SK Hynix Inc / SKHY

Equity | Generated Nov 19, 2026 11:31 PM EST

Current price	Daily move	Bid / Ask	Previous close
$118.13	-4.34 -3.54%	$118.00/$118.18	$122.47

Market	NYSE
Industry	Semiconductors
Market data as of	Nov 19, 2026 11:31 PM EST

JW Intelligence Report

Complete | 3 of 3 sections | Nov 19, 2026 6:50 PM EST

JW Rank	Rank label	Confidence	IV percentile
48.1 / 100	Cautious	high	72 / 100

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$121.00	$134.00	$115.50	48 / 100

Options stance	mixed
Tail-risk safety	23 / 100
JW Rank data coverage / as of	95.0% | Nov 19, 2026 6:50 PM EST

Key insight

SKHY: Mixed Signals from AI Tailwinds and Legal Headwinds

Market read

The market for SKHY appears mixed, reflecting both positive sentiment around AI-driven demand and concerns stemming from ongoing legal challenges. While recent Nvidia results boosted AI memory sentiment and institutional investors have shown interest, a US federal judge's denial of a motion to dismiss a DRAM price-fixing class action weighed on the stock price. Technical indicators are bearish, with SKHY trading near its 52-week low and momentum weakening. The market seems cautious, anticipating potential upside from AI demand but also wary of legal risks and broader semiconductor sector volatility.

Strategy context

The current market environment presents both opportunities and risks for SKHY. While the AI memory demand tailwind remains strong, the ongoing legal proceedings and potential NAND price softness pose significant headwinds.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Bearish**
AI analysis updated	**Nov 19, 2026 1:52 PM EST**

Short-term scenario

Cautious speculative bounce attempt over 1-3 weeks off nearby support, sized small, given AI-sentiment tailwinds but technical downtrend and lawsuit overhang. High uncertainty from intraday price discrepancies across sources, legal headlines, and elevated volatility; this is not a high-conviction setup and outcomes can reverse quickly.

Three-month outlook

Moderately constructive but highly uncertain. Low trailing multiples and Strong Buy analyst consensus with average targets well above $200 support a recovery case if HBM demand and contracted supply remain tight and the antitrust case does not escalate into material financial or sentiment damage. Offsetting risks include the ongoing DRAM litigation (discovery phase ahead, no liability established), potential NAND pricing softness into 2027, KRW/USD translation via the ADR, high beta, and the sharp drawdown from summer highs. Base case is choppy trading with possible gradual recovery toward the mid-140s if the AI trade stabilizes; downside retest or break of the 117 area remains plausible on adverse legal or sector news. Three-month path depends heavily on memory-pricing data, legal developments, and broader semiconductor sentiment. Not investment advice.

Market sentiment

Mixed and opportunistic rather than strongly directional. Some accounts list SKHY as a buy within broader AI/semiconductor baskets. Posts note continued AI capex projections even as semis have sold off, and acknowledge NAND price-softness forecasts while arguing long-term agreements and HBM exposure may limit damage. Engagement on dedicated SKHY threads is modest; sentiment reflects awareness of volatility and legal headlines more than consensus euphoria or panic.

Supporting evidence

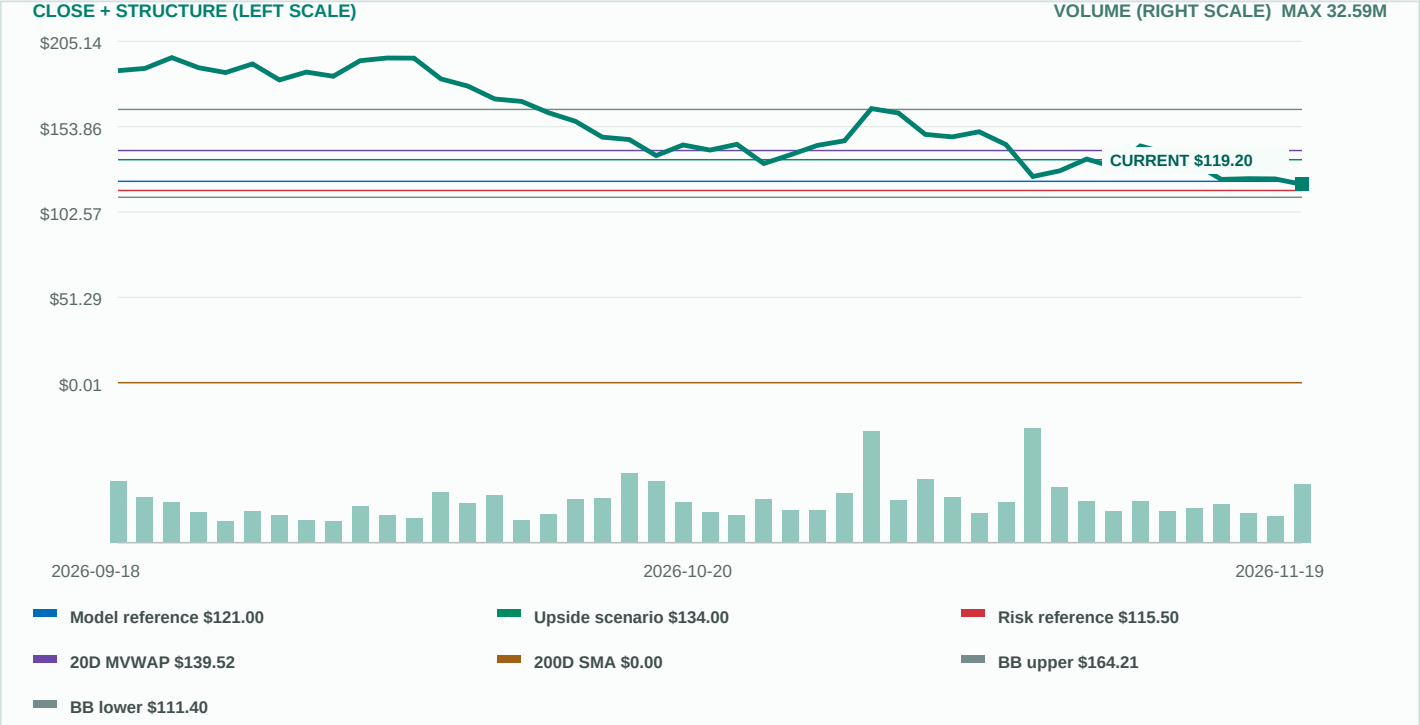
SKHY's implied volatility is elevated at 77.15%, suggesting heightened uncertainty about future price movements. | The stock is trading near its 52-week low, indicating a bearish technical outlook. | Institutional investors have recently added to their SKHY positions, signaling potential optimism about the company's long-term prospects. | A US federal judge denied a motion to dismiss a DRAM price-fixing class action against SK hynix, raising legal concerns and contributing to recent stock declines.

Risk watch

The outcome of the DRAM price-fixing class action lawsuit could have a material impact on SKHY's financial performance and stock price. | Potential declines in NAND contract prices in 2027 could negatively affect SKHY's profitability.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
bullish_recovery	Below MVWAP	Above 200D trend	high

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**BULLISH RECOVERY | neutral | MACD decelerating**
Trend signal	**BULLISH RECOVERY**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**31.43 / 36.34 / 37.71**
RSI velocity	**-0.42**
MACD line / signal / histogram	**-9.49 / - / -8.56**
MACD acceleration	**-0.35**
Stochastic K / D	**9.59 / 10.33**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Below institutional MVWAP | Distribution bias**
Institutional flow	**-0.64**
20-day MVWAP	**$139.52**
Price vs 20-day MVWAP	**-15.33%**
Daily reference VWAP	**$123.09**
Price vs daily reference	**-4.03%**
Volume	**16.65M**

Structural context

Long-term trend and volatility boundaries

Current read	**Above 200-day trend | Negative macro velocity**
Macro velocity	**-0.84**
20-day / 200-day SMA	**$137.80 / $0.00**
Bollinger range	**$111.40 - $164.21**
Bollinger position	**0.148**

Options and volatility intelligence

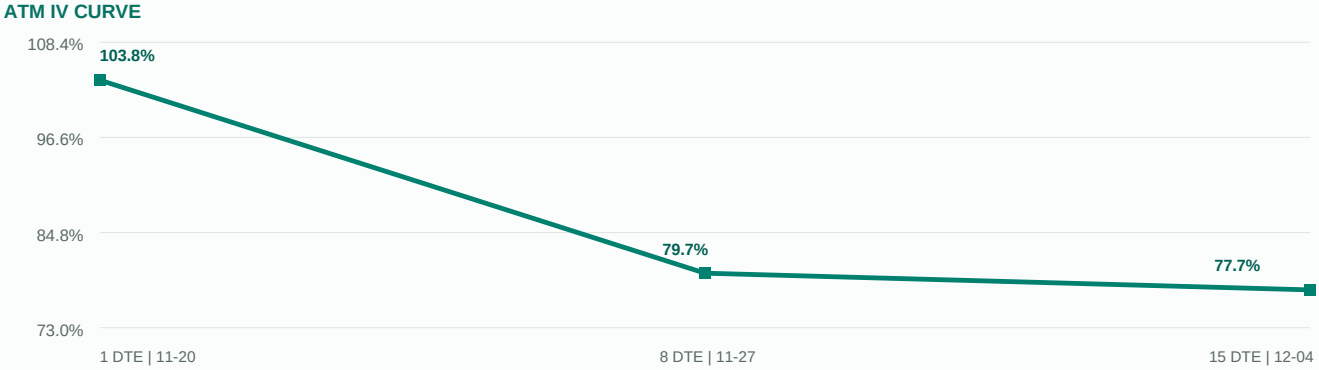
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
20 / 100	72 / 100	125.77	142.84

Market regime	**Calm**
Tail-risk regime	**HIGH TAIL RISK**
Term structure	**backwardation**
Term slope	**-26.10 pts**
Skew read	**PUT DEMAND ELEVATED**
Liquidity / quote coverage	**100.0%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 19, 2026 2:35 PM EST**
Options data quality	**Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration



Downward-sloping ATM volatility term structure

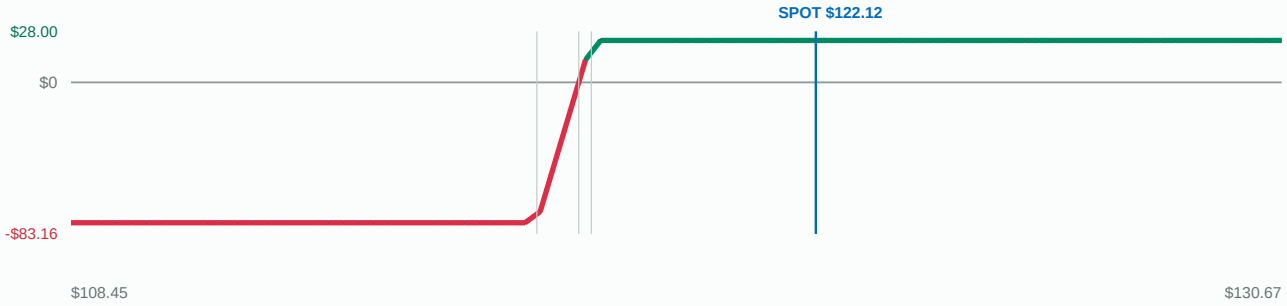
EXPIRATION	DTE	ATM IV	STATE
2026-11-20	1	103.8%	-
2026-11-27	8	79.7%	-
2026-12-04	15	77.7%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

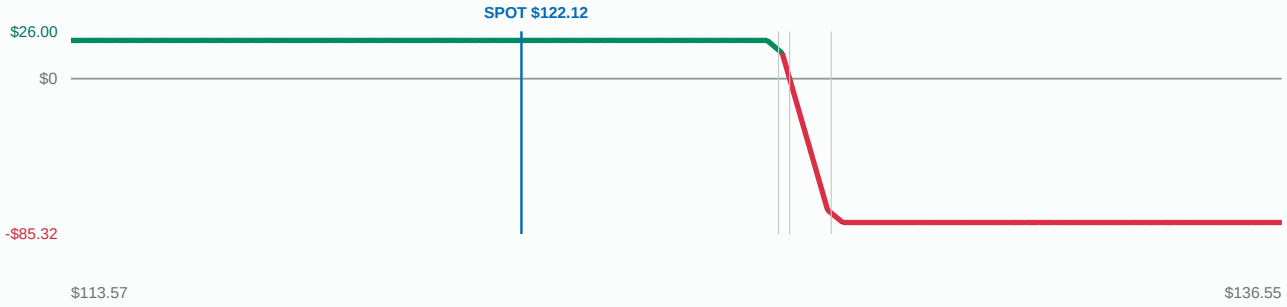
Short $118.00 | Long $117.00 | Width $1.00 | Net credit $0.23



Max profit $23.00 | Max loss -$77.00 | Break-even $117.77 | Per contract at expiry

Bear Call Spread reference

Short $127.00 | Long $128.00 | Width $1.00 | Net credit $0.21



Max profit $21.00 | Max loss -$79.00 | Break-even $127.21 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2027-01-27**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**27.84**
VVIX	**125.77**
SKEW index	**142.84**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**132**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	**132**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The market for SKHY appears mixed, reflecting both positive sentiment around AI-driven demand and concerns stemming from ongoing legal challenges. While recent Nvidia results boosted AI memory sentiment and institutional investors have shown interest, a US federal judge's denial of a motion to dismiss a DRAM price-fixing class action weighed on the stock price. Technical indicators are bearish, with SKHY trading near its 52-week low and momentum weakening. The market seems cautious, anticipating potential upside from AI demand but also wary of legal risks and broader semiconductor sector volatility.

Options context

SKHY: Mixed Signals from AI Tailwinds and Legal Headwinds

Wheel context

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Observed evidence

SKHY's implied volatility is elevated at 77.15%, suggesting heightened uncertainty about future price movements. | The stock is trading near its 52-week low, indicating a bearish technical outlook. | Institutional investors have recently added to their SKHY positions, signaling potential optimism about the company's long-term prospects. | A US federal judge denied a motion to dismiss a DRAM price-fixing class action against SK hynix, raising legal concerns and contributing to recent stock declines.

Principal risks to monitor

The outcome of the DRAM price-fixing class action lawsuit could have a material impact on SKHY's financial performance and stock price. | Potential declines in NAND contract prices in 2027 could negatively affect SKHY's profitability.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization **$806.72T**	P/E (TTM) **5.15**
ROE **100.1%**	Revenue growth **29.6%**
EPS growth **165.0%**	Operating margin **68.0%**
Net profit margin **85.6%**	Gross margin **-**
Free cash flow CAGR **76.6%**	Debt / equity **0.21**
Dividend yield **0.9%**	Beta **1.74**

52-week range

$728,000.00 - $2,987,000.00

Company or fund profile

Issuer identity and classification

Name **SK Hynix Inc**	Market **NYSE**
Industry **Semiconductors**	Country **KR**
Currency **KRW**	IPO date **1996-12-26**
Shares outstanding **730.49M**	52-week return **51.3%**
Book value per share **$368,991.21**	Revenue per share **$265,820.62**

Website	**skhynix.com**

Latest strategy observation

Most recent shared general market signal available when this report was generated

SKHY Covered Call signal

Nov 19, 2026 10:42 AM EST

Covered Call | 2026-11-20

At signal $125.15 | Current $118.13

SHORT **Option $126.00 B $2.80 / A $2.91**

Conservative | CR $2.86

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$9.85**
ATR as % of price	**8.3%**
Volatility environment	**high**
Current IV	**76.8%**
IV rank	**20 / 100**
IV percentile	**72 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Nov 19, 2026 6:31 PM EST**

Technical health and risk radar

Derived indicator health and event context

Overall health	**57 / 100**
Trend health	**78 / 100**
Momentum health	**66 / 100**
Volatility health	**0 / 100**
Structure health	**65 / 100**
Earnings risk / date	**low | 2027-01-27**
Macro risk	**unknown**
Volatility risk	**high**
Structure risk	**medium**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$137.80 / $158.74 / $0.00**
EMA (9 / 21)	**$127.73 / $136.64**
Bollinger upper / middle / lower	**$164.21 / $137.80 / $111.40**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**0.148**
True high / low	**$131.56 / $118.52**
5-day true high / low	**$137.71 / $117.40**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-0.841	**-**
SMA50	-1.388	**-**
MVWAP20	-0.641	**-**
MACD	-0.355	**-**
RSI	-0.417	**-**
Volume	1938556.670	**-**
ATR	-0.115	**-**
T1	-	**-9.13 / 140.28 / 125.50 / 119.89**
T2	-	**-8.87 / 140.86 / 123.65 / 117.40**
T3	-	**-8.43 / 141.44 / 131.79 / 120.54**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$122.12**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 19, 2026 2:35 PM EST**
Options data coverage	**88.9%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX RISING**
Front expiration / DTE	**2026-11-20 | 1 DTE**
Front at-the-money IV	**103.8%**
25-delta skew	**11.36**
Put / Call 25-delta	**$118.00 Delta -0.266 / $127.00 Delta 0.245**
Median option bid/ask spread	**16.0%**
Bid/ask spread	**-**
Contracts observed / quoted	**132 / 132**

Price context

Last Price: 122.12 | Bid: 122.02 | Ask: 122.19 | Previous Close: 122.48 | Change: -0.36 | Daily change: -0.29% | Update Time: 2026-11-19T14:35:58.966409-05:00 | Latest History Date: 2026-11-19 | Latest History Price: 122.12

Historical context

Trading-day sample: 60 sessions | First Date: 2026-08-27 | Latest Date: 2026-11-19 | Latest Price: 122.12 | Max Drawdown 60d Percent: -38.52%

Fundamental context

Current Iv Percent: 77.15% | Iv Rank: 20.00 | Iv Percentile: 72.04 | Next Earnings Date: 2027-01-27 | Ex Dividend Date: 2026-08-30

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

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