Tesla Inc / TSLA

Equity | Generated Sep 1, 2026 11:31 PM EDT

Current price	Daily move	Bid / Ask	Previous close
$355.88	**-12.07 -3.28%**	**$355.69/$355.97**	**$367.95**

Market	**NYSE**
Industry	**Automobiles**
Market data as of	**Sep 1, 2026 11:31 PM EDT**

JW Intelligence Report

Complete | 3 of 3 sections | Sep 1, 2026 6:50 PM EDT

JW Rank	Rank label	Confidence	IV percentile
54.5 / 100	**Balanced**	**high**	**0 / 100**

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$352.00	**$378.00**	**$338.00**	**66 / 100**

Options stance	**mixed**
Tail-risk safety	**64 / 100**
JW Rank data coverage / as of	**100.0% | Sep 1, 2026 6:50 PM EDT**

Key insight

TSLA Option Market Shows Mixed Sentiment Ahead of Cybercab Event

Market read

The TSLA option market displays a mixed outlook, reflecting uncertainty surrounding the upcoming Cybercab robotaxi event on September 3rd. While implied volatility is elevated and call demand is strong, suggesting bullish anticipation, the underlying price has recently declined after a rally, and technical indicators show a mixed short-term trend with longer-term bearish signals. The market appears cautious, with some investors buying dips while others remain skeptical about near-term demand for Cybercab and potential execution risks.

Strategy context

The market seems to be pricing in potential upside from the Cybercab event, but also factoring in risks related to execution, competition, and regulatory hurdles.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Bearish**
AI analysis updated	**Sep 1, 2026 1:40 PM EDT**

Short-term scenario

Cautious/speculative long for Cybercab event catalyst this week but high uncertainty and fade risk if details disappoint; prefer buying modest dips rather than chasing. Volatility expected around event.

Three-month outlook

Highly uncertain. Robotaxi/FSD progress and AI narrative could support a move toward $390 analyst target or higher if event and subsequent data impress, but elevated capex, auto margin pressure, regulatory/safety issues, mixed vehicle demand, and competition create downside risk to 320-340. Valuation already prices in substantial success. 3-month range likely wide (320-420) with event-driven swings. Execution on autonomy and cash flow will be decisive; current setup is event- and narrative-dependent rather than fundamentally cheap.

Market sentiment

Mixed/cautious with event anticipation. Some long-term holders bullish on FSD/robotaxi/AI pivot and buying dips; others skeptical of near-term Cybercab demand, Uber not committing, high valuation, and execution risks. Sentiment scores fluctuating (recent drops noted alongside earlier surges). Retail discussion includes SpaceX merger rumors and FSD safety. Not broadly euphoric; promotional spam present. Overall balanced-to-wary ahead of Sep 3 event.

Supporting evidence

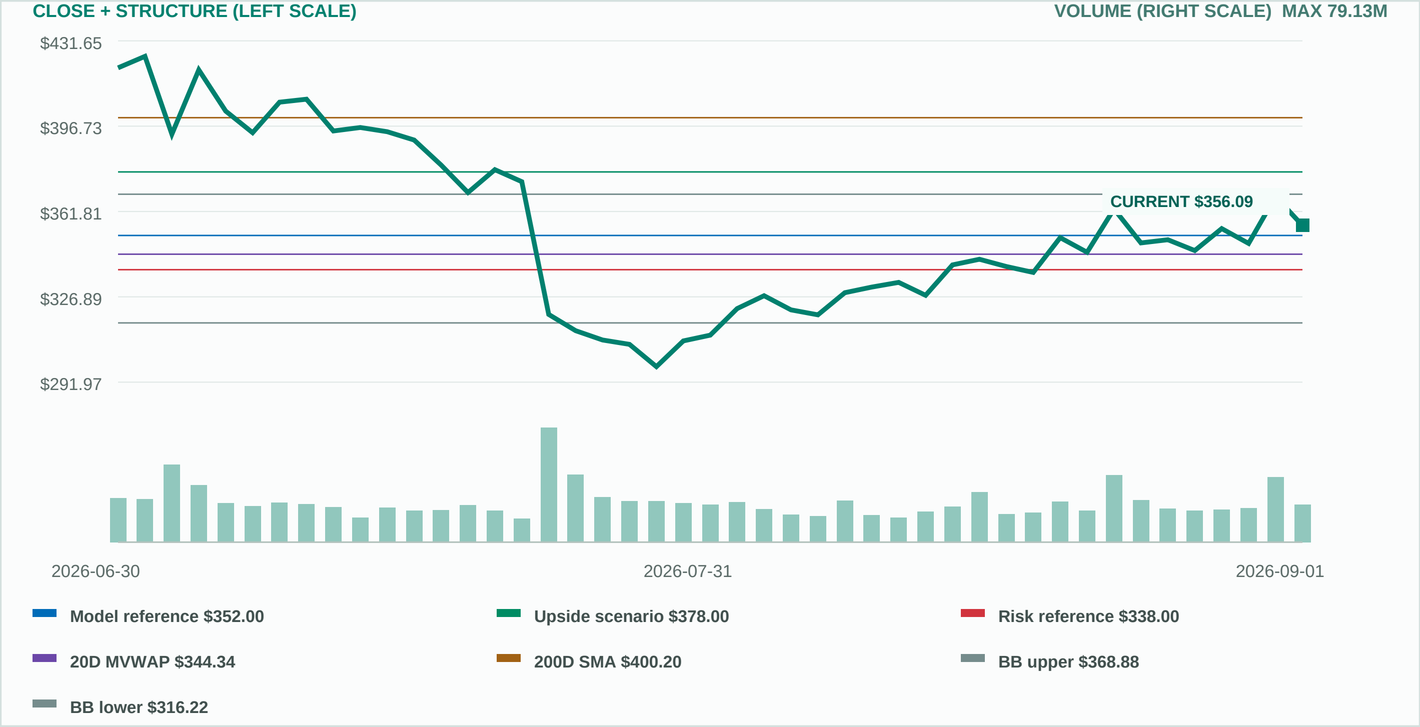
Elevated implied volatility (37.53%) suggests anticipation of significant price movement around the Cybercab event. | Call demand is elevated, indicated by a negative 25-delta skew (-2.41), suggesting bullish sentiment towards potential positive news from the event. | However, TSLA's underlying price has recently declined (~3%) after an August rally and closed down yesterday. | Technical indicators show mixed signals: RSI is neutral, MACD histogram is positive (bullish short-term), but price is below key moving averages and in a longer-term downtrend.

Risk watch

Disappointment with the Cybercab event details could lead to a significant price decline. | Continued margin pressure and high capex for AI/robotaxi development pose long-term risks.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor

JW RANK FACTOR PROFILE	COVERAGE	SCORE (0–100)
Liquidity	100.0%	95.9
Strategy Fit	100.0%	65.8
Technical Trend	100.0%	48.1
Market Tail Risk	100.0%	63.8
Fundamental Quality	100.0%	37.8
Volatility Pressure	100.0%	29.0

Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
strong_bear	**Above MVWAP**	**Below 200D trend**	**medium**

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**STRONG BEAR | neutral | MACD accelerating**
Trend signal	**STRONG BEAR**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**55.28 / 53.08 / 50.60**
RSI velocity	**-0.26**
MACD line / signal / histogram	**1.90 / - / -1.83**
MACD acceleration	**0.80**
Stochastic K / D	**75.69 / 71.32**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Above institutional MVWAP | Accumulation bias**
Institutional flow	**2.22**
20-day MVWAP	**$344.34**
Price vs 20-day MVWAP	**+3.35%**
Daily reference VWAP	**$357.24**
Price vs daily reference	**-0.38%**
Volume	**26.05M**

Structural context

Long-term trend and volatility boundaries

Current read	**Below 200-day trend | Positive macro velocity**
Macro velocity	**1.87**
20-day / 200-day SMA	**$342.55 / $400.20**
Bollinger range	**$316.22 - $368.88**
Bollinger position	**0.757**

Options and volatility intelligence

Structure, premium conditions and principal risks

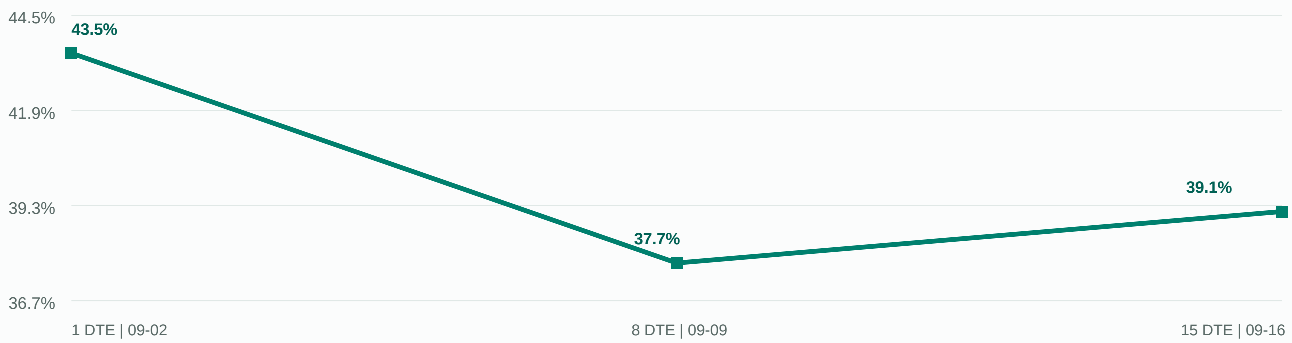
IV rank	IV percentile	VVIX	SKEW
12 / 100	**2 / 100**	**90.87**	**148.53**

Market regime	**DANGER ZONE**
Tail-risk regime	**NORMAL TAIL RISK**
Term structure	**backwardation**
Term slope	**-4.37 pts**
Skew read	**CALL DEMAND ELEVATED**
Liquidity / quote coverage	**100.0%**
Options observation	**Sep 1, 2026 4:20 PM EDT | Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration

ATM IV CURVE



Downward-sloping ATM volatility term structure

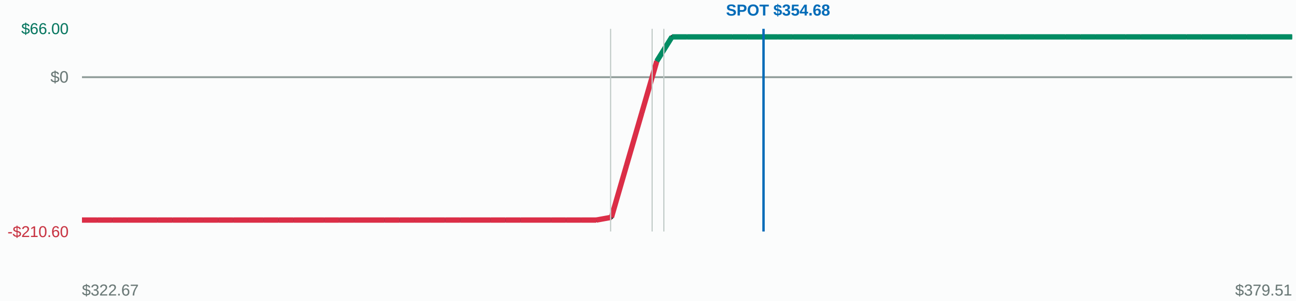
EXPIRATION	DTE	ATM IV	STATE
2026-09-02	1	43.5%	-
2026-09-09	8	37.7%	-
2026-09-16	15	39.1%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

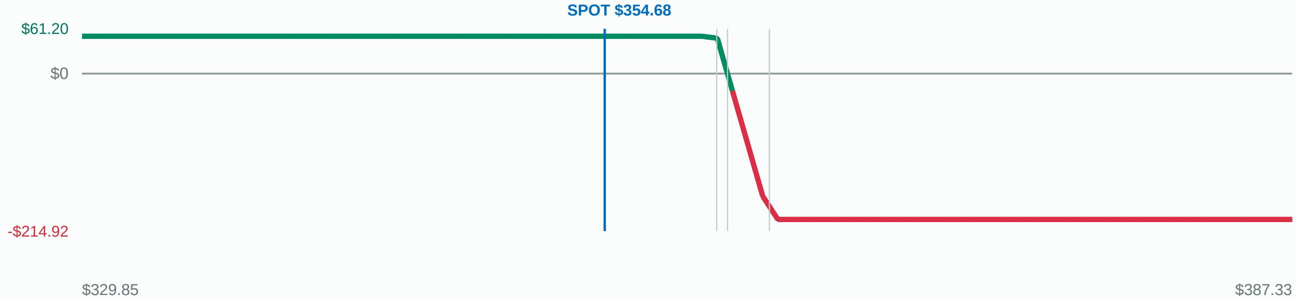
Short $350.00 | Long $347.50 | Width $2.50 | Net credit $0.55



Max profit $55.00 | Max loss -$195.00 | Break-even $349.45 | Per contract at expiry

Bear Call Spread reference

Short $360.00 | Long $362.50 | Width $2.50 | Net credit $0.51



Max profit $51.00 | Max loss -$199.00 | Break-even $360.51 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2026-10-21**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**16.20**
VVIX	**90.87**
SKEW index	**148.53**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**118**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	**118**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The TSLA option market displays a mixed outlook, reflecting uncertainty surrounding the upcoming Cybercab robotaxi event on September 3rd. While implied volatility is elevated and call demand is strong, suggesting bullish anticipation, the underlying price has recently declined after a rally, and technical indicators show a mixed short-term trend with longer-term bearish signals. The market appears cautious, with some investors buying dips while others remain skeptical about near-term demand for Cybercab and potential execution risks.

Options context

TSLA Option Market Shows Mixed Sentiment Ahead of Cybercab Event

Wheel context

The market seems to be pricing in potential upside from the Cybercab event, but also factoring in risks related to execution, competition, and regulatory hurdles.

Observed evidence

Elevated implied volatility (37.53%) suggests anticipation of significant price movement around the Cybercab event. | Call demand is elevated, indicated by a negative 25-delta skew (-2.41), suggesting bullish sentiment towards potential positive news from the event. | However, TSLA's underlying price has recently declined (~3%) after an August rally and closed down yesterday. | Technical indicators show mixed signals: RSI is neutral, MACD histogram is positive (bullish short-term), but price is below key moving averages and in a longer-term downtrend.

Principal risks to monitor

Disappointment with the Cybercab event details could lead to a significant price decline. | Continued margin pressure and high capex for AI/robotaxi development pose long-term risks.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization **$1.41T**	P/E (TTM) **352.78**
ROE **4.6%**	Revenue growth **5.2%**
EPS growth **-33.3%**	Operating margin **4.2%**
Net profit margin **3.7%**	Gross margin **-**
Free cash flow CAGR **18.2%**	Debt / equity **0.10**
Dividend yield **-**	Beta **1.91**
52-week range **$297.38 - $498.83**	

Company or fund profile

Issuer identity and classification

Name **Tesla Inc**	Market **NYSE**
Industry **Automobiles**	Country **US**
Currency **USD**	IPO date **2010-06-29**
Shares outstanding **3.95B**	52-week return **10.2%**
Book value per share **$23.13**	Revenue per share **$29.27**

Website	tesla.com

Latest strategy observation

Most recent shared general market signal available when this report was generated

TSLA Covered Call signal

Sep 1, 2026 9:43 AM EDT

Covered Call | 2026-09-02

At signal $354.18 | Current $355.88

SHORT **Option $355.00 B $3.80 / A $3.85**

High turnover | CR $3.83

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$13.77**
ATR as % of price	**3.9%**
Volatility environment	**medium**
Current IV	**35.8%**
IV rank	**7 / 100**
IV percentile	**0 / 100**

Technical health and risk radar

Derived indicator health and event context

Overall health	**58 / 100**
Trend health	**25 / 100**
Momentum health	**97 / 100**
Volatility health	**52 / 100**
Structure health	**74 / 100**
Earnings risk / date	**low | 2026-10-21**
Macro risk	**unknown**
Volatility risk	**medium**
Structure risk	**low**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$342.55 / $358.84 / $400.20**
EMA (9 / 21)	**$352.76 / $348.13**
Bollinger upper / middle / lower	**$368.88 / $342.55 / $316.22**
Bollinger %B	**0.757**
True high / low	**$367.95 / $352.96**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
5-day true high / low	**$368.92 / $342.53**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	1.869	**-**
SMA50	-0.861	**-**
MVWAP20	2.224	**-**
MACD	0.803	**-**
RSI	-0.263	**-**
Volume	1239738.000	**-**
ATR	0.253	**-**
T1	-	**1.50 / 342.85 / 368.92 / 347.15**
T2	-	**-0.25 / 339.80 / 358.80 / 345.20**
T3	-	**-0.51 / 337.67 / 355.74 / 345.45**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$354.68**
Options intelligence as of	**Sep 1, 2026 4:20 PM EDT**
Options data coverage	**88.9%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX FLAT**
Front expiration / DTE	**2026-09-02 | 1 DTE**
Front at-the-money IV	**43.5%**
25-delta skew	**-2.41**
Put / Call 25-delta	**$350.00 Delta -0.278 / $360.00 Delta 0.276**
Median option bid/ask spread	**3.4%**
Bid/ask spread	**-**
Contracts observed / quoted	**118 / 118**

Price context

Last Price: 354.68 | Bid: 354.66 | Ask: 354.70 | Previous Close: 367.95 | Change: -13.27 | Daily change: -3.61% | Update Time: 2026-09-01T14:35:34.726246-04:00 | Latest History Date: 2026-09-01 | Latest History Price: 354.66

Historical context

Trading-day sample: 60 sessions | First Date: 2026-06-08 | Latest Date: 2026-09-01 | Latest Price: 354.66 | Max Drawdown 60d Percent: -29.86%

Fundamental context

Current Iv Percent: 37.53% | Iv Rank: 12.35 | Iv Percentile: 1.98 | Next Earnings Date: 2026-10-21 | Ex Dividend Date: N/A | Dividend Yield: 0.00

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

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Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

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Past, hypothetical, back-tested, simulated and model-derived results are not indicative of future results. Strategy statistics may exclude commissions, fees, taxes, slippage, early assignment, execution constraints and other costs unless expressly stated. Actual outcomes may differ materially.

Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

Reference documents

Official product terms and standardized options disclosure

Jason Wheel	**jasonwheel.com**
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Options Disclosure Document	**theocc.com / Options Disclosure Document**