



Space Exploration Technologies Corp / SPCX

Equity | Generated Oct 2, 2026 11:32 PM EDT

Current price	Daily move	Bid / Ask	Previous close
\$159.11	+11.04 +7.46%	-/-	\$148.07

Market	NYSE
Industry	Telecommunication
Market data as of	Oct 2, 2026 11:32 PM EDT

JW Intelligence Report

Complete | 3 of 3 sections | Oct 2, 2026 7:51 PM EDT

JW Rank	Rank label	Confidence	IV percentile
64.4 / 100	Balanced	high	0 / 100
Model reference	Upside scenario	Risk reference	Wheel strategy fit
\$152.50	\$172.00	\$145.50	60 / 100

Options stance	bullish
Tail-risk safety	56 / 100
JW Rank data coverage / as of	89.3% Oct 2, 2026 7:51 PM EDT

Key insight

SPCX Option Market Prices in Strong Upside Potential

Market read

The market for SpaceX (SPCX) options suggests a bullish outlook, driven by strong technicals and positive news flow. The recent surge in price following the successful launch of Starship and subsequent AI-related contracts has fueled call buying and pushed implied volatility higher. While short-term overbought conditions exist, the underlying trend remains constructive with support near \$148-\$150.

Strategy context

The market is pricing in significant upside potential for SpaceX, driven by recent positive developments. However, caution is warranted due to the extended move and potential for short-term overbought conditions.



JW AI conclusions

Short- and medium-term model interpretation

AI context bias

Bullish

AI analysis updated

Oct 2, 2026 2:13 PM EDT

Short-term scenario

Cautious long only on a pullback; do not chase the +7% news spike. 1-3 week bias is constructive if 148-150 holds, but the gap is extended versus lagging oscillators and high-beta post-IPO names often reverse part of event days. Prefer a limit near 152.50. If price never pulls back and holds above 158, this entry is not filled — do not raise it to chase. If already long, trail risk under the 148 shelf. Not investment advice; levels are uncertain and can be invalidated by a single launch or headline.

Three-month outlook

Moderately constructive but high-uncertainty, not a straight-line bull case. Street average targets near \$220-\$230 imply large upside if Starlink scale, Starship cadence, and AI compute contracts (Alphabet ramp starting October, plus the cited Anthropic deal) convert to recognized revenue without a multiple reset. Offsets are material: still GAAP-unprofitable, heavy capex, a ~\$2T market cap and very high price/sales, post-IPO supply/lockup risk, Musk key-person risk, Starship reliability, regulatory risk, and competition including Chinese reusable systems. November earnings (date not consistently reported) is a binary catalyst. A reasonable 3-month base case is a wide range of roughly \$140-\$190, with a bull path toward \$200+ only if launches and AI commentary stay clean. A Starship setback, dilution, or skepticism on AI-contract economics could retest the \$120s-\$140s. Expect double-digit weekly swings; position size should assume that. Price targets and contract figures come from secondary reports and may be revised. This is not a forecast or a recommendation.

Market sentiment

Intraday Oct 2 posts lean bullish and momentum-oriented: claims that \$150 may not be revisited, inclusion on TipRanks-style strong-buy lists, dip-buy zones cited around \$148-\$155, and short-dated call interest (for example 165 calls). Offsetting posts flag China reusable-rocket competition and the risk that a ~\$2T valuation prices in near-perfect Starship and AI execution. Late-September sentiment was more split after Starship reached orbit but returned with engine issues, with some retail gauges flipping bearish on the dip. Net tone today is constructive but noisy, low-engagement, and not independently verified. Social sentiment is a weak signal here and can reverse quickly on the next launch or Musk post.

Supporting evidence

Implied volatility is elevated at 38.58%, indicating strong expectations for price movement. | The term structure of implied volatility is flat, suggesting a balanced view across different expiration dates. | Call options are in higher demand than puts, evidenced by the positive delta skew and bullish sentiment in social media discussions. | Technical indicators show a strong upward trend with price above both the 50-day and 20-day moving averages. | Recent news regarding successful launches and lucrative AI contracts has boosted investor confidence.

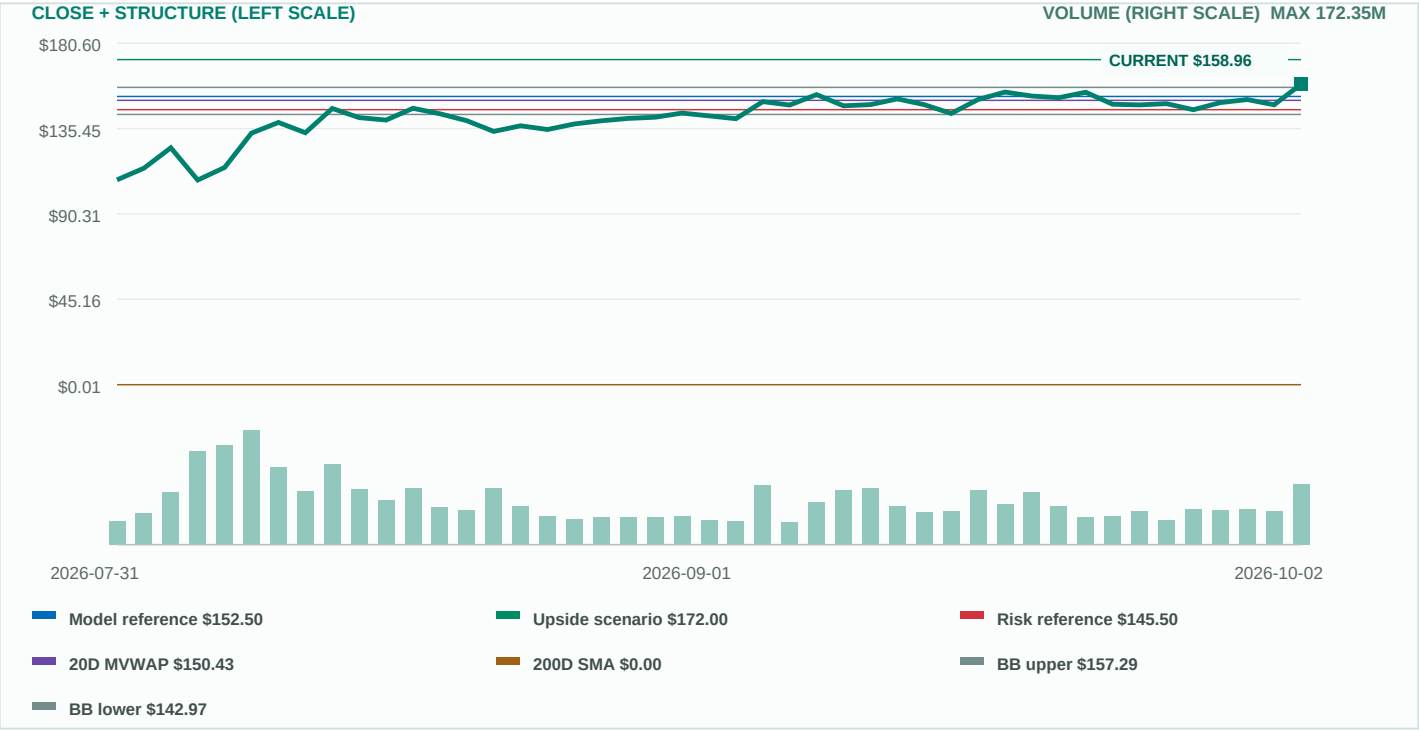
Risk watch

Short-term overbought conditions may lead to a pullback. | High beta post-IPO names often experience volatility and reversals. | Future Starship launches and AI contract performance will be key drivers of price movement.



Enhanced price structure

45 trading days with volume, model levels and current technical reference bands

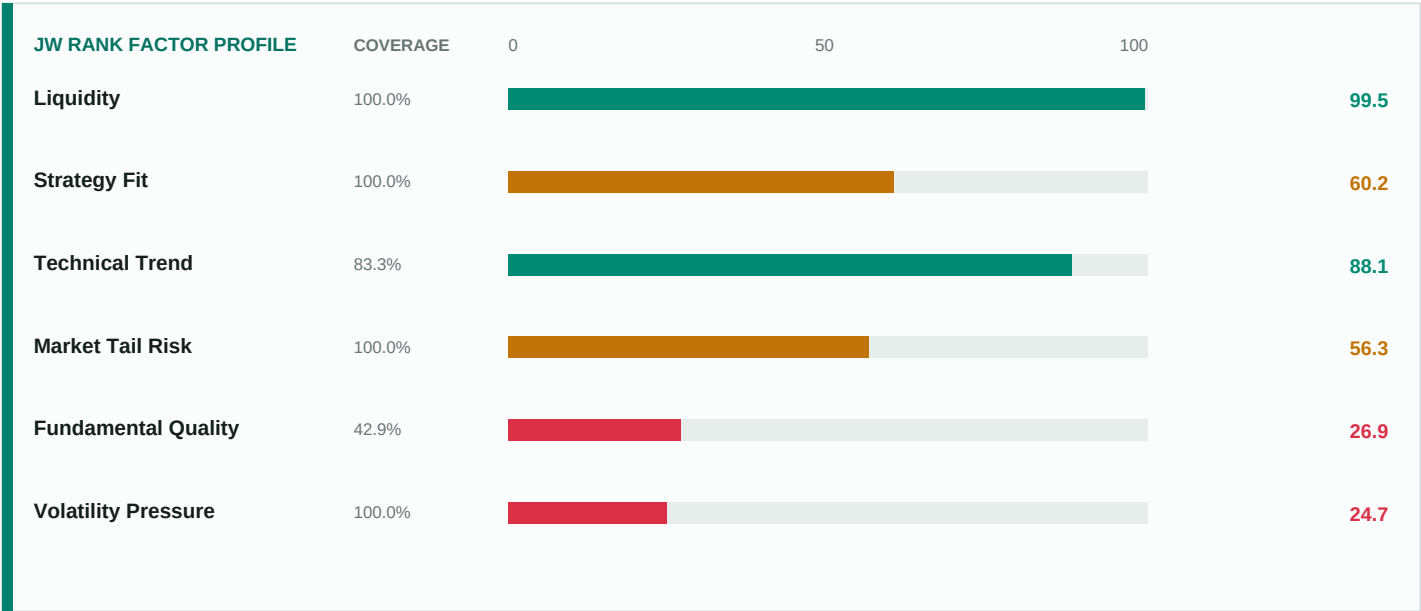


45 complete trading-session observations



JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum

strong_bull

Institutional flow

Above MVWAP

Structure

Above 200D trend

Volatility

high



Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	STRONG BULL neutral MACD accelerating
Trend signal	STRONG BULL
RSI signal	neutral
RSI (7 / 14 / 21)	68.02 / 62.42 / 64.81
RSI velocity	2.48
MACD line / signal / histogram	2.60 / - / 2.61
MACD acceleration	0.13
Stochastic K / D	60.42 / 46.73

Institutional footprints

Volume-weighted cost, price location and flow

Current read	Above institutional MVWAP Accumulation bias
Institutional flow	0.39
20-day MVWAP	\$150.43
Price vs 20-day MVWAP	+5.77%
Daily reference VWAP	\$156.05
Price vs daily reference	+1.96%
Volume	91.67M

Structural context

Long-term trend and volatility boundaries

Current read	Above 200-day trend Positive macro velocity
Macro velocity	0.42
20-day / 200-day SMA	\$150.13 / \$0.00
Bollinger range	\$142.97 - \$157.29
Bollinger position	1.116



Options and volatility intelligence

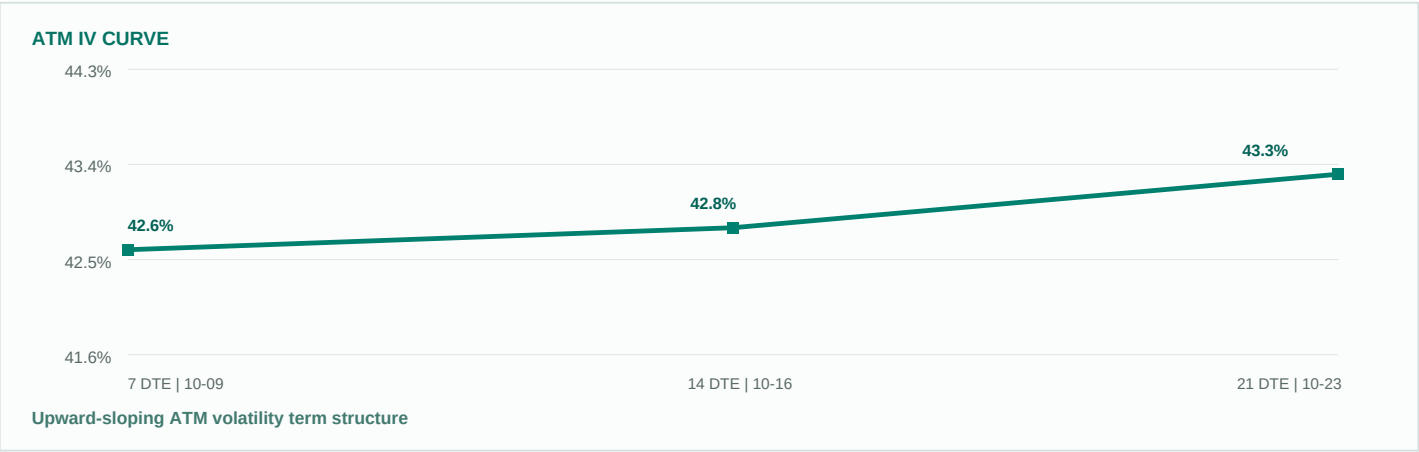
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
0 / 100	0 / 100	88.65	142.77

Market regime	Calm
Tail-risk regime	NORMAL TAIL RISK
Term structure	flat
Term slope	+0.72 pts
Skew read	balanced
Liquidity / quote coverage	100.0%
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 2, 2026 2:40 PM EDT
Options data quality	Coverage 88.9%

Option term structure

ATM implied-volatility curve by days to expiration



EXPIRATION	DTE	ATM IV	STATE
2026-10-09	7	42.6%	-
2026-10-16	14	42.8%	-
2026-10-23	21	43.3%	-

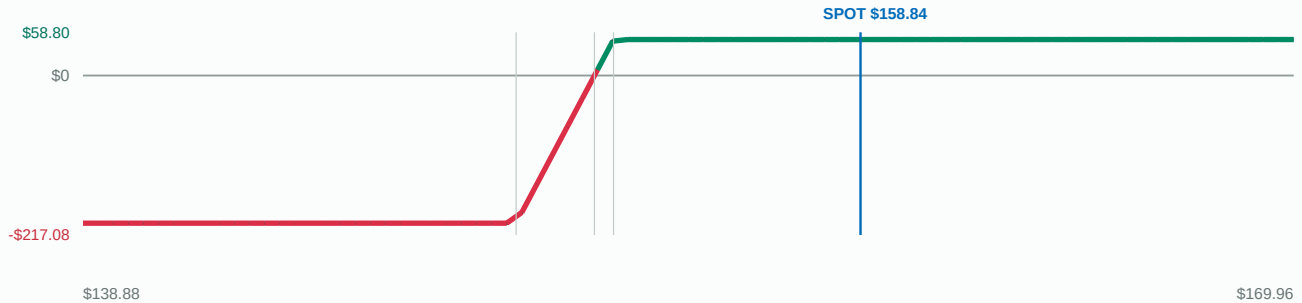


Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

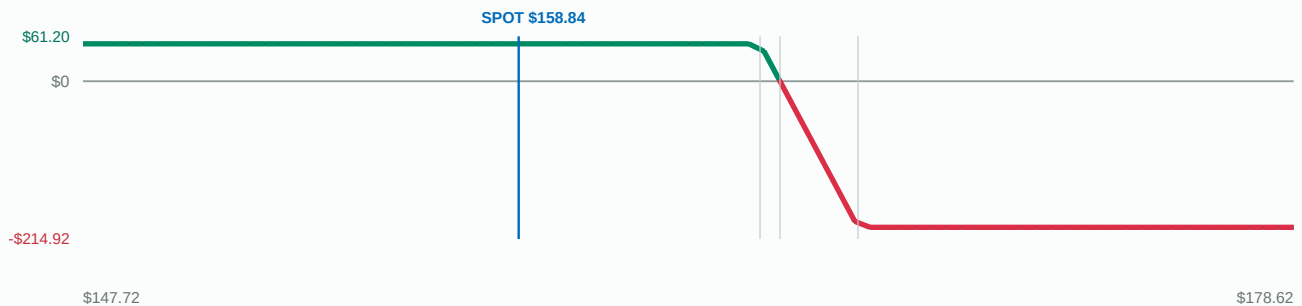
Short \$152.50 | Long \$150.00 | Width \$2.50 | Net credit \$0.49



Max profit \$49.00 | Max loss -\$201.00 | Break-even \$152.01 | Per contract at expiry

Bear Call Spread reference

Short \$165.00 | Long \$167.50 | Width \$2.50 | Net credit \$0.51



Max profit \$51.00 | Max loss -\$199.00 | Break-even \$165.51 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	2026-11-03
Earnings IV-crush risk	NOT MEASURED
VIX	15.59
VVIX	88.65
SKEW index	142.77
Observation confidence	high
Option quote quality	reliable
Contracts observed	132



Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	132

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The market for SpaceX (SPCX) options suggests a bullish outlook, driven by strong technicals and positive news flow. The recent surge in price following the successful launch of Starship and subsequent AI-related contracts has fueled call buying and pushed implied volatility higher. While short-term overbought conditions exist, the underlying trend remains constructive with support near \$148-\$150.

Options context

SPCX Option Market Prices in Strong Upside Potential

Wheel context

The market is pricing in significant upside potential for SpaceX, driven by recent positive developments. However, caution is warranted due to the extended move and potential for short-term overbought conditions.

Observed evidence

Implied volatility is elevated at 38.58%, indicating strong expectations for price movement. | The term structure of implied volatility is flat, suggesting a balanced view across different expiration dates. | Call options are in higher demand than puts, evidenced by the positive delta skew and bullish sentiment in social media discussions. | Technical indicators show a strong upward trend with price above both the 50-day and 20-day moving averages. | Recent news regarding successful launches and lucrative AI contracts has boosted investor confidence.

Principal risks to monitor

Short-term overbought conditions may lead to a pullback. | High beta post-IPO names often experience volatility and reversals. | Future Starship launches and AI contract performance will be key drivers of price movement.



Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	ROE
\$2.01T	-
Revenue growth	EPS growth
-	-
Operating margin	Net profit margin
-19.9%	-31.3%
Gross margin	Free cash flow CAGR
-	-
Debt / equity	Dividend yield
0.55	-
Beta	52-week range
5.10	\$104.83 - \$225.64

Company or fund profile

Issuer identity and classification

Name	Market
Space Exploration Technologies Corp	NYSE
Industry	Country
Telecommunication	US
Currency	IPO date
USD	2026-06-12
Shares outstanding	52-week return
13.16B	-
Book value per share	Revenue per share
\$9.66	\$2.37
Website	spacex.com



Latest strategy observation

Most recent shared general market signal available when this report was generated

SPCX Covered Call signal
Covered Call | 2026-10-02
At signal \$149.75 | Current \$159.11
SHORT Option \$150.00 B \$2.24 / A \$2.26
High turnover | CR \$2.25

Sep 30, 2026 10:58 AM EDT



Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	\$6.83
ATR as % of price	4.3%
Volatility environment	high
Current IV	34.0%
IV rank	0 / 100
IV percentile	0 / 100
Technical Snapshot IV source	Private fundamentals snapshot
Technical Snapshot IV observed at	Oct 2, 2026 3:51 PM EDT

Technical health and risk radar

Derived indicator health and event context

Overall health	71 / 100
Trend health	92 / 100
Momentum health	87 / 100
Volatility health	46 / 100
Structure health	38 / 100
Earnings risk / date	low 2026-11-03
Macro risk	unknown
Volatility risk	high
Structure risk	high

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	\$150.13 / \$138.96 / \$0.00
EMA (9 / 21)	\$151.06 / \$148.77
Bollinger upper / middle / lower	\$157.29 / \$150.13 / \$142.97



Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	1.116
True high / low	\$159.84 / \$148.07
5-day true high / low	\$159.84 / \$145.36

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	0.420	-
SMA50	0.672	-
MVWAP20	0.387	-
MACD	0.135	-
RSI	2.482	-
Volume	13382985.330	-
ATR	0.121	-
T1	-	1.94 / 149.78 / 153.78 / 146.03
T2	-	2.19 / 149.53 / 152.58 / 147.75
T3	-	2.19 / 149.27 / 150.06 / 145.47



Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	\$158.84
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 2, 2026 2:40 PM EDT
Options data coverage	88.9%
SKEW regime	HIGH TAIL RISK SKEW
VVIX regime	VVIX FLAT
Front expiration / DTE	2026-10-09 7 DTE
Front at-the-money IV	42.6%
25-delta skew	-0.26
Put / Call 25-delta	\$152.50 Delta -0.236 / \$165.00 Delta 0.279
Median option bid/ask spread	2.1%
Bid/ask spread	-
Contracts observed / quoted	132 / 132

Price context

Last Price: 158.84 | Bid: 158.83 | Ask: 158.85 | Previous Close: 148.07 | Change: 10.77 | Daily change: 7.27% | Update Time: 2026-10-02T14:40:49.400031-04:00 | Latest History Date: 2026-10-02 | Latest History Price: 158.74

Historical context

Trading-day sample: 60 sessions | First Date: 2026-07-10 | Latest Date: 2026-10-02 | Latest Price: 158.74 | Max Drawdown 60d Percent: -25.49%

Fundamental context

Current Iv Percent: 38.58% | Iv Rank: 0.00 | Iv Percentile: 0.00 | Next Earnings Date: 2026-11-03 | Ex Dividend Date: N/A



Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

Performance and scenario limitations

Past, hypothetical, back-tested, simulated and model-derived results are not indicative of future results. Strategy statistics may exclude commissions, fees, taxes, slippage, early assignment, execution constraints and other costs unless expressly stated. Actual outcomes may differ materially.

Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

Official product terms and standardized options disclosure

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