



Space Exploration Technologies Corp / SPCX

Equity | Generated Oct 29, 2026 11:31 PM EDT

Current price	Daily move	Bid / Ask	Previous close
\$140.13	-5.10 -3.51%	\$139.91/\$140.02	\$145.23

Market	NYSE
Industry	Telecommunication
Market data as of	Oct 29, 2026 11:31 PM EDT

JW Intelligence Report

Complete | 3 of 3 sections | Oct 29, 2026 6:50 PM EDT

JW Rank	Rank label	Confidence	IV percentile
48.1 / 100	Cautious	high	26 / 100
Model reference	Upside scenario	Risk reference	Wheel strategy fit
\$142.50	\$155.00	\$138.50	51 / 100

Options stance	bullish
Tail-risk safety	56 / 100
JW Rank data coverage / as of	89.3% Oct 29, 2026 6:50 PM EDT

Key insight

SPCX Option Market Implies Potential Upside Despite Recent Dip

Market read

The SPCX option market suggests a bullish outlook despite recent price weakness. While the stock has pulled back from its post-earnings highs, implied volatility remains elevated, indicating anticipation of potential future price swings. The term structure is in backwardation, with near-term options more expensive than longer-dated options, suggesting a belief that the stock may experience a move higher sooner rather than later.

Strategy context

The current market environment presents an opportunity for bullish strategies. The elevated implied volatility suggests potential for profit from options premiums.



JW AI conclusions

Short- and medium-term model interpretation

AI context bias

Bearish

AI analysis updated

Oct 29, 2026 2:00 PM EDT

Short-term scenario

Cautious tactical long on a hold of nearby support for a potential 1-3 week bounce; size small given volatility and headline risk. Not investment advice.

Three-month outlook

Moderately bullish bias with high uncertainty. Accelerating AI compute and Starlink growth plus consensus targets well above current levels could support a recovery toward \$170-200+ if GPU deployment, margins, and demand hold and broader markets cooperate. Offsetting risks include heavy near-term capex and debt service, possible equity supply, the Louisiana tax-deal lawsuit, Starship/execution milestones, rich sales multiples, and current technical weakness below key moving averages, which may keep price volatile or range-bound roughly \$130-170. Outcomes are highly path-dependent; quote and data as of Oct 29 2026 ~14:00 ET and can change rapidly.

Market sentiment

Mixed to cautiously bullish. Multiple posts highlight the Q3 profit and AI revenue inflection as validating the story, with some investors publicly revising prior skepticism and citing Street targets well above spot as an opportunity; dip-buy interest noted around 140-145. Offsetting caution on massive AI capex/debt, failure to hold the post-earnings spike, and potential dilution. Tesla-SpaceX merger chatter adds speculative tone. Overall not uniformly euphoric; positioning and spending narrative appear to dominate near-term price action.

Supporting evidence

Implied volatility for SPCX is currently 46.83%, indicating market expectations of significant price movement in the coming weeks. | The term structure of options is in backwardation, with near-term options more expensive than longer-dated options, suggesting a belief that the stock may experience a move higher sooner rather than later. | Analyst actions include price target increases and upgrades, reflecting positive sentiment towards the company's future prospects.

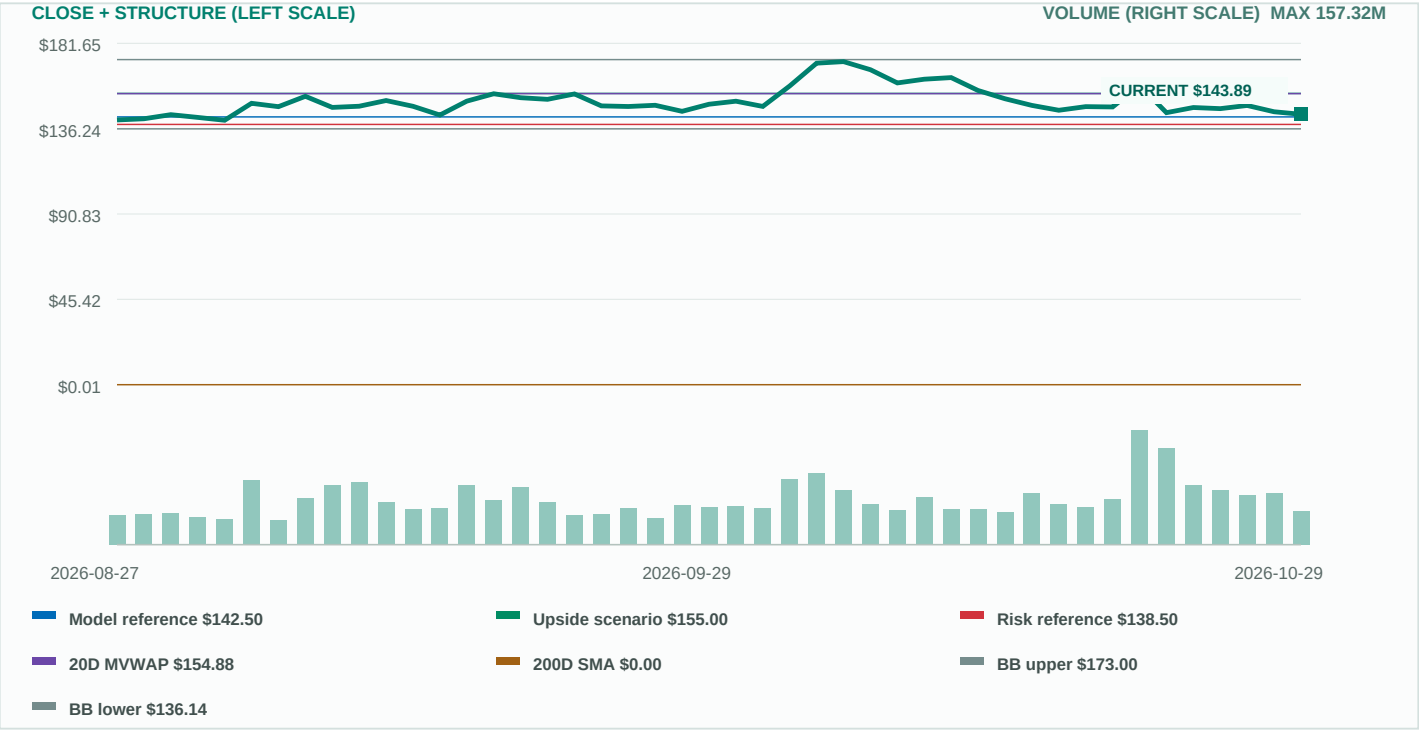
Risk watch

Recent price weakness may indicate a pause in the upward trend, and further declines could impact option positions.



Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations



JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum

bullish_recovery

Institutional flow

Below MVWAP

Structure

Above 200D trend

Volatility

high



Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	BULLISH RECOVERY neutral MACD decelerating
Trend signal	BULLISH RECOVERY
RSI signal	neutral
RSI (7 / 14 / 21)	38.21 / 44.03 / 49.96
RSI velocity	-0.76
MACD line / signal / histogram	-1.61 / - / -0.15
MACD acceleration	-0.30
Stochastic K / D	19.64 / 21.65

Institutional footprints

Volume-weighted cost, price location and flow

Current read	Below institutional MVWAP Distribution bias
Institutional flow	-0.18
20-day MVWAP	\$154.88
Price vs 20-day MVWAP	-9.52%
Daily reference VWAP	\$143.29
Price vs daily reference	-2.21%
Volume	45.38M

Structural context

Long-term trend and volatility boundaries

Current read	Above 200-day trend Negative macro velocity
Macro velocity	-0.17
20-day / 200-day SMA	\$154.57 / \$0.00
Bollinger range	\$136.14 - \$173.00
Bollinger position	0.210



Options and volatility intelligence

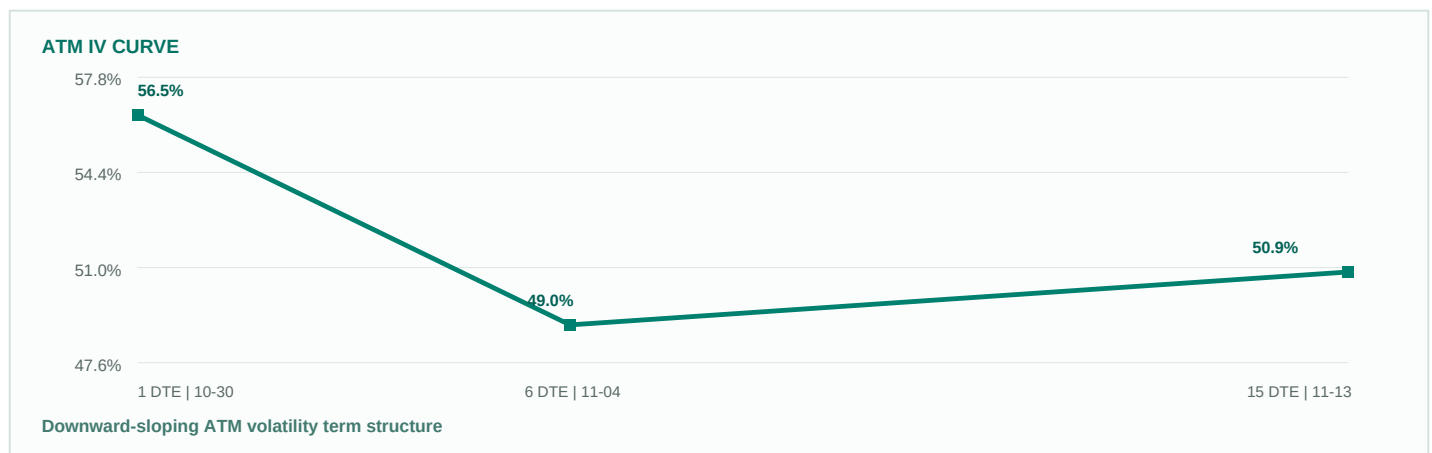
Structure, premium conditions and principal risks

IV rank 13 / 100	IV percentile 14 / 100	VVIX 95.19	SKEW 148.74
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Market regime	Calm
Tail-risk regime	NORMAL TAIL RISK
Term structure	backwardation
Term slope	-5.60 pts
Skew read	balanced
Liquidity / quote coverage	100.0%
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 29, 2026 2:40 PM EDT
Options data quality	Coverage 100.0%

Option term structure

ATM implied-volatility curve by days to expiration



EXPIRATION	DTE	ATM IV	STATE
2026-10-30	1	56.5%	-
2026-11-04	6	49.0%	-
2026-11-13	15	50.9%	-



Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit



Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	2026-10-20
Earnings IV-crush risk	high
Event IV premium	7.49
VIX	16.89
VVIX	95.19
SKEW index	148.74
Observation confidence	high
Option quote quality	reliable



Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts observed	138
Contracts with quotes	138

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The SPCX option market suggests a bullish outlook despite recent price weakness. While the stock has pulled back from its post-earnings highs, implied volatility remains elevated, indicating anticipation of potential future price swings. The term structure is in backwardation, with near-term options more expensive than longer-dated options, suggesting a belief that the stock may experience a move higher sooner rather than later.

Options context

SPCX Option Market Implies Potential Upside Despite Recent Dip

Wheel context

The current market environment presents an opportunity for bullish strategies. The elevated implied volatility suggests potential for profit from options premiums.

Observed evidence

Implied volatility for SPCX is currently 46.83%, indicating market expectations of significant price movement in the coming weeks. | The term structure of options is in backwardation, with near-term options more expensive than longer-dated options, suggesting a belief that the stock may experience a move higher sooner rather than later. | Analyst actions include price target increases and upgrades, reflecting positive sentiment towards the company's future prospects.

Principal risks to monitor

Recent price weakness may indicate a pause in the upward trend, and further declines could impact option positions.



Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	ROE
\$1.97T	-
Revenue growth	EPS growth
-	-
Operating margin	Net profit margin
-3.1%	-1.5%
Gross margin	Free cash flow CAGR
-	-
Debt / equity	Dividend yield
0.55	-
Beta	52-week range
4.78	\$104.83 - \$225.64

Company or fund profile

Issuer identity and classification

Name	Market
Space Exploration Technologies Corp	NYSE
Industry	Country
Telecommunication	US
Currency	IPO date
USD	2026-06-12
Shares outstanding	52-week return
13.58B	-
Book value per share	Revenue per share
\$13.02	\$1.99
Website	spacex.com



Latest strategy observation

Most recent shared general market signal available when this report was generated

SPCX Covered Call signal

Covered Call | 2026-10-30

At signal \$145.63 | Current \$140.13

SHORT Option \$146.00 B \$2.41 / A \$2.42

Conservative | CR \$2.42

Oct 28, 2026 3:39 PM EDT



Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	\$7.36
ATR as % of price	5.1%
Volatility environment	high
Current IV	48.7%
IV rank	15 / 100
IV percentile	26 / 100
Technical Snapshot IV source	Private fundamentals snapshot
Technical Snapshot IV observed at	Oct 29, 2026 7:31 PM EDT

Technical health and risk radar

Derived indicator health and event context

Overall health	68 / 100
Trend health	78 / 100
Momentum health	80 / 100
Volatility health	33 / 100
Structure health	71 / 100
Earnings risk / date	unknown 2026-10-20
Macro risk	unknown
Volatility risk	high
Structure risk	low

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	\$154.57 / \$149.55 / \$0.00
EMA (9 / 21)	\$147.91 / \$150.40
Bollinger upper / middle / lower	\$173.00 / \$154.57 / \$136.14



Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	0.210
True high / low	\$145.23 / \$141.03
5-day true high / low	\$151.36 / \$141.03

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-0.175	-
SMA50	0.057	-
MVWAP20	-0.181	-
MACD	-0.299	-
RSI	-0.758	-
Volume	-9690417.330	-
ATR	-0.186	-
T1	-	-1.23 / 155.05 / 148.58 / 142.13
T2	-	-0.86 / 155.37 / 151.36 / 146.61
T3	-	-0.72 / 155.42 / 150.24 / 144.57



Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	\$142.98
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 29, 2026 2:40 PM EDT
Options data coverage	100.0%
SKEW regime	HIGH TAIL RISK SKEW
VVIX regime	VVIX FALLING
Front expiration / DTE	2026-10-30 1 DTE
Front at-the-money IV	56.5%
25-delta skew	-1.65
Put / Call 25-delta	\$140.00 Delta -0.235 / \$146.00 Delta 0.253
Median option bid/ask spread	4.1%
Bid/ask spread	-
Contracts observed / quoted	138 / 138

Price context

Last Price: 142.98 | Bid: 142.97 | Ask: 142.98 | Previous Close: 145.23 | Change: -2.25 | Daily change: -1.55% | Update Time: 2026-10-29T14:40:17.905437-04:00 | Latest History Date: 2026-10-29 | Latest History Price: 142.99

Historical context

Trading-day sample: 60 sessions | First Date: 2026-08-06 | Latest Date: 2026-10-29 | Latest Price: 142.99 | Max Drawdown 60d Percent: -16.83%

Fundamental context

Current Iv Percent: 46.83% | Iv Rank: 13.11 | Iv Percentile: 13.54 | Next Earnings Date: 2026-10-20 | Ex Dividend Date: N/A



Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

Performance and scenario limitations

Past, hypothetical, back-tested, simulated and model-derived results are not indicative of future results. Strategy statistics may exclude commissions, fees, taxes, slippage, early assignment, execution constraints and other costs unless expressly stated. Actual outcomes may differ materially.

Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

Official product terms and standardized options disclosure

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Options Disclosure Document	theocc.com / Options Disclosure Document