



Space Exploration Technologies Corp / SPCX

Equity | Generated Oct 28, 2026 11:31 PM EDT

Current price	Daily move	Bid / Ask	Previous close
\$142.98	-5.60 -3.77%	\$142.91/\$143.01	\$148.58

Market	NYSE
Industry	Telecommunication
Market data as of	Oct 28, 2026 11:31 PM EDT

JW Intelligence Report

Complete | 3 of 3 sections | Oct 28, 2026 7:51 PM EDT

JW Rank	Rank label	Confidence	IV percentile
49.0 / 100	Cautious	high	18 / 100
Model reference	Upside scenario	Risk reference	Wheel strategy fit
\$143.00	\$152.00	\$138.50	52 / 100

Options stance	mixed
Tail-risk safety	56 / 100
JW Rank data coverage / as of	89.3% Oct 28, 2026 7:51 PM EDT

Key insight

SPCX Option Market Implies Uncertainty Amidst Mixed Signals

Market read

The SPCX option market reflects a cautious outlook, with implied volatility suggesting potential for significant price swings. While the underlying stock has experienced recent declines, technical indicators show mixed signals, with some pointing to potential support near \$142 and others indicating resistance around \$148-\$150. The upcoming November midterm elections and financing headlines add further uncertainty.

Strategy context

The option market presents opportunities for both bullish and bearish strategies. However, the current uncertainty warrants a cautious approach.



JW AI conclusions

Short- and medium-term model interpretation

AI context bias

Mixed

AI analysis updated

Oct 28, 2026 2:01 PM EDT

Short-term scenario

Tactical bounce long only if support near \$142 holds; otherwise stand aside. Setup is a 1-3 week mean-reversion attempt toward the 50-day area, not a high-conviction trend trade. Uncertainty is high: negative gamma, election week (Nov 3), financing headlines, and a thin post-IPO history can invalidate levels quickly. This is not investment advice.

Three-month outlook

Uncertain and likely volatile, with a wide outcome range rather than a single path. A constructive base case is choppy recovery toward roughly \$160-\$180 if the GPU lease closes, subscriber and AI-compute revenue keep growing, and risk appetite holds. A weaker case is a retest of the low-\$130s or the IPO area near \$135 if capex returns disappoint, the lease slips, or a risk-off/policy shock hits high-multiple growth. Street averages near \$250 describe 12-month opinion, not a reliable three-month destination, and target dispersion itself is a warning. Principal uncertainties: execution on Starlink Mobile and Starship, whether heavy capex earns its cost of capital, Tesla combination speculation, election and regulatory outcomes, valuation (very high price-to-sales despite a recent profitable quarter), conflicting short-interest interpretations, and limited trading history since the June 2026 IPO. None of these levels are guaranteed.

Market sentiment

Mixed and low-signal. Some retail posts framed roughly \$144 as a buy-the-dip entry tied to AI and Starlink growth, including multi-name 'best buy' lists. Other traders described a bearish daily trend, with resistance near \$155 and support around \$138-\$144, and preferred waiting for a reclaim rather than chasing. Commentary on Putin remarks and the Starlink ad-targeting report was mostly treated as headline noise to a mild negative, not a fundamental upgrade. Engagement on many posts is thin. X sentiment is anecdotal, easily skewed by promoters, and should not be treated as a consensus or a timing tool.

Supporting evidence

Implied volatility is elevated at 47.62%, suggesting market participants anticipate significant price movement in the coming weeks. | The term structure of implied volatility is backwardated, with near-term options more expensive than longer-dated options, indicating a higher probability of short-term volatility. | Technical indicators are mixed, with the stock trading below both its 20-day and 50-day moving averages but above its 200-day moving average. | Recent news flow includes both positive and negative factors, such as an Apollo-managed master finance lease commitment and concerns about Starlink user data privacy.

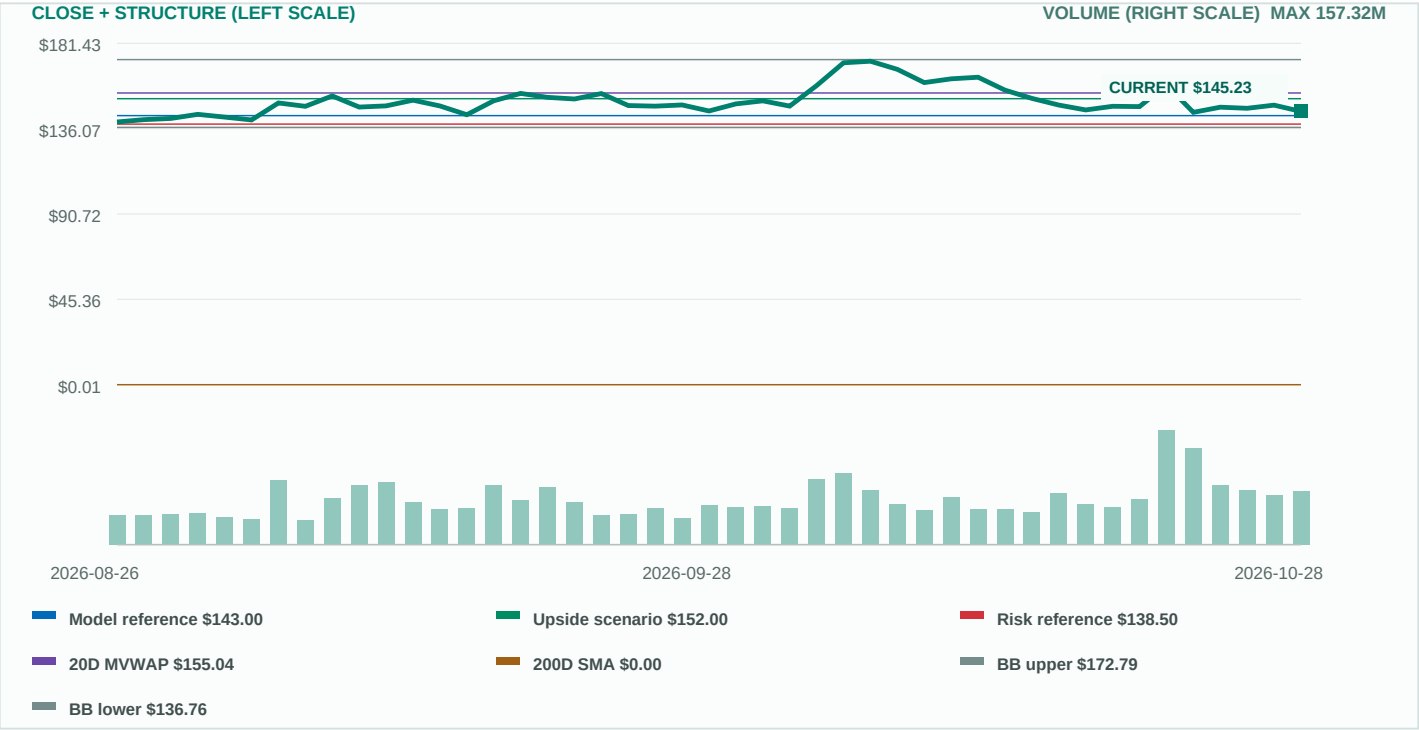
Risk watch

Upcoming November midterm elections could introduce policy uncertainty that impacts the stock price. | Financing headlines related to SpaceX's significant capital expenditures could influence investor sentiment.



Enhanced price structure

45 trading days with volume, model levels and current technical reference bands

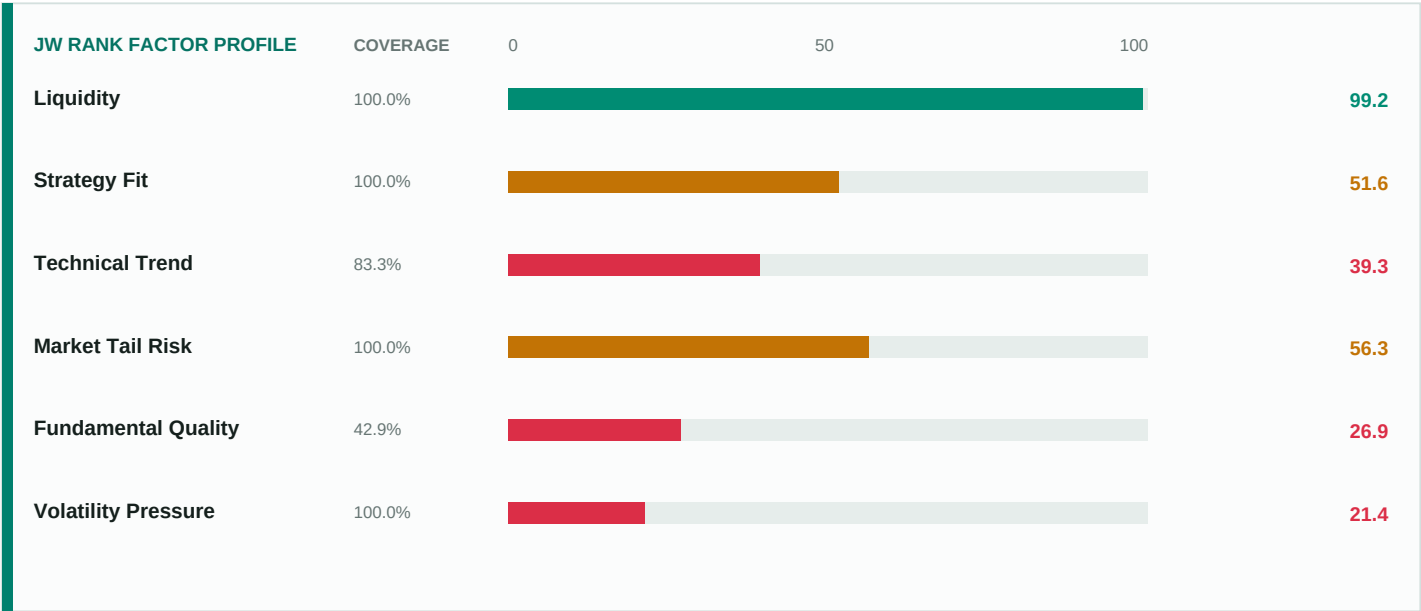


45 complete trading-session observations



JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum

bullish_recovery

Institutional flow

Below MVWAP

Structure

Above 200D trend

Volatility

high



Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	BULLISH RECOVERY neutral MACD decelerating
Trend signal	BULLISH RECOVERY
RSI signal	neutral
RSI (7 / 14 / 21)	40.27 / 45.10 / 50.70
RSI velocity	-0.55
MACD line / signal / histogram	-1.23 / - / 0.22
MACD acceleration	-0.29
Stochastic K / D	22.35 / 20.76

Institutional footprints

Volume-weighted cost, price location and flow

Current read	Below institutional MVWAP Distribution bias
Institutional flow	-0.17
20-day MVWAP	\$155.04
Price vs 20-day MVWAP	-7.78%
Daily reference VWAP	\$145.19
Price vs daily reference	-1.52%
Volume	72.81M

Structural context

Long-term trend and volatility boundaries

Current read	Above 200-day trend Negative macro velocity
Macro velocity	-0.08
20-day / 200-day SMA	\$154.78 / \$0.00
Bollinger range	\$136.76 - \$172.79
Bollinger position	0.235



Options and volatility intelligence

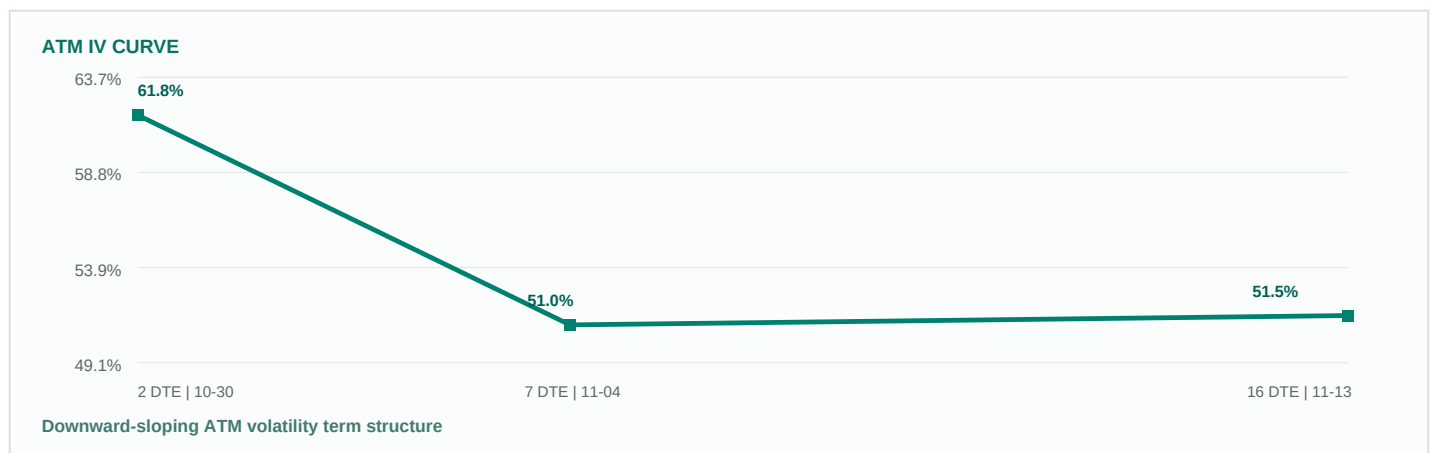
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
14 / 100	18 / 100	96.85	149.22

Market regime	Calm
Tail-risk regime	NORMAL TAIL RISK
Term structure	backwardation
Term slope	-10.29 pts
Skew read	balanced
Liquidity / quote coverage	100.0%
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 28, 2026 2:40 PM EDT
Options data quality	Coverage 100.0%

Option term structure

ATM implied-volatility curve by days to expiration



EXPIRATION	DTE	ATM IV	STATE
2026-10-30	2	61.8%	-
2026-11-04	7	51.0%	-
2026-11-13	16	51.5%	-

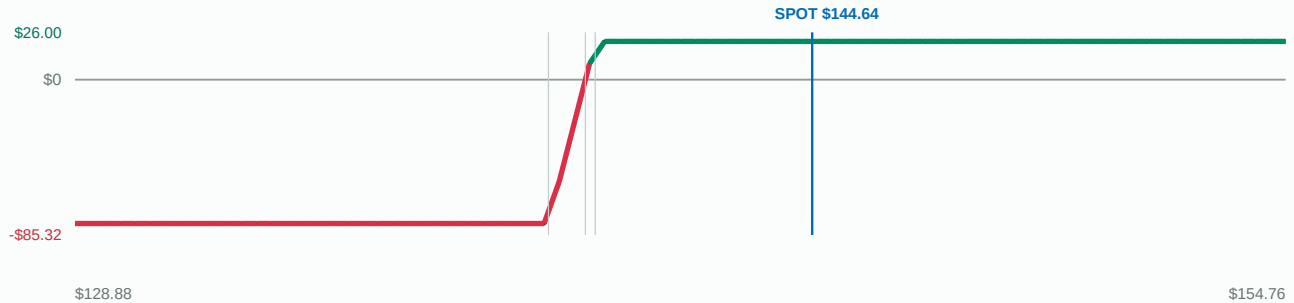


Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

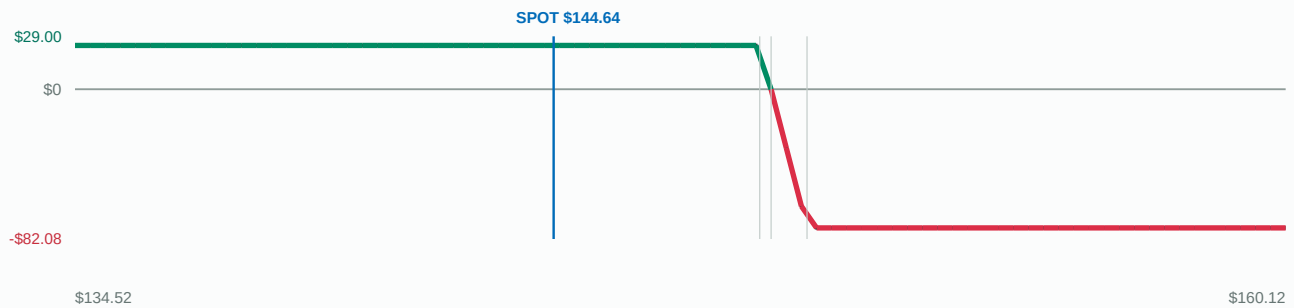
Short \$140.00 | Long \$139.00 | Width \$1.00 | Net credit \$0.21



Max profit \$21.00 | Max loss -\$79.00 | Break-even \$139.79 | Per contract at expiry

Bear Call Spread reference

Short \$149.00 | Long \$150.00 | Width \$1.00 | Net credit \$0.24



Max profit \$24.00 | Max loss -\$76.00 | Break-even \$149.24 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	2026-10-20
Earnings IV-crush risk	high
Event IV premium	10.77
VIX	17.18
VVIX	96.85
SKEW index	149.22
Observation confidence	high
Option quote quality	reliable



Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts observed	137
Contracts with quotes	137

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The SPCX option market reflects a cautious outlook, with implied volatility suggesting potential for significant price swings. While the underlying stock has experienced recent declines, technical indicators show mixed signals, with some pointing to potential support near \$142 and others indicating resistance around \$148-\$150. The upcoming November midterm elections and financing headlines add further uncertainty.

Options context

SPCX Option Market Implies Uncertainty Amidst Mixed Signals

Wheel context

The option market presents opportunities for both bullish and bearish strategies. However, the current uncertainty warrants a cautious approach.

Observed evidence

Implied volatility is elevated at 47.62%, suggesting market participants anticipate significant price movement in the coming weeks. | The term structure of implied volatility is backwardated, with near-term options more expensive than longer-dated options, indicating a higher probability of short-term volatility. | Technical indicators are mixed, with the stock trading below both its 20-day and 50-day moving averages but above its 200-day moving average. | Recent news flow includes both positive and negative factors, such as an Apollo-managed master finance lease commitment and concerns about Starlink user data privacy.

Principal risks to monitor

Upcoming November midterm elections could introduce policy uncertainty that impacts the stock price. | Financing headlines related to SpaceX's significant capital expenditures could influence investor sentiment.



Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	ROE
\$2.02T	-
Revenue growth	EPS growth
-	-
Operating margin	Net profit margin
-3.1%	-1.5%
Gross margin	Free cash flow CAGR
-	-
Debt / equity	Dividend yield
0.55	-
Beta	52-week range
4.78	\$104.83 - \$225.64

Company or fund profile

Issuer identity and classification

Name	Market
Space Exploration Technologies Corp	NYSE
Industry	Country
Telecommunication	US
Currency	IPO date
USD	2026-06-12
Shares outstanding	52-week return
13.58B	-
Book value per share	Revenue per share
\$13.02	\$1.99
Website	spacex.com



Latest strategy observation

Most recent shared general market signal available when this report was generated

SPCX Covered Call signal

Covered Call | 2026-10-30

At signal \$145.63 | Current \$142.98

SHORT Option \$146.00 B \$2.41 / A \$2.42

Conservative | CR \$2.42

Oct 28, 2026 3:39 PM EDT



Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	\$7.61
ATR as % of price	5.2%
Volatility environment	high
Current IV	47.6%
IV rank	14 / 100
IV percentile	18 / 100
Technical Snapshot IV source	Private fundamentals snapshot
Technical Snapshot IV observed at	Oct 28, 2026 3:51 PM EDT

Technical health and risk radar

Derived indicator health and event context

Overall health	69 / 100
Trend health	78 / 100
Momentum health	82 / 100
Volatility health	31 / 100
Structure health	74 / 100
Earnings risk / date	unknown 2026-10-20
Macro risk	unknown
Volatility risk	high
Structure risk	low

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	\$154.78 / \$149.46 / \$0.00
EMA (9 / 21)	\$148.91 / \$151.05
Bollinger upper / middle / lower	\$172.79 / \$154.78 / \$136.76



Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	0.235
True high / low	\$148.58 / \$142.13
5-day true high / low	\$159.31 / \$142.13

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-0.081	-
SMA50	0.074	-
MVWAP20	-0.169	-
MACD	-0.293	-
RSI	-0.547	-
Volume	-2977188.670	-
ATR	-0.163	-
T1	-	-0.86 / 155.37 / 151.36 / 146.61
T2	-	-0.72 / 155.42 / 150.24 / 144.57
T3	-	-0.35 / 155.54 / 149.75 / 144.08



Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	\$144.64
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 28, 2026 2:40 PM EDT
Options data coverage	100.0%
SKEW regime	HIGH TAIL RISK SKEW
VVIX regime	VVIX FLAT
Front expiration / DTE	2026-10-30 2 DTE
Front at-the-money IV	61.8%
25-delta skew	0.77
Put / Call 25-delta	\$140.00 Delta -0.233 / \$149.00 Delta 0.272
Median option bid/ask spread	2.7%
Bid/ask spread	-
Contracts observed / quoted	137 / 137

Price context

Last Price: 144.64 | Bid: 144.64 | Ask: 144.70 | Previous Close: 148.58 | Change: -3.94 | Daily change: -2.65% | Update Time: 2026-10-28T14:40:06.108763-04:00 | Latest History Date: 2026-10-28 | Latest History Price: 145.09

Historical context

Trading-day sample: 60 sessions | First Date: 2026-08-05 | Latest Date: 2026-10-28 | Latest Price: 145.09 | Max Drawdown 60d Percent: -15.80%

Fundamental context

Current Iv Percent: 47.62% | Iv Rank: 13.92 | Iv Percentile: 17.89 | Next Earnings Date: 2026-10-20 | Ex Dividend Date: N/A



Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

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Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

Official product terms and standardized options disclosure

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