SK Hynix Inc / SKHY

Equity | Generated Nov 23, 2026 11:31 PM EST

Current price	Daily move	Bid / Ask	Previous close
$123.66	+20.09 +19.40%	$123.48/$123.75	$103.57

Market	**NYSE**
Industry	**Semiconductors**
Market data as of	**Nov 23, 2026 11:31 PM EST**

JW Intelligence Report

Complete | 3 of 3 sections | Nov 23, 2026 6:50 PM EST

JW Rank	Rank label	Confidence	IV percentile
51.9 / 100	Balanced	high	76 / 100

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$122.00	$136.00	$114.00	50 / 100

Options stance	**bullish**
Tail-risk safety	**35 / 100**
JW Rank data coverage / as of	**95.0% | Nov 23, 2026 6:50 PM EST**

Key insight

SKHY Rebounds on Citi Note, Short Covering, and Potential Buyout Interest

Market read

SKHY saw a significant rebound today after recent sharp declines. This move is attributed to several factors including a positive note from Citi, short covering across the memory sector, and reports of potential buyout interest from SoftBank (though not actively pursuing at this time). While the rebound is fueled by optimism, the stock remains volatile and faces headwinds from ongoing investigations and uncertainty surrounding the AI memory market.

Strategy context

The rebound in SKHY presents an opportunity for bullish traders to consider long positions with tight risk controls. However, the stock's volatility and uncertain outlook warrant caution.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Bullish**
AI analysis updated	**Nov 23, 2026 1:51 PM EST**

Short-term scenario

Speculative tactical long for a possible 1-3 week bounce continuation only, with tight risk controls. High uncertainty: the gap may fade and the larger trend is still down. Prefer a pullback entry over chasing; this is not a high-conviction position and is not investment advice.

Three-month outlook

Cautiously constructive if AI/HBM demand stays firm: HBM leadership, visibility from supply agreements, a low trailing multiple versus analyst targets well above current prices, and potential capital returns support a recovery case. Offsetting risks are material and uncertain—the intact technical downtrend, memory-pricing cycle concerns, investigation overhangs, historical ADR-premium volatility versus Korean shares, AI capex fears, and extreme price swings in a stock with only a few months of Nasdaq history. A sustained break back under ~$110 would undermine the bounce; reclaiming and holding above ~$130 and the 20-day average would improve the setup. Base case is a wide, choppy range rather than a smooth rally; a retest of recent lows cannot be ruled out. All levels and views can change quickly.

Market sentiment

Mixed and opportunistic rather than uniformly bullish. Some posts call current levels a strong buy or include SKHY in memory/AI watchlists with speculative multi-month upside targets. Others describe the structure as still bearish, note the bounce fading from morning highs, and warn of possible reversal. Tone reflects dip-buying interest after the rout and oversold readings, tempered by skepticism that the gap sustains amid semiconductor volatility. SKHY-specific engagement is moderate.

Supporting evidence

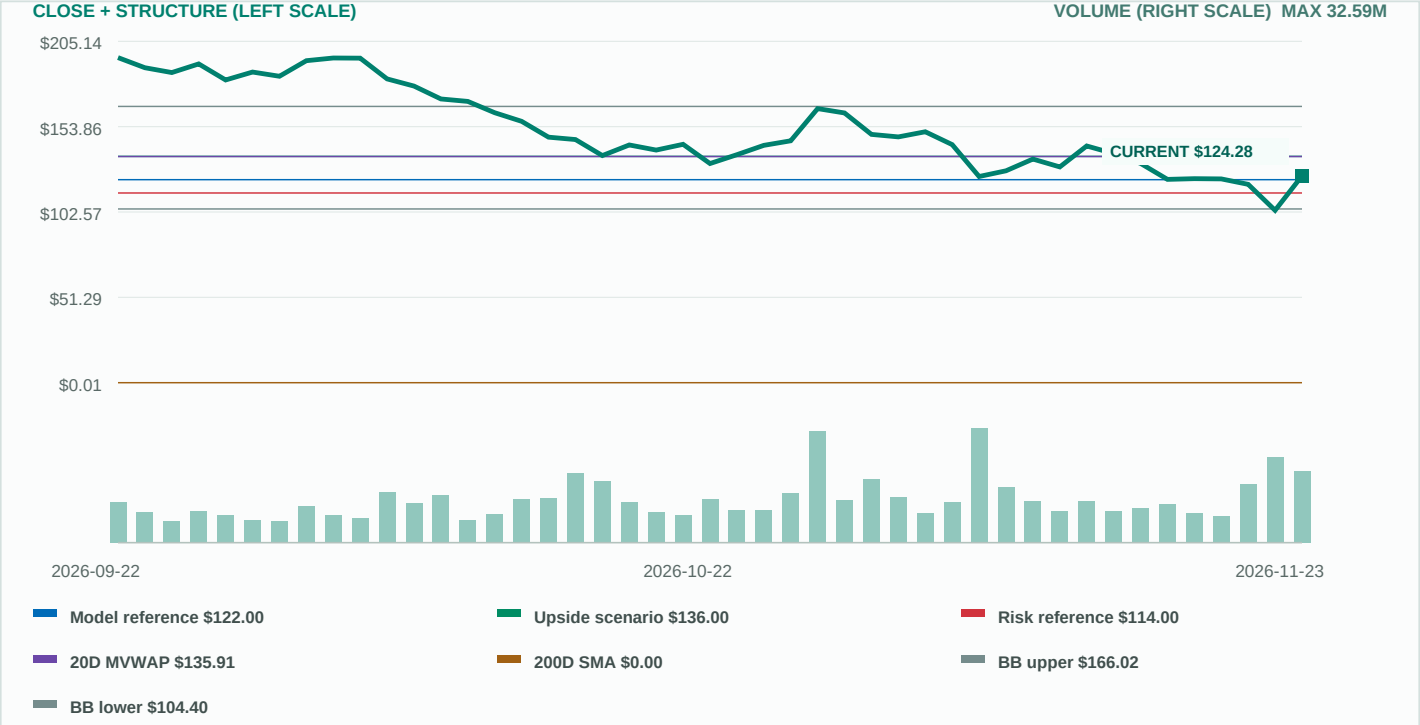
SKHY gapped up and traded in the low-to-mid $120s, recovering part of Friday's ~13% drop. | Citi argued the AI memory selloff overstated demand risk (worst-case DRAM impact ~12%). | Reports suggest SoftBank explored a very large buyout, though it is not actively pursuing it currently.

Risk watch

Multiple law firms have announced investor investigations after the recent decline. | The larger trend since September highs remains down.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
bullish_recovery	Below MVWAP	Above 200D trend	high

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**BULLISH RECOVERY | neutral | MACD decelerating**
Trend signal	**BULLISH RECOVERY**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**47.74 / 43.70 / 42.43**
RSI velocity	**1.96**
MACD line / signal / histogram	**-10.25 / - / -9.27**
MACD acceleration	**-0.37**
Stochastic K / D	**17.01 / 11.08**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Below institutional MVWAP | Distribution bias**
Institutional flow	**-1.46**
20-day MVWAP	**$135.91**
Price vs 20-day MVWAP	**-9.01%**
Daily reference VWAP	**$124.40**
Price vs daily reference	**-0.59%**
Volume	**20.28M**

Structural context

Long-term trend and volatility boundaries

Current read	**Above 200-day trend | Negative macro velocity**
Macro velocity	**-1.07**
20-day / 200-day SMA	**$135.21 / $0.00**
Bollinger range	**$104.40 - $166.02**
Bollinger position	**0.323**

Options and volatility intelligence

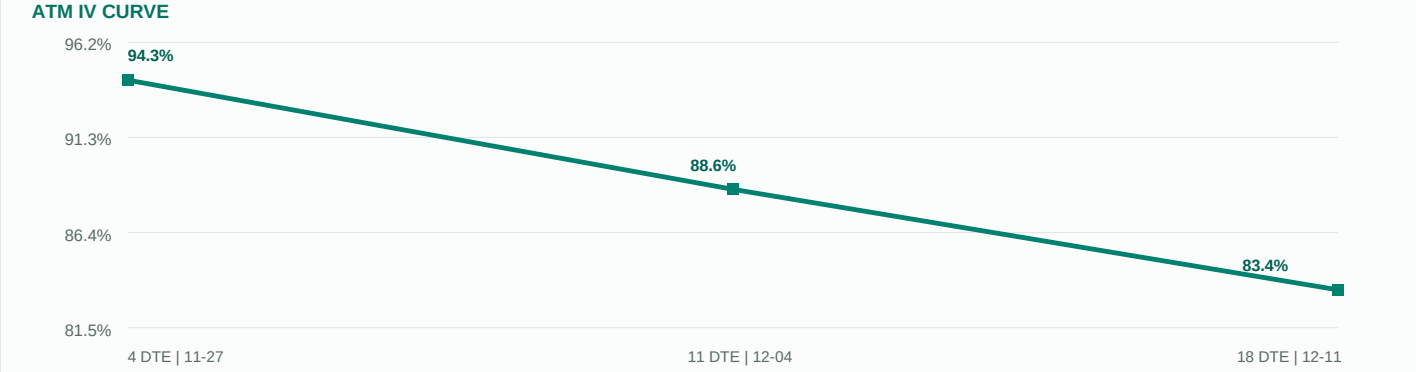
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
24 / 100	76 / 100	115.77	138.84

Market regime	**CRASH RISK**
Tail-risk regime	**HIGH TAIL RISK**
Term structure	**backwardation**
Term slope	**-10.83 pts**
Skew read	**PUT DEMAND ELEVATED**
Liquidity / quote coverage	**100.0%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 23, 2026 2:35 PM EST**
Options data quality	**Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration



Downward-sloping ATM volatility term structure

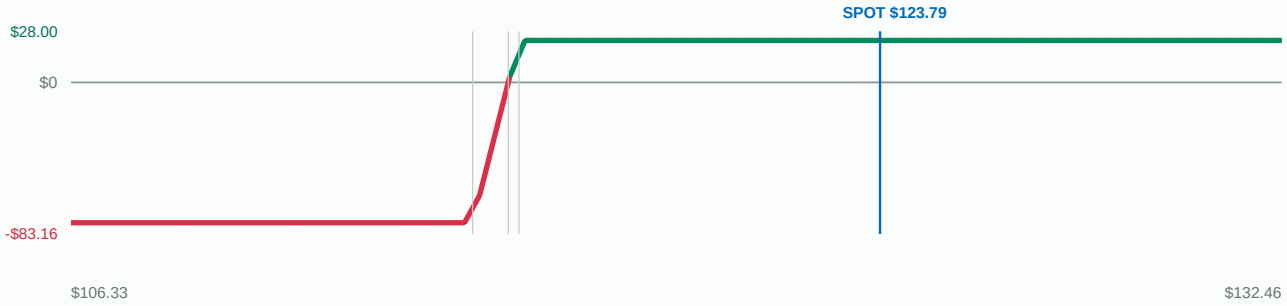
EXPIRATION	DTE	ATM IV	STATE
2026-11-27	4	94.3%	-
2026-12-04	11	88.6%	-
2026-12-11	18	83.4%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

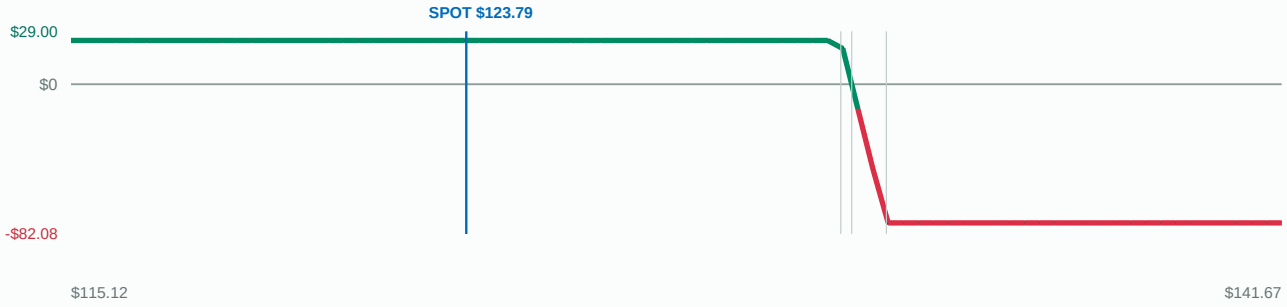
Short $116.00 | Long $115.00 | Width $1.00 | Net credit $0.23



Max profit $23.00 | Max loss -$77.00 | Break-even $115.77 | Per contract at expiry

Bear Call Spread reference

Short $132.00 | Long $133.00 | Width $1.00 | Net credit $0.24



Max profit $24.00 | Max loss -$76.00 | Break-even $132.24 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2027-01-27**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**26.53**
VVIX	**115.77**
SKEW index	**138.84**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**119**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	**119**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

SKHY saw a significant rebound today after recent sharp declines. This move is attributed to several factors including a positive note from Citi, short covering across the memory sector, and reports of potential buyout interest from SoftBank (though not actively pursuing at this time). While the rebound is fueled by optimism, the stock remains volatile and faces headwinds from ongoing investigations and uncertainty surrounding the AI memory market.

Options context

SKHY Rebounds on Citi Note, Short Covering, and Potential Buyout Interest

Wheel context

The rebound in SKHY presents an opportunity for bullish traders to consider long positions with tight risk controls. However, the stock's volatility and uncertain outlook warrant caution.

Observed evidence

SKHY gapped up and traded in the low-to-mid $120s, recovering part of Friday's ~13% drop. | Citi argued the AI memory selloff overstated demand risk (worst-case DRAM impact ~12%). | Reports suggest SoftBank explored a very large buyout, though it is not actively pursuing it currently.

Principal risks to monitor

Multiple law firms have announced investor investigations after the recent decline. | The larger trend since September highs remains down.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
$784.86T	**4.85**
ROE	Revenue growth
100.1%	**29.6%**
EPS growth	Operating margin
165.0%	**68.0%**
Net profit margin	Gross margin
85.6%	**-**
Free cash flow CAGR	Debt / equity
76.6%	**0.21**
Dividend yield	Beta
0.9%	**1.72**

52-week range

$728,000.00 - $2,987,000.00

Company or fund profile

Issuer identity and classification

Name	Market
SK Hynix Inc	**NYSE**
Industry	Country
Semiconductors	**KR**
Currency	IPO date
KRW	**1996-12-26**
Shares outstanding	52-week return
730.49M	**45.7%**
Book value per share	Revenue per share
$368,991.21	**$265,820.62**

Website	**skhynix.com**

Latest strategy observation

Most recent shared general market signal available when this report was generated

SKHY Covered Call signal

Nov 23, 2026 9:32 AM EST

Covered Call | 2026-11-27

At signal $124.77 | Current $123.66

SHORT **Option $124.00 B $5.00 / A $5.40**

Conservative | CR $5.20

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$11.36**
ATR as % of price	**9.1%**
Volatility environment	**high**
Current IV	**81.4%**
IV rank	**24 / 100**
IV percentile	**76 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Nov 23, 2026 6:31 PM EST**

Technical health and risk radar

Derived indicator health and event context

Overall health	**64 / 100**
Trend health	**78 / 100**
Momentum health	**80 / 100**
Volatility health	**0 / 100**
Structure health	**82 / 100**
Earnings risk / date	**low | 2027-01-27**
Macro risk	**unknown**
Volatility risk	**high**
Structure risk	**low**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$135.21 / $155.99 / $0.00**
EMA (9 / 21)	**$123.18 / $132.78**
Bollinger upper / middle / lower	**$166.02 / $135.21 / $104.40**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**0.323**
True high / low	**$128.10 / $103.57**
5-day true high / low	**$131.56 / $102.45**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-1.071	**-**
SMA50	-1.380	**-**
MVWAP20	-1.459	**-**
MACD	-0.372	**-**
RSI	1.962	**-**
Volume	4243455.670	**-**
ATR	0.584	**-**
T1	-	**-10.91 / 136.91 / 119.20 / 102.45**
T2	-	**-9.49 / 139.51 / 131.56 / 118.52**
T3	-	**-9.13 / 140.28 / 125.50 / 119.89**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$123.79**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 23, 2026 2:35 PM EST**
Options data coverage	**88.9%**
SKEW regime	**NORMAL TAIL RISK SKEW**
VVIX regime	**VVIX RISING**
Front expiration / DTE	**2026-11-27 | 4 DTE**
Front at-the-money IV	**94.3%**
25-delta skew	**13.22**
Put / Call 25-delta	**$116.00 Delta -0.250 / $132.00 Delta 0.258**
Median option bid/ask spread	**9.5%**
Bid/ask spread	**-**
Contracts observed / quoted	**119 / 119**

Price context

Last Price: 123.79 | Bid: 123.79 | Ask: 123.84 | Previous Close: 103.57 | Change: 20.22 | Daily change: 19.52% | Update Time: 2026-11-23T14:35:45.764805-05:00 | Latest History Date: 2026-11-23 | Latest History Price: 123.79

Historical context

Trading-day sample: 60 sessions | First Date: 2026-08-31 | Latest Date: 2026-11-23 | Latest Price: 123.79 | Max Drawdown 60d Percent: -47.86%

Fundamental context

Current Iv Percent: 82.07% | Iv Rank: 24.16 | Iv Percentile: 75.79 | Next Earnings Date: 2027-01-27 | Ex Dividend Date: 2026-08-30

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

Performance and scenario limitations

Past, hypothetical, back-tested, simulated and model-derived results are not indicative of future results. Strategy statistics may exclude commissions, fees, taxes, slippage, early assignment, execution constraints and other costs unless expressly stated. Actual outcomes may differ materially.

Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

Official product terms and standardized options disclosure

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