Space Exploration Technologies Corp / SPCX

Equity | Generated Nov 2, 2026 11:31 PM EST

Current price	Daily move	Bid / Ask	Previous close
$137.39	+2.67 +1.98%	$137.20/$137.28	$134.72

Market	**NYSE**
Industry	**Telecommunication**
Market data as of	**Nov 2, 2026 11:31 PM EST**

JW Intelligence Report

Complete | 3 of 3 sections | Nov 2, 2026 6:50 PM EST

JW Rank	Rank label	Confidence	IV percentile
52.9 / 100	Balanced	high	52 / 100

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$136.00	$148.00	$131.00	59 / 100

Options stance	**bullish**
Tail-risk safety	**56 / 100**
JW Rank data coverage / as of	**89.3% | Nov 2, 2026 6:50 PM EST**

Key insight

SpaceX Rebounds on Boost Mobile Acquisition Rumors, Option Market Prices in Upside Potential

Market read

SPCX shares rallied following news of potential acquisition talks with EchoStar for Boost Mobile. This move aligns with SpaceX's ambitions to expand its Starlink Mobile service. While recent price weakness was attributed to concerns about capital expenditure and financing, the market appears optimistic about the long-term growth prospects fueled by AI/compute advancements and Starlink subscriber growth. The bullish sentiment is reflected in elevated implied volatility and a positive skew favoring call options.

Strategy context

The market is pricing in the possibility of a successful acquisition and its positive impact on SpaceX's growth trajectory.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Bearish**
AI analysis updated	**Nov 2, 2026 2:10 PM EST**

Short-term scenario

Cautious tactical long only on weakness toward support, or hold existing positions. News can fuel a 1-3 week bounce, but technicals remain below key moving averages and the Boost talks may not close or may face delays. Prefer defined risk; fade risk is material if the catalyst stalls. High uncertainty.

Three-month outlook

Moderately constructive if AI revenue scaling and Starlink/mobile progress continue, with a plausible path back toward the mid-$150s to $180 area aligned with parts of the analyst range, but this is not a base case guarantee. Significant uncertainty from sustained heavy capex and potential financing needs, whether the profitability inflection holds, competitive and regulatory friction in wireless, valuation compression risk, and ordinary post-IPO volatility. A break of recent support could open a move toward the low $120s. Outcomes are highly path-dependent on execution and news flow; this is not investment advice.

Market sentiment

Mixed and cautiously opportunistic rather than euphoric. Longer-term bulls highlight AI compute scale-up, Starlink subscriber/ARPU momentum, analyst targets near $250, and view the pullback from recent highs as a dip-buying window. Near-term posts note lower highs/lows, risk of a test toward $130 if support fails, and high beta swings. Tesla combination speculation appears intermittently. Engagement is uneven; extreme bearish noise exists but is low-signal. Overall retail tone is buy-the-dip on the growth narrative tempered by recent price weakness and spending concerns.

Supporting evidence

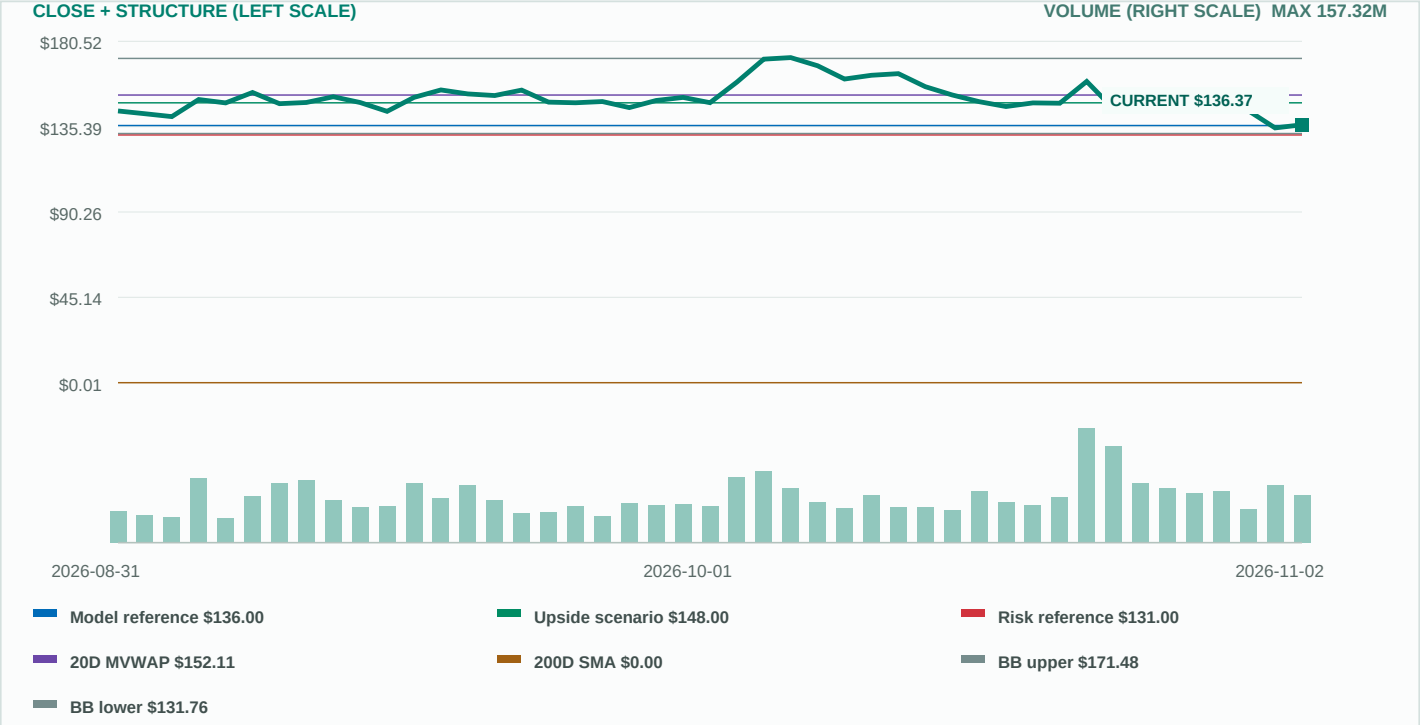
SPCX shares rebounded after a Washington Post report on potential acquisition talks with EchoStar for Boost Mobile. | Implied volatility is elevated, suggesting market expectation of significant price movement. | The term structure exhibits a bullish skew, with higher implied volatility for near-term options compared to longer-dated options. | Call options are more expensive than put options, indicating a preference for upside potential.

Risk watch

Deal outcome, regulatory hurdles, and carrier pushback remain uncertain. | High beta swings suggest potential for volatility.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
bullish_recovery	Below MVWAP	Above 200D trend	high

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**BULLISH RECOVERY | neutral | MACD decelerating**
Trend signal	**BULLISH RECOVERY**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**31.32 / 39.22 / 46.18**
RSI velocity	**-1.96**
MACD line / signal / histogram	**-3.26 / - / -1.17**
MACD acceleration	**-0.68**
Stochastic K / D	**6.28 / 12.00**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Below institutional MVWAP | Distribution bias**
Institutional flow	**-0.98**
20-day MVWAP	**$152.11**
Price vs 20-day MVWAP	**-9.68%**
Daily reference VWAP	**$138.05**
Price vs daily reference	**-0.48%**
Volume	**64.69M**

Structural context

Long-term trend and volatility boundaries

Current read	**Above 200-day trend | Negative macro velocity**
Macro velocity	**-1.05**
20-day / 200-day SMA	**$151.62 / $0.00**
Bollinger range	**$131.76 - $171.48**
Bollinger position	**0.116**

Options and volatility intelligence

Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
22 / 100	46 / 100	107.71	149.76

Market regime	**DANGER ZONE**
Tail-risk regime	**NORMAL TAIL RISK**
Term structure	**backwardation**
Term slope	**-26.29 pts**
Skew read	**PUT DEMAND ELEVATED**
Liquidity / quote coverage	**100.0%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 2, 2026 2:40 PM EST**
Options data quality	**Coverage 100.0%**

Option term structure

ATM implied-volatility curve by days to expiration



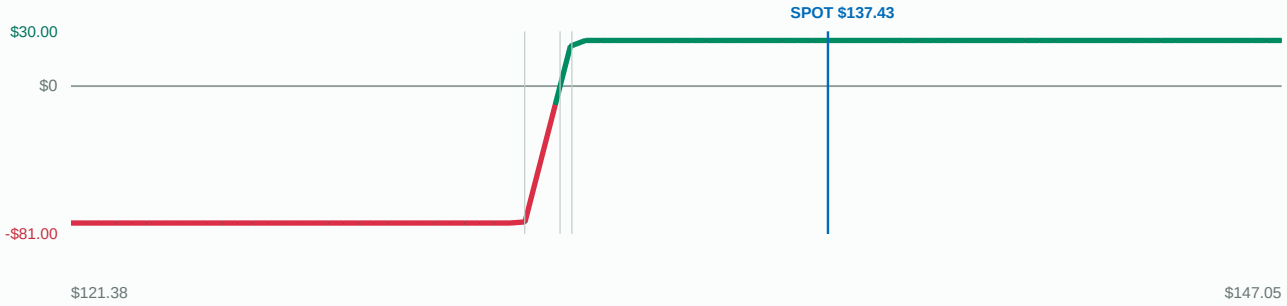
EXPIRATION	DTE	ATM IV	STATE
2026-11-04	2	88.0%	-
2026-11-09	7	64.4%	-
2026-11-20	18	61.7%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

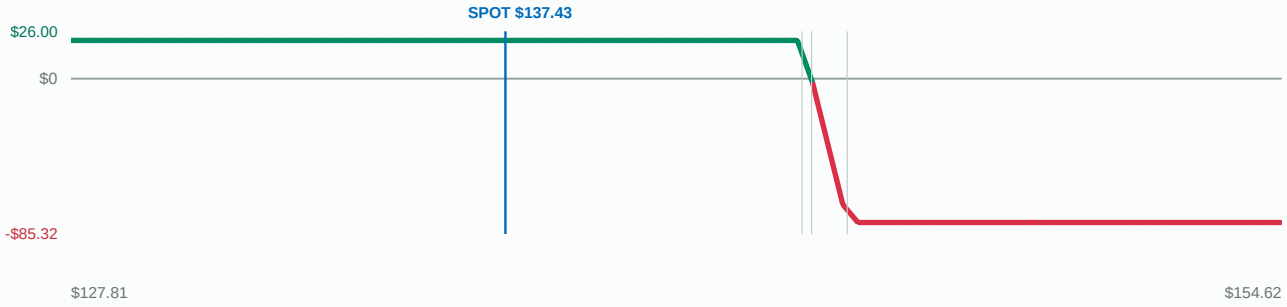
Short $132.00 | Long $131.00 | Width $1.00 | Net credit $0.25



Max profit $25.00 | Max loss -$75.00 | Break-even $131.75 | Per contract at expiry

Bear Call Spread reference

Short $144.00 | Long $145.00 | Width $1.00 | Net credit $0.21



Max profit $21.00 | Max loss -$79.00 | Break-even $144.21 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2026-10-20**
Earnings IV-crush risk	**high**
Event IV premium	**23.54**
VIX	**20.77**
VVIX	**107.71**
SKEW index	**149.76**
Observation confidence	**high**
Option quote quality	**reliable**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts observed	**137**
Contracts with quotes	**137**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

SPCX shares rallied following news of potential acquisition talks with EchoStar for Boost Mobile. This move aligns with SpaceX's ambitions to expand its Starlink Mobile service. While recent price weakness was attributed to concerns about capital expenditure and financing, the market appears optimistic about the long-term growth prospects fueled by AI/compute advancements and Starlink subscriber growth. The bullish sentiment is reflected in elevated implied volatility and a positive skew favoring call options.

Options context

SpaceX Rebounds on Boost Mobile Acquisition Rumors, Option Market Prices in Upside Potential

Wheel context

The market is pricing in the possibility of a successful acquisition and its positive impact on SpaceX's growth trajectory.

Observed evidence

SPCX shares rebounded after a Washington Post report on potential acquisition talks with EchoStar for Boost Mobile. | Implied volatility is elevated, suggesting market expectation of significant price movement. | The term structure exhibits a bullish skew, with higher implied volatility for near-term options compared to longer-dated options. | Call options are more expensive than put options, indicating a preference for upside potential.

Principal risks to monitor

Deal outcome, regulatory hurdles, and carrier pushback remain uncertain. | High beta swings suggest potential for volatility.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	ROE
$1.83T	**-**
Revenue growth	EPS growth
-	**-**
Operating margin	Net profit margin
-3.1%	**-1.5%**
Gross margin	Free cash flow CAGR
-	**-**
Debt / equity	Dividend yield
0.55	**-**
Beta	52-week range
4.78	**$104.83 - $225.64**

Company or fund profile

Issuer identity and classification

Name	Market
Space Exploration Technologies Corp	**NYSE**
Industry	Country
Telecommunication	**US**
Currency	IPO date
USD	**2026-06-12**
Shares outstanding	52-week return
13.58B	**-**
Book value per share	Revenue per share
$13.02	**$1.99**

Website	spacex.com

Latest strategy observation

Most recent shared general market signal available when this report was generated

SPCX Covered Call signal

Nov 2, 2026 2:49 PM EST

Covered Call | 2026-11-04

At signal $137.20 | Current $137.39

SHORT **Option $138.00 B $3.15 / A $3.25**

Conservative | CR $3.20

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$7.50**
ATR as % of price	**5.5%**
Volatility environment	**high**
Current IV	**57.3%**
IV rank	**24 / 100**
IV percentile	**52 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Nov 2, 2026 6:31 PM EST**

Technical health and risk radar

Derived indicator health and event context

Overall health	**63 / 100**
Trend health	**78 / 100**
Momentum health	**72 / 100**
Volatility health	**28 / 100**
Structure health	**62 / 100**
Earnings risk / date	**unknown | 2026-10-20**
Macro risk	**unknown**
Volatility risk	**high**
Structure risk	**medium**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$151.62 / $149.55 / $0.00**
EMA (9 / 21)	**$143.49 / $147.82**
Bollinger upper / middle / lower	**$171.48 / $151.62 / $131.76**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**0.116**
True high / low	**$142.05 / $134.72**
5-day true high / low	**$151.36 / $134.50**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-1.052	**-**
SMA50	0.029	**-**
MVWAP20	-0.981	**-**
MACD	-0.676	**-**
RSI	-1.959	**-**
Volume	-2031186.330	**-**
ATR	-0.037	**-**
T1	-	**-2.62 / 153.79 / 143.89 / 134.50**
T2	-	**-1.61 / 154.88 / 145.23 / 141.03**
T3	-	**-1.23 / 155.05 / 148.58 / 142.13**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$137.43**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 2, 2026 2:40 PM EST**
Options data coverage	**100.0%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX FLAT**
Front expiration / DTE	**2026-11-04 | 2 DTE**
Front at-the-money IV	**88.0%**
25-delta skew	**9.72**
Put / Call 25-delta	**$132.00 Delta -0.263 / $144.00 Delta 0.240**
Median option bid/ask spread	**5.1%**
Bid/ask spread	**-**
Contracts observed / quoted	**137 / 137**

Price context

Last Price: 137.43 | Bid: 137.42 | Ask: 137.44 | Previous Close: 134.72 | Change: 2.71 | Daily change: 2.01% | Update Time: 2026-11-02T14:40:15.540956-05:00 | Latest History Date: 2026-11-02 | Latest History Price: 137.43

Historical context

Trading-day sample: 60 sessions | First Date: 2026-08-10 | Latest Date: 2026-11-02 | Latest Price: 137.43 | Max Drawdown 60d Percent: -21.64%

Fundamental context

Current Iv Percent: 55.08% | Iv Rank: 21.52 | Iv Percentile: 45.92 | Next Earnings Date: 2026-10-20 | Ex Dividend Date: N/A

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

Performance and scenario limitations

Past, hypothetical, back-tested, simulated and model-derived results are not indicative of future results. Strategy statistics may exclude commissions, fees, taxes, slippage, early assignment, execution constraints and other costs unless expressly stated. Actual outcomes may differ materially.

Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

Official product terms and standardized options disclosure

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