SK Hynix Inc / SKHY

Equity | Generated Nov 17, 2026 11:31 PM EST

Current price	Daily move	Bid / Ask	Previous close
$127.60	+5.42 +4.44%	$127.60/$127.80	$122.18

Market	**NYSE**
Industry	**Semiconductors**
Market data as of	**Nov 17, 2026 11:31 PM EST**

JW Intelligence Report

Complete | 3 of 3 sections | Nov 17, 2026 6:50 PM EST

JW Rank	Rank label	Confidence	IV percentile
50.4 / 100	Balanced	high	74 / 100

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$119.50	$131.00	$114.50	52 / 100

Options stance	**mixed**
Tail-risk safety	**32 / 100**
JW Rank data coverage / as of	**95.0% | Nov 17, 2026 6:50 PM EST**

Key insight

SKHY Shows Mixed Signals, Market Uncertain of NAND Weakness Impact

Market read

SK hynix (SKHY) is showing mixed signals after recent price declines tied to falling NAND spot prices. While the company reported strong Q3 earnings and highlighted positive long-term demand drivers like HBM4 and AI server growth, concerns about a potential NAND glut in 2027 are weighing on sentiment. The stock is testing its 52-week low, with technical indicators suggesting a bearish short-term setup. However, some traders see the current price as a buying opportunity, citing positive options flow and long-term analyst targets that remain significantly above current levels. The market remains uncertain about whether NAND weakness will spread to other memory segments like DRAM and HBM.

Strategy context

The market is currently pricing in uncertainty regarding the impact of NAND weakness on SKHY's future performance. The stock's recent decline suggests investors are cautious, but some see it as an opportunity to buy.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Bearish**
AI analysis updated	**Nov 17, 2026 1:50 PM EST**

Short-term scenario

Cautious speculative bounce long only if 117-120 support holds over the next 1-3 weeks; do not chase a breakdown. Downtrend is intact until price reclaims ~131-134. Size small. This is not a high-conviction trade: NAND headlines, sector beta, and a fresh low can invalidate the setup within days. Uncertainty is high.

Three-month outlook

Base case is a choppy recovery toward the mid-140s if DRAM/HBM pricing and AI server demand stay tight and the stock mean-reverts partway toward the 20/50-day averages, supported by an unusually low multiple versus widely cited analyst targets (often ~$240-$330, which should not be treated as a 3-month forecast). A stronger rebound toward the low-160s needs sector sentiment to stabilize and no spread of the NAND glut narrative into DRAM. Downside to roughly 110 or below remains plausible if consumer weakness deepens, the antitrust case escalates, export controls tighten, or AI capex expectations fall. Key uncertainties: memory-cycle timing, HBM share vs Samsung, ADR premium and won moves, very short U.S. trading history, and high daily volatility. Not investment advice; levels can be overtaken by a single sector session.

Market sentiment

Mixed and cautious, not uniformly bullish. Some traders called the ~119 area a generational or dip-buy zone and noted relatively positive options flow versus pure NAND names. Institutional 13F chatter cited new stakes (including Coatue and Citadel). Others grouped SKHY with a broad AI/memory drawdown (one post cited about a 39% drawdown) and worried high prices will eventually pull forward supply. Analyst-style posts still lean Buy/Moderate Buy with large upside targets, but short-term commentary is not chasing strength and flags Nvidia earnings and sector beta as swing risks. Sentiment can flip quickly and is not a reliable timing signal.

Supporting evidence

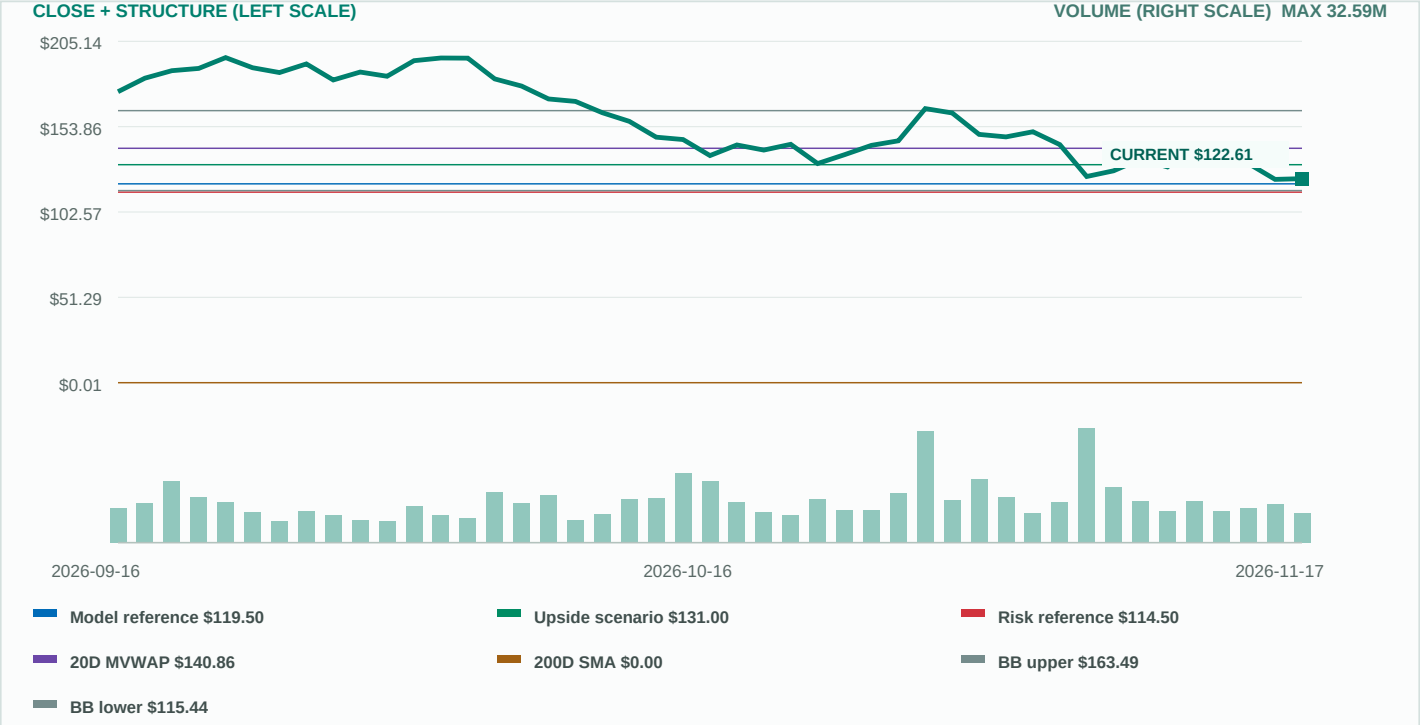
SKHY is testing its 52-week low after recent price declines tied to falling NAND spot prices. | Technical indicators suggest a bearish short-term setup with RSI near oversold levels and MACD below its signal line. | Some traders see the current price as a buying opportunity, citing positive options flow and long-term analyst targets that remain significantly above current levels. | Concerns about a potential NAND glut in 2027 are weighing on sentiment.

Risk watch

Potential spread of NAND weakness into DRAM and HBM segments. | Escalation of antitrust case against SKHY and other memory manufacturers. | Tightening export controls on semiconductor technology.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
bullish_recovery	Below MVWAP	Above 200D trend	high

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**BULLISH RECOVERY | neutral | MACD decelerating**
Trend signal	**BULLISH RECOVERY**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**34.60 / 37.87 / 38.72**
RSI velocity	**-2.14**
MACD line / signal / histogram	**-8.87 / - / -8.12**
MACD acceleration	**-0.42**
Stochastic K / D	**12.16 / 22.25**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Below institutional MVWAP | Distribution bias**
Institutional flow	**-0.51**
20-day MVWAP	**$140.86**
Price vs 20-day MVWAP	**-9.41%**
Daily reference VWAP	**$121.22**
Price vs daily reference	**+5.26%**
Volume	**8.38M**

Structural context

Long-term trend and volatility boundaries

Current read	**Above 200-day trend | Negative macro velocity**
Macro velocity	**-0.71**
20-day / 200-day SMA	**$139.47 / $0.00**
Bollinger range	**$115.44 - $163.49**
Bollinger position	**0.149**

Options and volatility intelligence

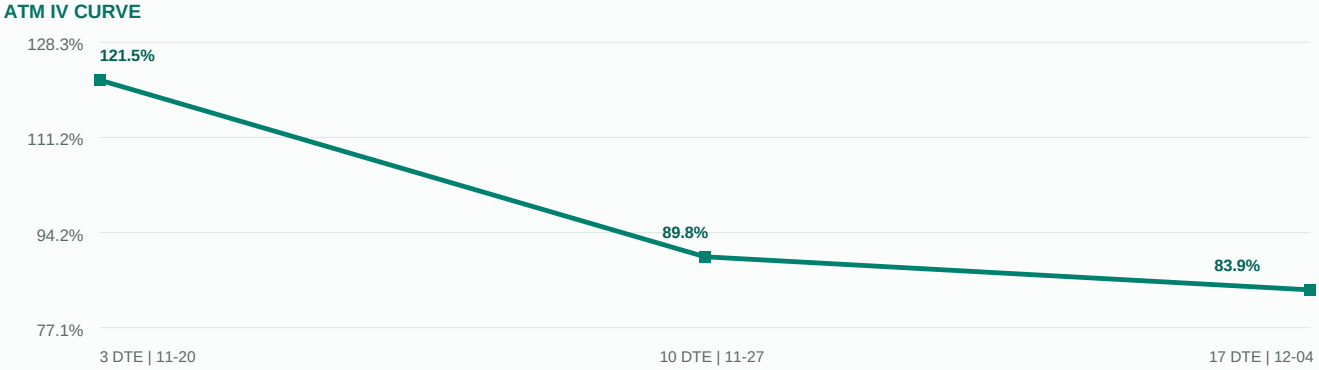
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
24 / 100	76 / 100	124.35	146.33

Market regime	**DANGER ZONE**
Tail-risk regime	**NORMAL TAIL RISK**
Term structure	**backwardation**
Term slope	**-37.62 pts**
Skew read	**PUT DEMAND ELEVATED**
Liquidity / quote coverage	**100.0%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 17, 2026 2:35 PM EST**
Options data quality	**Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration



Downward-sloping ATM volatility term structure

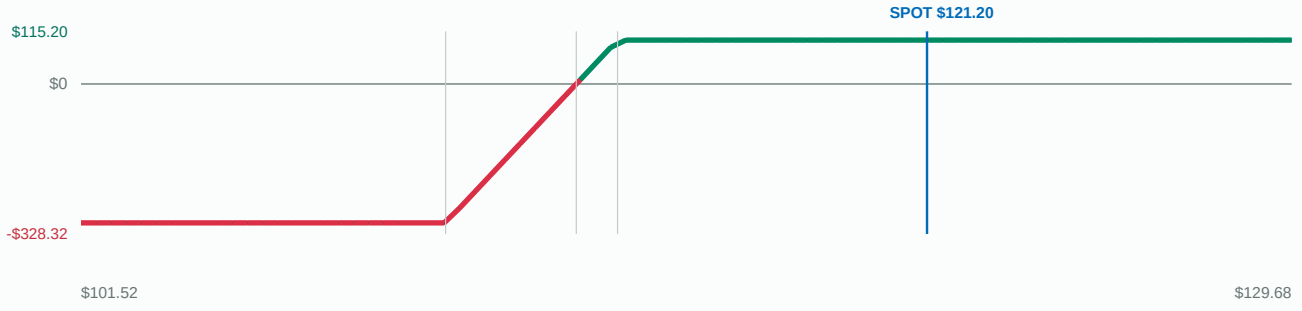
EXPIRATION	DTE	ATM IV	STATE
2026-11-20	3	121.5%	-
2026-11-27	10	89.8%	-
2026-12-04	17	83.9%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

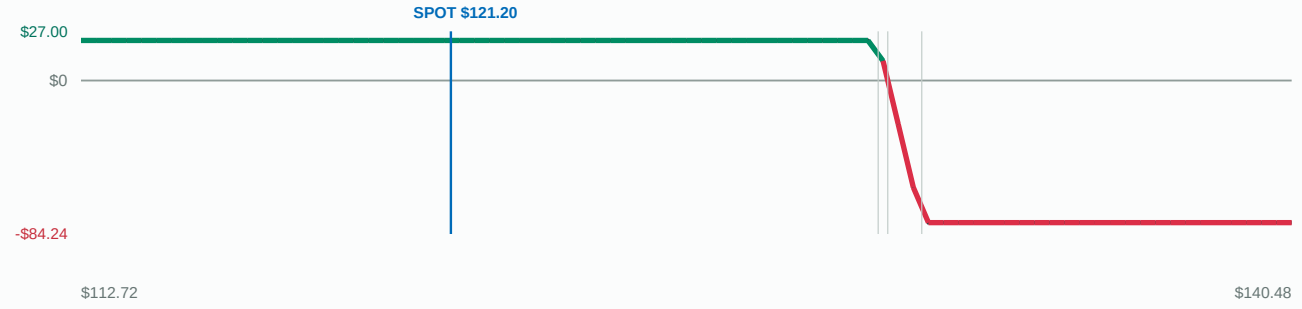
Short $114.00 | Long $110.00 | Width $4.00 | Net credit $0.96



Max profit $96.00 | Max loss -$304.00 | Break-even $113.04 | Per contract at expiry

Bear Call Spread reference

Short $131.00 | Long $132.00 | Width $1.00 | Net credit $0.22



Max profit $22.00 | Max loss -$78.00 | Break-even $131.22 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2027-01-27**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**25.99**
VVIX	**124.35**
SKEW index	**146.33**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**150**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	**150**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

SK hynix (SKHY) is showing mixed signals after recent price declines tied to falling NAND spot prices. While the company reported strong Q3 earnings and highlighted positive long-term demand drivers like HBM4 and AI server growth, concerns about a potential NAND glut in 2027 are weighing on sentiment. The stock is testing its 52-week low, with technical indicators suggesting a bearish short-term setup. However, some traders see the current price as a buying opportunity, citing positive options flow and long-term analyst targets that remain significantly above current levels. The market remains uncertain about whether NAND weakness will spread to other memory segments like DRAM and HBM.

Options context

SKHY Shows Mixed Signals, Market Uncertain of NAND Weakness Impact

Wheel context

The market is currently pricing in uncertainty regarding the impact of NAND weakness on SKHY's future performance. The stock's recent decline suggests investors are cautious, but some see it as an opportunity to buy.

Observed evidence

SKHY is testing its 52-week low after recent price declines tied to falling NAND spot prices. | Technical indicators suggest a bearish short-term setup with RSI near oversold levels and MACD below its signal line. | Some traders see the current price as a buying opportunity, citing positive options flow and long-term analyst targets that remain significantly above current levels. | Concerns about a potential NAND glut in 2027 are weighing on sentiment.

Principal risks to monitor

Potential spread of NAND weakness into DRAM and HBM segments. | Escalation of antitrust case against SKHY and other memory manufacturers. | Tightening export controls on semiconductor technology.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
$816.33T	**5.04**
ROE	Revenue growth
100.1%	**29.6%**
EPS growth	Operating margin
165.0%	**68.0%**
Net profit margin	Gross margin
85.6%	**-**
Free cash flow CAGR	Debt / equity
76.6%	**0.21**
Dividend yield	Beta
0.9%	**1.73**

52-week range

$724,000.00 - $2,987,000.00

Company or fund profile

Issuer identity and classification

Name	Market
SK Hynix Inc	**NYSE**
Industry	Country
Semiconductors	**KR**
Currency	IPO date
KRW	**1996-12-26**
Shares outstanding	52-week return
730.49M	**62.3%**
Book value per share	Revenue per share
$368,991.21	**$265,820.62**

Website	**skhynix.com**

Latest strategy observation

Most recent shared general market signal available when this report was generated

SKHY Covered Call signal

Nov 17, 2026 9:32 AM EST

Covered Call | 2026-11-20

At signal $122.68 | Current $127.60

SHORT **Option $124.00 B $4.60 / A $4.75**

Conservative | CR $4.68

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$9.91**
ATR as % of price	**8.1%**
Volatility environment	**high**
Current IV	**79.2%**
IV rank	**22 / 100**
IV percentile	**74 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Nov 17, 2026 6:31 PM EST**

Technical health and risk radar

Derived indicator health and event context

Overall health	**58 / 100**
Trend health	**78 / 100**
Momentum health	**69 / 100**
Volatility health	**0 / 100**
Structure health	**65 / 100**
Earnings risk / date	**low | 2027-01-27**
Macro risk	**unknown**
Volatility risk	**high**
Structure risk	**medium**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$139.47 / $161.65 / $0.00**
EMA (9 / 21)	**$131.72 / $139.97**
Bollinger upper / middle / lower	**$163.49 / $139.47 / $115.44**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**0.149**
True high / low	**$123.65 / $117.40**
5-day true high / low	**$145.79 / $117.40**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-0.710	**-**
SMA50	-0.998	**-**
MVWAP20	-0.513	**-**
MACD	-0.418	**-**
RSI	-2.136	**-**
Volume	-181750.670	**-**
ATR	-0.107	**-**
T1	-	**-8.43 / 141.44 / 131.79 / 120.54**
T2	-	**-7.69 / 142.30 / 137.71 / 129.18**
T3	-	**-7.62 / 142.40 / 142.25 / 134.04**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$121.20**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 17, 2026 2:35 PM EST**
Options data coverage	**88.9%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX FLAT**
Front expiration / DTE	**2026-11-20 | 3 DTE**
Front at-the-money IV	**121.5%**
25-delta skew	**10.28**
Put / Call 25-delta	**$114.00 Delta -0.277 / $131.00 Delta 0.253**
Median option bid/ask spread	**12.3%**
Bid/ask spread	**-**
Contracts observed / quoted	**150 / 150**

Price context

Last Price: 121.20 | Bid: 121.16 | Ask: 121.24 | Previous Close: 122.18 | Change: -0.98 | Daily change: -0.80% | Update Time: 2026-11-17T14:35:51.086769-05:00 | Latest History Date: 2026-11-17 | Latest History Price: 121.20

Historical context

Trading-day sample: 60 sessions | First Date: 2026-08-25 | Latest Date: 2026-11-17 | Latest Price: 121.20 | Max Drawdown 60d Percent: -38.98%

Fundamental context

Current Iv Percent: 82.07% | Iv Rank: 24.16 | Iv Percentile: 75.82 | Next Earnings Date: 2027-01-27 | Ex Dividend Date: 2026-08-30

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

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