



Space Exploration Technologies Corp / SPCX

Equity | Generated Sep 14, 2026 11:32 PM EDT

Current price	Daily move	Bid / Ask	Previous close
\$148.89	-2.32 -1.53%	\$148.86/\$148.94	\$151.21

Market	NYSE
Industry	Telecommunication
Market data as of	Sep 14, 2026 11:32 PM EDT

JW Intelligence Report

Complete | 3 of 3 sections | Sep 14, 2026 7:51 PM EDT

JW Rank	Rank label	Confidence	IV percentile
64.8 / 100	Balanced	high	11 / 100

Model reference	Upside scenario	Risk reference	Wheel strategy fit
\$150.00	\$165.00	\$145.00	57 / 100

Options stance	bullish
Tail-risk safety	56 / 100
JW Rank data coverage / as of	89.3% Sep 14, 2026 7:51 PM EDT

Key insight

SPCX Option Market Prices in Potential Upside Catalysts

Market read

The market for SpaceX (SPCX) options suggests a bullish outlook, driven by recent positive news and technical strength. The stock's price is near its 50-day moving average, with the RSI and MACD indicators showing bullish momentum. Implied volatility is elevated, reflecting ongoing uncertainty surrounding Starship development and upcoming lockup expirations.

Strategy context

The market appears to be pricing in a potential near-term upside move for SPCX, driven by recent positive developments and strong technical indicators.



JW AI conclusions

Short- and medium-term model interpretation

AI context bias

Bearish

AI analysis updated

Sep 14, 2026 1:45 PM EDT

Short-term scenario

Cautious accumulate on modest pullbacks given AI deal news and possible Starship catalyst in coming days/weeks; high uncertainty from lockups and volatility warrants tight risk management.

Three-month outlook

Possible further recovery toward \$180-200 if Starship Flight 14 succeeds and AI hosting ramps, consistent with many analyst targets. Significant uncertainty remains due to additional large lockup expirations, execution risks on Starship/AI/capex, thin float, and elevated valuation. Price could easily range \$130-180 with continued high volatility. This is not financial advice; outcomes highly uncertain.

Market sentiment

Cautiously bullish among traders and retail. Posts highlight recovery from \$104 low, AI compute and Starship potential, and analyst upgrades; some watching \$170 level and calling it a buy. Recurring mentions of share-unlock pressure and high valuation. Mix of genuine discussion, promotional groups, and light commentary. Overall positive long-term bias tempered by short-term volatility awareness.

Supporting evidence

SPCX options exhibit a positive skew, indicating higher call option premiums compared to put options. | The term structure of implied volatility shows a backwardation pattern, with near-term options more expensive than longer-dated options, suggesting anticipation of short-term price movement. | Recent news regarding SpaceX's AI compute hosting agreement and potential Starship revenue this month has likely contributed to the bullish sentiment.

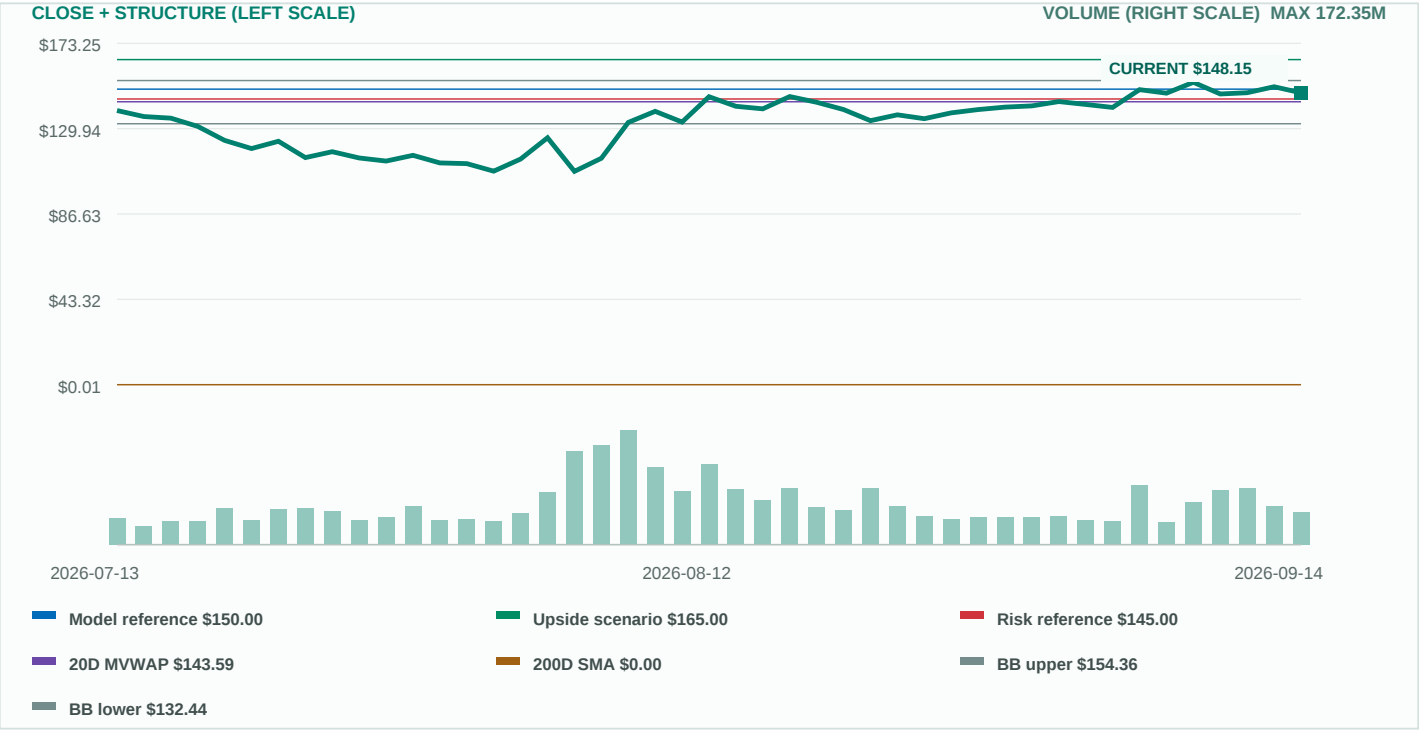
Risk watch

Lockup expirations in the coming months could lead to increased selling pressure and volatility.



Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations



JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum

strong_bull

Institutional flow

Above MVWAP

Structure

Above 200D trend

Volatility

high



Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	STRONG BULL neutral MACD accelerating
Trend signal	STRONG BULL
RSI signal	neutral
RSI (7 / 14 / 21)	55.48 / 59.06 / 66.00
RSI velocity	-0.28
MACD line / signal / histogram	3.65 / - / 2.86
MACD acceleration	0.06
Stochastic K / D	73.20 / 75.35

Institutional footprints

Volume-weighted cost, price location and flow

Current read	Above institutional MVWAP Accumulation bias
Institutional flow	0.42
20-day MVWAP	\$143.59
Price vs 20-day MVWAP	+3.69%
Daily reference VWAP	\$148.90
Price vs daily reference	-0.01%
Volume	48.85M

Structural context

Long-term trend and volatility boundaries

Current read	Above 200-day trend Positive macro velocity
Macro velocity	0.34
20-day / 200-day SMA	\$143.40 / \$0.00
Bollinger range	\$132.44 - \$154.36
Bollinger position	0.717



Options and volatility intelligence

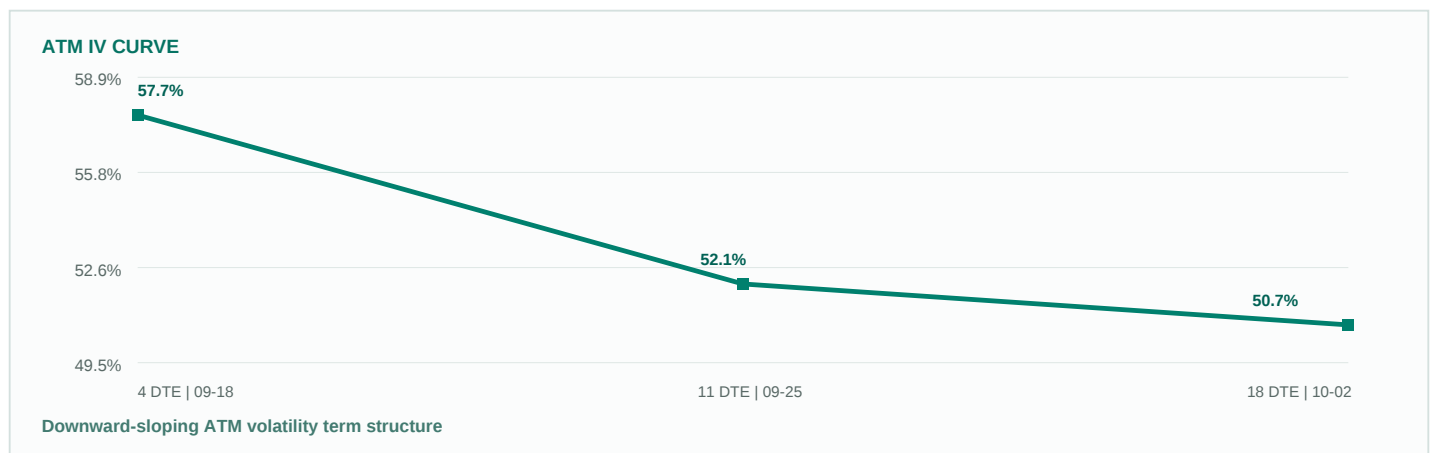
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
12 / 100	14 / 100	94.26	154.49

Market regime	Calm
Tail-risk regime	NORMAL TAIL RISK
Term structure	backwardation
Term slope	-6.92 pts
Skew read	balanced
Liquidity / quote coverage	100.0%
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Sep 14, 2026 2:38 PM EDT
Options data quality	Coverage 88.9%

Option term structure

ATM implied-volatility curve by days to expiration



EXPIRATION	DTE	ATM IV	STATE
2026-09-18	4	57.7%	-
2026-09-25	11	52.1%	-
2026-10-02	18	50.7%	-

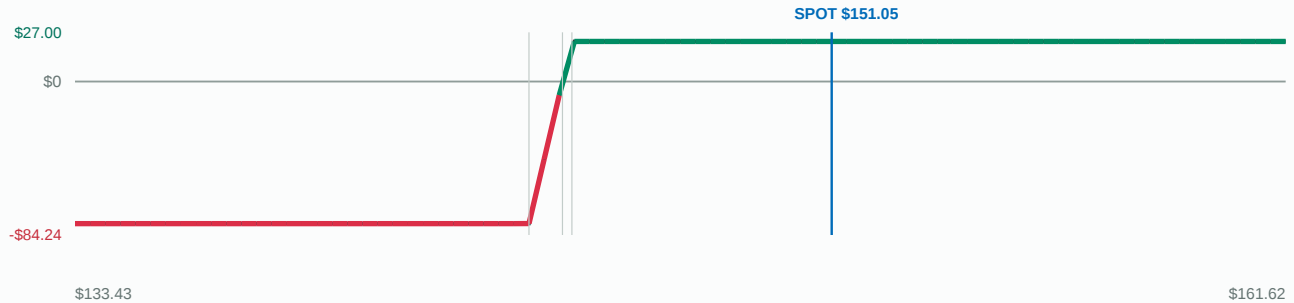


Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

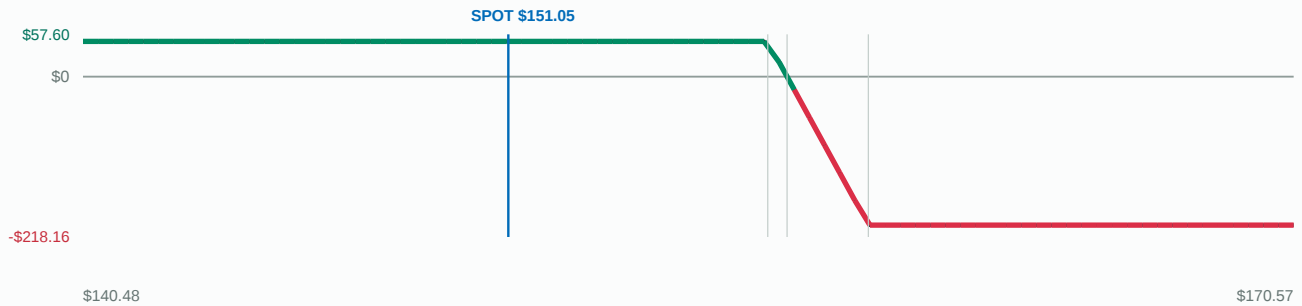
Short \$145.00 | Long \$144.00 | Width \$1.00 | Net credit \$0.22



Max profit \$22.00 | Max loss -\$78.00 | Break-even \$144.78 | Per contract at expiry

Bear Call Spread reference

Short \$157.50 | Long \$160.00 | Width \$2.50 | Net credit \$0.48



Max profit \$48.00 | Max loss -\$202.00 | Break-even \$157.98 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	2026-11-03
Earnings IV-crush risk	NOT MEASURED
VIX	16.74
VVIX	94.26
SKEW index	154.49
Observation confidence	high
Option quote quality	reliable
Contracts observed	134



Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	134

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The market for SpaceX (SPCX) options suggests a bullish outlook, driven by recent positive news and technical strength. The stock's price is near its 50-day moving average, with the RSI and MACD indicators showing bullish momentum. Implied volatility is elevated, reflecting ongoing uncertainty surrounding Starship development and upcoming lockup expirations.

Options context

SPCX Option Market Prices in Potential Upside Catalysts

Wheel context

The market appears to be pricing in a potential near-term upside move for SPCX, driven by recent positive developments and strong technical indicators.

Observed evidence

SPCX options exhibit a positive skew, indicating higher call option premiums compared to put options. | The term structure of implied volatility shows a backwardation pattern, with near-term options more expensive than longer-dated options, suggesting anticipation of short-term price movement. | Recent news regarding SpaceX's AI compute hosting agreement and potential Starship revenue this month has likely contributed to the bullish sentiment.

Principal risks to monitor

Lockup expirations in the coming months could lead to increased selling pressure and volatility.



Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	ROE
\$2.05T	-
Revenue growth	EPS growth
-	-
Operating margin	Net profit margin
-19.9%	-31.3%
Gross margin	Free cash flow CAGR
-	-
Debt / equity	Dividend yield
0.55	-
Beta	52-week range
5.71	\$104.83 - \$225.64

Company or fund profile

Issuer identity and classification

Name	Market
Space Exploration Technologies Corp	NYSE
Industry	Country
Telecommunication	US
Currency	IPO date
USD	2026-06-12
Shares outstanding	52-week return
13.16B	-
Book value per share	Revenue per share
\$9.66	\$2.37
Website	spacex.com



Latest strategy observation

Most recent shared general market signal available when this report was generated

SPCX Covered Call signal

Covered Call | 2026-09-18

At signal \$147.80 | Current \$148.89

SHORT Option \$148.00 B \$4.00 / A \$4.05

High turnover | CR \$4.03

Sep 14, 2026 9:34 AM EDT



Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	\$7.75
ATR as % of price	5.2%
Volatility environment	high
Current IV	49.4%
IV rank	11 / 100
IV percentile	11 / 100
Technical Snapshot IV source	Private fundamentals snapshot
Technical Snapshot IV observed at	Sep 14, 2026 3:51 PM EDT

Technical health and risk radar

Derived indicator health and event context

Overall health	77 / 100
Trend health	92 / 100
Momentum health	93 / 100
Volatility health	32 / 100
Structure health	78 / 100
Earnings risk / date	low 2026-11-03
Macro risk	unknown
Volatility risk	high
Structure risk	low

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	\$143.40 / \$134.80 / \$0.00
EMA (9 / 21)	\$147.45 / \$143.40
Bollinger upper / middle / lower	\$154.36 / \$143.40 / \$132.44



Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	0.717
True high / low	\$152.56 / \$146.00
5-day true high / low	\$155.00 / \$144.89

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	0.335	-
SMA50	-0.286	-
MVWAP20	0.423	-
MACD	0.056	-
RSI	-0.275	-
Volume	-10954254.330	-
ATR	-0.033	-
T1	-	3.75 / 143.14 / 151.85 / 145.93
T2	-	3.52 / 142.73 / 154.70 / 144.89
T3	-	3.48 / 142.32 / 153.47 / 145.55



Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	\$151.05
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Sep 14, 2026 2:38 PM EDT
Options data coverage	88.9%
SKEW regime	HIGH TAIL RISK SKEW
VVIX regime	VVIX RISING
Front expiration / DTE	2026-09-18 4 DTE
Front at-the-money IV	57.7%
25-delta skew	0.78
Put / Call 25-delta	\$145.00 Delta -0.241 / \$157.50
Median option bid/ask spread	2.6%
Bid/ask spread	-
Contracts observed / quoted	134 / 134

Price context

Last Price: 151.05 | Bid: 151.03 | Ask: 151.07 | Previous Close: 151.21 | Change: -0.16 | Daily change: -0.11% | Update Time: 2026-09-14T14:38:23.684149-04:00 | Latest History Date: 2026-09-14 | Latest History Price: 151.04

Historical context

Trading-day sample: 60 sessions | First Date: 2026-06-18 | Latest Date: 2026-09-14 | Latest Price: 151.04 | Max Drawdown 60d Percent: -41.48%

Fundamental context

Current Iv Percent: 50.18% | Iv Rank: 11.68 | Iv Percentile: 14.29 | Next Earnings Date: 2026-11-03 | Ex Dividend Date: N/A



Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

Performance and scenario limitations

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

Official product terms and standardized options disclosure

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Options Disclosure Document	theocc.com / Options Disclosure Document