Space Exploration Technologies Corp / SPCX

Equity | Generated Nov 6, 2026 11:32 PM EST

Current price	Daily move	Bid / Ask	Previous close
$135.64	+12.02 +9.72%	-/-	$123.62

Market	**NYSE**
Industry	**Telecommunication**
Market data as of	**Nov 6, 2026 11:32 PM EST**

JW Intelligence Report

Complete | 3 of 3 sections | Nov 6, 2026 6:50 PM EST

JW Rank	Rank label	Confidence	IV percentile
53.7 / 100	Balanced	high	42 / 100

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$132.00	$146.00	$124.50	62 / 100

Options stance	**bullish**
Tail-risk safety	**56 / 100**
JW Rank data coverage / as of	**89.3% | Nov 6, 2026 6:50 PM EST**

Key insight

SPCX Rebounds on Musk's Revenue Outlook, Option Market Shows Optimism

Market read

SPCX shares are rebounding after a recent decline fueled by post-midterm political concerns. The option market reflects this optimism with elevated implied volatility and bullish skew. While the short-term outlook remains cautious due to ongoing uncertainty surrounding regulatory scrutiny and capital spending, the long-term potential is seen as positive based on Musk's ambitious revenue targets.

Strategy context

The rebound in SPCX shares presents a potential opportunity for traders seeking to capitalize on short-term momentum. However, caution is warranted due to ongoing uncertainty surrounding regulatory and political risks.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Bearish**
AI analysis updated	**Nov 6, 2026 2:03 PM EST**

Short-term scenario

Cautious tactical long for 1-3 weeks only, sized small, treating the conference-driven bounce as a momentum trade rather than a confirmed trend change. Prefer not to chase extended moves; risk of a fade is material if follow-through buying fades or negative political/capex headlines return. This is not a recommendation to buy or sell; outcomes are uncertain.

Three-month outlook

Three-month outlook is wide and highly uncertain. Sustained execution on Starlink, AI compute scale-up, and launch cadence could support a recovery toward the $150-$180 area if sentiment stabilizes and political fears ease, consistent with still-elevated analyst targets. Offsetting risks include continued heavy capital spending that pressures cash flow, possible regulatory or political actions, valuation compression after the post-IPO run-up and correction, and event risk around any corporate combinations. A reasonable base case is choppy range-trading with modest net recovery potential; a retest of the low-$120s or lower cannot be ruled out on adverse news. Past growth and management comments do not guarantee future results. This is analysis, not investment advice.

Market sentiment

Recent X discussion is mixed-to-cautiously constructive on the rebound. Several posts highlight buyers absorbing the prior panic selloff and cite Musk’s revenue commentary as a near-term catalyst, with some informal targets in the mid-$140s to $150 area. Others stay skeptical, pointing to capital intensity, political/regulatory overhang, and valuation. Engagement on the freshest posts is generally low; sentiment is not uniformly bullish and can reverse quickly on headlines. This is anecdotal social commentary, not a reliable signal.

Supporting evidence

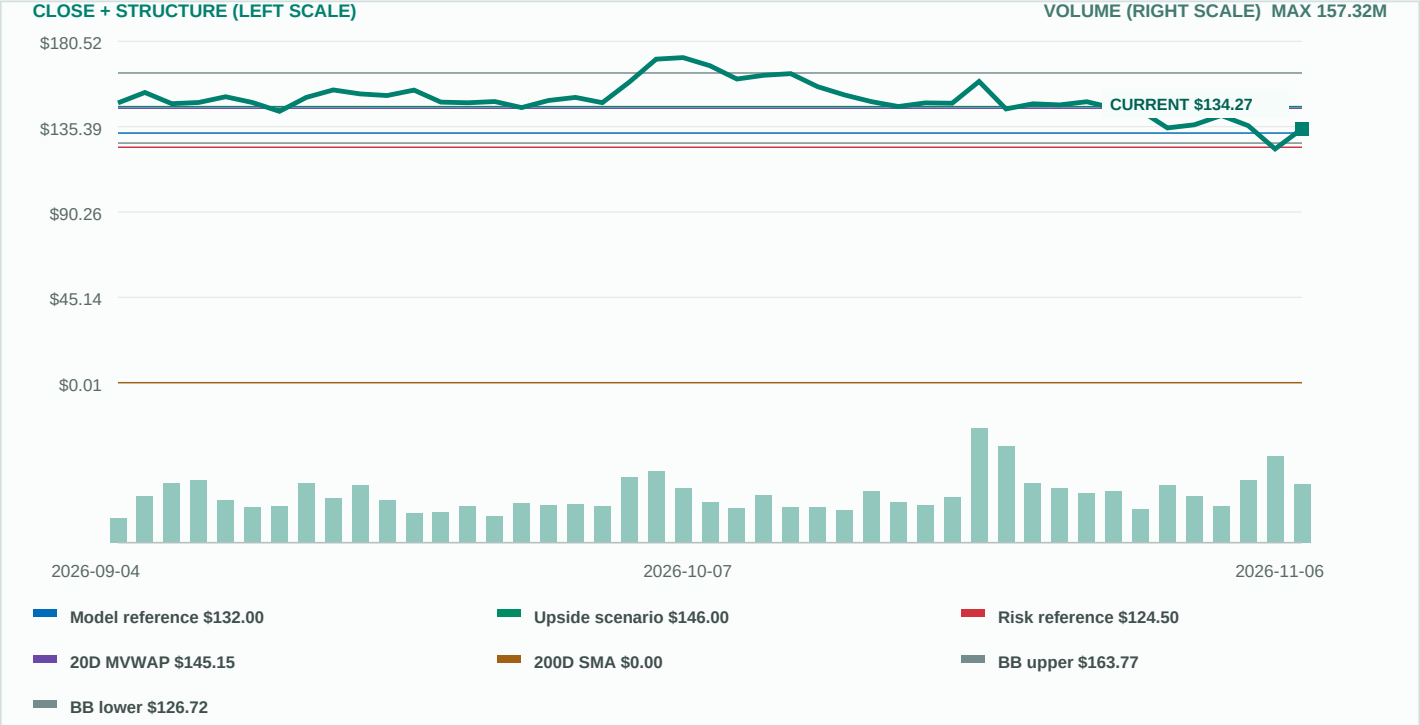
SPCX shares are up 7.7% on heavy volume following a sharp drop. | Implied volatility is elevated, suggesting market expectations for increased price movement. | Put demand is elevated, indicating some concern about downside risk, but the overall skew is bullish. | Musk's comments at the Baron Investment Conference suggest strong revenue growth potential in the coming quarters.

Risk watch

Political and regulatory scrutiny of Musk-related companies remains a risk factor. | High capital spending could pressure cash flow and profitability.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
bullish_recovery	Below MVWAP	Above 200D trend	high

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**BULLISH RECOVERY | neutral | MACD decelerating**
Trend signal	**BULLISH RECOVERY**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**42.53 / 42.68 / 46.51**
RSI velocity	**-0.53**
MACD line / signal / histogram	**-5.15 / - / -3.14**
MACD acceleration	**-0.61**
Stochastic K / D	**15.26 / 13.17**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Below institutional MVWAP | Distribution bias**
Institutional flow	**-1.80**
20-day MVWAP	**$145.15**
Price vs 20-day MVWAP	**-6.55%**
Daily reference VWAP	**$132.72**
Price vs daily reference	**+2.20%**
Volume	**80.60M**

Structural context

Long-term trend and volatility boundaries

Current read	**Above 200-day trend | Negative macro velocity**
Macro velocity	**-1.62**
20-day / 200-day SMA	**$145.24 / $0.00**
Bollinger range	**$126.72 - $163.77**
Bollinger position	**0.204**

Options and volatility intelligence

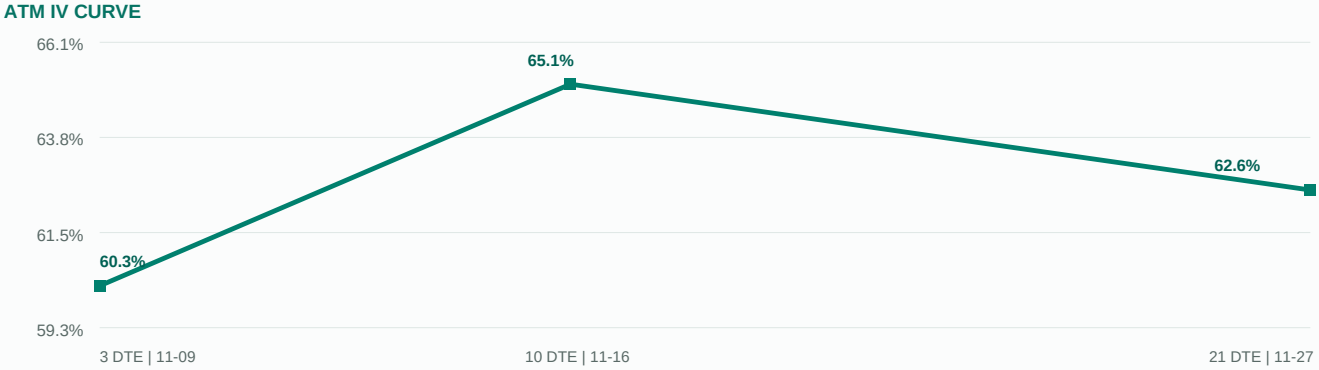
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
26 / 100	56 / 100	120.76	149.37

Market regime	**Calm**
Tail-risk regime	**NORMAL TAIL RISK**
Term structure	**contango**
Term slope	**+2.29 pts**
Skew read	**PUT DEMAND ELEVATED**
Liquidity / quote coverage	**100.0%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 6, 2026 2:41 PM EST**
Options data quality	**Coverage 100.0%**

Option term structure

ATM implied-volatility curve by days to expiration



Upward-sloping ATM volatility term structure

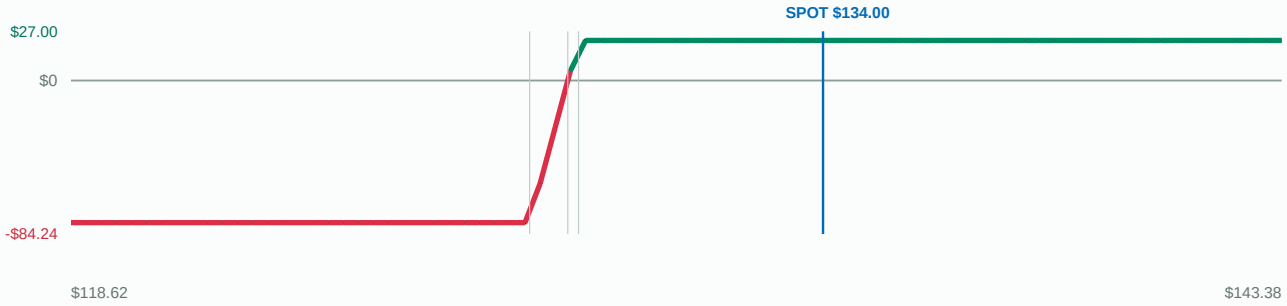
EXPIRATION	DTE	ATM IV	STATE
2026-11-09	3	60.3%	-
2026-11-16	10	65.1%	-
2026-11-27	21	62.6%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

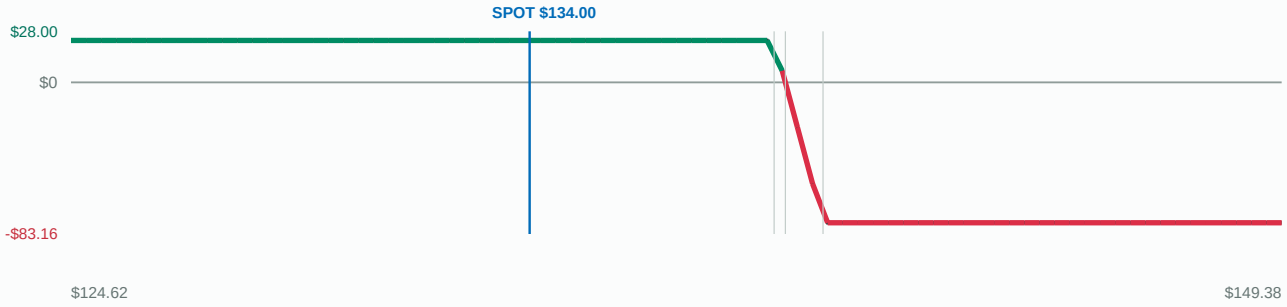
Short $129.00 | Long $128.00 | Width $1.00 | Net credit $0.22



Max profit $22.00 | Max loss -$78.00 | Break-even $128.78 | Per contract at expiry

Bear Call Spread reference

Short $139.00 | Long $140.00 | Width $1.00 | Net credit $0.23



Max profit $23.00 | Max loss -$77.00 | Break-even $139.23 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2026-10-20**
Earnings IV-crush risk	**moderate**
Event IV premium	**-4.82**
VIX	**24.77**
VVIX	**120.76**
SKEW index	**149.37**
Observation confidence	**high**
Option quote quality	**reliable**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts observed	**110**
Contracts with quotes	**110**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

SPCX shares are rebounding after a recent decline fueled by post-midterm political concerns. The option market reflects this optimism with elevated implied volatility and bullish skew. While the short-term outlook remains cautious due to ongoing uncertainty surrounding regulatory scrutiny and capital spending, the long-term potential is seen as positive based on Musk's ambitious revenue targets.

Options context

SPCX Rebounds on Musk's Revenue Outlook, Option Market Shows Optimism

Wheel context

The rebound in SPCX shares presents a potential opportunity for traders seeking to capitalize on short-term momentum. However, caution is warranted due to ongoing uncertainty surrounding regulatory and political risks.

Observed evidence

SPCX shares are up 7.7% on heavy volume following a sharp drop. | Implied volatility is elevated, suggesting market expectations for increased price movement. | Put demand is elevated, indicating some concern about downside risk, but the overall skew is bullish. | Musk's comments at the Baron Investment Conference suggest strong revenue growth potential in the coming quarters.

Principal risks to monitor

Political and regulatory scrutiny of Musk-related companies remains a risk factor. | High capital spending could pressure cash flow and profitability.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	ROE
$1.68T	**-**
Revenue growth	EPS growth
-	**-**
Operating margin	Net profit margin
-3.1%	**-1.5%**
Gross margin	Free cash flow CAGR
-	**-**
Debt / equity	Dividend yield
0.55	**-**
Beta	52-week range
4.87	**$104.83 - $225.64**

Company or fund profile

Issuer identity and classification

Name	Market
Space Exploration Technologies Corp	**NYSE**
Industry	Country
Telecommunication	**US**
Currency	IPO date
USD	**2026-06-12**
Shares outstanding	52-week return
13.58B	**-**
Book value per share	Revenue per share
$13.02	**$1.99**

Website	spacex.com

Latest strategy observation

Most recent shared general market signal available when this report was generated

SPCX Covered Call signal

Nov 4, 2026 10:22 AM EST

Covered Call | 2026-11-06

At signal $138.46 | Current $135.64

SHORT **Option $139.00 B $2.74 / A $2.87**

Conservative | CR $2.81

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$8.31**
ATR as % of price	**6.2%**
Volatility environment	**high**
Current IV	**53.2%**
IV rank	**20 / 100**
IV percentile	**42 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Nov 6, 2026 6:32 PM EST**

Technical health and risk radar

Derived indicator health and event context

Overall health	**64 / 100**
Trend health	**78 / 100**
Momentum health	**78 / 100**
Volatility health	**17 / 100**
Structure health	**70 / 100**
Earnings risk / date	**unknown | 2026-10-20**
Macro risk	**unknown**
Volatility risk	**high**
Structure risk	**low**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$145.24 / $149.18 / $0.00**
EMA (9 / 21)	**$137.27 / $143.25**
Bollinger upper / middle / lower	**$163.77 / $145.24 / $126.72**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**0.204**
True high / low	**$135.32 / $123.62**
5-day true high / low	**$142.74 / $120.39**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-1.616	**-**
SMA50	-0.164	**-**
MVWAP20	-1.798	**-**
MACD	-0.609	**-**
RSI	-0.527	**-**
Volume	10342272.330	**-**
ATR	0.297	**-**
T1	-	**-5.05 / 146.63 / 135.92 / 120.39**
T2	-	**-3.76 / 148.99 / 141.31 / 133.14**
T3	-	**-3.32 / 150.54 / 142.74 / 136.37**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$134.00**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 6, 2026 2:41 PM EST**
Options data coverage	**100.0%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX RISING**
Front expiration / DTE	**2026-11-09 | 3 DTE**
Front at-the-money IV	**60.3%**
25-delta skew	**7.11**
Put / Call 25-delta	**$129.00 Delta -0.249 / $139.00 Delta 0.249**
Median option bid/ask spread	**10.2%**
Bid/ask spread	**-**
Contracts observed / quoted	**110 / 110**

Price context

Last Price: 134.00 | Bid: 133.99 | Ask: 134.02 | Previous Close: 123.62 | Change: 10.38 | Daily change: 8.40% | Update Time: 2026-11-06T14:41:33.136944-05:00 | Latest History Date: 2026-11-06 | Latest History Price: 134.05

Historical context

Trading-day sample: 60 sessions | First Date: 2026-08-14 | Latest Date: 2026-11-06 | Latest Price: 134.05 | Max Drawdown 60d Percent: -28.09%

Fundamental context

Current Iv Percent: 59.53% | Iv Rank: 26.05 | Iv Percentile: 55.88 | Next Earnings Date: 2026-10-20 | Ex Dividend Date: N/A

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

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Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

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