SK Hynix Inc / SKHY

Equity | Generated Nov 12, 2026 11:31 PM EST

Current price	Daily move	Bid / Ask	Previous close
$134.46	-7.79 -5.48%	$134.45/$134.70	$142.25

Market	**NYSE**
Industry	**Semiconductors**
Market data as of	**Nov 12, 2026 11:31 PM EST**

JW Intelligence Report

Complete | 3 of 3 sections | Nov 12, 2026 6:50 PM EST

JW Rank	Rank label	Confidence	IV percentile
54.9 / 100	Balanced	high	56 / 100

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$134.50	$148.00	$128.50	58 / 100

Options stance	**mixed**
Tail-risk safety	**45 / 100**
JW Rank data coverage / as of	**95.0% | Nov 12, 2026 6:50 PM EST**

Key insight

SKHY Option Market Implies Uncertainty Amidst Mixed Signals

Market read

The SKHY option market displays a mixed outlook, reflecting uncertainty surrounding the company's future performance. While implied volatility suggests potential for price swings, the term structure indicates a slight bearish bias. Recent news regarding Nvidia's leadership transition and competitive pressures from Samsung have contributed to this cautious sentiment.

Strategy context

The current option pricing suggests a cautious approach, with limited directional conviction. Traders may be waiting for further clarity on the impact of recent events before making significant bets.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Bearish**
AI analysis updated	**Nov 12, 2026 1:53 PM EST**

Short-term scenario

Cautious tactical long only on weakness, sized small. High event risk from the Nvidia leadership transition; stand aside if $130 breaks on volume. Not a high-conviction 1-3 week hold.

Three-month outlook

Base case is a choppy recovery toward the mid-$150s to high-$160s if AI memory demand, HBM4 ramps, and long-term agreements hold and the Nvidia disruption does not cut orders. Valuation looks inexpensive versus recent record margins, but that cheapness can persist or worsen in a cycle scare. Downside path is a retest of $122 or lower if customer concentration, export controls, Samsung HBM share gains, or an earlier memory peak hit sentiment. Uncertainty is high: extreme realized volatility, ADS/FX basis versus the Korea listing, incomplete trading history, and conflicting market-cap/target data all limit confidence. This is a scenario sketch, not a forecast.

Market sentiment

Mixed and unstable. Bullish posts emphasize sold-out capacity through 2029, compressed forward multiples, and no clear evidence of a memory-cycle peak. Near-term posts focus on today’s decline and Nvidia leadership risk to HBM pricing/relationships. Large bearish options prints (Mar 2027 $105 puts) showed up alongside bounce-long setups. Promotional noise is present; engagement on many SKHY posts is thin, so sentiment is not a clean consensus.

Supporting evidence

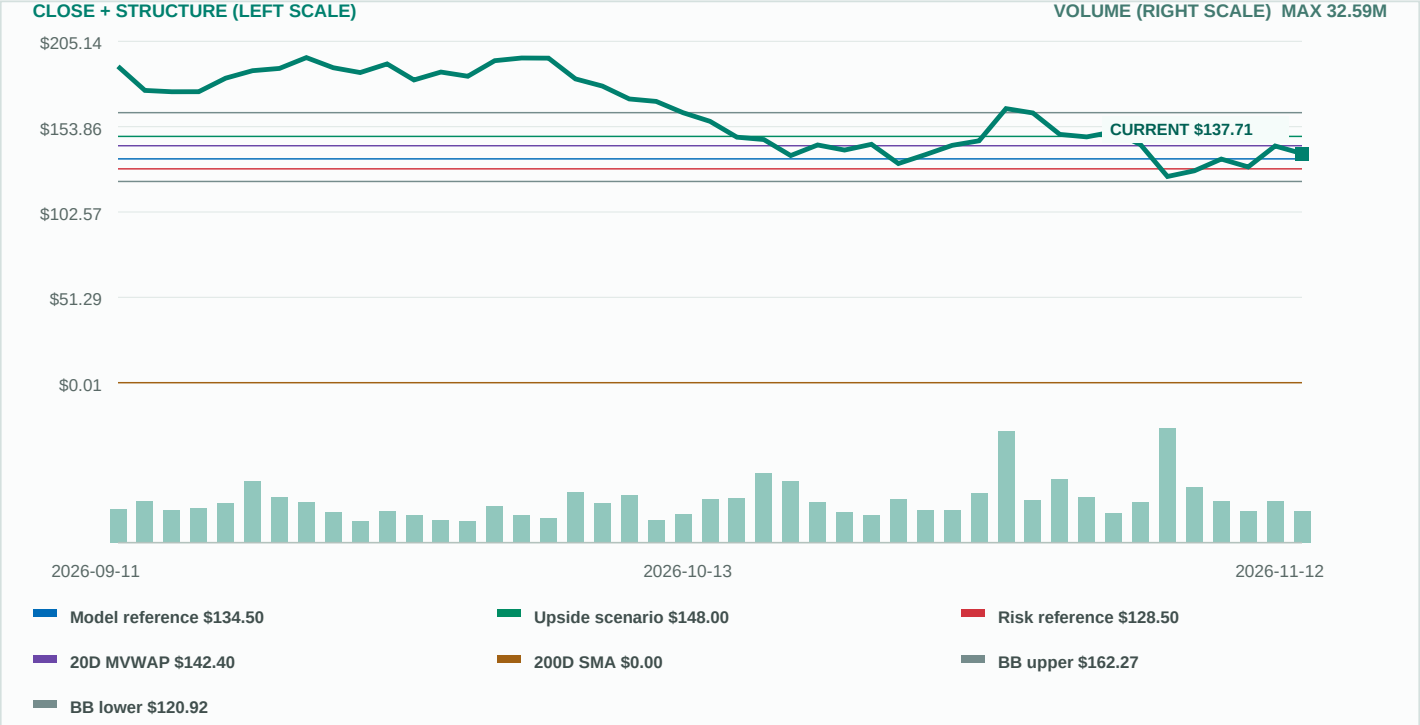
The term structure of SKHY options shows a negative slope, with near-term IV exceeding farther-dated IV, suggesting a slight bearish bias. | Implied volatility is elevated at 69.37%, indicating potential for significant price movement in either direction. | Recent news regarding Nvidia's CEO resignation and competitive pressures from Samsung have created uncertainty in the market.

Risk watch

Nvidia's leadership transition and potential impact on AI demand pose a risk to SKHY's business. | Increased competition from Samsung in the HBM market could pressure SKHY's profitability.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
bullish_recovery	Below MVWAP	Above 200D trend	high

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**BULLISH RECOVERY | neutral | MACD accelerating**
Trend signal	**BULLISH RECOVERY**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**47.07 / 44.28 / 42.99**
RSI velocity	**1.15**
MACD line / signal / histogram	**-7.62 / - / -7.84**
MACD acceleration	**0.31**
Stochastic K / D	**32.69 / 27.23**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Below institutional MVWAP | Distribution bias**
Institutional flow	**-0.49**
20-day MVWAP	**$142.40**
Price vs 20-day MVWAP	**-5.58%**
Daily reference VWAP	**$137.11**
Price vs daily reference	**-1.93%**
Volume	**8.85M**

Structural context

Long-term trend and volatility boundaries

Current read	**Above 200-day trend | Negative macro velocity**
Macro velocity	**-0.69**
20-day / 200-day SMA	**$141.60 / $0.00**
Bollinger range	**$120.92 - $162.27**
Bollinger position	**0.406**

Options and volatility intelligence

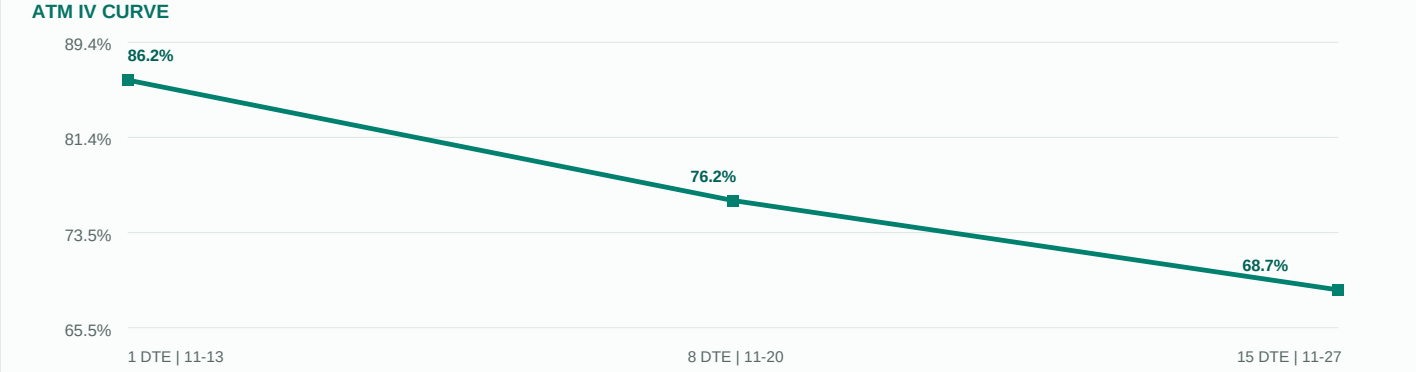
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
13 / 100	56 / 100	97.16	149.09

Market regime	**COMPRESSION RISK**
Tail-risk regime	**NORMAL TAIL RISK**
Term structure	**backwardation**
Term slope	**-17.58 pts**
Skew read	**balanced**
Liquidity / quote coverage	**100.0%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 12, 2026 2:35 PM EST**
Options data quality	**Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration



Downward-sloping ATM volatility term structure

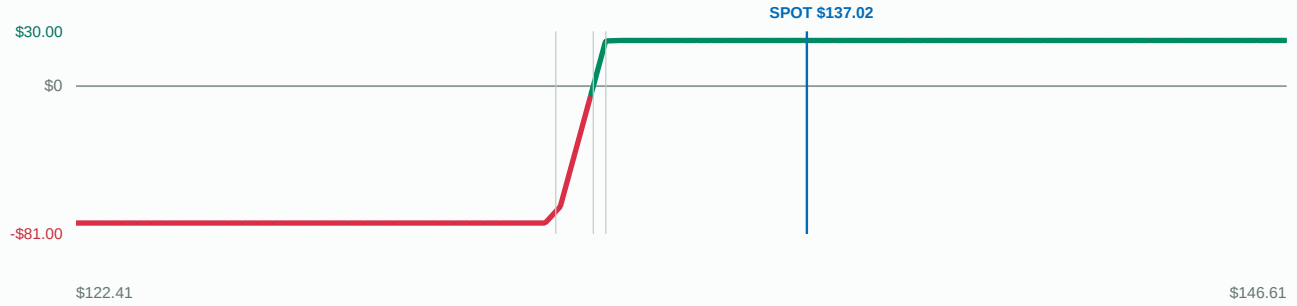
EXPIRATION	DTE	ATM IV	STATE
2026-11-13	1	86.2%	-
2026-11-20	8	76.2%	-
2026-11-27	15	68.7%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

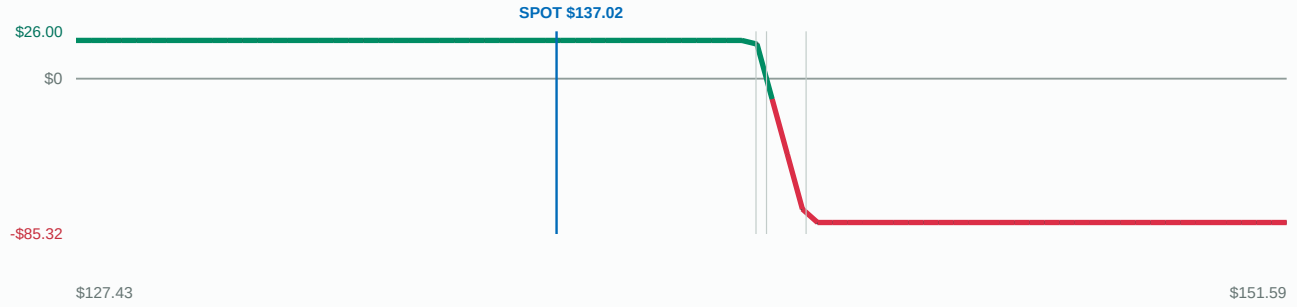
Short $133.00 | Long $132.00 | Width $1.00 | Net credit $0.25



Max profit $25.00 | Max loss -$75.00 | Break-even $132.75 | Per contract at expiry

Bear Call Spread reference

Short $141.00 | Long $142.00 | Width $1.00 | Net credit $0.21



Max profit $21.00 | Max loss -$79.00 | Break-even $141.21 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2027-01-27**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**18.31**
VVIX	**97.16**
SKEW index	**149.09**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**148**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	**148**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The SKHY option market displays a mixed outlook, reflecting uncertainty surrounding the company's future performance. While implied volatility suggests potential for price swings, the term structure indicates a slight bearish bias. Recent news regarding Nvidia's leadership transition and competitive pressures from Samsung have contributed to this cautious sentiment.

Options context

SKHY Option Market Implies Uncertainty Amidst Mixed Signals

Wheel context

The current option pricing suggests a cautious approach, with limited directional conviction. Traders may be waiting for further clarity on the impact of recent events before making significant bets.

Observed evidence

The term structure of SKHY options shows a negative slope, with near-term IV exceeding farther-dated IV, suggesting a slight bearish bias. | Implied volatility is elevated at 69.37%, indicating potential for significant price movement in either direction. | Recent news regarding Nvidia's CEO resignation and competitive pressures from Samsung have created uncertainty in the market.

Principal risks to monitor

Nvidia's leadership transition and potential impact on AI demand pose a risk to SKHY's business. | Increased competition from Samsung in the HBM market could pressure SKHY's profitability.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
$930.76T	**5.75**
ROE	Revenue growth
100.1%	**29.6%**
EPS growth	Operating margin
165.0%	**68.0%**
Net profit margin	Gross margin
85.6%	**-**
Free cash flow CAGR	Debt / equity
76.6%	**0.21**
Dividend yield	Beta
0.9%	**1.74**

52-week range

$724,000.00 - $2,987,000.00

Company or fund profile

Issuer identity and classification

Name	Market
SK Hynix Inc	**NYSE**
Industry	Country
Semiconductors	**KR**
Currency	IPO date
KRW	**1996-12-26**
Shares outstanding	52-week return
730.49M	**71.6%**
Book value per share	Revenue per share
$368,991.21	**$265,820.62**

Website	**skhynix.com**

Latest strategy observation

Most recent shared general market signal available when this report was generated

SKHY Covered Call signal

Nov 12, 2026 10:57 AM EST

Covered Call | 2026-11-13

At signal $138.22 | Current $134.46

SHORT **Option $139.00 B $2.38 / A $2.69**

Conservative | CR $2.54

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$10.23**
ATR as % of price	**7.4%**
Volatility environment	**high**
Current IV	**69.5%**
IV rank	**14 / 100**
IV percentile	**56 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Nov 12, 2026 6:31 PM EST**

Technical health and risk radar

Derived indicator health and event context

Overall health	**66 / 100**
Trend health	**78 / 100**
Momentum health	**81 / 100**
Volatility health	**0 / 100**
Structure health	**91 / 100**
Earnings risk / date	**low | 2027-01-27**
Macro risk	**unknown**
Volatility risk	**high**
Structure risk	**low**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$141.60 / $164.64 / $0.00**
EMA (9 / 21)	**$138.23 / $144.84**
Bollinger upper / middle / lower	**$162.27 / $141.60 / $120.92**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**0.406**
True high / low	**$142.25 / $134.07**
5-day true high / low	**$145.79 / $123.90**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-0.685	**-**
SMA50	-0.538	**-**
MVWAP20	-0.485	**-**
MACD	0.313	**-**
RSI	1.154	**-**
Volume	-1007457.000	**-**
ATR	0.039	**-**
T1	-	**-8.02 / 142.63 / 145.79 / 129.66**
T2	-	**-8.88 / 142.95 / 135.15 / 127.38**
T3	-	**-8.56 / 143.85 / 135.60 / 125.82**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$137.02**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 12, 2026 2:35 PM EST**
Options data coverage	**88.9%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX FALLING**
Front expiration / DTE	**2026-11-13 | 1 DTE**
Front at-the-money IV	**86.2%**
25-delta skew	**3.33**
Put / Call 25-delta	**$133.00 Delta -0.259 / $141.00 Delta 0.273**
Median option bid/ask spread	**15.9%**
Bid/ask spread	**-**
Contracts observed / quoted	**148 / 148**

Price context

Last Price: 137.02 | Bid: 136.95 | Ask: 137.06 | Previous Close: 142.25 | Change: -5.23 | Daily change: -3.68% | Update Time: 2026-11-12T14:35:39.718967-05:00 | Latest History Date: 2026-11-12 | Latest History Price: 137.02

Historical context

Trading-day sample: 60 sessions | First Date: 2026-08-20 | Latest Date: 2026-11-12 | Latest Price: 137.02 | Max Drawdown 60d Percent: -37.62%

Fundamental context

Current Iv Percent: 69.37% | Iv Rank: 13.42 | Iv Percentile: 55.68 | Next Earnings Date: 2027-01-27 | Ex Dividend Date: 2026-08-30

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

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Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

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