.54 / 55.86**
RSI velocity	**0.62**
MACD line / signal / histogram	**4.07 / - / 0.00**
MACD acceleration	**0.86**
Stochastic K / D	**74.88 / 76.52**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Above institutional MVWAP | Accumulation bias**
Institutional flow	**2.12**
20-day MVWAP	**$349.21**
Price vs 20-day MVWAP	**+5.82%**
Daily reference VWAP	**$375.41**
Price vs daily reference	**-1.56%**
Volume	**48.13M**

Structural context

Long-term trend and volatility boundaries

Current read	**Below 200-day trend | Positive macro velocity**
Macro velocity	**2.02**
20-day / 200-day SMA	**$347.16 / $399.83**
Bollinger range	**$321.01 - $373.32**
Bollinger position	**1.058**

Options and volatility intelligence

Structure, premium conditions and principal risks

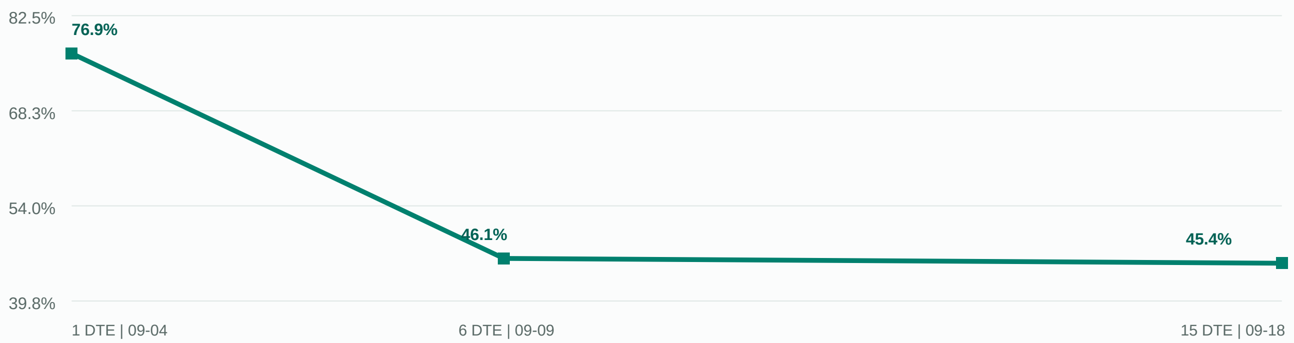
IV rank	IV percentile	VVIX	SKEW
11 / 100	2 / 100	85.08	144.12

Market regime	**Calm**
Tail-risk regime	**NORMAL TAIL RISK**
Term structure	**backwardation**
Term slope	**-31.45 pts**
Skew read	**balanced**
Liquidity / quote coverage	**100.0%**
Options observation	**Sep 3, 2026 4:45 PM EDT | Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration

ATM IV CURVE



Downward-sloping ATM volatility term structure

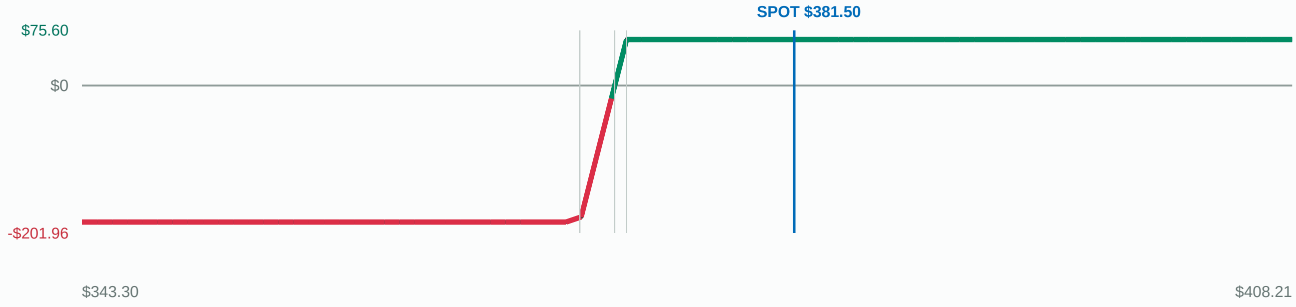
EXPIRATION	DTE	ATM IV	STATE
2026-09-04	1	76.9%	-
2026-09-09	6	46.1%	-
2026-09-18	15	45.4%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

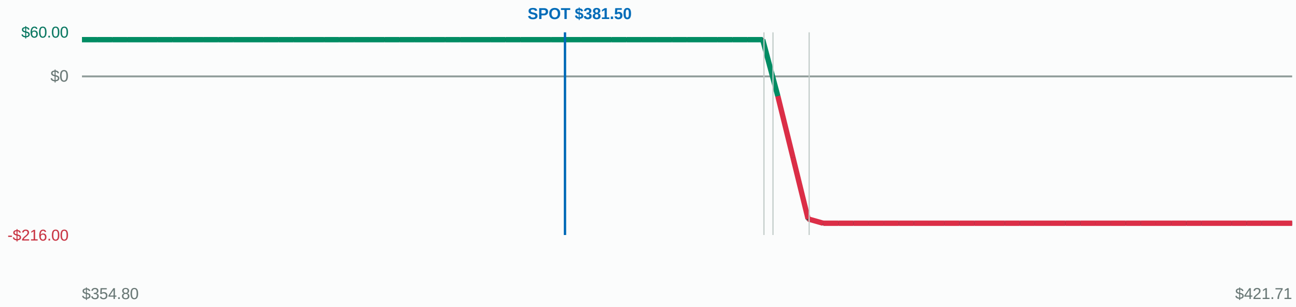
Short $372.50 | Long $370.00 | Width $2.50 | Net credit $0.63



Max profit $63.00 | Max loss -$187.00 | Break-even $371.87 | Per contract at expiry

Bear Call Spread reference

Short $392.50 | Long $395.00 | Width $2.50 | Net credit $0.50



Max profit $50.00 | Max loss -$200.00 | Break-even $393.00 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2026-10-21**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**14.53**
VVIX	**85.08**
SKEW index	**144.12**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**117**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	**117**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The TSLA option market is pricing in bullish sentiment ahead of Tesla's Cybercab robotaxi launch event. The front-month implied volatility is elevated at 76.87%, suggesting expectations for significant price movement. Call options are more expensive than put options, indicating a higher probability of the stock price rising. Additionally, the term structure shows a backwardated curve with shorter-dated options having higher implied volatilities, further supporting the bullish outlook.

Options context

TSLA Options Imply Bullish Sentiment Ahead of Cybercab Launch

Wheel context

Elevated implied volatility and the bullish skew suggest traders anticipate significant price movement around the Cybercab launch event.

Observed evidence

Front-month implied volatility is at 76.87% suggesting high expected price movement. | Call options are more expensive than put options indicating a higher probability of price increase. | The term structure shows a backwardated curve with shorter-dated options having higher implied volatilities.

Principal risks to monitor

High implied volatility can lead to large swings in option prices, increasing risk for option traders. | The stock is currently trading near its 200-day moving average, which could act as resistance.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization **$1.49T**	P/E (TTM) **352.78**
ROE **4.6%**	Revenue growth **5.2%**
EPS growth **-33.3%**	Operating margin **4.2%**
Net profit margin **3.7%**	Gross margin **-**
Free cash flow CAGR **18.2%**	Debt / equity **0.10**
Dividend yield **-**	Beta **1.75**
52-week range **$297.38 - $498.83**	

Company or fund profile

Issuer identity and classification

Name **Tesla Inc**	Market **NYSE**
Industry **Automobiles**	Country **US**
Currency **USD**	IPO date **2010-06-29**
Shares outstanding **3.95B**	52-week return **6.9%**
Book value per share **$23.13**	Revenue per share **$29.27**

Website	tesla.com

Latest strategy observation

Most recent shared general market signal available when this report was generated

TSLA Covered Call signal

Sep 3, 2026 10:08 AM EDT

Covered Call | 2026-09-04

At signal $373.74 | Current $369.54

SHORT **Option $375.00 B $5.90 / A $6.00**

High turnover | Conservative | CR $5.95

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$14.51**
ATR as % of price	**3.9%**
Volatility environment	**medium**
Current IV	**38.7%**
IV rank	**16 / 100**
IV percentile	**6 / 100**

Technical health and risk radar

Derived indicator health and event context

Overall health	**55 / 100**
Trend health	**38 / 100**
Momentum health	**90 / 100**
Volatility health	**52 / 100**
Structure health	**44 / 100**
Earnings risk / date	**low | 2026-10-21**
Macro risk	**unknown**
Volatility risk	**medium**
Structure risk	**high**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$347.16 / $358.37 / $399.83**
EMA (9 / 21)	**$358.16 / $351.43**
Bollinger upper / middle / lower	**$373.32 / $347.16 / $321.01**
Bollinger %B	**1.058**
True high / low	**$384.04 / $357.01**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
5-day true high / low	**$384.04 / $345.20**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	2.017	**-**
SMA50	-0.485	**-**
MVWAP20	2.121	**-**
MACD	0.858	**-**
RSI	0.615	**-**
Volume	1100588.670	**-**
ATR	0.279	**-**
T1	-	**2.26 / 345.71 / 360.62 / 349.92**
T2	-	**1.90 / 344.34 / 367.95 / 352.96**
T3	-	**1.50 / 342.85 / 368.92 / 347.15**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$381.50**
Options intelligence as of	**Sep 3, 2026 4:45 PM EDT**
Options data coverage	**88.9%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX FLAT**
Front expiration / DTE	**2026-09-04 | 1 DTE**
Front at-the-money IV	**76.9%**
25-delta skew	**-1.99**
Put / Call 25-delta	**$372.50 Delta -0.269 / $392.50 Delta 0.264**
Median option bid/ask spread	**1.5%**
Bid/ask spread	**-**
Contracts observed / quoted	**117 / 117**

Price context

Last Price: 381.50 | Bid: 381.45 | Ask: 381.50 | Previous Close: 357.01 | Change: 24.49 | Daily change: 6.86% | Update Time: 2026-09-03T14:38:53.851836-04:00 | Latest History Date: 2026-09-03 | Latest History Price: 381.45

Historical context

Trading-day sample: 60 sessions | First Date: 2026-06-10 | Latest Date: 2026-09-03 | Latest Price: 381.45 | Max Drawdown 60d Percent: -29.86%

Fundamental context

Current Iv Percent: 37.20% | Iv Rank: 11.26 | Iv Percentile: 2.38 | Next Earnings Date: 2026-10-21 | Ex Dividend Date: N/A | Dividend Yield: 0.00

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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