SK Hynix Inc / SKHY

Equity | Generated Nov 25, 2026 11:33 PM EST

Current price	Daily move	Bid / Ask	Previous close
$113.90	+1.92 +1.71%	-/-	$111.98

Market	**NYSE**
Industry	**Semiconductors**
Market data as of	**Nov 25, 2026 11:33 PM EST**

JW Intelligence Report

Complete | 3 of 3 sections | Nov 25, 2026 6:50 PM EST

JW Rank	Rank label	Confidence	IV percentile
55.1 / 100	Balanced	high	78 / 100

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$108.00	$121.00	$101.50	64 / 100

Options stance	**bearish**
Tail-risk safety	**44 / 100**
JW Rank data coverage / as of	**95.0% | Nov 25, 2026 6:50 PM EST**

Key insight

SKHY Option Market Prices in Continued Downtrend and Uncertainty

Market read

The SK hynix (SKHY) option market reflects a bearish outlook, pricing in continued downside risk and uncertainty. Implied volatility is elevated, suggesting heightened expectations for price swings. The term structure shows contango, with near-term options more expensive than longer-dated ones, indicating a belief that prices will likely decline further.

Strategy context

The option market is pricing in continued downside risk for SKHY, driven by concerns about peak profitability, potential demand weakness, and sector-wide selling pressure.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Bullish**
AI analysis updated	**Nov 25, 2026 1:50 PM EST**

Short-term scenario

Tactical long aiming for a 1-3 week oversold bounce toward nearby resistance, sized small and only with a hard stop. Uncertainty is high: the prevailing downtrend, sector selling and cycle-peak fears mean support can fail and produce further losses quickly. This is a speculative trading framework, not a recommendation to buy or a prediction.

Three-month outlook

Cautiously constructive with a wide range of outcomes. AI/HBM demand, customer long-term agreements covering substantial 2027-2028 capacity, still-rising (though decelerating) DRAM prices into 2027, low earnings multiples and large planned shareholder returns offer fundamental support if the selloff is overdone relative to earnings power. Significant uncertainty remains around a possible memory-cycle peak, potential contract-price declines by 2028, geopolitical and policy risks, data-center power constraints, securities investigations and extreme volatility that could easily produce another 15-30% move lower. Analyst targets imply large upside but depend on margins the market currently doubts. Base case is stabilization with a partial rebound; a deeper correction remains plausible. Not investment advice.

Market sentiment

Sentiment is mixed but predominantly cautious to fearful amid a described memory-sector bloodbath affecting SKHY, MU and SNDK, with investors asking how long the pain continues. A minority of posts treat current levels as a value or accumulation zone citing compressed P/E ratios and historical recoveries after 50%+ memory drawdowns, including explicit dip-buying comments. Debate centers on whether the AI memory cycle has peaked or whether the decline mainly reflects positioning resets and forced selling rather than a collapse in underlying demand. Overall tone shows elevated fear with selective opportunistic interest and high uncertainty.

Supporting evidence

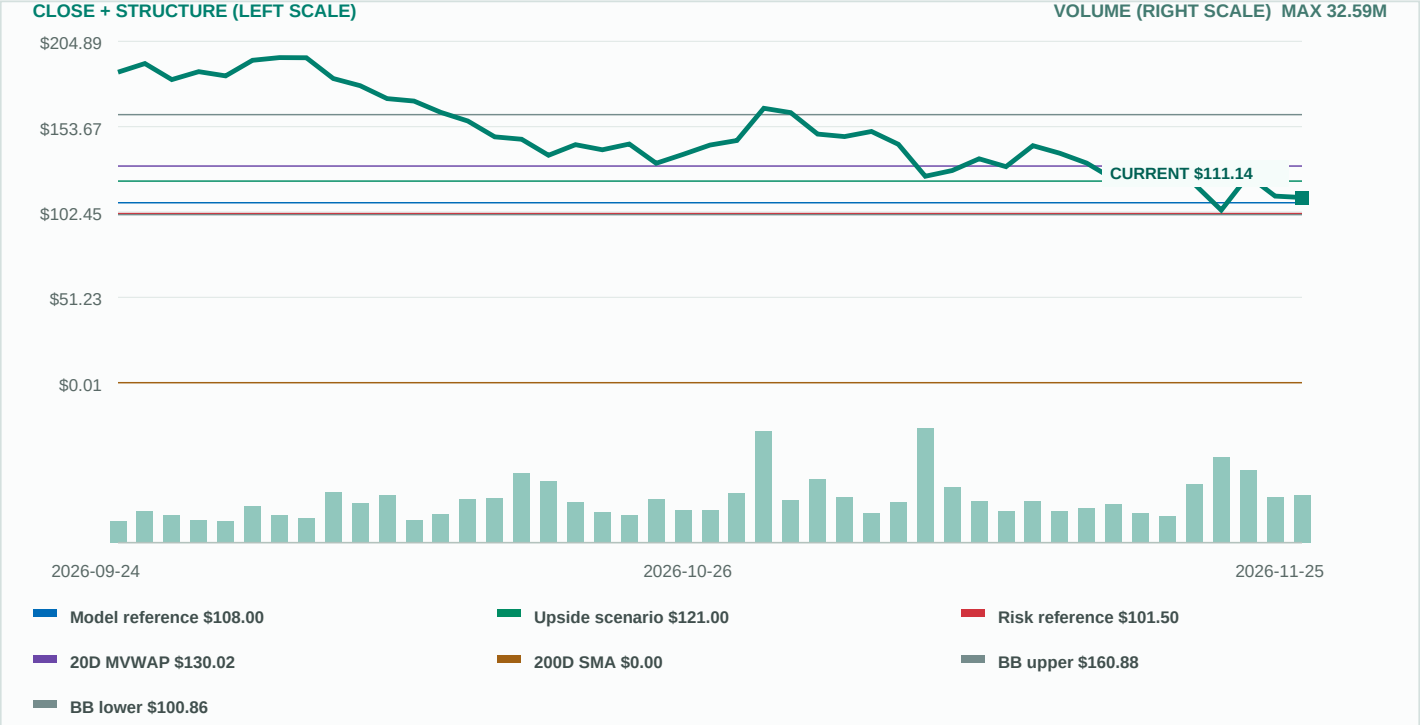
Elevated implied volatility (97.63%) suggests market participants anticipate significant price movement in the coming weeks. | The put skew is elevated, indicating higher demand for put options, which are used to bet on price declines. | The term structure shows contango, with near-term options more expensive than longer-dated ones, suggesting a belief that prices will likely decline further. | Technical indicators point to a bearish short-term setup, with the RSI below 40 and MACD negative.

Risk watch

Potential for further price declines as the memory cycle matures and demand weakens. | Geopolitical risks and policy uncertainty could exacerbate market volatility.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
bullish_recovery	Below MVWAP	Above 200D trend	high

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**BULLISH RECOVERY | neutral | MACD accelerating**
Trend signal	**BULLISH RECOVERY**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**38.10 / 38.59 / 38.94**
RSI velocity	**2.78**
MACD line / signal / histogram	**-10.81 / - / -9.79**
MACD acceleration	**0.03**
Stochastic K / D	**29.07 / 22.96**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Below institutional MVWAP | Distribution bias**
Institutional flow	**-2.30**
20-day MVWAP	**$130.02**
Price vs 20-day MVWAP	**-12.40%**
Daily reference VWAP	**$108.07**
Price vs daily reference	**+5.39%**
Volume	**13.40M**

Structural context

Long-term trend and volatility boundaries

Current read	**Above 200-day trend | Negative macro velocity**
Macro velocity	**-1.75**
20-day / 200-day SMA	**$130.87 / $0.00**
Bollinger range	**$100.86 - $160.88**
Bollinger position	**0.171**

Options and volatility intelligence

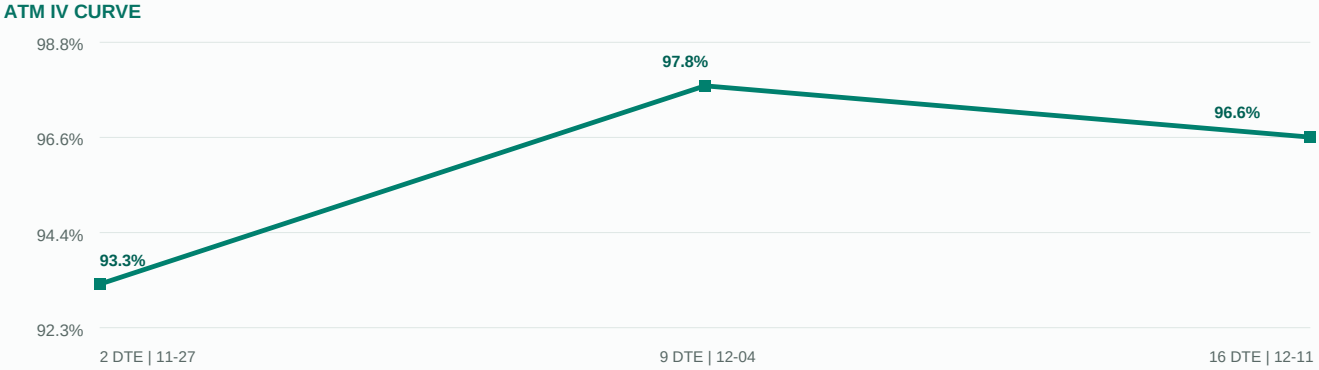
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
37 / 100	81 / 100	115.48	139.16

Market regime	**Calm**
Tail-risk regime	**HIGH TAIL RISK**
Term structure	**contango**
Term slope	**+3.38 pts**
Skew read	**PUT DEMAND ELEVATED**
Liquidity / quote coverage	**100.0%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 25, 2026 2:36 PM EST**
Options data quality	**Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration



Upward-sloping ATM volatility term structure

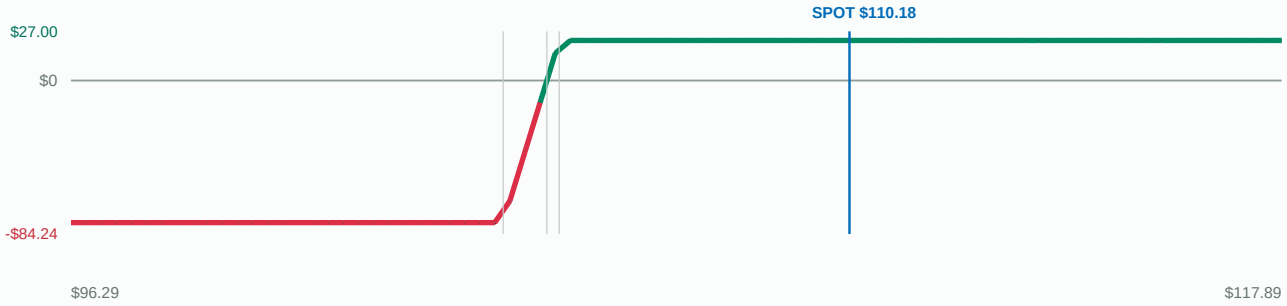
EXPIRATION	DTE	ATM IV	STATE
2026-11-27	2	93.3%	-
2026-12-04	9	97.8%	-
2026-12-11	16	96.6%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

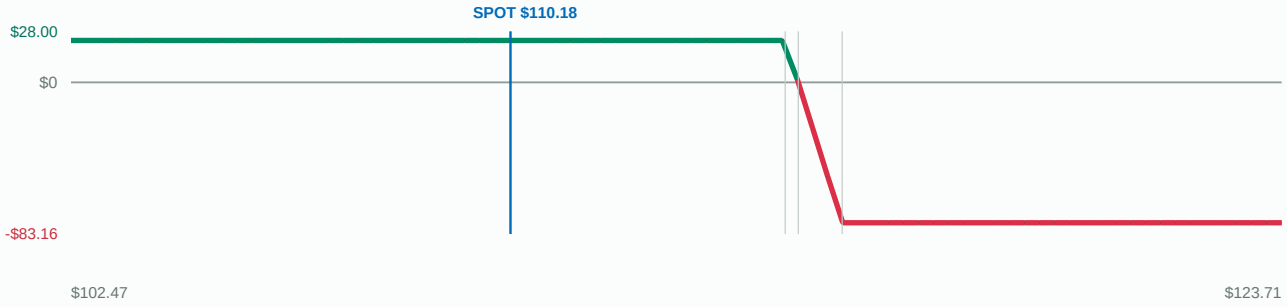
Short $105.00 | Long $104.00 | Width $1.00 | Net credit $0.22



Max profit $22.00 | Max loss -$78.00 | Break-even $104.78 | Per contract at expiry

Bear Call Spread reference

Short $115.00 | Long $116.00 | Width $1.00 | Net credit $0.23



Max profit $23.00 | Max loss -$77.00 | Break-even $115.23 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2027-01-27**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**27.75**
VVIX	**115.48**
SKEW index	**139.16**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**128**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	**128**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The SK hynix (SKHY) option market reflects a bearish outlook, pricing in continued downside risk and uncertainty. Implied volatility is elevated, suggesting heightened expectations for price swings. The term structure shows contango, with near-term options more expensive than longer-dated ones, indicating a belief that prices will likely decline further.

Options context

SKHY Option Market Prices in Continued Downtrend and Uncertainty

Wheel context

The option market is pricing in continued downside risk for SKHY, driven by concerns about peak profitability, potential demand weakness, and sector-wide selling pressure.

Observed evidence

Elevated implied volatility (97.63%) suggests market participants anticipate significant price movement in the coming weeks. | The put skew is elevated, indicating higher demand for put options, which are used to bet on price declines. | The term structure shows contango, with near-term options more expensive than longer-dated ones, suggesting a belief that prices will likely decline further. | Technical indicators point to a bearish short-term setup, with the RSI below 40 and MACD negative.

Principal risks to monitor

Potential for further price declines as the memory cycle matures and demand weakens. | Geopolitical risks and policy uncertainty could exacerbate market volatility.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
$816.59T	**5.04**
ROE	Revenue growth
100.1%	**29.6%**
EPS growth	Operating margin
165.0%	**68.0%**
Net profit margin	Gross margin
85.6%	**-**
Free cash flow CAGR	Debt / equity
76.6%	**0.21**
Dividend yield	Beta
0.9%	**1.71**

52-week range

$733,000.00 - $2,987,000.00

Company or fund profile

Issuer identity and classification

Name	Market
SK Hynix Inc	**NYSE**
Industry	Country
Semiconductors	**KR**
Currency	IPO date
KRW	**1996-12-26**
Shares outstanding	52-week return
730.49M	**53.4%**
Book value per share	Revenue per share
$368,991.21	**$265,820.62**

Website	**skhynix.com**

Latest strategy observation

Most recent shared general market signal available when this report was generated

SKHY Covered Call signal

Nov 23, 2026 9:32 AM EST

Covered Call | 2026-11-27

At signal $124.77 | Current $113.90

SHORT **Option $124.00 B $5.00 / A $5.40**

Conservative | CR $5.20

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$11.40**
ATR as % of price	**10.3%**
Volatility environment	**high**
Current IV	**91.6%**
IV rank	**32 / 100**
IV percentile	**78 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Nov 25, 2026 12:40 PM EST**

Technical health and risk radar

Derived indicator health and event context

Overall health	**58 / 100**
Trend health	**78 / 100**
Momentum health	**70 / 100**
Volatility health	**0 / 100**
Structure health	**67 / 100**
Earnings risk / date	**low | 2027-01-27**
Macro risk	**unknown**
Volatility risk	**high**
Structure risk	**low**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$130.87 / $153.45 / $0.00**
EMA (9 / 21)	**$118.98 / $129.09**
Bollinger upper / middle / lower	**$160.88 / $130.87 / $100.86**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**0.171**
True high / low	**$111.98 / $101.91**
5-day true high / low	**$131.56 / $101.91**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-1.755	**-**
SMA50	-1.186	**-**
MVWAP20	-2.297	**-**
MACD	0.034	**-**
RSI	2.778	**-**
Volume	-3634585.330	**-**
ATR	0.352	**-**
T1	-	**-10.60 / 134.50 / 124.28 / 110.90**
T2	-	**-10.25 / 135.89 / 128.10 / 103.57**
T3	-	**-10.91 / 136.91 / 119.20 / 102.45**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$110.18**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 25, 2026 2:36 PM EST**
Options data coverage	**88.9%**
SKEW regime	**NORMAL TAIL RISK SKEW**
VVIX regime	**VVIX FLAT**
Front expiration / DTE	**2026-11-27 | 2 DTE**
Front at-the-money IV	**93.3%**
25-delta skew	**9.73**
Put / Call 25-delta	**$105.00 Delta -0.245 / $115.00 Delta 0.266**
Median option bid/ask spread	**14.0%**
Bid/ask spread	**-**
Contracts observed / quoted	**128 / 128**

Price context

Last Price: 110.18 | Bid: 110.13 | Ask: 110.19 | Previous Close: 111.98 | Change: -1.80 | Daily change: -1.61% | Update Time: 2026-11-25T14:36:04.802752-05:00 | Latest History Date: 2026-11-25 | Latest History Price: 110.18

Historical context

Trading-day sample: 60 sessions | First Date: 2026-09-02 | Latest Date: 2026-11-25 | Latest Price: 110.18 | Max Drawdown 60d Percent: -47.86%

Fundamental context

Current Iv Percent: 97.63% | Iv Rank: 37.32 | Iv Percentile: 81.44 | Next Earnings Date: 2027-01-27 | Ex Dividend Date: 2026-08-30

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

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Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

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