Tempus AI Inc / TEM

Equity | Generated Sep 8, 2026 11:32 PM EDT

Current price	Daily move	Bid / Ask	Previous close
$64.31	**-0.31 -0.48%**	**$64.20/$64.44**	**$64.62**

Market	**NYSE**
Industry	**Life Sciences Tools & Services**
Market data as of	**Sep 8, 2026 11:32 PM EDT**

JW Intelligence Report

Complete | 3 of 3 sections | Sep 8, 2026 6:50 PM EDT

JW Rank	Rank label	Confidence	IV percentile
64.5 / 100	**Balanced**	**high**	**56 / 100**

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$62.50	**$71.00**	**$58.00**	**56 / 100**

Options stance	**bullish**
Tail-risk safety	**32 / 100**
JW Rank data coverage / as of	**97.1% | Sep 8, 2026 6:50 PM EDT**

Key insight

TEM Option Market Implies Potential Upside

Market read

The TEM option market exhibits bullish sentiment, pricing in potential upside for the stock. This is reflected in elevated implied volatility, particularly at shorter expirations, and a call-demand-elevated skew.

Strategy context

The option market suggests potential for upside movement in TEM, but elevated implied volatility and a high short interest warrant caution.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Mixed**
AI analysis updated	**Sep 8, 2026 2:24 PM EDT**

Short-term scenario

Cautious hold or selective buy on confirmed support hold; mixed signals, upcoming conference (Sep 15), and high uncertainty from volatility/events argue against aggressive new positions.

Three-month outlook

Modestly constructive toward $68-76 if guidance execution, Personalis integration, and additional AI/FDA catalysts play out, consistent with several analyst targets. High uncertainty remains from rich valuation, still-unproven sustained profitability, deal dilution/closing risks (expected late 2026/early 2027), elevated short interest, and sector/market volatility; range-bound or pullback possible without fresh positives.

Market sentiment

Sparse recent high-engagement posts; mixed. Some traders highlight technical support at EMAs and potential near-term reversal/buy. Analyst initiations (Neutral $67, Overweight $80) noted positively. Longer-term bullish commentary on AI/healthcare data flywheel and founder ownership, offset by dilution/valuation/Personalis deal concerns and high short interest. Overall cautious with limited conviction.

Supporting evidence

Elevated implied volatility across all maturities, with the front month (Sep 11) at 85.35%. | Call demand outpaces put demand, indicated by a negative delta 25 skew of -3.19 points. | The term structure shows a backwardated shape, suggesting market participants expect higher volatility in the near term.

Risk watch

High short interest (22-30% of float) could lead to short covering rallies or exacerbate price declines. | Elevated implied volatility may indicate uncertainty surrounding upcoming events like the CEO's conference appearance and FDA clearance for ECG-PH AI product.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands

45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor

JW RANK FACTOR PROFILE	COVERAGE	Score (0–100)
Liquidity	100.0%	84.1
Strategy Fit	100.0%	56.4
Technical Trend	100.0%	91.0
Market Tail Risk	100.0%	32.0
Fundamental Quality	71.4%	22.3
Volatility Pressure	100.0%	53.7

Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
bullish_recovery	**Above MVWAP**	**Above 200D trend**	**high**

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**BULLISH RECOVERY | neutral | MACD decelerating**
Trend signal	**BULLISH RECOVERY**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**54.32 / 57.04 / 56.83**
RSI velocity	**0.90**
MACD line / signal / histogram	**3.23 / - / 3.57**
MACD acceleration	**-0.15**
Stochastic K / D	**60.58 / 59.72**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Above institutional MVWAP | Accumulation bias**
Institutional flow	**0.38**
20-day MVWAP	**$63.98**
Price vs 20-day MVWAP	**+0.52%**
Daily reference VWAP	**$64.43**
Price vs daily reference	**-0.19%**
Volume	**3.69M**

Structural context

Long-term trend and volatility boundaries

Current read	**Above 200-day trend | Positive macro velocity**
Macro velocity	**0.67**
20-day / 200-day SMA	**$61.86 / $56.40**
Bollinger range	**$48.41 - $75.31**
Bollinger position	**0.590**

Options and volatility intelligence

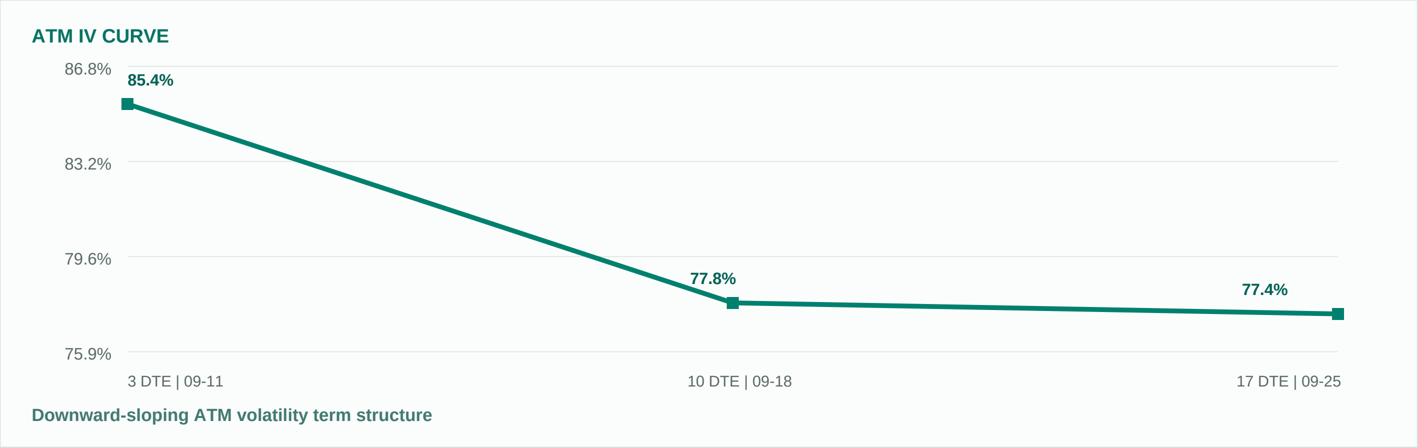
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
59 / 100	57 / 100	88.50	151.58

Market regime	**DANGER ZONE**
Tail-risk regime	**NORMAL TAIL RISK**
Term structure	**backwardation**
Term slope	**-7.98 pts**
Skew read	**CALL DEMAND ELEVATED**
Liquidity / quote coverage	**100.0%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Sep 8, 2026 2:55 PM EDT**
Options data quality	**Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration



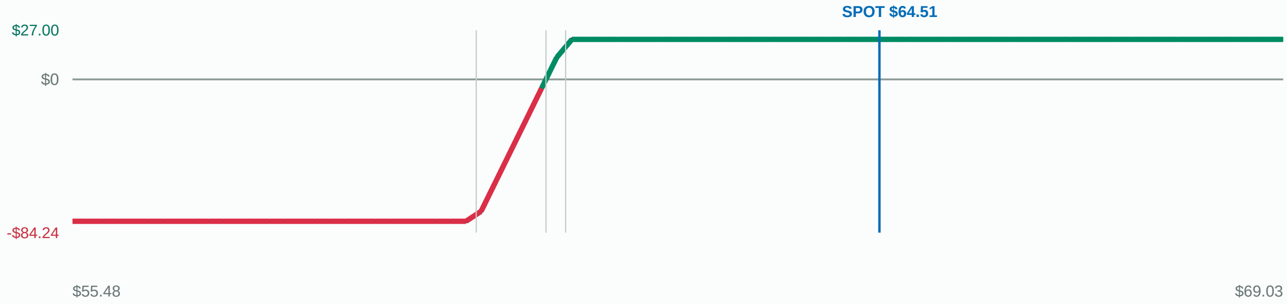
EXPIRATION	DTE	ATM IV	STATE
2026-09-11	3	85.4%	-
2026-09-18	10	77.8%	-
2026-09-25	17	77.4%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

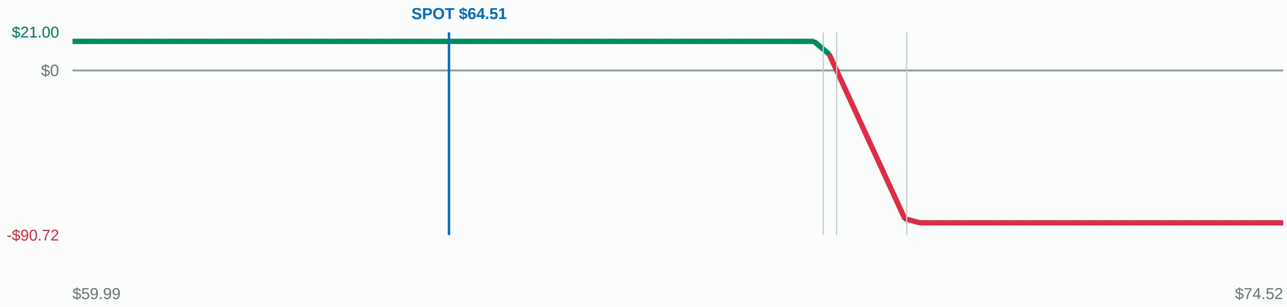
Short $61.00 | Long $60.00 | Width $1.00 | Net credit $0.22



Max profit $22.00 | Max loss -$78.00 | Break-even $60.78 | Per contract at expiry

Bear Call Spread reference

Short $69.00 | Long $70.00 | Width $1.00 | Net credit $0.16



Max profit $16.00 | Max loss -$84.00 | Break-even $69.16 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2026-11-03**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**15.61**
VVIX	**88.50**
SKEW index	**151.58**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**118**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	**118**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The TEM option market exhibits bullish sentiment, pricing in potential upside for the stock. This is reflected in elevated implied volatility, particularly at shorter expirations, and a call-demand-elevated skew.

Options context

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Wheel context

The option market suggests potential for upside movement in TEM, but elevated implied volatility and a high short interest warrant caution.

Observed evidence

Elevated implied volatility across all maturities, with the front month (Sep 11) at 85.35%. | Call demand outpaces put demand, indicated by a negative delta 25 skew of -3.19 points. | The term structure shows a backwardated shape, suggesting market participants expect higher volatility in the near term.

Principal risks to monitor

High short interest (22-30% of float) could lead to short covering rallies or exacerbate price declines. | Elevated implied volatility may indicate uncertainty surrounding upcoming events like the CEO's conference appearance and FDA clearance for ECG-PH AI product.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization **$11.60B**	ROE **-54.7%**
Revenue growth **58.3%**	EPS growth **-**
Operating margin **-21.4%**	Net profit margin **-17.8%**
Gross margin **-**	Free cash flow CAGR **-**
Debt / equity **2.52**	Dividend yield **-**
Beta **2.33**	52-week range **$40.77 - $104.32**

Company or fund profile

Issuer identity and classification

Name **Tempus AI Inc**	Market **NYSE**
Industry **Life Sciences Tools & Services**	Country **US**
Currency **USD**	IPO date **2025-05-30**
Shares outstanding **180.24M**	52-week return **-18.8%**
Book value per share **$2.47**	Revenue per share **$7.85**

Website	**investors.tempus.com**

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$4.52**
ATR as % of price	**7.0%**
Volatility environment	**high**
Current IV	**73.7%**
IV rank	**59 / 100**
IV percentile	**56 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Sep 8, 2026 7:32 PM EDT**

Technical health and risk radar

Derived indicator health and event context

Overall health	**70 / 100**
Trend health	**78 / 100**
Momentum health	**96 / 100**
Volatility health	**4 / 100**
Structure health	**91 / 100**
Earnings risk / date	**low | 2026-11-03**
Macro risk	**unknown**
Volatility risk	**high**
Structure risk	**low**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$61.86 / $55.85 / $56.40**
EMA (9 / 21)	**$64.03 / $61.33**
Bollinger upper / middle / lower	**$75.31 / $61.86 / $48.41**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**0.590**
True high / low	**$65.79 / $63.21**
5-day true high / low	**$67.10 / $60.06**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	0.672	**-**
SMA50	0.204	**-**
MVWAP20	0.380	**-**
MACD	-0.149	**-**
RSI	0.901	**-**
Volume	-150929.670	**-**
ATR	-0.118	**-**
T1	-	**3.40 / 63.57 / 66.30 / 63.11**
T2	-	**3.55 / 63.10 / 64.82 / 61.19**
T3	-	**3.67 / 62.84 / 67.10 / 60.06**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$64.51**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Sep 8, 2026 2:55 PM EDT**
Options data coverage	**88.9%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX FLAT**
Front expiration / DTE	**2026-09-11 | 3 DTE**
Front at-the-money IV	**85.4%**
25-delta skew	**-3.19**
Put / Call 25-delta	**$61.00 Delta -0.216 / $69.00 Delta 0.223**
Median option bid/ask spread	**14.6%**
Bid/ask spread	**-**
Contracts observed / quoted	**118 / 118**

Price context

Last Price: 64.51 | Bid: 64.48 | Ask: 64.55 | Previous Close: 64.62 | Change: -0.11 | Daily change: -0.17% | Update Time: 2026-09-08T14:55:36.940208-04:00 | Latest History Date: 2026-09-08 | Latest History Price: 64.52

Historical context

Trading-day sample: 60 sessions | First Date: 2026-06-12 | Latest Date: 2026-09-08 | Latest Price: 64.52 | Max Drawdown 60d Percent: -32.55%

Fundamental context

Current Iv Percent: 74.15% | Iv Rank: 59.40 | Iv Percentile: 56.97 | Next Earnings Date: 2026-11-03 | Ex Dividend Date: N/A

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

Performance and scenario limitations

Past, hypothetical, back-tested, simulated and model-derived results are not indicative of future results. Strategy statistics may exclude commissions, fees, taxes, slippage, early assignment, execution constraints and other costs unless expressly stated. Actual outcomes may differ materially.

Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

Reference documents

Official product terms and standardized options disclosure

Jason Wheel	**jasonwheel.com**
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Options Disclosure Document	**theocc.com / Options Disclosure Document**