



Space Exploration Technologies Corp / SPCX

Equity | Generated Aug 28, 2026 12:25 AM EDT

Current price	Daily move	Bid / Ask	Previous close
\$140.15	-0.72 -0.51%	\$140.56/\$140.68	\$140.87

Market	NYSE
Industry	Telecommunication
Market data as of	Aug 28, 2026 12:25 AM EDT

JW Intelligence Report

Complete | 3 of 3 sections | Aug 27, 2026 7:51 PM EDT

JW Rank	Rank label	Confidence	IV percentile
58.1 / 100	Balanced	high	0 / 100

Model reference	Upside scenario	Risk reference	Wheel strategy fit
\$138.50	\$152.00	\$132.00	53 / 100

Options stance	bullish
Tail-risk safety	56 / 100
JW Rank data coverage / as of	89.3% Aug 27, 2026 7:51 PM EDT

Key insight

SPC Stock Shows Bullish Signs Despite Volatility

Market read

The market appears bullish on SPCX despite recent volatility. The underlying price is up 0.38% today, and the stock has shown strong momentum with a positive RSI and MACD signal. Technical indicators suggest a potential breakout above resistance at \$142-145.

Strategy context

SPCX has a history of strong rallies following positive news events. Recent announcements regarding Starship Flight 14 and AI expansion could be catalysts for further price appreciation.



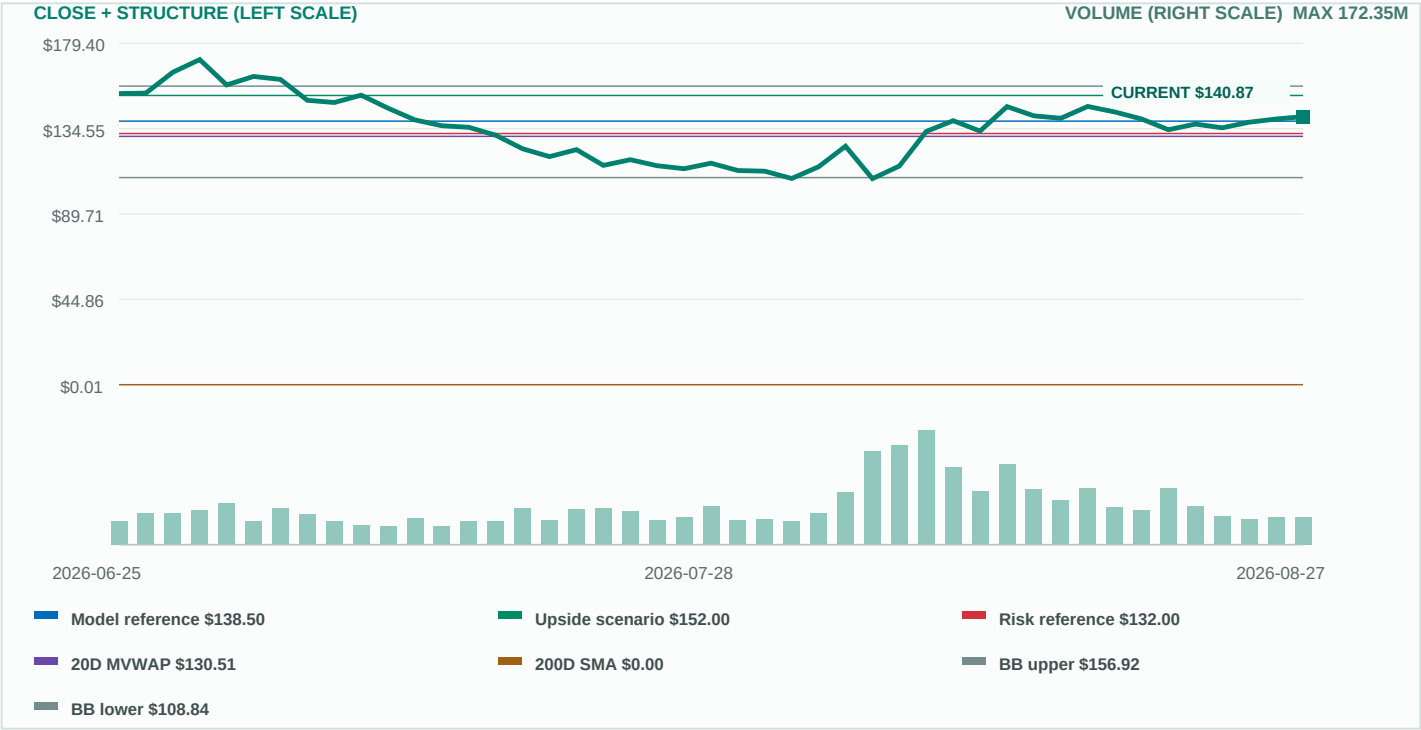
JW AI conclusions

Short- and medium-term model interpretation

AI context bias	Bearish
AI analysis updated	Aug 27, 2026 1:53 PM EDT
Short-term scenario	
Cautious hold or buy on dip toward support amid high uncertainty from volatility, pending Starship Flight 14, and lockup/news risks; 1-3 week swing possible if 140 holds but not financial advice.	
Three-month outlook	
Uncertain but with upside potential to 160-220 if Starship succeeds, AI cloud/Starlink scales toward \$100B run-rate, and institutions accumulate; significant downside risk from unprofitability, 80x P/S valuation, execution delays, further share unlocks, and broader market conditions. High volatility expected; analyst averages around \$220 but execution and macro risks predominate.	
Market sentiment	
Mixed with cautious optimism: bulls cite AI/Starlink/Starship catalysts, institutional buying (e.g. ARK), decreasing short interest, and targets 145-160 short-term plus long-term wealth; bears highlight overvaluation, remaining lockup overhang, possible further flush to \$70-130, and ranging 132-150. Sentiment improving on recovery but remains divided on valuation vs. execution.	
Supporting evidence	
SPCX is trading above both its 20-day and 50-day moving averages. The stock's RSI is in neutral territory, suggesting potential for further upside. The MACD histogram is improving, indicating bullish momentum.	
Risk watch	
High volatility in the stock warrants caution. The stock is currently trading at a high P/S ratio, suggesting potential overvaluation.	

Enhanced price structure

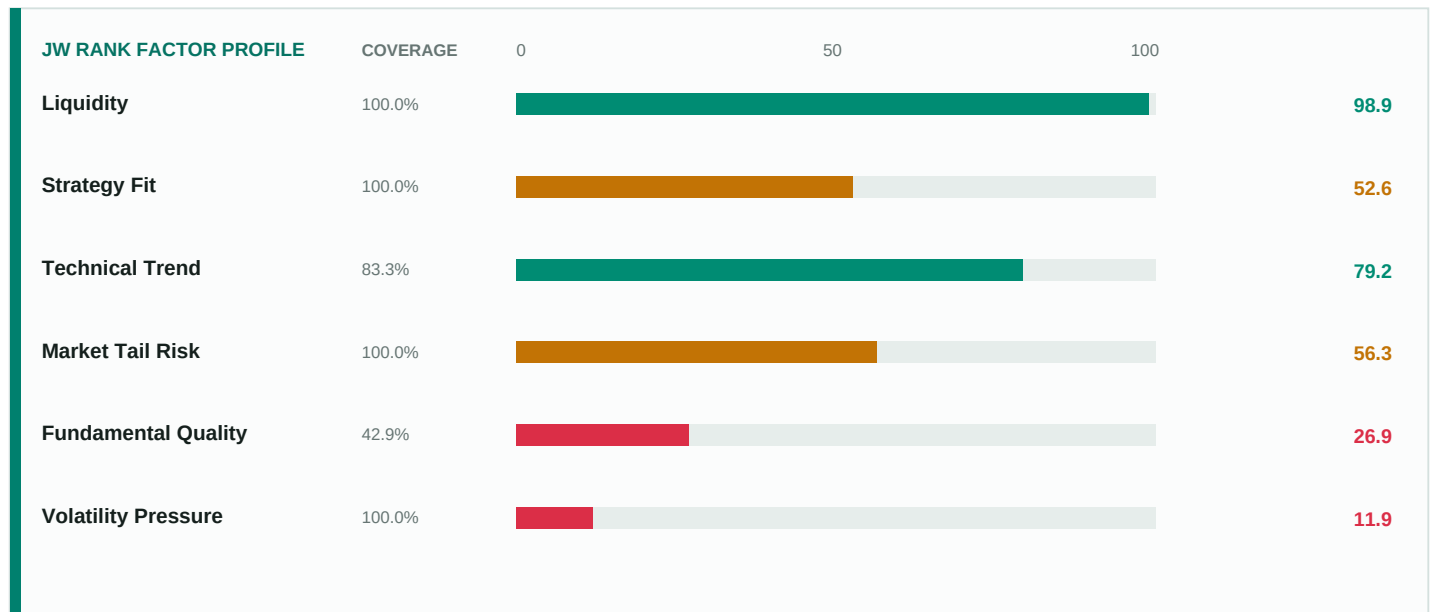
45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum

strong_bull

Institutional flow

Above MVWAP

Structure

Above 200D trend

Volatility

high

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	STRONG BULL neutral MACD accelerating
Trend signal	STRONG BULL
RSI signal	neutral
RSI (7 / 14 / 21)	58.77 / 60.07 / 68.30
RSI velocity	1.01
MACD line / signal / histogram	0.88 / - / -0.71
MACD acceleration	0.25
Stochastic K / D	66.39 / 69.15

Institutional footprints

Volume-weighted cost, price location and flow

Current read	Above institutional MVWAP Accumulation bias
Institutional flow	0.67
20-day MVWAP	\$130.51
Price vs 20-day MVWAP	+7.39%
Daily reference VWAP	\$140.50
Price vs daily reference	-0.25%
Volume	40.83M

Structural context

Long-term trend and volatility boundaries

Current read	Above 200-day trend Positive macro velocity
Macro velocity	1.29
20-day / 200-day SMA	\$132.88 / \$0.00
Bollinger range	\$108.84 - \$156.92
Bollinger position	0.666

Options and volatility intelligence

Structure, premium conditions and principal risks

IV rank

0 / 100

IV percentile

0 / 100

VVIX

83.51

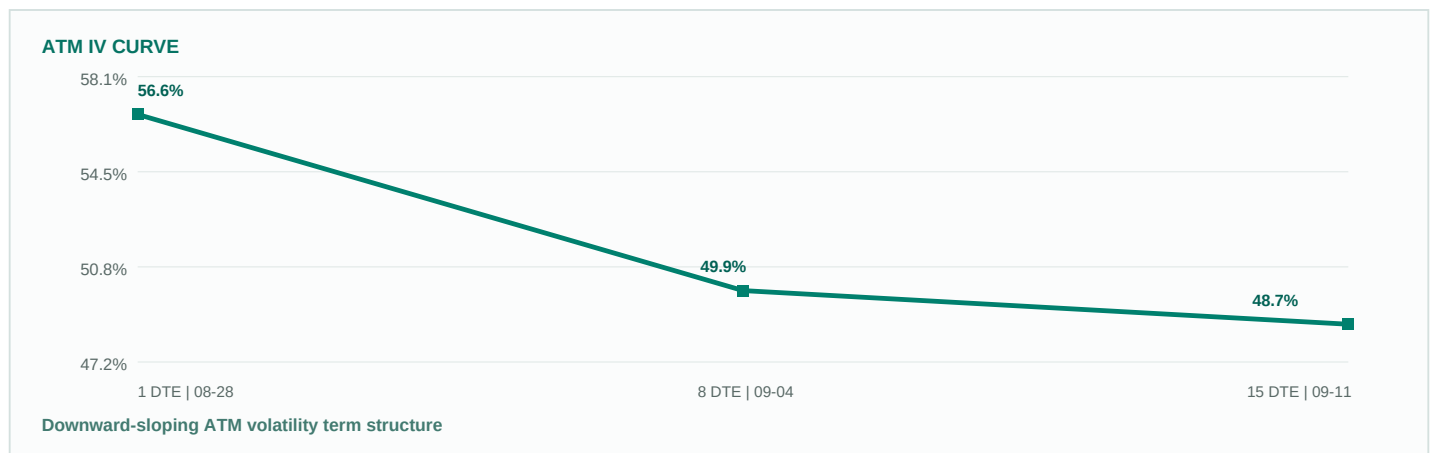
SKEW

142.96

Market regime	Calm
Tail-risk regime	NORMAL TAIL RISK
Term structure	backwardation
Term slope	-7.98 pts
Skew read	balanced
Liquidity / quote coverage	100.0%
Options observation	Aug 27, 2026 4:24 PM EDT Coverage 88.9%

Option term structure

ATM implied-volatility curve by days to expiration



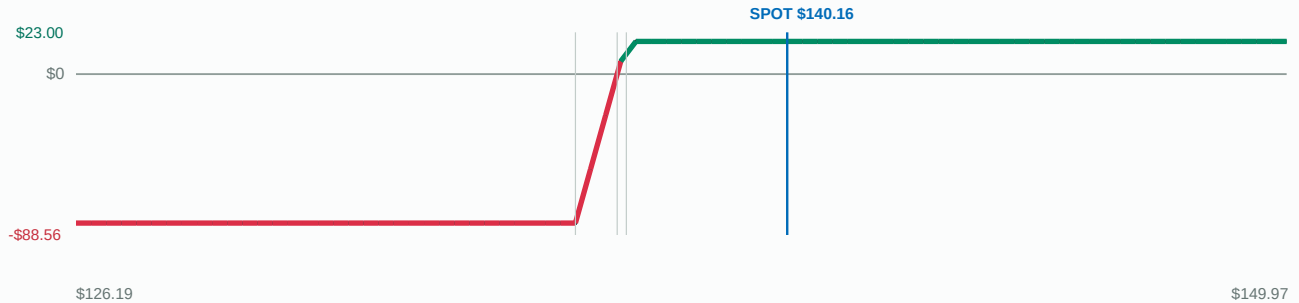
EXPIRATION	DTE	ATM IV	STATE
2026-08-28	1	56.6%	-
2026-09-04	8	49.9%	-
2026-09-11	15	48.7%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

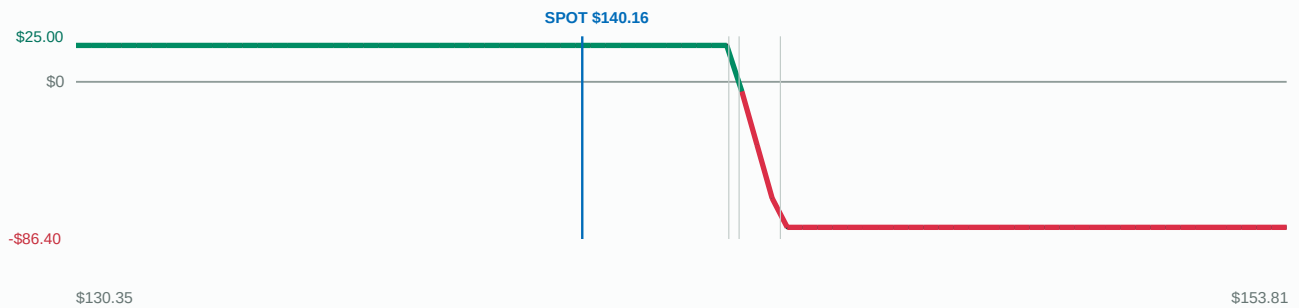
Bull Put Spread reference

Short \$137.00 | Long \$136.00 | Width \$1.00 | Net credit \$0.18



Bear Call Spread reference

Short \$143.00 | Long \$144.00 | Width \$1.00 | Net credit \$0.20



Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	2026-11-03
Earnings IV-crush risk	NOT MEASURED
VIX	14.74
VVIX	83.51
SKEW index	142.96
Observation confidence	high
Option quote quality	reliable
Contracts observed	134



Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	134

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The market appears bullish on SPCX despite recent volatility. The underlying price is up 0.38% today, and the stock has shown strong momentum with a positive RSI and MACD signal. Technical indicators suggest a potential breakout above resistance at \$142-145.

Options context

SPC Stock Shows Bullish Signs Despite Volatility

Wheel context

SPCX has a history of strong rallies following positive news events. Recent announcements regarding Starship Flight 14 and AI expansion could be catalysts for further price appreciation.

Observed evidence

SPCX is trading above both its 20-day and 50-day moving averages. | The stock's RSI is in neutral territory, suggesting potential for further upside. | The MACD histogram is improving, indicating bullish momentum.

Principal risks to monitor

High volatility in the stock warrants caution. | The stock is currently trading at a high P/S ratio, suggesting potential overvaluation.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	ROE
\$1.89T	-
Revenue growth	EPS growth
-	-
Operating margin	Net profit margin
-19.9%	-31.3%
Gross margin	Free cash flow CAGR
-	-
Debt / equity	Dividend yield
0.55	-
Beta	52-week range
5.75	\$104.83 - \$225.64

Company or fund profile

Issuer identity and classification

Name	Market
Space Exploration Technologies Corp	NYSE
Industry	Country
Telecommunication	US
Currency	IPO date
USD	2026-06-12
Shares outstanding	52-week return
13.16B	-
Book value per share	Revenue per share
\$9.66	\$2.37
Website	spacex.com



Latest strategy observation

Most recent shared general market signal available when this report was generated

SPCX Covered Call signal

Covered Call | 2026-08-28

At signal \$139.74 | Current \$140.15

SHORT Option \$140.00 B \$2.13 / A \$2.17

High turnover | Conservative | CR \$2.15

Aug 27, 2026 9:39 AM EDT

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	\$8.79
ATR as % of price	6.2%
Volatility environment	high
Current IV	49.7%
IV rank	0 / 100
IV percentile	0 / 100

Technical health and risk radar

Derived indicator health and event context

Overall health	75 / 100
Trend health	92 / 100
Momentum health	91 / 100
Volatility health	16 / 100
Structure health	83 / 100
Earnings risk / date	low 2026-11-03
Macro risk	unknown
Volatility risk	high
Structure risk	low

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	\$132.88 / \$138.57 / \$0.00
EMA (9 / 21)	\$138.14 / \$135.72
Bollinger upper / middle / lower	\$156.92 / \$132.88 / \$108.84
Bollinger %B	0.666
True high / low	\$142.04 / \$138.60

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
5-day true high / low	\$142.04 / \$131.22

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	1.288	-
SMA50	-0.912	-
MVWAP20	0.670	-
MACD	0.246	-
RSI	1.012	-
Volume	-635760.000	-
ATR	-0.366	-
T1	-	0.58 / 129.86 / 140.18 / 135.10
T2	-	0.32 / 129.26 / 139.75 / 135.00
T3	-	0.15 / 128.50 / 138.33 / 133.10

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	\$140.16
Options intelligence as of	Aug 27, 2026 4:24 PM EDT
Options data coverage	88.9%
SKEW regime	HIGH TAIL RISK SKEW
VVIX regime	VVIX FLAT
Front expiration / DTE	2026-08-28 1 DTE
Front at-the-money IV	56.6%
25-delta skew	-1.60
Put / Call 25-delta	\$137.00 Delta -0.224 / \$143.00 Delta 0.264
Median option bid/ask spread	3.5%
Bid/ask spread	-
Contracts observed / quoted	134 / 134

Price context

Last Price: 140.16 | Bid: 140.15 | Ask: 140.18 | Previous Close: 139.63 | Change: 0.53 | Daily change: 0.38% | Update Time: 2026-08-27T14:35:59.404464-04:00 | Latest History Date: 2026-08-27 | Latest History Price: 140.10

Historical context

Trading-day sample: 53 sessions | First Date: 2026-06-12 | Latest Date: 2026-08-27 | Latest Price: 140.10 | Max Drawdown 60d Percent: -46.35%

Fundamental context

Current Iv Percent: 50.97% | Iv Rank: 0.00 | Iv Percentile: 0.00 | Next Earnings Date: 2026-11-03 | Ex Dividend Date: N/A | Dividend Yield: 0.00

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

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Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

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Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

Official product terms and standardized options disclosure

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