Tesla Inc / TSLA

Equity | Generated Aug 31, 2026 11:31 PM EDT

Current price	Daily move	Bid / Ask	Previous close
$366.20	**+17.45 +5.00%**	**$366.13/$366.30**	**$348.75**

Market	**NYSE**
Industry	**Automobiles**
Market data as of	**Aug 31, 2026 11:31 PM EDT**

JW Intelligence Report

Complete | 3 of 3 sections | Aug 31, 2026 7:51 PM EDT

JW Rank	Rank label	Confidence	IV percentile
52.4 / 100	**Balanced**	**high**	**4 / 100**

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$360.00	**$390.00**	**$345.00**	**52 / 100**

Options stance	**bullish**
Tail-risk safety	**32 / 100**
JW Rank data coverage / as of	**100.0% | Aug 31, 2026 7:51 PM EDT**

Key insight

TSLA Option Market Prices in Optimism Despite Recent Earnings Miss

Market read

The TSLA option market displays bullish sentiment despite a recent earnings miss. Implied volatility is elevated, suggesting anticipation of significant price swings. The term structure shows backwardation, with near-term options more expensive than longer-dated ones, indicating a belief in short-term upside potential. Strong call buying and dealer hedging activity further support the bullish outlook. However, the stock remains below its 100 and 200 day moving averages, suggesting caution is warranted.

Strategy context

The market appears to be pricing in the potential for further upside driven by recent positive developments in Tesla's AI and robotics initiatives.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Bearish**
AI analysis updated	**Aug 31, 2026 1:40 PM EDT**

Short-term scenario

Cautious Buy on robotics/Robotaxi momentum and technical bounce, but high uncertainty from rich valuation, margin pressure, and execution risks; prefer entry on any dip. Volatile name—size positions accordingly.

Three-month outlook

Neutral-to-cautiously constructive with elevated uncertainty. Delivery/revenue growth is intact and AI/robotics (Optimus, unsupervised Robotaxi/Cybercab, Semi) could be long-term value drivers, yet near-term profitability remains squeezed by >$25B capex, negative FCF, and compressed margins; valuation (P/E >300) offers little cushion. Potential catalysts include Robotaxi scaling, Cybercab production, FSD unsupervised miles, and Q3 earnings (~late Oct). Risks: delays in autonomy/robotics monetization, EV competition (esp. BYD), recalls, demand softness, and Musk-related volatility. Stock was down ~21% YTD before this bounce; monitor execution closely as outcomes remain highly uncertain. ( )

Market sentiment

Current X sentiment is short-term bullish, with posts noting the 5% rally wiping out the post-earnings drop, heavy call buying, dealer hedging, Optimus production, Robotaxi/Cybercab advances (Austin, registrations, fence move), and the upcoming Semi event. Support cited at $350/$340, resistance $370/$400. Recent sentiment scores improved from negative territory to 6-7/10. Longer-term views remain mixed due to valuation and execution. ( )

Supporting evidence

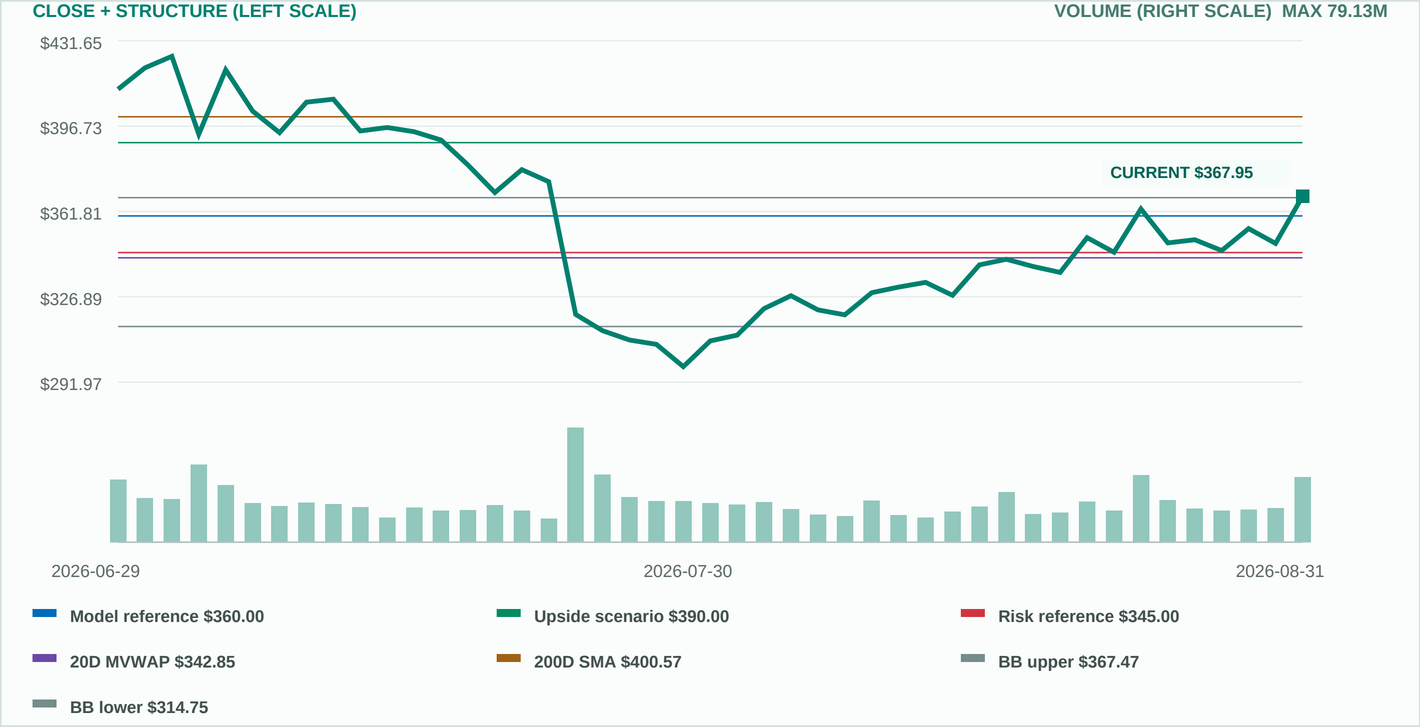
Elevated implied volatility (40.29%) suggests market expectation of significant price movement. | Backwardated term structure with near-term options more expensive than longer-dated ones points to bullishness. | Strong call buying and dealer hedging activity indicate bullish sentiment. | TSLA surged 5.24% today driven by positive news regarding Optimus production, Robotaxi progress, and upcoming Semi event.

Risk watch

Valuation remains high with a forward P/E of ~183, leaving limited room for error. | Margins are under pressure due to heavy investment in AI and robotics.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor

JW RANK FACTOR PROFILE	COVERAGE	Score (0–100)
Liquidity	100.0%	99.7
Strategy Fit	100.0%	52.2
Technical Trend	100.0%	58.4
Market Tail Risk	100.0%	32.0
Fundamental Quality	100.0%	37.8
Volatility Pressure	100.0%	30.6

Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
bearish_warning	**Above MVWAP**	**Below 200D trend**	**medium**

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**BEARISH WARNING | neutral | MACD accelerating**
Trend signal	**BEARISH WARNING**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**67.31 / 58.69 / 54.02**
RSI velocity	**2.96**
MACD line / signal / histogram	**1.50 / - / -2.77**
MACD acceleration	**0.99**
Stochastic K / D	**76.39 / 67.77**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Above institutional MVWAP | Accumulation bias**
Institutional flow	**2.50**
20-day MVWAP	**$342.85**
Price vs 20-day MVWAP	**+6.81%**
Daily reference VWAP	**$361.34**
Price vs daily reference	**+1.34%**
Volume	**44.87M**

Structural context

Long-term trend and volatility boundaries

Current read	**Below 200-day trend | Positive macro velocity**
Macro velocity	**2.16**
20-day / 200-day SMA	**$341.11 / $400.57**
Bollinger range	**$314.75 - $367.47**
Bollinger position	**1.009**

Options and volatility intelligence

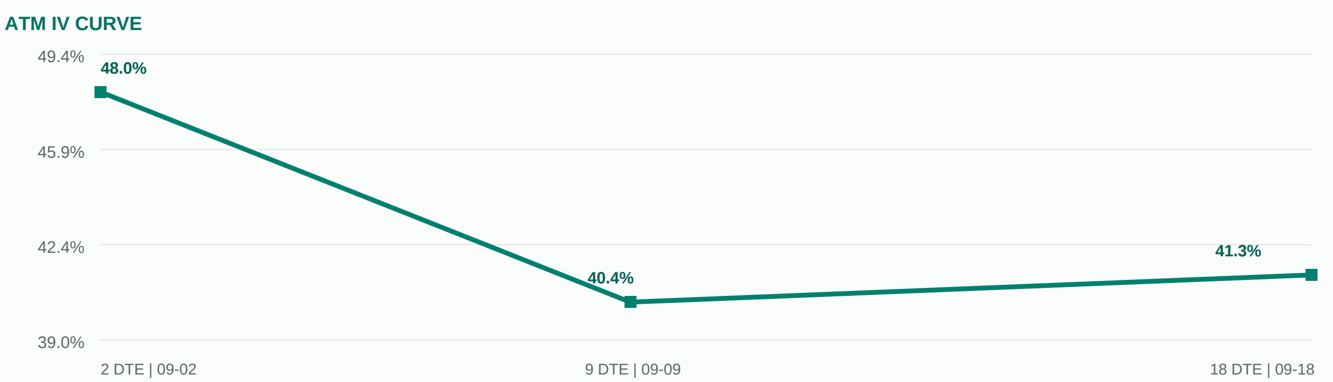
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
22 / 100	10 / 100	87.63	144.05

Market regime	**DANGER ZONE**
Tail-risk regime	**NORMAL TAIL RISK**
Term structure	**backwardation**
Term slope	**-6.66 pts**
Skew read	**balanced**
Liquidity / quote coverage	**100.0%**
Options observation	**Aug 31, 2026 4:21 PM EDT | Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration



Downward-sloping ATM volatility term structure

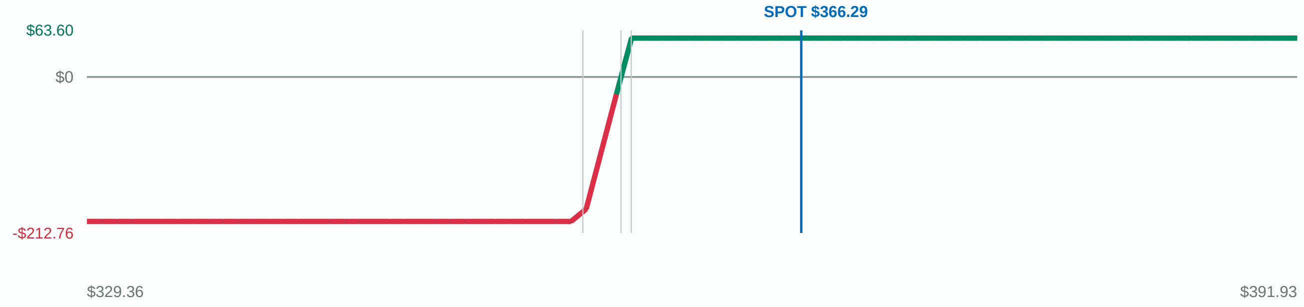
EXPIRATION	DTE	ATM IV	STATE
2026-09-02	2	48.0%	-
2026-09-09	9	40.4%	-
2026-09-18	18	41.3%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

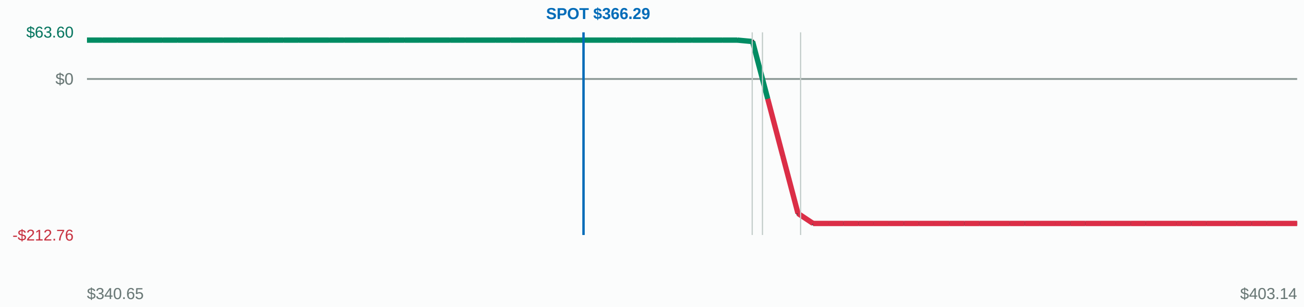
Short $357.50 | Long $355.00 | Width $2.50 | Net credit $0.53



Max profit $53.00 | Max loss -$197.00 | Break-even $356.97 | Per contract at expiry

Bear Call Spread reference

Short $375.00 | Long $377.50 | Width $2.50 | Net credit $0.53



Max profit $53.00 | Max loss -$197.00 | Break-even $375.53 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2026-10-21**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**15.05**
VVIX	**87.63**
SKEW index	**144.05**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**142**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	**142**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The TSLA option market displays bullish sentiment despite a recent earnings miss. Implied volatility is elevated, suggesting anticipation of significant price swings. The term structure shows backwardation, with near-term options more expensive than longer-dated ones, indicating a belief in short-term upside potential. Strong call buying and dealer hedging activity further support the bullish outlook. However, the stock remains below its 100 and 200 day moving averages, suggesting caution is warranted.

Options context

TSLA Option Market Prices in Optimism Despite Recent Earnings Miss

Wheel context

The market appears to be pricing in the potential for further upside driven by recent positive developments in Tesla's AI and robotics initiatives.

Observed evidence

Elevated implied volatility (40.29%) suggests market expectation of significant price movement. | Backwardated term structure with near-term options more expensive than longer-dated ones points to bullishness. | Strong call buying and dealer hedging activity indicate bullish sentiment. | TSLA surged 5.24% today driven by positive news regarding Optimus production, Robotaxi progress, and upcoming Semi event.

Principal risks to monitor

Valuation remains high with a forward P/E of ~183, leaving limited room for error. | Margins are under pressure due to heavy investment in AI and robotics.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization **$1.45T**	P/E (TTM) **352.78**
ROE **4.6%**	Revenue growth **5.2%**
EPS growth **-33.3%**	Operating margin **4.2%**
Net profit margin **3.7%**	Gross margin **-**
Free cash flow CAGR **18.2%**	Debt / equity **0.10**
Dividend yield **-**	Beta **1.90**
52-week range **$297.38 - $498.83**	

Company or fund profile

Issuer identity and classification

Name **Tesla Inc**	Market **NYSE**
Industry **Automobiles**	Country **US**
Currency **USD**	IPO date **2010-06-29**
Shares outstanding **3.95B**	52-week return **0.8%**
Book value per share **$23.13**	Revenue per share **$29.27**

Website	tesla.com

Latest strategy observation

Most recent shared general market signal available when this report was generated

TSLA Covered Call signal

Aug 31, 2026 9:32 AM EDT

Covered Call | 2026-09-02

At signal $354.56 | Current $366.20

SHORT **Option $355.00 B $4.95 / A $5.10**

High turnover | CR $5.03

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$13.67**
ATR as % of price	**3.7%**
Volatility environment	**medium**
Current IV	**38.2%**
IV rank	**15 / 100**
IV percentile	**4 / 100**

Technical health and risk radar

Derived indicator health and event context

Overall health	**57 / 100**
Trend health	**38 / 100**
Momentum health	**93 / 100**
Volatility health	**54 / 100**
Structure health	**49 / 100**
Earnings risk / date	**low | 2026-10-21**
Macro risk	**unknown**
Volatility risk	**medium**
Structure risk	**high**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$341.11 / $359.82 / $400.57**
EMA (9 / 21)	**$351.93 / $347.33**
Bollinger upper / middle / lower	**$367.47 / $341.11 / $314.75**
Bollinger %B	**1.009**
True high / low	**$368.92 / $347.15**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
5-day true high / low	**$368.92 / $342.53**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	2.156	**-**
SMA50	-0.867	**-**
MVWAP20	2.498	**-**
MACD	0.985	**-**
RSI	2.959	**-**
Volume	7745016.000	**-**
ATR	0.152	**-**
T1	-	**-0.25 / 339.80 / 358.80 / 345.20**
T2	-	**-0.51 / 337.67 / 355.74 / 345.45**
T3	-	**-1.46 / 335.36 / 351.93 / 342.53**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$366.29**
Options intelligence as of	**Aug 31, 2026 4:21 PM EDT**
Options data coverage	**88.9%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX FLAT**
Front expiration / DTE	**2026-09-02 | 2 DTE**
Front at-the-money IV	**48.0%**
25-delta skew	**-1.70**
Put / Call 25-delta	**$357.50 Delta -0.241 / $375.00 Delta 0.274**
Median option bid/ask spread	**2.2%**
Bid/ask spread	**-**
Contracts observed / quoted	**142 / 142**

Price context

Last Price: 366.29 | Bid: 366.26 | Ask: 366.30 | Previous Close: 348.75 | Change: 17.54 | Daily change: 5.03% | Update Time: 2026-08-31T14:34:58.604897-04:00 | Latest History Date: 2026-08-31 | Latest History Price: 366.55

Historical context

Trading-day sample: 60 sessions | First Date: 2026-06-05 | Latest Date: 2026-08-31 | Latest Price: 366.55 | Max Drawdown 60d Percent: -29.86%

Fundamental context

Current Iv Percent: 40.29% | Iv Rank: 21.51 | Iv Percentile: 10.36 | Next Earnings Date: 2026-10-21 | Ex Dividend Date: N/A | Dividend Yield: 0.00

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

Reference documents

Official product terms and standardized options disclosure

Jason Wheel	**jasonwheel.com**
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