



Space Exploration Technologies Corp / SPCX

Equity | Generated Oct 13, 2026 11:31 PM EDT

Current price	Daily move	Bid / Ask	Previous close
\$158.16	-5.26 -3.22%	\$158.15/\$158.25	\$163.42

Market	NYSE
Industry	Telecommunication
Market data as of	Oct 13, 2026 11:31 PM EDT

JW Intelligence Report

Complete | 3 of 3 sections | Oct 13, 2026 6:50 PM EDT

JW Rank	Rank label	Confidence	IV percentile
62.3 / 100	Balanced	high	35 / 100
Model reference	Upside scenario	Risk reference	Wheel strategy fit
\$158.50	\$169.00	\$152.00	61 / 100

Options stance	neutral
Tail-risk safety	32 / 100
JW Rank data coverage / as of	89.3% Oct 13, 2026 6:50 PM EDT

Key insight

SPCX Option Market Shows Balanced Sentiment Amidst Recent Volatility

Market read

The US option market for SpaceX (SPCX) displays a neutral stance towards its future direction. While recent price action has seen a pullback from the prior close, implied volatility remains elevated, suggesting uncertainty surrounding the stock's trajectory. The term structure of options exhibits backwardation, indicating that near-term options are more expensive than those further out, potentially reflecting heightened expectations for short-term volatility.

Strategy context

Option pricing suggests uncertainty and potential for both upside and downside movement in SPCX. Traders are positioning for a rangebound market with elevated volatility.



JW AI conclusions

Short- and medium-term model interpretation

AI context bias

Mixed

AI analysis updated

Oct 13, 2026 9:51 AM EDT

Short-term scenario

Cautious 1-3 week dip buy only if \$158-\$160 support holds; tactical bounce idea, not a high-conviction swing. Stand aside or cut risk if the mid-\$150s fail. Uncertainty is high from valuation, unfinished spectrum and financing processes, and possible supply events. Not investment advice.

Three-month outlook

Three-month base case is only modestly constructive and the range is wide. Holding the \$150s plus incremental spectrum or AI-financing progress could support a retest of the high-\$170s to around \$190. A stalled chip financing headline, FCC delay, Starship setback, or lockup-related selling could pull the stock toward \$140-\$150. Street averages near \$221-\$230 are 12-month figures and are not a three-month target. Launch cadence, Starlink scale, and the AI stack remain the fundamental drivers, but the equity is priced for strong execution on roughly \$23B of TTM revenue while still unprofitable and facing heavy capex. Outcome uncertainty is unusually high for a mega-cap. Not investment advice.

Market sentiment

X sentiment is mixed and event-driven, not uniformly bullish. Near-term traders are watching whether \$158-\$160 holds, with bounce maps toward \$165-\$170 and downside toward \$155 then \$150 if support fails. Longer-term comments cite Starlink, spectrum, and AI optionality, while skeptics focus on the ~\$2T valuation, losses, and a reported post-earnings lockup of roughly 1.3B shares. Some accounts are explicitly waiting for a deeper dip. Fresh post engagement is light. Uncertainty: social posts are anecdotal and are not a reliable flow or positioning signal.

Supporting evidence

The 25-delta skew is balanced, suggesting neither bullish nor bearish sentiment is dominant in the market. | Implied volatility for SPCX is currently at 52.54%, indicating a high level of expected price movement. | The term structure of options shows backwardation, with near-term options more expensive than those further out, potentially reflecting heightened expectations for short-term volatility.

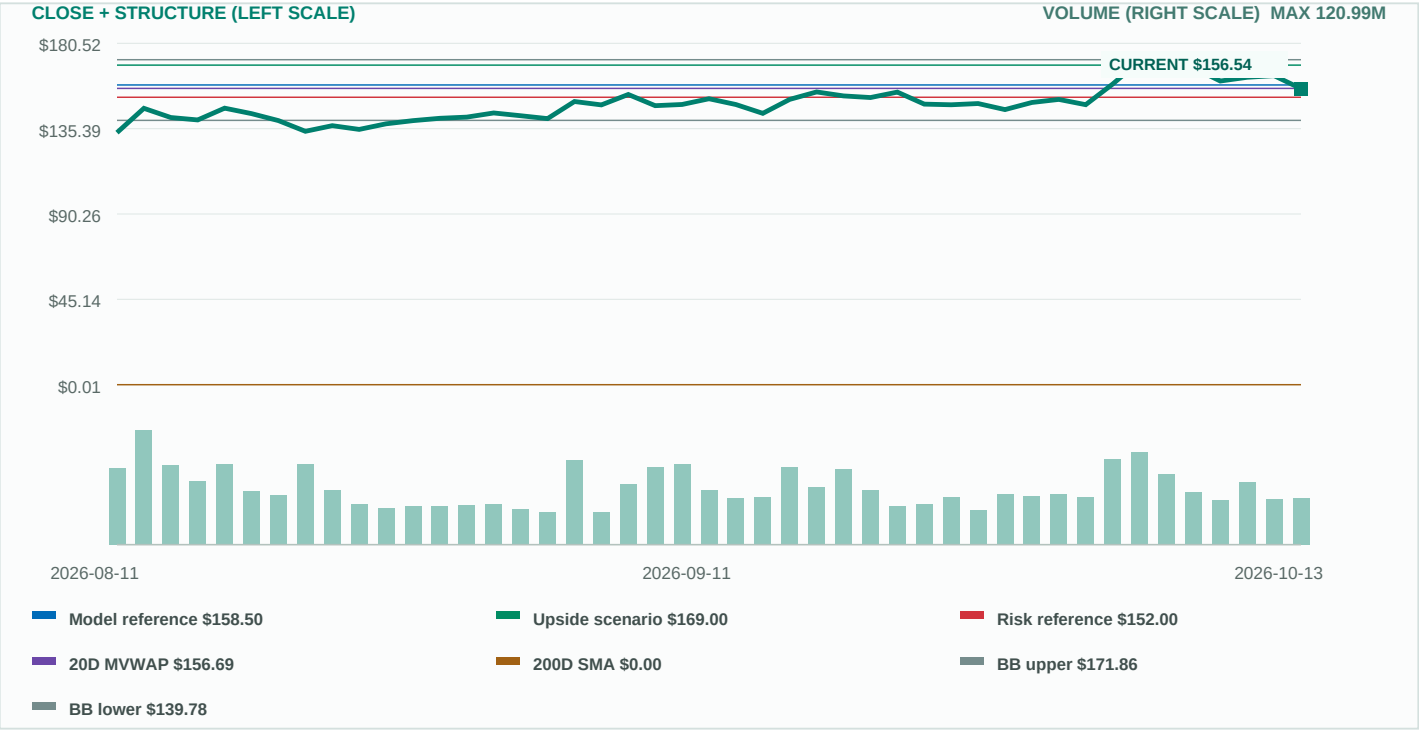
Risk watch

Recent news regarding SpaceX's spectrum acquisition and potential financing for AI chips has created market uncertainty. | The stock's high valuation and ongoing losses raise concerns about future profitability.



Enhanced price structure

45 trading days with volume, model levels and current technical reference bands

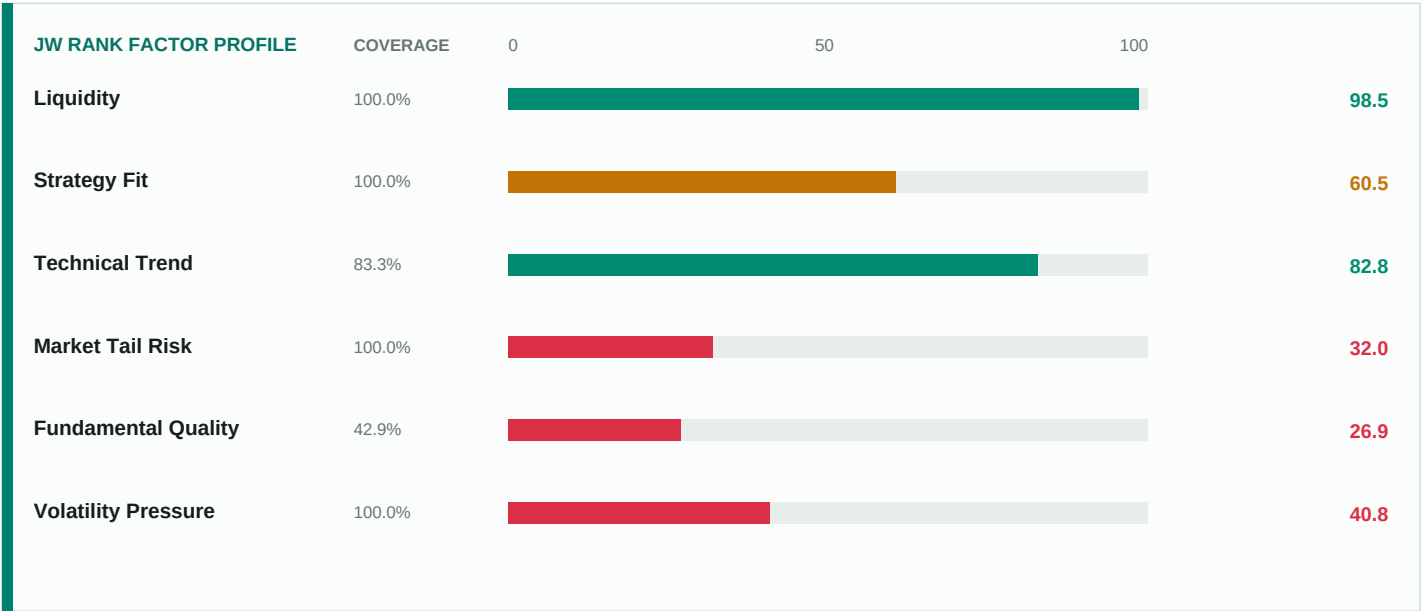


45 complete trading-session observations



JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum

strong_bull

Institutional flow

Above MVWAP

Structure

Above 200D trend

Volatility

high



Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	STRONG BULL neutral MACD decelerating
Trend signal	STRONG BULL
RSI signal	neutral
RSI (7 / 14 / 21)	45.37 / 52.77 / 58.37
RSI velocity	-1.63
MACD line / signal / histogram	4.67 / - / 4.60
MACD acceleration	-0.27
Stochastic K / D	49.85 / 54.23

Institutional footprints

Volume-weighted cost, price location and flow

Current read	Above institutional MVWAP Accumulation bias
Institutional flow	0.62
20-day MVWAP	\$156.69
Price vs 20-day MVWAP	+0.94%
Daily reference VWAP	\$158.18
Price vs daily reference	-0.01%
Volume	49.00M

Structural context

Long-term trend and volatility boundaries

Current read	Above 200-day trend Positive macro velocity
Macro velocity	0.66
20-day / 200-day SMA	\$155.82 / \$0.00
Bollinger range	\$139.78 - \$171.86
Bollinger position	0.523



Options and volatility intelligence

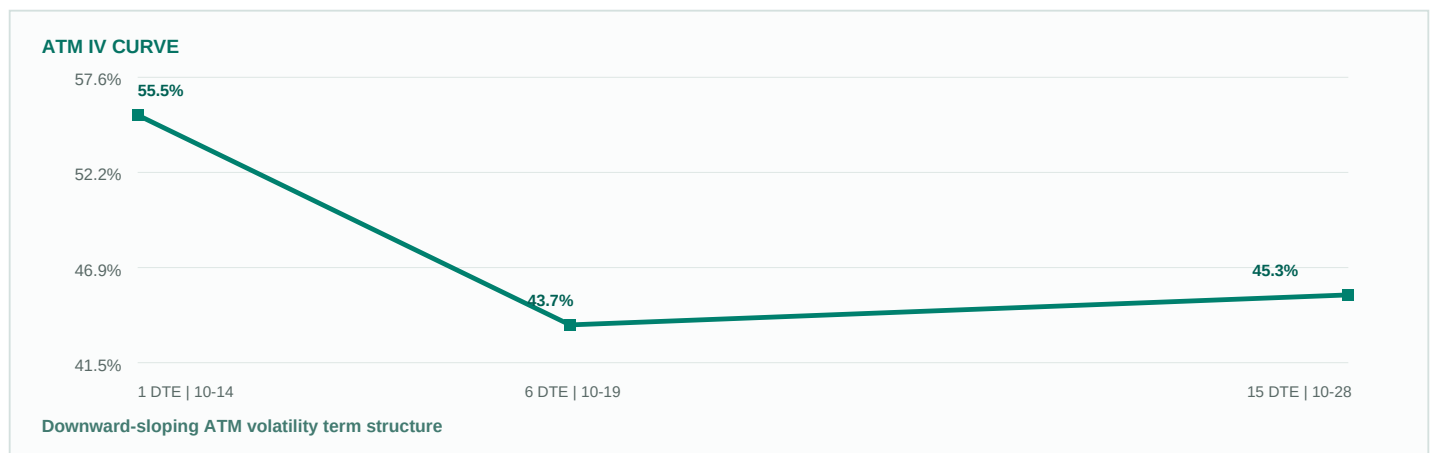
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
19 / 100	38 / 100	85.87	155.06

Market regime	DANGER ZONE
Tail-risk regime	NORMAL TAIL RISK
Term structure	backwardation
Term slope	-10.13 pts
Skew read	balanced
Liquidity / quote coverage	96.4%
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 13, 2026 2:39 PM EDT
Options data quality	Coverage 88.9%

Option term structure

ATM implied-volatility curve by days to expiration



EXPIRATION	DTE	ATM IV	STATE
2026-10-14	1	55.5%	-
2026-10-19	6	43.7%	-
2026-10-28	15	45.3%	-

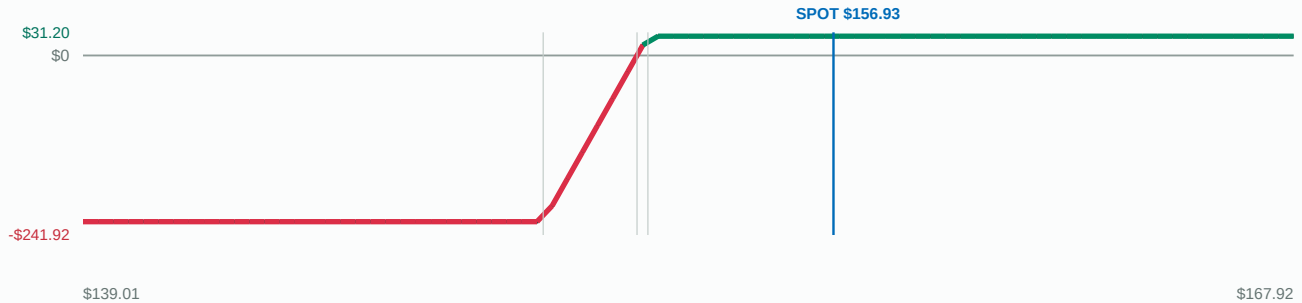


Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

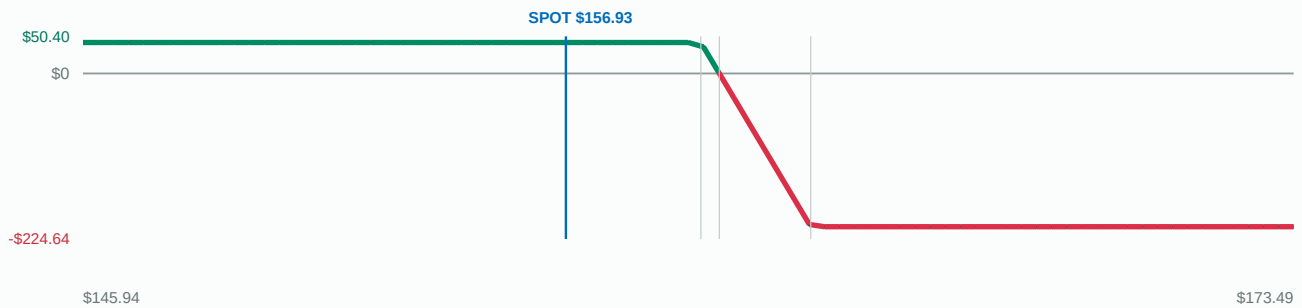
Short \$152.50 | Long \$150.00 | Width \$2.50 | Net credit \$0.26



Max profit \$26.00 | Max loss -\$224.00 | Break-even \$152.24 | Per contract at expiry

Bear Call Spread reference

Short \$160.00 | Long \$162.50 | Width \$2.50 | Net credit \$0.42



Max profit \$42.00 | Max loss -\$208.00 | Break-even \$160.42 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	2026-11-03
Earnings IV-crush risk	NOT MEASURED
VIX	15.42
VVIX	85.87
SKEW index	155.06
Observation confidence	high
Option quote quality	reliable
Contracts observed	112



Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	108

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The US option market for SpaceX (SPCX) displays a neutral stance towards its future direction. While recent price action has seen a pullback from the prior close, implied volatility remains elevated, suggesting uncertainty surrounding the stock's trajectory. The term structure of options exhibits backwardation, indicating that near-term options are more expensive than those further out, potentially reflecting heightened expectations for short-term volatility.

Options context

SPCX Option Market Shows Balanced Sentiment Amidst Recent Volatility

Wheel context

Option pricing suggests uncertainty and potential for both upside and downside movement in SPCX. Traders are positioning for a rangebound market with elevated volatility.

Observed evidence

The 25-delta skew is balanced, suggesting neither bullish nor bearish sentiment is dominant in the market. | Implied volatility for SPCX is currently at 52.54%, indicating a high level of expected price movement. | The term structure of options shows backwardation, with near-term options more expensive than those further out, potentially reflecting heightened expectations for short-term volatility.

Principal risks to monitor

Recent news regarding SpaceX's spectrum acquisition and potential financing for AI chips has created market uncertainty. | The stock's high valuation and ongoing losses raise concerns about future profitability.



Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	ROE
\$2.22T	-
Revenue growth	EPS growth
-	-
Operating margin	Net profit margin
-19.9%	-31.3%
Gross margin	Free cash flow CAGR
-	-
Debt / equity	Dividend yield
0.55	-
Beta	52-week range
4.86	\$104.83 - \$225.64

Company or fund profile

Issuer identity and classification

Name	Market
Space Exploration Technologies Corp	NYSE
Industry	Country
Telecommunication	US
Currency	IPO date
USD	2026-06-12
Shares outstanding	52-week return
13.16B	-
Book value per share	Revenue per share
\$9.66	\$2.37
Website	spacex.com



Latest strategy observation

Most recent shared general market signal available when this report was generated

SPCX Covered Call signal Covered Call 2026-10-09 At signal \$167.06 Current \$158.16 SHORT Option \$167.50 B \$3.60 / A \$3.65 Conservative CR \$3.63	Oct 5, 2026 11:16 AM EDT
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Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	\$7.03
ATR as % of price	4.5%
Volatility environment	high
Current IV	51.3%
IV rank	18 / 100
IV percentile	35 / 100
Technical Snapshot IV source	Private fundamentals snapshot
Technical Snapshot IV observed at	Oct 13, 2026 7:31 PM EDT

Technical health and risk radar

Derived indicator health and event context

Overall health	84 / 100
Trend health	92 / 100
Momentum health	96 / 100
Volatility health	43 / 100
Structure health	98 / 100
Earnings risk / date	medium 2026-11-03
Macro risk	unknown
Volatility risk	high
Structure risk	low

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	\$155.82 / \$146.18 / \$0.00
EMA (9 / 21)	\$160.35 / \$156.15
Bollinger upper / middle / lower	\$171.86 / \$155.82 / \$139.78



Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	0.523
True high / low	\$163.42 / \$156.00
5-day true high / low	\$171.92 / \$156.00

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	0.661	-
SMA50	0.983	-
MVWAP20	0.625	-
MACD	-0.268	-
RSI	-1.628	-
Volume	544608.670	-
ATR	-0.042	-
T1	-	5.32 / 156.13 / 167.07 / 160.85
T2	-	5.38 / 155.53 / 166.38 / 160.57
T3	-	5.47 / 154.81 / 167.60 / 160.00



Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	\$156.93
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 13, 2026 2:39 PM EDT
Options data coverage	88.9%
SKEW regime	HIGH TAIL RISK SKEW
VVIX regime	VVIX FLAT
Front expiration / DTE	2026-10-14 1 DTE
Front at-the-money IV	55.5%
25-delta skew	-0.38
Put / Call 25-delta	\$152.50 Delta -0.168 / \$160.00 Delta 0.267
Median option bid/ask spread	9.7%
Bid/ask spread	-
Contracts observed / quoted	112 / 108

Price context

Last Price: 156.93 | Bid: 156.92 | Ask: 156.94 | Previous Close: 163.42 | Change: -6.49 | Daily change: -3.97% | Update Time: 2026-10-13T14:39:32.424444-04:00 | Latest History Date: 2026-10-13 | Latest History Price: 156.91

Historical context

Trading-day sample: 60 sessions | First Date: 2026-07-21 | Latest Date: 2026-10-13 | Latest Price: 156.91 | Max Drawdown 60d Percent: -13.61%

Fundamental context

Current Iv Percent: 52.54% | Iv Rank: 18.93 | Iv Percentile: 38.10 | Next Earnings Date: 2026-11-03 | Ex Dividend Date: N/A



Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

Official product terms and standardized options disclosure

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Options Disclosure Document	theocc.com / Options Disclosure Document